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**RS Bloomberg page: <RSIQ>**

**Website: RS.IQ**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

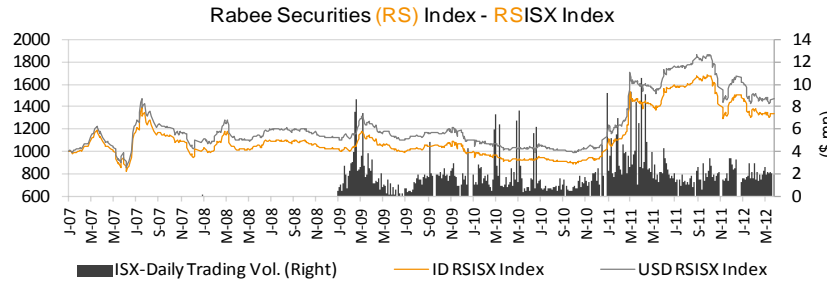
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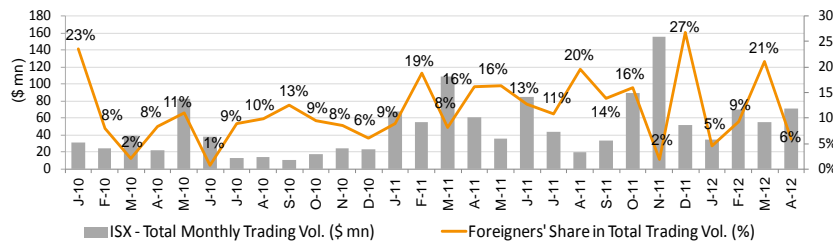
# Weekly Bulletin

Weekly Value Traded

ID8,949,579,000



**ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Best Performers - Weekly**

Code	Price (ID)	Price Chg/w
SBMC	2.390	44.8%
BUOI	0.820	7.9%
HNTI	18.100	6.5%
BKUI	2.160	4.9%
IITC	4.750	4.4%

**Worst Performers - Weekly**

Code	Price (ID)	Price Chg/w
VZAF	1.270	-9.3%
IMOS	2.360	-9.2%
ITLI	0.660	-7.0%
VWIF	1.400	-6.0%
IKHC	1.800	-5.3%

**RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,286	0.1%	29.9%
EGYPT	5,015	1.7%	-25.1%
KUWAIT	6,447	-0.5%	-6.5%
SAUDI	7,222	-4.3%	8.5%
MUSCAT	5,746	-2.0%	-17.7%
QATAR	8,548	-1.4%	-5.7%
DUBAI	1,515	-4.2%	-5.9%
ABUDHABI	2,478	-0.9%	-7.7%
BAHRAIN	1,160	0.2%	-18.5%
TURKEY	58,873	-0.2%	-10.7%
IRAN	26,872	-0.3%	42.5%

**Top 5 Traded Volume - Weekly**

Code	Price ID	Trad.Vol./w IDmn	\$mn
AIPM	8.650	2,136	1.8
BNOR	1.950	1,104	0.9
IRMC	6.500	1,077	0.9
BBOB	2.400	407	0.3
BIBI	0.920	396	0.3

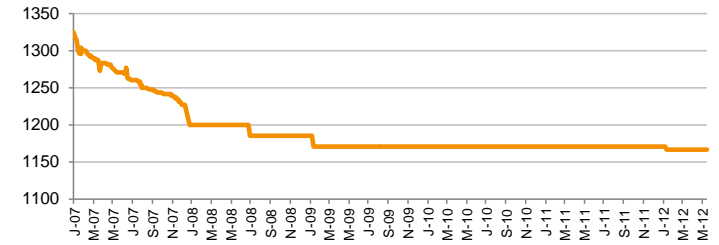
By the end of the week, 45 companies were able to trade in this session, and 21 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar. Volumes for the week reached ID8.9bn (\$7.5mn), and the numbers of shares traded reached 4.1bn.

Foreigners executed total 228 transactions this week. They executed 113 buying transactions amounted at ID686mn (\$576K) and 115 selling transactions amounted at ID613mn (\$515K). Thus, net purchases of foreigners reached ID72mn (\$61K), while their share in total trading volume was 7.3%.

