

For any inquiries, contact:

Research

Aysegul Ozge Ozgur
[aозgur@rabeesecurities.com](mailto:aozgur@rabeesecurities.com)

Trading

traders@rabeesecurities.com
 Address: 903/14/19

Karada
 Baghdad-Iraq

Tel: +964 1 7180 696
info@rabeesecurities.com

RS Bloomberg page: <RSIQ>

www.rabeesecurities.com

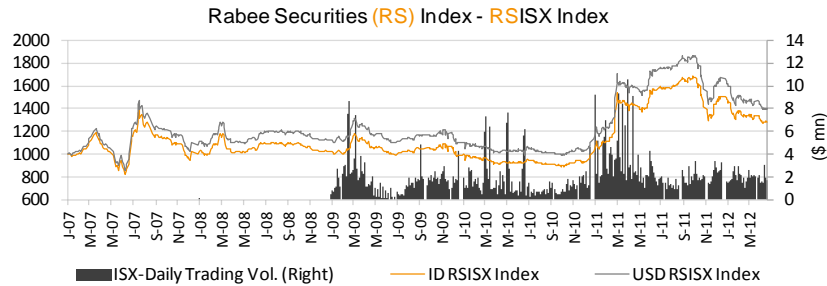
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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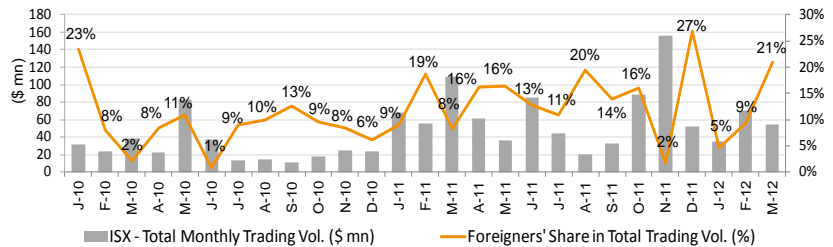
Weekly Bulletin

Weekly Value Traded

ID9,297,541,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (ID)	Price Chg/w
BELF	0.950	4.4%
IMOS	2.600	4.0%
BNOI	0.850	2.4%
VZAF	1.380	1.5%
BUOI	0.750	1.4%

Worst Performers - Weekly

Code	Price (ID)	Price Chg/w
SAEI	2.700	-16.9%
AISP	3.400	-13.9%
SBPT	46.000	-13.6%
IMCM	0.720	-10.0%
HISH	26.000	-7.1%

RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,285	0.3%	29.8%
EGYPT	4,935	4.8%	-26.3%
KUWAIT	6,337	1.2%	-8.1%
SAUDI	7,542	0.4%	13.3%
MUSCAT	5,839	-2.7%	-16.4%
QATAR	8,662	0.3%	-4.5%
DUBAI	1,652	0.8%	2.7%
ABUDHABI	2,508	-0.2%	-6.5%
BAHRAIN	1,145	-0.7%	-19.5%
TURKEY	60,683	0.9%	-8.0%
IRAN	27,130	-0.5%	43.9%

Top 5 Traded Volume - Weekly

Code	Price ID	Trad.Vol./w IDmn	\$mn
AIPM	7.770	1,406	1.2
BIME	1.820	1,229	1.0
BIIB	1.080	1,199	1.0
BIBI	0.950	689	0.6
HBAG	8.850	684	0.6

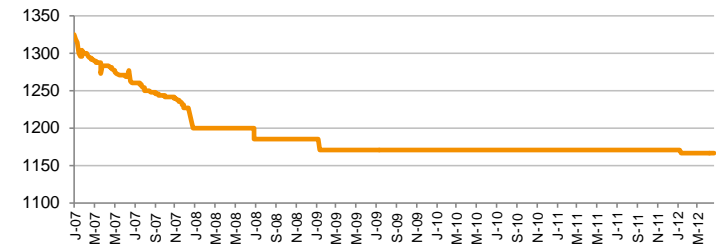
By the end of the week, 47 companies were able to trade in this session, and 19 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar. Volumes for the week reached ID9.3bn (\$7.8mn), and the numbers of shares traded reached 4.8bn.

Foreigners executed total 276 transactions this week. They executed 187 buying transactions amounted at ID613mn (\$515K) and 89 selling transactions amounted at ID439mn (\$369K). Thus, net purchases of foreigners reached ID174mn (\$146K), while their share in total trading volume was 5.7%.

