

For any inquiries, contact:

Research

Aysegul Ozge Ozgur

aozgur@rabeesecurities.com

Trading

traders@rabeesecurities.com

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 1 7180 696

info@rabeesecurities.com

www.rabeesecurities.com

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Sunday

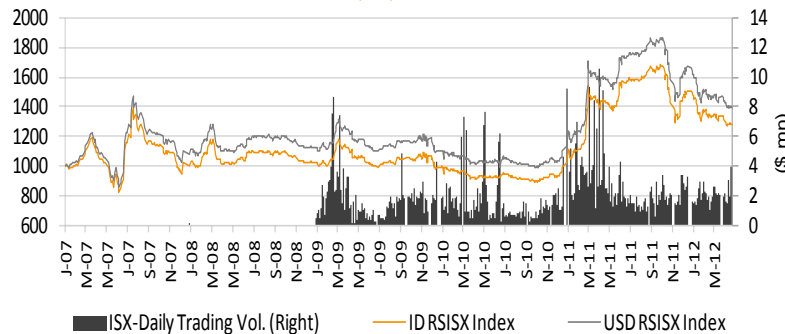
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID4,762,484,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1281	-0.3%	-14.8%
USD RSISX	1398	-0.3%	-16.2%

News from Iraq

Politics

- Head of the Iraqi National Alliance, Ibrahim al-Jaafari, and Iraqi President Jalal Talabani stressed the importance of using positive and constructive dialogue to solve all pending issues. (Aswat Al-Iraq)
- Iraqi political leaders on Saturday called for an end to the country's current political crisis and emphasized commitment to the power-sharing deal that yielded the current partnership government headed by Prime Minister Nuri al-Maliki. (Nooz)
- Strengthening relations with Kuwait will contribute in improving relations with rest of the gulf countries, secretary general of the White Bloc said. "Iraq's new policy after 2003 is to open a new page with all countries in the world, including the gulf, through mutual respect and cooperation in various domains," Jamal Bateikh said in a statement.
- The Kurdish National Council of Syria will send a delegation to Washington DC on an official visit from the US Foreign Department, said the chairman of the council. (AKnews)

Economics

- Deputy Prime Minister for Energy, Hussain al-Shahristani, discussed with senior officials in the field of energy and oil in the United States ways to develop the areas of production and export of oil and natural gas, electricity and the protection of critical infrastructure of power in Iraq, within the Strategic Framework Agreement signed between the two countries. (Iraq Directory)
- The CWC Group has announced its program for the Iraq Petroleum 2012 Conference; focusing on the new joint venture partnerships in Iraq's oil and gas industry and the best model of cooperation, this international senior level event is a must attend for industry professionals and government officials. (Iraq Business News)
- A delegation of businessmen from the Kurdistan Region, led by Trade and Industry Minister Sinan Chalabi, will leave for Dubai on Monday to participate in the Annual Investment Meeting (AIM). (AKnews)
- The Basra Investment Commission has agreed with UAE Emaar company to set up low-cost housing projects in the province, according to a statement issued. (Aswat Al-Iraq)

ISX - Company Announcements

- A cross transaction occurred on 843.75mn Credit Bank (BROI) shares on April 29 (Buyer: National Bank of Kuwait, major shareholder).

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern for Animal Agr. Prod.	AMAP	1.310	2.3%	5.4
Iraqi Agr. Products Mark. Meat	AIPM	7.910	2.1%	253.9
Mamoura Realstate	SMRI	2.800	1.8%	51.2
Ready Made Clothes	IRMC	6.200	1.5%	181.2
The Light Industries	ITLI	0.720	1.4%	81.2

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern Construction Materials	IMCM	0.650	-9.7%	0.0
Baghdad Al-Iraq for Gen. Transport.	SBPT	41.000	-4.6%	19.1
Babylon Hotel	HBAY	28.050	-3.9%	14.3
Iraqi for Seed Production	AISP	3.900	-3.7%	15.7
Ishtar Hotels	HISH	23.900	-2.5%	87.5

