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RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Monday

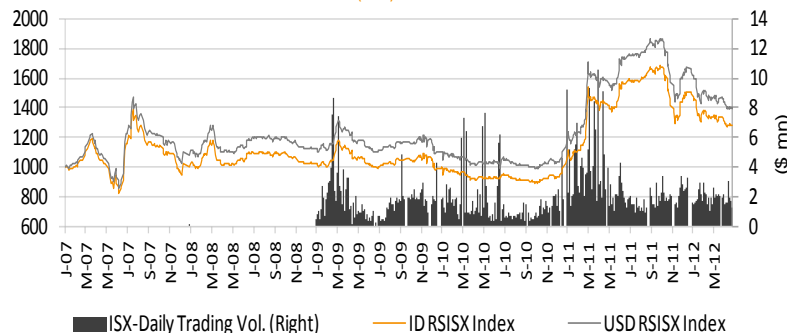
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID1,521,753,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1286	0.4%	-14.4%
USD RSISX	1403	0.4%	-15.9%

News from Iraq

Politics

- Iraqi President Jalal Talabani, President of Kurdistan Massoud Barzani and Shiite cleric Muqtada al-Sadr held a meeting to discuss ways of solving problems among political blocs, a presidential statement said. (Aswat Al-Iraq)
- Kuwait's Minister of Foreign Affairs Subah Khalid al Hamad al-Subah arrived in Baghdad on Sunday to hold the meeting of the joint Iraq-Kuwait committee which includes the foreign ministers of the two countries, said an informed Iraqi source. (AKnews)
- Turkish Deputy Prime Minister Ali Babacan said that the real problem in Iraq stemmed from Baghdad, not regional Kurdish administration. A representative and legitimate parliament appeared in Iraq after the elections, but the representation in the parliament was not reflected on governmental level, said Babacan, adding that Iraqi prime minister appointed Shi'is to key ministries and military missions. (Noozz)

Economics

- President of Russia's second-largest crude producer LUKOIL said the company will be able to develop Iraqi West Qurna-2 oilfield without partners. (Iraq Directory)
- The Commission's decision in the Parliament, MP, for economic / Kurdish coalition blocs / Mahma Khalil, expected that the Iraqi dinar will be normal during the next period, after the necessary measures taken by the monetary policy to fetch up to (1166) dinars to the dollar.
- The implementation of a dry canal project by the Iraqi Ministry of Construction and Housing has kicked off at a cost of \$1.4bn (ID1.6tr), said the services committee in the Iraqi Council of Representatives. (AKnews)
- Iraqi deputy premier for energy affairs Hussein al-Shahristani discussed with the US Imports and Exports Bank possibilities of providing loans to implement some gigantic projects in Iraq.

ISX - Company Announcements

- Iraqi Middle East Investment Bank (BIME) approved in their GA meeting today the capital increase from ID100bn to ID150bn through 25% rights and 25% bonus issue (ID17bn 2011 profit and ID8bn 2010 profit will be used for the bonus issue).

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Mamoura Realestate	SMRI	3.080	10.0%	38.0
Baghdad Al-Iraq for Gen. Transport.	SBPT	44.950	9.6%	10.1
Modern Sewing	IMOS	2.540	5.0%	0.1
Iraqi for Carton Manufacturies	IICM	1.080	2.9%	0.1
Dar Es Salaam Inv. Bank	BDSI	3.300	2.8%	27.7

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	11.000	-4.4%	7.6
Al-Sadeer Hotel	HSAD	26.000	-3.4%	1.1
AL-Nukhba Construction	SNUC	2.250	-2.2%	2.0
Ready Made Clothes	IRMC	6.070	-2.1%	150.9
Al-Mansour Pharmaceuticals Ind.	IMAP	2.050	-1.9%	0.7

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	239.0	204.3	15.7%
Ready Made Clothes	IRMC	179.5	153.5	11.8%
AL-Badia for General Trans	SBAG	125.6	107.4	8.3%
Iraqi Islamic Bank	BIIB	119.8	102.4	7.9%
Bank of Baghdad	BBOB	119.6	102.2	7.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	551.0	463.0	36.2%
Insurance Sector	4.9	4.1	0.3%
Investment Sector	-	-	-
Services Sector	193.2	162.3	12.7%
Industry Sector	357.3	300.2	23.5%
Hotels & Tourism Sec.	167.8	141.0	11.0%
Agriculture Sector	247.6	208.1	16.3%
Total	1,521.8	1,278.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,286 / \$1,403, +0.4%**. The number of traded shares was **0.7bn** and the trading volume was **ID1.5bn (\$1.3mn)**.