Iraqi Dinar Value (CBI Auction Price)

1USD=1166



News from Iraq

Politics

- The president of Iraq's self-rule Kurdish region demanded Wednesday that Shiite leaders agree on sharing power with their political opponents by September or else the Kurds could consider breaking away from Baghdad. (Noozz)
- Iraqi Prime Minister Nouri al-Maliki's lack of commitment to implementing the Erbil agreements will force the political blocs to withdraw confidence from him, said Iraqiya List on Wednesday. (AKnews)
- Prime Minister Nuri Al Maliki and Iranian President Mahmoud Ahmadinejad stressed on the necessity of executing agreements and bilateral MoUs between both countries. (Alsumaria TV)
- Iraqi Foreign Minister Hoshiyar Zebari called on Syrian government to interact positively with Kofi Anan's plan. (Aswat Al-Iraq)

Economics

- Iraqi Industry undersecretary discussed with the French Charge d'Affairs possibilities of enhancing cooperation relations in the economic and industrial spheres. (Aswat Al-Iraq)
- Najaf Investment Committee has approved \$78.7mn (ID91.7bn) four new investment licenses in the areas of tourism, agriculture and entertainment. (Iraq Business News)
- Iraq's Ministry of Agriculture will cultivate six million doumns of land to produce 48% of the country's wheat demand (2.2mn tons of wheat). (AKnews)
- More than 150 companies from 14 countries have registered the Basra Construction Fair. High attendance is expected from Iran, Turkey, Jordan, Lebanon, in addition to other European countries like UK and Austria. (AKnews)

ISX - Company Announcements

- Please see the table [1.1] (pg:5) for the listed companies that have announced Q1Q2 financial statements this week.
- The Light Industries (ITLI) will hold AGM on May 17, 2012 to discuss 2011 financial reports, the capital increase through 50% rights issue and selling a site in Daoodi Area/Baghdad. ISX will suspend trading of ITLI shares on May 7, 2012.
- Kharkh Tour Amusement City (SKTA) will hold AGM on May 12, 2012, to discuss 2011 financial result, the cash dividend ratio and capital increase through 42.857% bonus issue. ISX will suspend trading of SKTA starting May 5, 2012.
- Iraqi for Seed Production (AISP) will hold AGM on May 7, 2012 to discuss 2011 financial reports, cash dividend ratio and capital increase through bonus issue. ISX will suspend trading of AISP on April 30.
- National Bank of Iraq (BNOI) will hold GA on May 2, 2012 to terminate the membership of the current board members and elect new board members.
- Baghdad Motor Cars Servicing (SBMC) held AGM on April 25, 2012 to discuss 2011 financial reports and elect new board members.
- A cross transaction occurred on 341mn North Bank (BNOR) shares on April 23.

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Performance of Traded Shares