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Credit Bank of Iraq	BROI	2,877.8	2,459.7	60.4%
Investment Bank of Iraq	BIBI	327.4	279.9	6.9%
Iraqi Agr. Products Mark. Meat	AIPM	302.1	258.2	6.3%
Ready Made Clothes	IRMC	215.6	184.3	4.5%
North Bank	BNOR	143.0	122.2	3.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	3,486.5	2,929.8	73.2%
Insurance Sector	0.3	0.2	0.0%
Investment Sector	-	-	-
Services Sector	164.5	138.3	3.5%
Industry Sector	556.0	467.3	11.7%
Hotels & Tourism Sec.	227.9	191.6	4.8%
Agriculture Sector	327.2	275.0	6.9%
Total	4,762.5	4,002.1	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,281 / \$1,398, -0.3%**. The number of traded shares was **1.9bn** and the trading volume was **ID4.8bn (\$4.0mn)**.

Non Iraqis executed 23 transactions in this session:

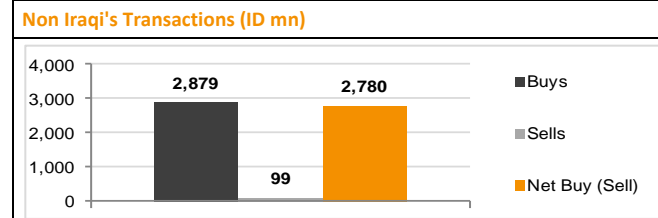
Buys - 5 transactions in 5 companies operating in banking, services and industry sectors.

Sells - 18 transactions in 2 companies operating in industry and hotels&tourism sectors.

Net purchases reached **ID2.8bn (\$2.3mn)**, while their share in total trading volume was **31.3%**.