Iraqi Dinar Value (CBI Auction Price)

1USD=1166



**News from Iraq**

**Politics**

- The Italian embassy delegation visited Basra governor Khalaf Abdul Samad, where the two sides discussed enhancing bilateral relations, particularly the political and economic ones. Both sides agreed to open an Italian representation in the province and twinning between Italian Lispasia and Basra. (Aswat Al-Iraq)
- If the Iraqi Prime Minister wants to solve the issue of disputed areas between Erbil and Baghdad, he must implement Article 140 of the Iraqi constitution, said the office of the Presidency of Kurdistan Region. (AKnews)
- Iranian First Vice-President Mohamed Reza Rahimi said Iranian-Iraqi relations are strong and unbreakable, stressing the need to retain these "fraternal and cordial ties". "The unity between the Iranian and Iraqi peoples will lead to forming a major power in the region," Rahimi was quoted by the Iranian news agency. (Aswat Al-Iraq)
- Pakistan will open a consulate and have representatives in Erbil within the next few days, announced the Kurdistan Regional Government (KRG) on Tuesday. Head of the KRG's department of foreign relations Falah Mustafa met with Shah Mohammed Jamal, Pakistan's ambassador to Iraq, to discuss bilateral relations between the two sides and ways of enhancing them. (AKnews)

**Economics**

- Deputy Prime Minister for Energy, Hussain al-Shahristani, discussed with the head group (STX) South Korean Dunk Su- Kong ways of cooperation in energy projects and oil. (Iraq Directory)
- The money retained in the Development Fund of Iraq will cover the deficit in this year's federal budget. The Finance Committee in the Iraqi council of Representatives made the assurance, adding that the deficit calculated is only an approximation. (AKnews)
- The output of OPEC in April hit its highest point since 2008 as extra crude from countries such as Libya, Saudi Arabia, and Iraq more than compensated from the loss of Iranian crude supply. Analysts found that the 12 member countries making up OPEC averaged 31.75mn bpd. In April it was found that the biggest increase in crude export was from Iraq, this was due to a second export facility coming online, which in turn provided a boost to the country's export capacity. (Iraq Business News)

**ISX - Company Announcements**

- Baghdad Soft Drinks (IBSD) will hold the AGM on May 31, 2012 to discuss 2011 financial results, distributing cash dividend and capital increase through bonus issue. ISX will suspend trading of IBSD starting on May 24, 2012.
- Electronic Industries (IELI) will resume trading on May 14, 2012, after the submission of their 2010 financial results to ISX.
- Iraqi for Seed Production (AISP) will resume trading on May 14, 2012, after the increase of capital from ID3.14bn to ID4.0bn through 27.38% bonus issue. The opening price will be ID1.95 per share with +/- 50% limit for the first session.
- Baghdad Motor Cars Servicing (SBMC) resumed trading on May 7, 2012.

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## Performance of Traded Shares