Non Iraqis executed 47 transactions in this session:

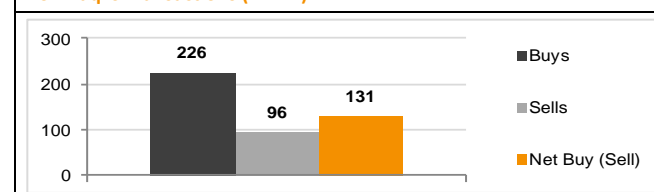
Buys - 45 transactions in 6 companies operating in banking, services and industry sectors.

Sells - 2 transactions in 1 companies operating in hotels&tourism sector.

Net purchases reached **ID322mn (\$131K)**, while their share in total trading volume was **10.6%**.

Note: There will be no trading session at the ISX on Tuesday, May 1, 2012, due to Labour Day. The next session will be held on May 2, 2012.

Non Iraqi's Transactions (ID mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	0.87	0.87	0.88	-1.1%	0.87	0.87	2	3	3	25.1	73.1	3M12	14.3	0.7
Babylon Bank	BBAY	0.86	0.87	0.87	0.0%	0.87	0.86	3	3	3	34.3	73.1	3M12	75.0	0.8
Bank of Baghdad	BBOB	2.45	2.44	2.45	-0.4%	2.53	2.44	27	49	120	92.5	231.5	FY11	13.1	2.0
Commercial Bank of Iraq	BCOI	1.25	1.24	1.25	-0.8%	1.25	1.24	4	10	13	47.7	104.2	9M11	20.5	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.7	FY11	7.7	0.7
Dar Es Salaam Inv. Bank	BDSI	3.30	3.30	3.21	2.8%	3.30	3.30	3	10	33	17.9	293.4	FY11	37.4	3.1
Economy Bank	BEFI	-	no trade	1.15	-	-	-	-	-	-	11.1	96.6	FY11	11.5	0.9
Elaf Islamic Bank	BELF	0.93	0.93	0.94	-1.1%	0.93	0.93	6	28	26	6.6	78.2	9M11	10.5	1.3
Gulf Commercial Bank	BGUC	0.88	0.88	0.88	0.0%	0.88	0.88	14	46	41	86.5	76.9	3M12	17.7	0.7
Investment Bank of Iraq	BIBI	0.95	0.95	0.95	0.0%	0.95	0.94	16	60	57	122.3	79.8	FY11	7.9	0.8
Iraqi Islamic Bank	BIIB	1.07	1.07	1.07	0.0%	1.07	1.07	3	112	120	19.6	92.1	3M12	32.2	1.1
Middle East Bank	BIME	-	Suspend/GA	1.82	-	-	-	-	-	-	175.2	152.9	3M12	43.1	1.2
Kurdistan Int. Bank	BKUI	2.06	2.06	2.05	0.5%	2.06	2.05	3	9	18	124.1	259.7	FY11	12.9	1.5
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	56.7	FY11	6.3	0.8
Al-Mansour Bank	BMNS	-	Suspend/GA	1.30	-	-	-	-	-	-	32.9	109.2	3M12	36.2	1.2
National Bank of Iraq	BNOI	0.85	0.85	0.85	0.0%	0.85	0.85	9	57	49	2.7	71.4	3M12	20.1	0.8
North Bank	BNOR	1.86	1.88	1.87	0.5%	1.88	1.86	12	20	37	152.7	276.5	3M12	15.4	1.3
Credit Bank of Iraq	BROI	3.40	3.40	3.40	0.0%	3.40	3.40	4	10	33	13.2	285.7	9M11	26.7	2.3
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.75	-	-	-	-	-	-	7.9	66.2	9M11	39.2	0.7
United Bank	BUND	-	Suspend/GA	2.04	-	-	-	-	-	-	281.9	342.9	FY11	9.4	1.6
Union Bank	BUOI	0.75	0.75	0.75	0.0%	0.75	0.75	2	1	1	7.9	37.7	FY11	11.7	0.7
Banking Sector Total								108	418	551					
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	3.2	1.9	9M11	-	1.3
Al-Ameen for Insurance	NAME	1.17	1.17	1.18	-0.8%	1.17	1.17	4	4	5	3.0	2.0	3M12	3.7	1.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.28	-	-	-	-	-	-	1.6	4.6	9M11	-	1.7
