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RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Monday

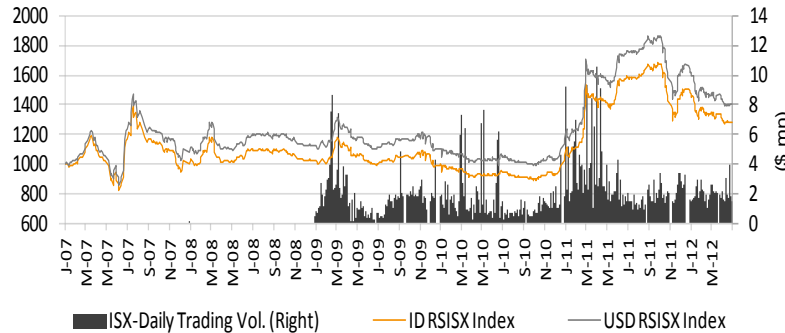
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID1,841,341,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1286	0.2%	-14.5%
USD RSISX	1403	0.2%	-15.9%

News from Iraq

Politics

- Iraqiya bloc MP Hamid al-Mutlaq suggested that Iraqi political problems should be solved internally, without foreign interference, in a remark to US ambassador James Jeffery meetings with Iraqi leading politicians. (Aswat Al-Iraq)
- The Islamic Supreme Council of Iraq (ISCI) and the Sadrist Movement presented a reform paper to resolve the political crisis in Iraq. Leader in the Sadrist Movement MP Bahaa al-Araji and spokesman of the ISCI Hamid Maaleh did not reveal the nature and content of the paper. Araji only said it "will be discussed with partners in the National Coalition to be implemented". (AKnews)
- Kurdish Alliance MP Muhsin al-Saadoun said on Sunday that the Kurds are partners in the political process and not weak before any one. He pointed out that the Kurds did not ask the American administration to press the Iraqi forces to solve the crisis. (Aswat Al-Iraq)

Economics

- The Finance Committee in the Iraqi Council of Representatives assured Sunday the sale prices of Iraqi oil in world markets is \$30-40 more than what is specified in the current year budget.
- The fourth round of energy licensing will not be successful in the absence of an agreement between Erbil and Baghdad, including oil policy in the country, said a member of Iraq's Oil and Energy Committee. (AKnews)
- Kirkuk Provincial Council approved the biggest projects budget in its history reaching to ID598bn, according to media department sources. It was also decided to remove companies that hinder the implementation of these projects in future. (Aswat Al-Iraq)
- A one-day economic trade conference between Romanian and the Kurdistan Region kicked off in Erbil on Sunday. The Kurdistan Regional Government's (KRG) chairman of the Chamber of Commerce Dara Jalil Khayat said dozens of Romanian merchants and tradesman are participating in the conference. "This conference is a first step towards building good relationship with Romania," Khayat added. (AKnews)

ISX - Company Announcements

- Baghdad Motor Cars Servicing (SBMC) resumed trading today with no change in its capital and closed the day at ID1.81 price per share, up 9.7%.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Motor Cars	SBMC	1.810	9.7%	1.7
Al -Hilal Industries	IHLI	0.840	6.3%	64.7
Iraqi Agr. Products Mark. Meat	AIPM	8.860	6.1%	436.0
Union Bank of Iraq	BUOI	0.800	5.3%	84.5
Mamoura Real estate	SMRI	2.930	2.1%	30.1

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance	NDSA	2.150	-5.7%	0.3
Ashur Bank	BASH	0.840	-5.6%	27.3
Babylon Bank	BBAY	0.820	-4.7%	42.7
Dar Es Salaam Inv. Bank	BDSI	3.160	-4.2%	0.1
Al-Ameen Insurance	NAME	1.150	-4.2%	0.5

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	518.9	443.5	28.2%
North Bank	BNOR	314.5	268.8	17.1%
Union Bank of Iraq	BUOI	100.5	85.9	5.5%
Bank of Baghdad	BBOB	91.6	78.3	5.0%
Ready Made Clothes	IRMC	80.9	69.1	4.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	787.9	662.1	42.8%
Insurance Sector	3.3	2.8	0.2%
Investment Sector	-	-	-
Services Sector	113.4	95.3	6.2%
Industry Sector	362.8	304.8	19.7%
Hotels & Tourism Sec.	51.8	43.5	2.8%
Agriculture Sector	522.2	438.8	28.4%
Total	1,841.3	1,547.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,286 / \$1,403, +0.2%**. The number of traded shares was **0.9bn** and the trading volume was **ID1.8bn (\$1.5mn)**.