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing		Intra Week		Wk. Turnover (ID'000)	52 Week		Last Fin.*	P/E			P/BV			Net Profit (ID mn)			BV (ID mn)			Note	
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)	Chgl/w	YTD Chn	High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*		
<b>Banking Sector</b>																											
Ashur International Bank	BASH	100,000	84.0	0.88	88,000	73.9	-1.1%	-11.1%	0.88	0.84	84,363	1.02	0.83	66.70	9.3	8.9	3.6	1.5	1.3	0.7	9,469	9,846	6,099	31,258	59,561	69,303	-
Babylon Bank	BBAY	100,000	84.0	0.83	83,000	69.7	-3.5%	2.5%	0.84	0.82	106,842	1.00	0.70	100.00	15.0	22.7	17.9	2.1	1.5	0.8	5,537	3,657	1,160	35,321	39,636	55,363	-
Bank of Baghdad	BBOB	112,900	94.9	2.40	270,960	227.7	-2.0%	-31.0%	2.45	2.40	407,406	4.15	2.40	112.90	12.7	17.1	12.9	2.9	2.5	1.9	21,417	15,802	20,958	76,107	93,342	109,170	-
Commercial Bank of Iraq	BCOI	100,000	84.0	1.24	124,000	104.2	-0.8%	-2.4%	1.25	1.24	60,963	1.45	1.18	100.00	70.9	32.4	15.4	1.8	1.5	0.9	1,749	3,832	6,055	65,304	67,053	84,151	-
Dijlah & Furat Bank	BDFD	50,000	42.0	0.85	42,500	35.7	-	-	-	-	-	0.90	0.80	50.00	23.5	8.1	7.7	0.8	0.8	0.7	1,806	5,254	5,526	-	50,101	55,355	Suspend/GA
Dar Es Salaam Inv. Bank	BDSI	105,800	88.9	3.28	347,024	291.6	-0.6%	-22.8%	3.29	3.16	65,677	6.45	3.10	105.80	20.2	35.1	37.2	5.8	5.3	3.1	17,196	9,880	9,341	42,613	59,854	65,036	-
Economy Bank	BEFI	100,000	84.0	1.12	112,000	94.1	0.9%	-24.8%	1.12	1.10	23,024	1.57	1.10	100.00	7.8	17.5	11.2	2.6	1.3	0.9	14,295	6,387	9,988	28,252	43,519	84,589	-
Elaf Islamic Bank	BELF	100,000	84.0	0.95	95,000	79.8	1.1%	-2.1%	0.95	0.92	102,880	1.10	0.89	100.00	-	9.2	8.0	12.5	4.1	1.3	-	10,276	8,861	-	7,617	23,448	-
Gulf Commercial Bank	BGUC	103,950	87.4	0.88	91,476	76.9	-	-12.9%	0.88	0.87	190,823	1.01	0.86	56.99	6.1	11.5	4.4	2.2	1.5	0.7	15,112	7,957	5,158	28,432	41,050	60,055	-
Investment Bank of Iraq	BIBI	100,000	84.0	0.92	92,000	77.3	-2.1%	-3.2%	0.93	0.92	395,764	1.15	0.85	100.00	11.4	20.0	7.6	2.0	1.5	0.8	8,083	4,595	12,077	38,950	47,046	62,522	-
Iraqi Islamic Bank	BIIB	102,384	86.0	1.05	107,503	90.3	-1.9%	4.0%	1.06	1.04	70,230	1.28	0.96	51.19	-	-	7.9	4.2	2.1	1.0	-325	506	3,401	25,757	25,436	51,658	-
Middle East Bank	BIME	100,000	84.0	1.82	182,000	152.9	-	-5.2%	-	-	-	2.27	1.43	100.00	13.0	15.5	10.8	2.9	2.4	1.2	13,952	11,707	4,220	50,449	63,840	75,547	Suspend/GA
Kurdistan Int. Bank	BKUI	150,000	126.1	2.16	324,000	272.3	4.9%	-13.6%	2.16	2.05	288,679	3.36	1.54	100.00	28.6	24.5	13.5	4.9	4.2	1.6	11,313	13,233	24,033	55,542	66,601	77,934	-
Mosul Bank	BMFI	50,000	42.0	1.35	67,500	56.7	-	-	-	-	-	1.35	1.25	50.00	10.5	9.8	6.3	1.8	1.1	0.8	6,449	6,908	10,673	30,703	37,157	59,674	Suspend/GA
Al-Mansour Bank	BMNS	100,000	84.0	1.30	130,000	109.2	-	0.8%	-	-	-	1.75	1.18	100.00	12.1	29.8	9.1	1.7	1.6	1.2	10,718	4,356	3,587	65,490	76,255	81,006	Suspend/GA
National Bank of Iraq	BNOI	100,000	84.0	0.84	84,000	70.6	-	-1.2%	0.84	0.84	12,600	1.16	0.72	100.00	26.8	143.3	5.0	2.7	1.6	0.8	3,135	586	4,223	27,946	31,081	51,772	-
North Bank	BNOR	175,000	147.1	1.95	341,250	286.8	3.2%	-3.0%	1.97	1.89	1,104,350	2.94	1.49	175.00	23.7	19.2	4.0	2.9	2.7	1.4	14,370	17,816	21,424	116,791	117,821	126,685	-