Gulf Insurance&Reinsurance	NGIR	0.73	0.73	0.73	0.0%	0.73	0.73	3	0	0	0.7	1.2	9M11	-	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	2.8	9M11	7.7	1.5
Insurance Sector Total								7	4	5					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.69	-	-	-	-	-	-	-	0.2	9M11	13.6	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	9M11	6.4	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.51	-	-	-	-	-	-	0.0	3.0	9M11	-	0.5
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	9M11	93.7	1.0
Al-Qum'a for Financial Inv.	VQUF	-	Suspend/ISC	1.62	-	-	-	-	-	-	0.0	1.4	9M11	-	2.1
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.49	-	-	-	-	-	-	1.5	2.5	9M11	-	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.40	-	-	-	-	-	-	0.2	1.2	9M11	20.2	1.1
Investment Sector Total															
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.70	-	-	-	-	-	-	0.0	15.8	9M11	-	2.7
AL-Badia for General Trans	SBAG	7.49	7.70	7.50	2.7%	7.70	7.49	26	16	126	7.5	11.6	9M11	12.6	3.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.5	9M11	8.2	1.5
Baghdad Al-Iraq for Gen. Transport.	SBPT	39.06	44.95	41.00	9.6%	44.95	39.06	12	0	12	1.6	6.0	9M11	113.5	10.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.97	4.99	4.98	0.2%	5.00	4.97	6	2	8	35.9	41.9	9M11	9.2	13.6
Kharkh Tour Amuzement City	SKTA	-	no trade	15.10	-	-	-	-	-	-	1.9	2.2	9M11	22.1	8.2
Al-Mosul for Funfairs	SMOF	-	no trade	25.50	-	-	-	-	-	-	0.8	4.9	9M11	13.0	4.7
Mamoura Realestate Inv.	SMRI	2.85	3.08	2.80	10.0%	3.08	2.85	35	15	45	39.8	30.3	3M12	-	2.7
AL-Nukhba for Construction	SNUC	2.25	2.25	2.30	-2.2%	2.25	2.25	2	1	2	0.9	3.8	9M11	-	2.1
Services Sector Total								81	34	193					
Industry Sector															
Baghdad for Packing Materials	IBPM	4.00	4.00	3.95	1.3%	4.00	4.00	1	0	0	6.7	1.8	3M12	-	4.0
Baghdad Soft Drinks	IBSD	1.25	1.24	1.23	0.8%	1.25	1.24	6	31	38	51.2	130.3	3M12	22.6	1.0
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	37.5	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	2.05	2.05	2.02	1.5%	2.05	2.05	10	5	11	18.9	3.7	9M11	29.2	3.1
Nationality Househ. Furniture	IHFI	-	no trade	0.72	-	-	-	-	-	-	0.1	0.8	9M11	189.9	0.5
Al-Hilal Industries	IHLI	0.77	0.79	0.77	2.6%	0.79	0.77	21	49	38	58.1	8.2	9M11	6.9	2.2
Iraqi Carton Manufacturies	IICM	1.08	1.08	1.05	2.9%	1.08	1.08	1	0	0	2.1	3.4	9M11	-	1.5
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	42.8	16.6	FY10	29.9	1.1
Iraqi Engineering Works	IIEW	2.70	2.70	2.65	1.9%	2.70	2.70	1	0	1	0.2	2.3	9M11	6.7	42.1