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Chg/w	Closing YTD Chn	Intra Week		Wk. Turnover (ID'000)	52 Week		Last Fin.*	P/E FY08	P/E FY09	P/E Last*	P/BV FY08	P/BV FY09	P/BV Last*	Net Profit (ID mn)			BV (ID mn)			Note	
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)			High	Low		High	Low								FY08	FY09	Last*	FY08	FY09	Last*		FY08
Banking Sector																											
Ashur International Bank	BASH	100,000	84.0	0.87	87,000	73.1	1.2%	-12.1%	0.88	0.86	38,926	1.02	0.83	3M12	9.2	8.8	3.6	1.5	1.3	0.7	9,469	9,846	6,099	31,258	59,561	69,303	-
Babylon Bank	BBAY	100,000	84.0	0.87	87,000	73.1	-	7.4%	0.87	0.85	195,693	1.00	0.70	3M12	15.7	23.8	18.7	2.2	1.6	0.8	5,537	3,657	1,160	35,321	39,636	55,363	-
Bank of Baghdad	BBOB	112,900	94.9	2.45	276,605	232.4	-1.2%	-29.6%	2.51	2.41	510,063	4.15	2.40	FY11	12.9	17.5	13.2	3.0	2.5	2.0	21,417	15,802	20,958	76,107	93,342	109,170	-
Commercial Bank of Iraq	BCOI	100,000	84.0	1.26	126,000	105.9	0.8%	-0.8%	1.28	1.24	51,006	1.45	1.18	9M11	72.0	32.9	15.6	1.9	1.5	0.9	1,749	3,832	6,055	65,304	67,053	84,151	-
Dijlah & Furat Bank	BDFD	50,000	42.0	0.85	42,500	35.7	-	-	-	-	-	0.98	0.80	FY11	23.5	8.1	7.7	0.8	0.8	0.7	1,806	5,254	5,526	-	50,101	55,355	Suspend/GA
Dar Es Salaam Inv. Bank	BDSI	105,800	88.9	3.21	339,618	285.4	-7.8%	-24.5%	3.40	3.15	58,908	6.50	3.10	FY11	19.8	34.4	36.4	5.7	5.2	3.0	17,196	9,880	9,341	42,613	59,854	65,036	-
Economy Bank	BEFI	100,000	84.0	1.15	115,000	96.6	-	-22.8%	1.15	1.12	31,368	1.57	1.10	FY11	8.0	18.0	11.5	2.6	1.4	0.9	14,295	6,387	9,988	28,252	43,519	84,589	-
Elaf Islamic Bank	BELF	100,000	84.0	0.96	96,000	80.7	1.1%	-1.0%	1.00	0.93	299,153	1.10	0.89	9M11	-	9.3	8.1	12.6	4.1	1.3	-	10,276	8,861	-	7,617	23,448	-
Gulf Commercial Bank	BGUC	103,950	87.4	0.89	92,516	77.7	1.1%	-11.9%	0.90	0.87	461,052	1.01	0.86	3M12	6.1	11.6	4.5	2.3	1.5	0.7	15,112	7,957	5,158	28,432	41,050	60,055	-
Investment Bank of Iraq	BIBI	100,000	84.0	0.95	95,000	79.8	-	-	0.96	0.94	301,672	1.15	0.85	FY11	11.8	20.7	7.9	2.0	1.5	0.8	8,083	4,595	12,077	38,950	47,046	62,522	-
Iraqi Islamic Bank	BIIB	102,384	86.0	1.09	111,599	93.8	0.9%	7.9%	1.11	1.05	7,354	1.28	0.96	3M12	-	-	8.2	4.4	2.2	1.1	-325	506	3,401	25,757	25,436	51,658	-
Middle East Bank	BIME	100,000	84.0	1.82	182,000	152.9	-	-5.2%	1.82	1.80	737,469	2.27	1.43	3M12	13.0	15.5	10.8	2.9	2.4	1.2	13,952	11,707	4,220	50,449	63,840	75,547	Suspend/GA
Kurdistan Int. Bank	BKUI	150,000	126.1	2.09	313,500	263.4	2.0%	-16.4%	2.09	2.02	80,873	3.36	1.54	FY11	27.7	23.7	13.0	4.7	4.0	1.5	11,313	13,233	24,033	55,542	66,601	77,934	-
Mosul Bank	BMFI	50,000	42.0	1.35	67,500	56.7	-	-	-	-	-	1.35	1.25	FY11	10.5	9.8	6.3	1.8	1.1	0.8	6,449	6,908	10,673	30,703	37,157	59,674	Suspend/GA
Al-Mansour Bank	BMNS	100,000	84.0	1.30	130,000	109.2	-	0.8%	-	-	-	1.75	1.18	3M12	12.1	29.8	9.1	1.7	1.6	1.2	10,718	4,356	3,587	65,490	76,255	81,006	Suspend/GA
National Bank of Iraq	BNOI	100,000	84.0	0.86	86,000	72.3	1.2%	1.2%	0.86	0.85	18,243	1.16	0.72	3M12	27.4	146.8	5.1	2.8	1.7	0.8	3,135	586	4,223	27,946	31,081	51,772	-