Note: There will be no trading session at the ISX on Tuesday, May 1, 2012, due to Labour Day. The next session will be held on May 2, 2012.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	0.88	0.88	0.87	1.1%	0.88	0.88	6	3	3	25.8	73.9	3M12	14.4	0.7
Babylon Bank	BBAY	-	no trade	0.87	-	-	-	-	-	-	34.8	73.1	3M12	75.0	0.8
Bank of Baghdad	BBOB	2.45	2.45	2.45	0.0%	2.45	2.45	7	5	13	93.6	232.4	FY11	13.2	2.0
Commercial Bank of Iraq	BCOI	1.25	1.25	1.26	-0.8%	1.25	1.24	11	17	21	49.5	105.0	9M11	20.6	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.7	FY11	7.7	0.7
Dar Es Salaam Inv. Bank	BDSI	3.30	3.21	3.21	0.0%	3.30	3.21	3	0	0	17.8	285.4	FY11	36.4	3.0
Economy Bank	BEFI	-	no trade	1.15	-	-	-	-	-	-	11.1	96.6	FY11	11.5	0.9
Elaf Islamic Bank	BELF	0.94	0.94	0.96	-2.1%	0.94	0.94	2	21	19	6.4	79.0	9M11	10.6	1.3
Gulf Commercial Bank	BGUC	0.89	0.88	0.89	-1.1%	0.89	0.88	12	51	45	87.3	76.9	3M12	17.7	0.7
Investment Bank of Iraq	BIBI	0.95	0.95	0.95	0.0%	0.95	0.94	31	345	327	123.4	79.8	FY11	7.9	0.8
Iraqi Islamic Bank	BIIB	1.07	1.07	1.09	-1.8%	1.07	1.07	1	1	1	18.4	92.1	3M12	32.2	1.1
Middle East Bank	BIME	-	Suspend/GA	1.82	-	-	-	-	-	-	176.7	152.9	3M12	43.1	1.2
Kurdistan Int. Bank	BKUI	2.08	2.05	2.09	-1.9%	2.08	2.05	6	13	28	125.8	258.4	FY11	12.8	1.5
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	56.7	FY11	6.3	0.8
Al-Mansour Bank	BMNS	-	Suspend/GA	1.30	-	-	-	-	-	-	33.3	109.2	3M12	36.2	1.2
National Bank of Iraq	BNOI	0.85	0.85	0.86	-1.2%	0.86	0.85	6	9	8	2.7	71.4	3M12	20.1	0.8
North Bank	BNOR	1.87	1.87	1.88	-0.5%	1.87	1.86	20	77	143	153.9	275.0	3M12	15.3	1.3
Credit Bank of Iraq	BROI	3.40	3.40	3.40	0.0%	3.40	3.40	7	846	2,878	13.0	285.7	9M11	26.7	2.3
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.75	-	-	-	-	-	-	7.9	66.2	9M11	39.2	0.7
United Bank	BUND	-	Suspend/GA	2.04	-	-	-	-	-	-	280.5	342.9	FY11	9.4	1.6
Union Bank	BUOI	0.75	0.75	0.75	0.0%	0.75	0.75	1	0	0	8.1	37.7	FY11	11.7	0.7
Banking Sector Total								113	1,388	3,486					
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	3.3	1.9	9M11	-	1.3
Al-Ameen for Insurance	NAME	1.19	1.18	1.19	-0.8%	1.19	1.18	2	0	0	2.9	2.0	3M12	3.7	1.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.28	-	-	-	-	-	-	1.7	4.6	9M11	-	1.7
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.73	-	-	-	-	-	-	0.7	1.2	9M11	-	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	2.8	9M11	7.7	1.5
Insurance Sector Total								2	0	0					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.69	-	-	-	-	-	-	-	0.2	9M11	13.6	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	9M11	6.4	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.51	-	-	-	-	-	-	0.0	3.0	9M11	-	0.5
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	9M11	93.7	1.0
Al-Qum'a for Financial Inv.	VQUF	-	Suspend/ISC	1.62	-	-	-	-	-	-	0.0	1.4	9M11	-	2.1
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.49	-	-	-	-	-	-	1.6	2.5	9M11	-	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.40	-	-	-	-	-	-	0.2	1.2	9M11	20.2	1.1
Investment Sector Total															
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.70	-	-	-	-	-	-	0.0	15.8	9M11	-	2.7
AL-Badia for General Trans	SBAG	7.60	7.50	7.63	-1.7%	7.64	7.45	13	6	42	7.2	11.3	9M11	12.3	3.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.5	9M11	8.2	1.5
Baghdad Al-Iraq for Gen. Transport.	SBPT	40.00	41.00	42.99	-4.6%	41.00	40.00	13	1	23	1.5	5.5	9M11	103.5	10.0
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.00	4.98	5.01	-0.6%	5.01	4.96	23	7	35	35.8	41.8	9M11	9.2	13.5
Kharkh Tour Amuzement City	SKTA	15.00	15.00	15.10	-0.7%	15.00	14.99	4	0	4	1.9	2.2	9M11	22.0	8.2
Al-Mosul for Funfairs	SMOF	-	no trade	25.50	-	-	-	-	-	-	0.8	4.9	9M11	13.0	4.7
Mamoura Realestate Inv.	SMRI	2.75	2.80	2.75	1.8%	2.80	2.75	33	22	61	40.6	27.6	3M12	-	2.5
AL-Nukhba for Construction	SNUC	-	no trade	2.30	-	-	-	-	-	-	0.9	3.9	9M11	-	2.1