Credit Bank of Iraq	BROI	100,000	84.0	3.34	334,000	280.7	-0.3%	-7.2%	3.36	3.34	144,323	5.00	3.13	100.00	19.4	44.0	19.7	3.6	3.0	2.3	17,194	7,592	12,715	77,876	93,070	111,913	-
Sumer Commercial Bank	BSUC	105,000	88.2	0.75	78,750	66.2	-	-8.5%	-	-	-	0.90	0.70	100.00	91.0	17.9	29.4	1.6	1.3	0.7	865	4,393	2,009	27,033	49,752	59,249	Suspend/GA
United Bank	BUND	200,000	168.1	2.04	408,000	342.9	-	-24.2%	-	-	-	3.56	1.96	200.00	-	29.1	9.4	17.3	3.6	1.6	-711	14,025	43,459	9,670	23,646	112,678	Suspend/GA
Union Bank	BUOI	59,800	50.3	0.82	49,036	41.2	7.9%	-21.9%	0.84	0.76	267,460	1.07	0.74	50.00	34.4	17.5	26.5	1.8	0.9	0.8	1,425	2,795	463	17,540	27,959	53,255	-
<b>Total</b>		<b>2,214,834</b>	<b>1,861</b>		<b>3,451,999</b>	<b>2,900.8</b>					<b>3,325,385</b>												<b>851,033</b>	<b>1,121,396</b>	<b>1,530,361</b>		
<b>Insurance Sector</b>																											
AHliya For Insurance	NAHF	2,500	2.1	0.93	2,325	2.0	-2.1%	4.5%	0.93	0.93	8,361	1.64	0.70	9M11	12.7	10.5	-	1.3	1.2	1.3	183	221	6	-	1,786	1,998	-
Al-Ameen for Insurance	NAME	2,000	1.7	1.19	2,380	2.0	-0.8%	-2.5%	1.20	1.15	2,579	3.06	1.02	3M12	8.0	16.6	3.7	1.6	1.4	1.3	297	143	159	1,221	1,519	1,645	-
Dar Al-Salam for Insurance	NDSA	2,420	2.0	2.29	5,542	4.7	0.4%	-30.6%	2.29	2.15	11,738	4.95	0.94	9M11	26.3	26.1	-	2.1	1.9	1.7	211	212	0	2,037	2,630	2,891	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.93	1,860	1.6	32.9%	25.7%	0.76	0.70	43,799	1.42	0.70	9M11	116.6	52.9	-	1.7	1.7	0.9	16	35	-22	1,053	1,064	1,095	-
Al-Hamraa for Insurance	NHAM	1,500	1.3	2.20	3,300	2.8	-	-	-	-	-	2.25	2.20	9M11	5.8	9.9	7.7	2.5	2.0	1.5	572	335	321	740	1,332	1,646	Suspend/GA
<b>Total</b>		<b>10,420</b>	<b>8.8</b>		<b>15,407</b>	<b>12.9</b>					<b>66,476</b>												<b>5,050</b>	<b>8,332</b>	<b>9,276</b>		
<b>Investment Sector</b>																											
Al-Ameen Financial Inv.	VAMF	750	0.6	0.66	495	0.4	-	-	-	-	-	0.73	0.66	FY11	-	11.4	166.2	0.9	0.7	-	-275	43	3	820	545	670	-
Al-Ayaam Financial Inv.	VAYF	400	0.3	0.69	276	0.2	-	-14.8%	-	-	-	1.00	0.69	9M11	117.2	5.3	13.6	1.1	0.7	0.7	2	52	15	-	242	383	-
AL- Batek Investment	VBAT	1,000	0.8	0.90	900	0.8	-	-	-	-	-	0.92	0.90	3M12	10.7	13.6	-	0.9	0.9	0.6	84	66	-5	-	1,041	1,044	-
Al-Khaima Financial Inv.	VKHA	400	0.3	1.00	400	0.3	-	-	-	-	-	1.00	1.00	9M11	116.5	4.9	6.4	1.4	0.9	0.8	3	82	47	-	295	455	-
Al-Khair for Financial Inv.	VKHF	7,000	5.9	0.51	3,570	3.0	-	-8.9%	-	-	-	0.79	0.47	9M11	6.1	45.5	-	0.5	0.5	0.5	587	78	-148	7,267	7,854	7,933	-
Mesopotamia Investment	VMES	1,000	0.8	0.86	860	0.7	-	-	-	-	-	0.90	0.83	9M11	107.5	118.8	93.7	0.9	0.9	1.0	8	7	7	-	968	975	-
Al-Qum'a for Financial Inv.	VQUF	1,000	0.8	1.62	1,620	1.4	-	-26.4%	-	-	-	2.68	1.40	9M11	-	39.0	-	3.0	2.9	2.1	-10	42	-65	221	533	564	Suspend/ISC
AL-Wiaam for Financial Inv.	VWIF	2,000	1.7	1.40	2,800	2.4	-6.0%	-12.5%	1.40	1.40	35	2.85	1.23	9M11	-	7.8	-	2.1	1.7	1.3	-34	361	-131	1,384	1,357	1,630	Suspend/GA
Al-Zawraa for Financial Inv.	VZAF	1,000	0.8	1.27	1,270	1.1	-9.3%	10.4%	1.27	1.27	64	1.65	0.90	9M11	27.9	63.5	18.3	1.2	1.1	1.0	46	20	52	-	1,100	1,129	-
<b>Total</b>		<b>14,550</b>	<b>12.2</b>		<b>12,191</b>	<b>10.2</b>					<b>99</b>												<b>9,693</b>	<b>13,935</b>	<b>14,784</b>		