North Bank	BNOR	175,000	147.1	1.88	329,000	276.5	4.4%	-6.5%	1.89	1.80	1,287,725	3.03	1.49	3M12	22.9	18.5	3.8	2.8	2.6	1.3	14,370	17,816	21,424	116,791	117,821	126,685	-
Credit Bank of Iraq	BROI	100,000	84.0	3.40	340,000	285.7	-	-5.6%	3.40	3.35	204,537	5.00	3.10	9M11	19.8	44.8	20.1	3.7	3.0	2.3	17,194	7,592	12,715	77,876	93,070	111,913	-
Sumer Commercial Bank	BSUC	105,000	88.2	0.75	78,750	66.2	-	-8.5%	-	-	-	0.90	0.70	9M11	91.0	17.9	29.4	1.6	1.3	0.7	865	4,393	2,009	27,033	49,752	59,249	Suspend/GA
United Bank	BUND	200,000	168.1	2.04	408,000	342.9	-	-24.2%	-	-	-	3.56	1.96	FY11	-	29.1	9.4	17.3	3.6	1.6	-711	14,025	43,459	9,670	23,646	112,678	Suspend/GA
Union Bank	BUOI	59,800	50.3	0.75	44,850	37.7	-	-28.6%	0.75	0.74	39,221	1.08	0.74	FY11	31.5	16.0	11.7	1.6	0.8	0.7	1,425	2,795	3,828	17,540	27,959	53,255	-
Total		2,214,834	1,861		3,448,437	2,897.8					4,323,262												851,033	1,121,396	1,530,361		
Insurance Sector																											
AHliya For Insurance	NAHF	2,500	2.1	0.92	2,300	1.9	-2.1%	3.4%	0.93	0.92	5,569	1.66	0.86	9M11	12.5	10.4	-	1.3	1.2	1.3	183	221	6	-	1,786	1,998	-
Al-Ameen for Insurance	NAME	2,000	1.7	1.19	2,380	2.0	-4.8%	-2.5%	1.28	1.19	11,260	3.06	1.02	9M11	8.0	16.6	11.2	1.6	1.4	1.3	297	143	159	1,221	1,519	1,645	-
Dar Al-Salam for Insurance	NDSA	2,420	2.0	2.28	5,518	4.6	-1.7%	-30.9%	2.28	2.20	1,808	4.95	0.94	9M11	26.2	26.0	-	2.1	1.9	1.7	211	212	0	2,037	2,630	2,891	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.73	1,460	1.2	-	-1.4%	0.73	0.73	730	1.42	0.70	9M11	91.6	41.5	-	1.4	1.3	0.7	16	35	-22	1,053	1,064	1,095	-
Al-Hamraa for Insurance	NHAM	1,500	1.3	2.20	3,300	2.8	-	-	-	-	-	2.25	2.20	9M11	5.8	9.9	7.7	2.5	2.0	1.5	572	335	321	740	1,332	1,646	Suspend/GA
Total		10,420	8.8		14,958	12.6					19,367												5,050	8,332	9,276		
Investment Sector																											
Al-Ameen Financial Inv.	VAMF	750	0.6	0.66	495	0.4	-	-	-	-	-	0.73	0.66	FY11	-	11.4	166.2	0.9	0.7	-	-275	43	3	820	545	670	-
Al-Ayaam Financial Inv.	VAYF	400	0.3	0.69	276	0.2	-	-14.8%	-	-	-	1.00	0.69	9M11	117.2	5.3	13.6	1.1	0.7	0.7	2	52	15	-	242	383	-
AL- Batek Investment	VBAT	1,000	0.8	0.90	900	0.8	-	-	0.90	0.90	13,500	0.92	0.90	3M12	10.7	13.6	-	0.9	0.9	0.6	84	66	-5	-	1,041	1,044	-
Al-Khaima Financial Inv.	VKHA	400	0.3	1.00	400	0.3	-	-	-	-	-	1.00	1.00	9M11	116.5	4.9	6.4	1.4	0.9	0.8	3	82	47	-	295	455	-
Al-Khair for Financial Inv.	VKHF	7,000	5.9	0.51	3,570	3.0	-	-8.9%	-	-	-	0.79	0.47	9M11	6.1	45.5	-	0.5	0.5	0.5	587	78	-148	7,267	7,854	7,933	-
Mesopotamia Investment	VMES	1,000	0.8	0.86	860	0.7	-	-	0.86	0.86	292	0.90	0.83	9M11	107.5	118.8	93.7	0.9	0.9	1.0	8	7	7	-	968	975	-
Al-Qum'a for Financial Inv.	VQUF	1,000	0.8	1.62	1,620	1.4	-	-26.4%	-	-	-	2.68	1.40	9M11	-	39.0	-	3.0	2.9	2.1	-10	42	-65	221	533	564	Suspend/ISC
AL-Wiaam for Financial Inv.	VWIF	2,000	1.7	1.49	2,980	2.5	-	-6.9%	-	-	-	2.85	1.23	9M11	-	8.3	-	2.2	1.8	1.3	-34	361	-131	1,384	1,357	1,630	Suspend/GA
Al-Zawraa for Financial Inv.	VZAF	1,000	0.8	1.40	1,400	1.2	1.4%	21.7%	1.40	1.40	11,620	1.65	0.90	9M11	30.8	70.0	20.2	1.3	1.2	1.1	46	20	52	-	1,100	1,129	-
Total		14,550	12.2		12,501	10.5					25,412												9,693	13,935	14,784		