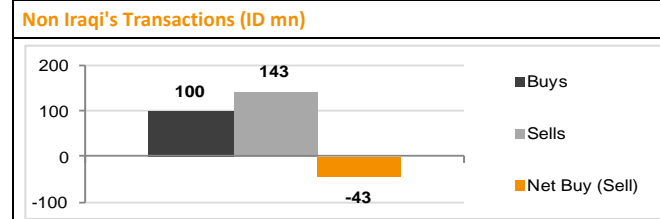
Non Iraqis executed 56 transactions in this session:

Buys - 24 transactions in 5 companies operating in banking, services and industry sectors.

Sells - 32 transactions in 6 companies operating in banking, insurance and industry sectors.

Net sales realized at **ID43mn (\$36K)**, while their share in total trading volume was **6.6%**.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	0.86	0.84	0.89	-5.6%	0.86	0.84	13	38	32	23.7	70.6	66.7	13.8	0.7
Babylon Bank	BBAY	0.83	0.82	0.86	-4.7%	0.84	0.82	17	61	51	34.5	68.9	100.0	70.7	0.8
Bank of Baghdad	BBOB	2.44	2.43	2.45	-0.8%	2.45	2.43	26	37	92	88.5	230.5	112.9	13.1	2.0
Commercial Bank of Iraq	BCOI	1.25	1.25	1.25	0.0%	1.25	1.24	3	2	2	46.4	105.0	100.0	20.6	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.7	50.0	7.7	0.7
Dar Es Salaam Inv. Bank	BDSI	3.16	3.16	3.30	-4.2%	3.16	3.16	1	0	0	17.6	280.9	105.8	35.8	3.0
Economy Bank	BEFI	1.11	1.11	1.10	0.9%	1.11	1.11	1	1	1	8.6	93.3	100.0	11.1	0.9
Elaf Islamic Bank	BELF	0.93	0.94	0.94	0.0%	0.94	0.93	5	36	34	6.9	79.0	100.0	10.6	1.3
Gulf Commercial Bank	BGUC	0.87	0.88	0.87	1.1%	0.88	0.87	4	10	9	83.4	76.9	57.0	17.7	0.7
Investment Bank of Iraq	BIBI	0.93	0.93	0.93	0.0%	0.93	0.93	13	41	38	120.0	78.2	100.0	7.7	0.8
Iraqi Islamic Bank	BIIB	1.06	1.06	1.07	-0.9%	1.06	1.06	7	62	66	20.6	91.2	51.2	31.9	1.0
Middle East Bank	BIME	-	Suspend/GA	1.82	-	-	-	-	-	-	175.3	152.9	100.0	43.1	1.2
Kurdistan Int. Bank	BKUI	2.05	2.07	2.06	0.5%	2.07	2.05	3	2	3	117.6	260.9	100.0	12.9	1.5
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	56.7	50.0	6.3	0.8
Al-Mansour Bank	BMNS	-	Suspend/GA	1.30	-	-	-	-	-	-	31.6	109.2	100.0	36.2	1.2
National Bank of Iraq	BNOI	0.84	0.84	0.84	0.0%	0.84	0.84	1	2	1	2.6	70.6	100.0	19.9	0.8
North Bank	BNOR	1.90	1.92	1.90	1.1%	1.92	1.89	54	165	314	146.5	282.4	175.0	15.7	1.4
Credit Bank of Iraq	BROI	3.36	3.35	3.35	0.0%	3.36	3.35	17	13	44	13.9	281.5	100.0	26.3	2.3
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.75	-	-	-	-	-	-	7.9	66.2	100.0	39.2	0.7
United Bank	BUND	-	Suspend/GA	2.04	-	-	-	-	-	-	289.6	342.9	200.0	9.4	1.6
Union Bank	BUOI	0.76	0.80	0.76	5.3%	0.81	0.76	51	129	100	8.4	40.2	50.0	103.3	0.7
Banking Sector Total								216	599	788					
Insurance Sector															
AHliya For Insurance	NAHF	0.93	0.93	0.93	0.0%	0.93	0.93	6	3	2	3.2	2.0	9M11	-	1.3
Al-Ameen for Insurance	NAME	1.15	1.15	1.20	-4.2%	1.15	1.15	2	1	1	2.9	1.9	3M12	3.6	1.3
Dar Al-Salam for Insurance	NDSA	2.15	2.15	2.28	-5.7%	2.15	2.15	3	0	0	1.6	4.4	9M11	-	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.70	-	-	-	-	-	-	0.7	1.2	9M11	-	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	2.8	9M11	7.7	1.5