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing		Intra Week		Wk. Turnover (ID'000)	52 Week		Last Fin.*	P/E			P/BV			Net Profit (ID mn)			BV (ID mn)			Note	
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)	Chg/w	YTD Chn	High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*		
<b>Services Sector</b>																											
Al-Ameen Estate Inv.	SAEI	6,960	5.8	2.85	19,836	16.7	-	-12.3%	2.85	2.85	1,397	3.50	2.30	9M11	-	-	-	2.8	2.8	2.8	-5	-37	-17	-	6,994	7,001	-
AL-Badia for General Trans	SBAG	1,800	1.5	7.00	12,600	10.6	-4.8%	-28.2%	7.30	6.90	236,403	16.20	6.90	9M11	9.3	12.2	11.5	5.4	3.9	3.1	1,356	1,033	824	-	2,326	3,260	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	2.39	2,581	2.2	44.8%	44.8%	2.39	1.81	112,945	2.39	1.63	9M11	-	-	11.9	13.4	3.1	2.2	-38	-	162	231	193	832	-
Baghdad Al-Iraq for Gen. Transport.	SBPT	160	0.1	43.00	6,880	5.8	-	-43.7%	43.00	43.00	4,828	90.00	13.75	9M11	-	19.9	108.5	24.5	11.1	10.5	14	346	48	-	281	623	-
Iraqi for General Transp.	SIGT	1,500	1.3	7.21	10,815	9.1	-	-	-	-	-	7.21	7.21	3M11	-	-	10.7	-	-	2.1	-	-	252	2,566	-	-	Suspend/ISC
Iraqi Land Transport	SILT	10,000	8.4	4.87	48,700	40.9	0.2%	-9.0%	4.96	4.82	139,909	7.75	4.29	9M11	28.1	14.7	9.0	4.8	4.1	13.2	1,734	3,317	4,058	8,336	10,088	11,908	-
Kharkh Tour Amuzement City	SKTA	175	0.1	14.00	2,450	2.1	-	-6.7%	-	-	-	16.00	10.40	9M11	-	-	20.5	17.6	16.6	7.6	1	8	90	138	139	148	Suspend/GA
Al-Mosul for Funfairs	SMOF	230	0.2	25.15	5,772	4.9	-1.4%	-5.1%	25.15	25.15	2,389	32.00	24.50	9M11	28.4	17.0	12.8	14.7	7.9	4.7	203	340	339	259	393	729	-
Mamoura Realstate Inv.	SMRI	11,726	9.9	2.84	33,302	28.0	-1.7%	-13.7%	2.99	2.84	158,434	5.45	2.50	3M12	33.9	30.3	-	4.5	3.9	2.5	981	1,101	-9	-	7,372	8,529	-
AL-Nukhba for Construction	SNUC	2,000	1.7	2.25	4,500	3.8	-	-22.4%	2.25	2.25	7	4.50	2.25	9M11	14.5	22.4	-	2.3	2.4	2.1	310	201	-84	826	1,977	1,858	-
<b>Total</b>		<b>35,631</b>	<b>29.9</b>		<b>147,436</b>	<b>123.9</b>					<b>656,311</b>													<b>12,356</b>	<b>29,762</b>	<b>34,887</b>	
<b>Industry Sector</b>																											
Baghdad for Packing Materials	IBPM	540	0.5	3.75	2,025	1.7	-5.1%	-45.7%	3.99	3.75	59,411	17.00	3.75	3M12	135.1	-	-	6.4	6.9	3.7	15	-18	-19	-	315	295	-
Baghdad Soft Drinks	IBSD	125,000	105.0	1.22	152,500	128.2	-	-20.8%	1.27	1.21	293,290	2.25	1.21	3M12	-	26.3	22.2	1.4	1.2	1.0	-39	5,803	1,715	62,246	107,611	122,638	-