Source: Iraq Stock Exchange

Performance of Traded Shares

	Code	Paid-in Capital (ID mn)	Closing Price (\$ mn)	Market Cap (ID mn)	Market Cap (\$ mn)	Wk. Closing Chg/w	Wk. Closing YTD Chn	Intra Week High	Intra Week Low	Wk. Turnover (ID'000)	52 Week High	52 Week Low	Last Fin.*	P/E FY08	P/E FY09	Last* FY08	P/BV FY08	P/BV FY09	Last* FY08	Net Profit (ID mn) FY08	Net Profit (ID mn) FY09	Last* FY08	BV (ID mn) FY08	BV (ID mn) FY09	Last* FY08	Note			
Services Sector																													
Al-Ameen Estate Inv.	SAEI	6,960	5.8	2.70	18,792	15.8	-	-16.9%	-	-	-	3.50	2.30	9M11	-	-	-	2.7	2.7	2.7	-5	-37	-17	-	6,994	7,001	-		
AL-Badia for General Trans	SBAG	1,800	1.5	7.63	13,734	11.5	4.5%	-21.7%	7.65	7.05	264,447	16.20	7.02	9M11	10.1	13.3	12.5	5.9	4.2	3.4	1,356	1,033	824	-	2,326	3,260	-		
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.65	1,782	1.5	-	-	-	-	-	1.94	1.63	9M11	-	-	8.2	9.2	2.1	1.5	-38	-	162	231	193	832	Suspend/ISC		
Baghdad Al-Iraq for Gen. Transport.	SBPT	160	0.1	42.99	1,216	1.0	-6.5%	-43.7%	46.00	42.50	1,778	90.00	7.35	9M11	88.8	3.5	19.2	4.3	2.0	1.8	14	346	48	-	281	623	-		
Iraqi for General Transp.	SIGT	1,500	1.3	7.21	10,815	9.1	-	-	-	-	-	7.21	7.21	3M11	-	-	10.7	-	-	2.1	-	-	252	2,566	-	-	Suspend/ISC		
Iraqi Land Transport	SILT	10,000	8.4	5.01	50,100	42.1	-1.8%	-6.4%	5.08	5.00	173,216	7.98	4.29	9M11	28.9	15.1	9.3	5.0	4.2	13.6	1,734	3,317	4,058	8,336	10,088	11,908	-		
Kharkh Tour Amuzement City	SKTA	175	0.1	15.10	2,643	2.2	11.0%	0.7%	16.00	14.95	27,056	16.00	10.40	9M11	-	-	22.1	19.0	17.9	8.2	1	8	90	138	139	148	-		
Al-Mosul for Funfairs	SMOF	230	0.2	25.50	5,852	4.9	-	-3.8%	25.50	25.50	4,706	33.00	24.50	9M11	28.8	17.2	13.0	14.9	8.0	4.7	203	340	339	259	393	729	-		
Mamoura Realestate Inv.	SMRI	11,726	9.9	2.75	32,247	27.1	7.0%	-16.4%	2.75	2.58	187,976	5.45	2.50	3M12	32.9	29.3	-	4.4	3.8	2.4	981	1,101	-9	-	7,372	8,529	-		
AL-Nukhba for Construction	SNUC	2,000	1.7	2.30	4,600	3.9	-1.7%	-20.7%	2.30	2.27	7,483	4.50	2.25	9M11	14.8	22.8	-	2.3	2.5	2.1	310	201	-84	826	1,977	1,858	-		
Total		35,631	29.9		141,780	119.1					666,663												12,356	29,762	34,887				
Industry Sector																													
Baghdad for Packing Materials	IBPM	540	0.5	3.95	2,133	1.8	-6.0%	-42.8%	4.10	3.95	18,453	17.00	3.95	3M12	142.4	-	-	6.8	7.2	3.9	15	-18	-19	-	315	295	-		
Baghdad Soft Drinks	IBSD	125,000	105.0	1.24	155,000	130.3	-0.8%	-19.5%	1.25	1.23	161,679	2.25	1.22	3M12	-	26.7	22.6	1.4	1.3	1.0	-39	5,803	1,715	62,246	107,611	122,638	-		
Electronic Industries	IELI	18,000	15.1	2.48	44,640	37.5	-	-	-	-	-	3.95	2.48	FY09	-	-	-	-	-	6.7	6.7	-	-	-	-	13,518	-	6,670	Suspend/ISC
Fallujah for Construction Mat.	IFCM	2,160	1.8	2.05	4,428	3.7	-0.5%	-43.4%	2.07	2.02	101,028	3.78	1.98	9M11	-	71.8	29.2	11.0	5.2	3.1	-115	62	114	507	403	848	Suspend/GA		
Nationality Househ. Furniture	IHFI	1,260	1.1	1.35	1,701	1.4	-	-4.3%	1.35	1.35	135	1.50	1.35	9M11	-	27.2	-	1.2	1.2	1.0	-236	63	4	-	1,385	1,465	-		