Iraqi For Tufted Carpets	IITC	4.70	4.70	4.70	0.0%	4.70	4.70	1	0	0	1.0	2.0	3M12	4.3	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	0.1	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.2	1.8	9M11	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	2.79	2.79	2.76	1.1%	2.79	2.79	1	0	0	25.5	5.6	9M11	11.4	1.8
Al-Mansour Pharma. Ind.	IMAP	2.05	2.05	2.09	-1.9%	2.05	2.05	4	0	1	17.3	5.6	9M11	91.6	1.9
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.72	-	-	-	-	-	-	0.3	3.4	3M12	-	0.9
Metallic Ind. and Bicycles	IMIB	1.91	1.92	1.88	2.1%	1.92	1.91	2	25	48	24.6	8.1	9M11	-	1.9
Modern Sewing	IMOS	2.54	2.54	2.42	5.0%	2.54	2.54	1	0	0	4.4	1.9	9M11	31.1	2.9
Modern Paint Industries	IMPI	-	no trade	2.65	-	-	-	-	-	-	10.9	20.5	FY11	-	2.4
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	-	25.5	9M11	14.9	3.3
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M11	132.0	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	33.2	15.8	6M11	21.7	0.6
Ready Made Clothes	IRMC	6.10	6.07	6.20	-2.1%	6.10	6.06	7	30	180	50.1	6.9	9M11	111.5	10.4
The Light Industries	ITLI	0.73	0.71	0.72	-1.4%	0.76	0.71	40	56	40	40.7	10.0	9M10	-	1.4
Industry Sector Total								96	196	357					
Hotels & Tourism Sector															
Ashour Hotel	HASH	11.00	11.00	11.50	-4.3%	11.00	11.00	5	1	9	1.0	3.5	9M11	-	21.7
Baghdad Hotel	HBAG	9.00	9.03	8.97	0.7%	9.03	9.00	25	3	30	90.1	29.2	9M11	-	21.4
Babylon Hotel	HBAY	28.00	28.00	28.05	-0.2%	28.00	28.00	2	0	3	13.7	31.8	9M11	-	-
Ishtar Hotels	HISH	23.75	24.00	23.90	0.4%	24.00	23.75	7	4	105	23.9	30.3	3M11	-	13.8
Karbala Hotels	HKAR	4.10	4.10	4.07	0.7%	4.10	4.10	3	1	5	2.1	5.6	9M11	-	3.6
Al- Mansour Hotel	HMAN	25.75	26.00	25.75	1.0%	26.00	25.75	7	1	13	10.0	63.9	9M11	-	20.3
National for Tourist Invest.	HNTI	16.50	16.50	16.50	0.0%	16.50	16.50	2	0	2	12.2	49.3	9M11	84.9	12.4
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.5	FY09	-	27.2
Al-Sadeer Hotel	HSAD	26.75	26.00	26.90	-3.3%	26.75	26.00	4	0	1	3.4	15.5	9M11	61.1	11.9
Tourist Village of Mosul dam	HTVM	-	no trade	29.25	-	-	-	-	-	-	7.8	1.0	9M11	-	-
Hotel&Tourism Sector Total								55	11	168					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	0.0	0.4	9M11	12.0	3.9
Agricultural Marketing Meat	AIPM	7.88	7.87	7.91	-0.5%	7.88	7.87	4	30	239	106.6	24.8	9M11	39.7	4.5
Iraqi Agricultural Products	AIRP	-	no trade	7.80	-	-	-	-	-	-	0.3	2.4	9M11	26.9	3.0
Iraqi for Seed Production	AISP	-	Suspend/GA	4.05	-	-	-	-	-	-	3.5	10.7	FY11	2.3	2.2
Modern for Animal Production	AMAP	1.31	1.31	1.31	0.0%	1.31	1.31	3	7	9	7.9	2.0	9M11	-	-
Middle East for Prod.- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	0.9	6.3	6M11	103.2	6.6
Agriculture Sector Total								7	37	248					
Grand Total								354	700	1,522					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.