Services Sector Total								86	35	165					
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	3.95	-	-	-	-	-	-	6.8	1.8	3M12	-	3.9
Baghdad Soft Drinks	IBSD	1.23	1.23	1.24	-0.8%	1.23	1.21	37	49	61	51.8	129.2	3M12	22.4	1.0
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	37.5	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	2.06	2.02	2.05	-1.5%	2.06	2.02	32	15	30	19.4	3.7	9M11	28.8	3.1
Nationality Househ. Furniture	IHFI	0.70	0.65	0.72	-9.7%	0.70	0.65	18	7	5	0.1	0.7	9M11	171.5	0.5
Al-Hilal Industries	IHLI	0.77	0.77	0.76	1.3%	0.77	0.75	43	115	88	58.5	8.0	9M11	6.8	2.2
Iraqi Carton Manufacturies	IICM	-	no trade	1.05	-	-	-	-	-	-	2.1	3.3	9M11	-	1.5
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	42.3	16.6	FY10	29.9	1.1
Iraqi Engineering Works	IIEW	2.65	2.65	2.65	0.0%	2.65	2.65	1	0	0	0.2	2.2	9M11	6.6	41.3
Iraqi For Tufted Carpets	IITC	4.70	4.70	4.70	0.0%	4.70	4.70	3	0	1	1.0	2.0	3M12	4.3	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	0.1	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.2	1.8	9M11	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	2.79	2.76	2.80	-1.4%	2.79	2.75	6	2	4	25.8	5.6	9M11	11.3	1.7
Al-Mansour Pharma. Ind.	IMAP	2.10	2.09	2.10	-0.5%	2.10	2.09	5	1	1	17.5	5.7	9M11	93.4	2.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.72	-	-	-	-	-	-	0.3	3.4	3M12	-	0.9
Metallic Ind. and Bicycles	IMIB	1.80	1.88	1.88	0.0%	1.88	1.80	10	27	51	24.4	7.9	9M11	-	1.8
Modern Sewing	IMOS	2.42	2.42	2.42	0.0%	2.42	2.42	2	1	1	4.5	1.8	9M11	29.6	2.8
Modern Paint Industries	IMPI	2.65	2.60	2.65	-1.9%	2.65	2.60	5	1	2	11.1	20.1	FY11	-	2.3
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	-	25.5	9M11	14.9	3.3
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M11	132.0	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	32.4	15.8	6M11	21.7	0.6
Ready Made Clothes	IRMC	6.11	6.20	6.11	1.5%	6.20	6.11	5	35	216	49.1	7.0	9M11	113.8	10.6
The Light Industries	ITLI	0.71	0.72	0.71	1.4%	0.72	0.64	66	141	97	41.1	10.2	9M10	-	1.4
Industry Sector Total								233	394	556					
Hotels & Tourism Sector															
Ashour Hotel	HASH	11.50	11.50	11.60	-0.9%	11.50	11.50	1	0	2	1.0	3.6	9M11	-	22.7
Baghdad Hotel	HBAG	9.10	8.97	9.10	-1.4%	9.10	8.97	43	7	60	100.0	29.0	9M11	-	21.2
Babylon Hotel	HBAY	29.01	28.05	29.20	-3.9%	29.01	28.00	8	1	17	13.8	31.8	9M11	-	-
Ishtar Hotels	HISH	24.00	23.90	24.50	-2.4%	24.00	23.90	20	4	104	21.8	30.1	3M11	-	13.7
Karbala Hotels	HKAR	4.08	4.07	4.06	0.2%	4.08	4.07	4	4	17	2.0	5.5	9M11	-	3.5
Al- Mansour Hotel	HMAN	26.05	25.75	26.01	-1.0%	26.05	25.75	8	0	8	10.2	63.2	9M11	-	20.1
National for Tourist Invest.	HNTI	16.60	16.50	16.50	0.0%	16.60	16.50	16	1	19	12.3	49.3	9M11	84.9	12.4
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.5	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	26.90	-	-	-	-	-	-	3.4	16.0	9M11	63.2	12.3
Tourist Village of Mosul dam	HTVM	29.00	29.00	29.25	-0.9%	29.00	29.00	1	0	0	7.8	1.0	9M11	-	-
Hotel&Tourism Sector Total								101	18	228					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	0.0	0.4	9M11	12.0	3.9
Agricultural Marketing Meat	AIPM	7.80	7.91	7.75	2.1%	7.95	7.80	7	38	302	105.8	24.9	9M11	39.9	4.6
Iraqi Agricultural Products	AIRP	-	no trade	7.80	-	-	-	-	-	-	0.3	2.4	9M11	26.9	3.0
Iraqi for Seed Production	AISP	3.90	3.90	4.05	-3.7%	4.05	3.81	33	5	19	3.5	10.3	FY11	2.3	2.1
Modern for Animal Production	AMAP	1.30	1.31	1.28	2.3%	1.31	1.30	8	5	6	7.9	2.0	9M11	-	-
Middle East for Prod.- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	1.0	6.3	6M11	103.2	6.6
Agriculture Sector Total								48	48	327					
Grand Total								583	1,883	4,762					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate) if the data is not available, while calculating P/E.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.