Al-Hilal Industries	IHLI	12,375	10.4	0.76	9,405	7.9	-5.0%	-35.6%	0.84	0.75	260,666	1.41	0.75	9M11	-	-	6.7	-	100.6	2.2	-2,153	-1,034	1,058	1,593	-561	93	-		
Iraqi Carton Manufacturies	IICM	3,795	3.2	1.05	3,985	3.3	-4.5%	-10.3%	1.10	1.05	3,193	1.47	1.05	9M11	-	-	-	-	10.4	1.5	-962	-677	-972	-	-215	385	-		
Iraqi Date Processing&Mark.	IIDP	15,000	12.6	1.32	19,800	16.6	-	-10.8%	-	-	-	2.85	1.23	FY10	-	-	29.9	2.7	2.2	1.1	-787	-	663	8,099	7,435	9,056	Suspend/ISC		
Iraqi Engineering Works	IIEW	1,000	0.8	2.65	2,650	2.2	3.5%	-11.7%	2.70	2.65	2,482	3.70	2.50	9M11	88.9	-	6.6	3.1	3.0	41.3	30	2	302	1,132	849	870	-		
Iraqi For Tufted Carpets	IITC	500	0.4	4.70	2,350	2.0	2.0%	-6.0%	4.70	4.61	247	5.50	4.05	3M12	12.5	9.3	4.3	1.5	1.3	1.2	188	253	136	1,509	1,609	1,763	-		
Kirkuk for Producing	IKFP	744	0.6	1.70	1,265	1.1	-	-8.1%	-	-	-	2.38	1.65	FY10	-	187.7	187.7	16.1	14.6	14.6	-52	7	7	129	79	87	Suspend/ISC		
Al-Khazer for Construction M.	IKHC	1,100	0.9	2.00	2,200	1.8	-	-4.8%	2.00	2.00	144	2.88	2.00	9M11	-	27.9	-	2.3	2.0	2.1	-67	79	-84	1,034	976	1,110	-		
AL- Kindi of Veterinary Vac.	IKLV	2,400	2.0	2.80	6,720	5.6	1.8%	-31.9%	2.81	2.75	50,000	5.10	2.30	9M11	-	17.8	11.5	4.6	2.2	1.8	32	378	439	1,427	1,463	3,072	-		
Al-Mansour Pharma. Ind.	IMAP	3,235	2.7	2.10	6,793	5.7	-1.4%	-25.5%	2.15	2.10	11,843	4.20	2.10	9M11	25.0	19.1	93.8	2.8	2.3	2.0	272	356	54	1,744	2,390	2,894	-		
Modern Chemical Industries	IMCI	60	0.1	60.00	3,600	3.0	-	-	-	-	60.00	55.00	9M11	82.0	48.0	27.2	12.6	11.9	8.8	44	75	99	303	287	302	-			
Modern Construction Mat.	IMCM	5,620	4.7	0.72	4,046	3.4	-	-26.5%	0.72	0.65	8,732	1.05	0.65	3M12	-	-	-	2.8	2.2	0.9	-74	-367	5	-	1,431	1,846	-		
Metallic Ind. and Bicycles	IMIB	5,000	4.2	1.88	9,400	7.9	-2.6%	-0.5%	1.96	1.75	171,434	2.64	1.44	9M11	5.3	57.4	-	1.1	1.3	1.8	1,772	164	-484	7,052	8,475	7,200	-		
Modern Sewing	IMOS	900	0.8	2.42	2,178	1.8	-6.9%	227.0%	2.45	2.42	3,193	3.14	0.76	9M11	-	-	29.6	1.7	1.9	2.8	-229	-160	55	1,514	1,293	1,152	-		
Modern Paint Industries	IMPI	9,214	7.7	2.65	24,416	20.5	-3.6%	-3.6%	2.85	2.60	48,934	5.05	2.30	FY11	-	-	-	2.2	2.4	2.4	-522	-1,132	51	11,621	11,105	9,980	-		
National Chemical Industries	INCP	7,594	6.4	3.99	30,299	25.5	-	-	-	-	-	5.00	3.90	9M11	-	-	14.9	4.6	4.7	3.3	-2,248	-1,188	1,524	8,582	6,620	6,486	Suspend/GA		
Nineveh Food Industries	INFI	3,600	3.0	0.90	3,240	2.7	-	-	-	-	-	0.99	0.88	9M11	-	-	132.0	1.1	1.1	2.1	-	-	18	3,243	3,010	2,897	Suspend/ISC		
North Soft Drinks	INSD	31,875	26.8	0.59	18,806	15.8	-	3.5%	-	-	-	-	-	6M11	198.6	-	21.7	0.6	0.6	0.6	95	-1,557	434	26,526	32,995	31,438	Suspend/ISC		
Ready Made Clothes	IRMC	1,350	1.1	6.11	8,249	6.9	1.0%	-4.5%	6.25	5.90	605,335	6.90	3.10	9M11	23.9	-	112.2	9.7	15.9	10.5	345	-415	55	696	849	519	-		
The Light Industries	ITLI	16,800	14.1	0.71	11,928	10.0	-7.8%	-37.7%	0.81	0.71	414,795	1.23	0.71	9M10	-	-	-	4.5	2.1	1.4	-3,167	-3,450	-2,584	5,791	2,624	5,686	-		
Total		269,121	226.2		379,232	318.7					1,862,294												158,264	192,425	218,751				