Insurance Sector Total								11	3	3					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.69	-	-	-	-	-	-	-	0.2	9M11	13.6	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	9M11	6.4	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.51	-	-	-	-	-	-	0.0	3.0	9M11	-	0.5
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	9M11	93.7	1.0
Al-Qum'a for Financial Inv.	VQUF	-	Suspend/ISC	1.62	-	-	-	-	-	-	0.0	1.4	9M11	-	2.1
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.49	-	-	-	-	-	-	1.3	2.5	9M11	-	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.40	-	-	-	-	-	-	0.2	1.2	9M11	20.2	1.1
Investment Sector Total															
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.85	-	-	-	-	-	-	0.0	16.7	9M11	-	2.8
AL-Badia for General Trans	SBAG	7.25	7.20	7.25	-0.7%	7.25	7.20	16	5	32	8.8	10.9	9M11	11.8	3.2
Baghdad Motor Cars Servicing	SBMC	1.81	1.81	1.65	9.7%	1.81	1.81	2	1	2	-	1.6	9M11	9.0	1.7
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	43.00	-	-	-	-	-	-	1.6	5.8	9M11	108.5	10.5
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.86	4.85	4.86	-0.2%	4.87	4.85	23	9	43	35.9	40.8	9M11	9.0	13.2
Kharkh Tour Amuzement City	SKTA	-	Suspend/GA	14.00	-	-	-	-	-	-	2.0	2.1	9M11	20.5	7.6
Al-Mosul for Funfairs	SMOF	-	no trade	25.50	-	-	-	-	-	-	0.8	4.9	9M11	13.0	4.7
Mamoura Realestate Inv.	SMRI	2.87	2.93	2.87	2.1%	2.93	2.87	22	12	36	40.5	28.9	3M12	-	2.6
AL-Nukhba for Construction	SNUC	-	no trade	2.25	-	-	-	-	-	-	0.8	3.8	9M11	-	2.1
Services Sector Total								63	27	113					
Industry Sector															
Baghdad for Packing Materials	IBPM	3.98	3.95	3.95	0.0%	3.99	3.95	39	11	43	6.8	1.8	3M12	-	3.9
Baghdad Soft Drinks	IBSD	1.22	1.22	1.22	0.0%	1.23	1.22	14	28	35	48.8	128.2	3M12	22.2	1.0
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	37.5	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	2.11	2.15	2.12	1.4%	2.17	2.10	36	18	38	19.2	3.9	9M11	30.6	3.3
Nationality Househ. Furniture	IHFI	-	no trade	0.65	-	-	-	-	-	-	0.1	0.7	9M11	171.5	0.5
Al-Hilal Industries	IHLI	0.80	0.84	0.79	6.3%	0.84	0.80	46	93	77	57.5	8.7	9M11	7.4	2.4
Iraqi Carton Manufacturies	IICM	-	no trade	1.02	-	-	-	-	-	-	2.1	3.3	9M11	-	1.5
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	44.8	16.6	FY10	29.9	1.1
Iraqi Engineering Works	IIEW	2.70	2.70	2.65	1.9%	2.70	2.70	2	0	0	0.2	2.3	9M11	6.7	42.1
Iraqi For Tufted Carpets	IITC	-	no trade	4.55	-	-	-	-	-	-	1.0	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	0.1	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.2	1.8	9M11	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	2.80	2.80	2.75	1.8%	2.80	2.75	3	1	2	24.6	5.6	9M11	11.5	1.8
Al-Mansour Pharma. Ind.	IMAP	2.10	2.10	2.12	-0.9%	2.10	2.05	13	10	20	15.9	5.7	9M11	93.8	2.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