Source: Iraq Stock Exchange

Performance of Traded Shares

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing		Intra Week		Wk. Turnover (ID'000)	52 Week		Last Fin.*	P/E				P/BV			Net Profit (ID mn)			BV (ID mn)			Note
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)	Chg/w	YTD Chn	High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*		
Hotel & Tourism Sector																											
Ashour Hotel	HASH	376	0.3	11.60	4,366	3.7	-7.2%	-14.1%	11.60	11.50	1,785	16.80	11.50	9M11	-	-	-	17.0	17.1	22.9	-37	-12	-	99	256	256	-
Baghdad Hotel	HBAG	3,844	3.2	9.10	34,980	29.4	2.8%	-56.7%	9.50	8.60	516,454	23.25	8.60	9M11	-	-	-	15.4	24.2	21.5	-531	-833	-166	2,663	2,278	1,445	-
Babylon Hotel	HBAY	1,350	1.1	29.20	39,420	33.1	-1.5%	-14.1%	30.00	29.01	86,422	47.06	29.01	9M11	-	-	-	162.4	107.8	-	-540	-158	114	-	243	366	-
Ishtar Hotels	HISH	1,500	1.3	24.50	36,750	30.9	-5.8%	-28.5%	25.50	24.00	116,116	36.00	24.00	3M11	-	-	-	20.7	39.1	14.0	-887	-863	-294	2,564	1,776	940	-
Karbala Hotels	HKAR	1,620	1.4	4.06	6,577	5.5	-3.3%	-14.5%	4.20	4.06	21,942	5.80	4.06	9M11	-	-	-	7.3	3.8	3.5	22	-1	-6	884	907	1,715	-
Al- Mansour Hotel	HMAN	2,923	2.5	26.01	76,027	63.9	-7.1%	-24.1%	28.00	26.00	105,140	43.50	26.00	9M11	-	67.6	-	32.4	21.8	20.3	114	1,124	148	2,201	2,346	3,482	-
National for Tourist Invest.	HNTI	3,554	3.0	16.50	58,640	49.3	-2.9%	-3.9%	16.80	16.50	33,352	25.80	16.30	9M11	141.8	113.2	84.9	18.4	15.4	12.4	414	518	518	2,716	3,184	3,817	-
Palestine Hotel	HPAL	4,470	3.8	17.45	78,002	65.5	-	-	-	-	-	20.00	17.35	FY09	-	-	-	20.1	27.2	27.2	-724	-1,159	-1,159	2,347	3,876	2,873	Suspend/ISC
Al-Sadeer Hotel	HSAD	708	0.6	26.90	19,045	16.0	-0.4%	-16.7%	27.00	26.90	890	70.00	26.90	9M11	-	55.6	63.2	28.9	18.8	12.3	3	343	226	657	660	1,011	-
Tourist Village of Mosul dam	HTVM	40	0.0	29.25	1,170	1.0	1.7%	-8.9%	29.25	27.00	59,338	44.77	5.40	9M11	-	-	-	-	-	-	-62	-100	-13	74	-42	-135	-
Total		20,385	17.1		354,978	298.3					941,440													14,204	15,484	15,770	
Agriculture Sector																											
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.5	0.88	506	0.4	-	4.8%	-	-	-	0.98	0.80	9M11	-	-	12.0	0.9	1.0	3.9	-65	-81	32	630	565	483	-