Performance of Traded Shares

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Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.3	3.1	3M12	189.1	0.8
Metallic Ind. and Bicycles	IMIB	1.85	1.85	1.85	0.0%	1.87	1.84	15	36	66	24.6	7.8	9M11	-	1.8
Modern Sewing	IMOS	2.41	2.41	2.40	0.4%	2.41	2.41	1	0	1	4.1	1.8	9M11	29.5	2.8
Modern Paint Industries	IMPI	2.75	2.75	2.71	1.5%	2.75	2.75	2	0	1	10.6	21.3	FY11	-	2.5
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	-	25.5	9M11	14.9	3.3
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M11	132.0	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	33.1	15.8	6M11	21.7	0.6
Ready Made Clothes	IRMC	6.67	6.67	6.68	-0.1%	6.67	6.67	1	12	81	50.6	7.6	9M11	122.5	11.4
The Light Industries	ITLI	-	no trade	0.66	-	-	-	-	-	-	38.0	9.3	9M10	-	1.3
Industry Sector Total								172	209	363					
Hotels & Tourism Sector															
Ashour Hotel	HASH	11.00	11.00	11.00	0.0%	11.00	11.00	2	0	1	1.0	3.5	9M11	-	21.7
Baghdad Hotel	HBAG	9.11	9.14	9.10	0.4%	9.15	9.11	16	3	31	62.7	29.5	9M11	-	21.6
Babylon Hotel	HBAY	-	no trade	28.30	-	-	-	-	-	-	13.9	32.1	9M11	-	-
Ishtar Hotels	HISH	23.00	23.00	23.49	-2.1%	23.00	23.00	3	0	7	23.2	29.0	3M11	-	13.2
Karbala Hotels	HKAR	4.00	3.90	4.05	-3.7%	4.00	3.90	3	1	3	2.3	5.3	9M11	-	3.4
Al- Mansour Hotel	HMAN	26.00	26.00	26.00	0.0%	26.00	26.00	3	0	4	9.6	63.9	9M11	-	20.3
National for Tourist Invest.	HNTI	17.00	17.00	17.10	-0.6%	17.00	17.00	2	0	2	11.3	50.8	9M11	87.5	12.8
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.5	FY09	-	27.2
Al-Sadeer Hotel	HSAD	24.00	24.00	24.00	0.0%	24.00	24.00	3	0	3	3.7	14.3	9M11	56.4	11.0
Tourist Village of Mosul dam	HTVM	-	no trade	28.00	-	-	-	-	-	-	7.6	0.9	9M11	-	-
Hotel&Tourism Sector Total								32	5	52					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	0.0	0.4	9M11	12.0	3.9
Agricultural Marketing Meat	AIPM	8.15	8.86	8.35	6.1%	8.87	8.10	32	59	519	113.2	27.9	9M11	44.7	5.1
Iraqi Agricultural Products	AIRP	-	no trade	8.40	-	-	-	-	-	-	0.3	2.5	9M11	29.0	3.3
Iraqi for Seed Production	AISP	-	Suspend/GA	3.90	-	-	-	-	-	-	3.5	10.3	FY11	2.3	2.1
Modern for Animal Production	AMAP	-	no trade	1.30	-	-	-	-	-	-	7.5	2.0	9M11	-	-
Middle East for Prod.- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	2	0	3	0.8	6.3	6M11	103.2	6.6
Agriculture Sector Total								34	60	522					
Grand Total								528	903	1,841					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate) if the data is not available, while calculating P/E.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.