Agricultural Marketing Meat	AIPM	3,750	3.2	7.75	29,063	24.4	-0.3%	-4.2%	7.85	7.65	1,371,620	9.40	6.55	9M11	-	-	39.1	5.2	5.3	4.5	-665	-194	557	-	5,573	5,455	-
Iraqi Agricultural Products	AIRP	360	0.3	7.80	2,808	2.4	-4.3%	20.0%	8.00	7.75	6,531	8.25	5.15	9M11	30.2	28.3	26.9	3.7	3.0	3.0	93	99	78	602	764	931	-
Iraqi for Seed Production	AISP	3,140	2.6	4.05	12,717	10.7	19.1%	-3.6%	4.05	3.40	21,225	6.00	2.15	FY11	-	55.2	2.3	26.4	17.3	2.2	-514	230	5,430	-	481	734	-
Modern for Animal Production	AMAP	1,800	1.5	1.28	2,304	1.9	4.1%	-22.9%	1.29	1.22	42,909	1.75	0.92	9M11	56.1	82.2	-	0.8	0.8	-	41	28	-2	3,006	2,969	2,939	-
Middle East for Prod.- Fish	AMEF	300	0.3	25.00	7,500	6.3	-	-2.0%	25.00	23.00	16,820	25.52	18.50	6M11	144.0	86.2	103.2	17.9	14.6	6.6	52	87	36	502	420	514	-
Total		9,925	8.3		54,898	46.1					1,459,104													4,741	10,771	11,058	
Grand Total		2,574,866	2,163.8		4,406,783	3,703					9,297,541													1,055,341	1,392,104	1,834,887	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

Table [1.1] - Financial Statement Announcements (this week)

Banking Sector															
ISX Code	Est. Net Banking Income (NBI) ⁽¹⁾					Operating Profit (Loss) ⁽²⁾					Net Profit (Loss)				
(ID mn)	1Q11	4Q11	1Q12	Q/Q Chg	Y/Y Chg	1Q11	4Q11	1Q12	Q/Q Chg	Y/Y Chg	1Q11	4Q11	1Q12	Q/Q Chg	Y/Y Chg
BGUC	2,951	5,822	6,265	8%	112%	982	3,208	4,578	43%	366%	1,502	3,695	5,158	40%	243%
BIME	7,560	7,892	7,939	1%	5%	4,635	4,043	4,289	6%	-7%	4,554	1,901	4,220	122%	-7%
BNOR	10,091	20,668	24,856	20%	146%	7,752	15,642	21,805	39%	181%	7,673	7,848	21,424	173%	179%

Industry Sector															
ISX Code	Sales					Operating Profit (Loss)					Net Profit (Loss)				
(ID mn)	1Q11	4Q11	1Q12	Q/Q Chg	Y/Y Chg	1Q11	4Q11	1Q12	Q/Q Chg	Y/Y Chg	1Q11	4Q11	1Q12	Q/Q Chg	Y/Y Chg
IBSD	41,303	35,750	41,678	17%	1%	-2,702	62	-527	-	-	551	67	1,715	m.d.	211%

Source: Iraq Securities Commission (ISC), Iraq Stock Exchange (ISX), Company websites, Rabee Securities

⁽¹⁾RS Estimate: Estimated Net Banking Income (NBI) = (Banking Op. Rev.)+(Investment Rev.) - (Banking Op. Exp.)

⁽²⁾Operating Profit = (Est. NBI) - (Administrative Exp.) - (Depreciation&Amortization)

m.d., meaningless data