Electronic Industries	IELI	18,000	15.1	2.48	44,640	37.5	-	-	-	-	-	3.95	2.48	FY09	-	-	-	-	-	6.7	-	-	-	13,518	-	6,670	Suspend/ISC
Fallujah for Construction Mat.	IFCM	2,160	1.8	2.13	4,601	3.9	0.5%	-41.2%	2.21	2.10	105,831	3.78	1.98	9M11	-	74.6	30.3	11.4	5.4	3.2	-115	62	114	507	403	848	Suspend/GA
Nationality Househ. Furniture	IHFI	1,260	1.1	1.30	1,638	1.4	-3.7%	-7.8%	1.30	1.30	149	1.50	1.30	9M11	-	26.1	-	1.2	1.1	0.9	-236	63	4	-	1,385	1,465	-
Al-Hilal Industries	IHLI	12,375	10.4	0.81	10,024	8.4	2.5%	-31.4%	0.84	0.78	351,748	1.41	0.75	9M11	-	-	7.1	-	107.2	2.3	-2,153	-1,034	1,058	1,593	-561	93	-
Iraqi Carton Manufacturies	IICM	3,795	3.2	1.00	3,795	3.2	-2.0%	-14.5%	1.00	1.00	13,256	1.44	1.00	9M11	-	-	-	-	9.9	1.4	-962	-677	-972	-	-215	385	-
Iraqi Date Processing&Mark.	IIDP	15,000	12.6	1.32	19,800	16.6	-	-10.8%	-	-	-	2.85	1.23	FY10	-	-	29.9	2.7	2.2	1.1	-787	-	663	8,099	7,435	9,056	Suspend/ISC
Iraqi Engineering Works	IIEW	1,000	0.8	2.70	2,700	2.3	1.9%	-10.0%	2.70	2.70	540	3.70	2.50	9M11	90.6	-	6.7	3.2	3.1	42.1	30	2	302	1,132	849	870	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.75	2,375	2.0	4.4%	-5.0%	4.75	4.55	1,049	5.50	4.05	3M12	12.6	9.4	4.4	1.5	1.3	1.3	188	253	136	1,509	1,609	1,763	-
Kirkuk for Producing	IKFP	744	0.6	1.70	1,265	1.1	-	-8.1%	-	-	-	2.38	1.65	FY10	-	187.7	187.7	16.1	14.6	14.6	-52	7	7	129	79	87	Suspend/ISC
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.80	1,980	1.7	-5.3%	-14.3%	1.90	1.80	464	2.88	1.80	9M11	-	25.1	-	2.0	1.8	1.9	-67	79	-84	1,034	976	1,110	-
AL- Kindi of Veterinary Vac.	IKLV	2,400	2.0	2.77	6,648	5.6	-	-32.6%	2.80	2.75	35,992	5.10	2.30	9M11	-	17.6	11.3	4.5	2.2	1.7	32	378	439	1,427	1,463	3,072	-
Al-Mansour Pharma. Ind.	IMAP	3,235	2.7	2.08	6,728	5.7	-1.9%	-26.2%	2.14	2.05	19,991	4.20	2.05	9M11	24.7	18.9	92.9	2.8	2.3	2.0	272	356	54	1,744	2,390	2,894	-
Modern Chemical Industries	IMCI	60	0.1	60.00	3,600	3.0	-	-	-	-	-	60.00	55.00	9M11	82.0	48.0	27.2	12.6	11.9	8.8	44	75	99	303	287	302	-
Modern Construction Mat.	IMCM	5,620	4.7	0.65	3,653	3.1	-	-33.7%	0.65	0.65	1,463	1.03	0.65	3M12	-	-	189.1	2.6	2.0	0.8	-74	-367	5	-	1,431	1,846	-
Metallic Ind. and Bicycles	IMIB	5,000	4.2	1.91	9,550	8.0	3.2%	1.1%	1.98	1.84	142,638	2.64	1.44	9M11	5.4	58.3	-	1.1	1.3	1.9	1,772	164	-484	7,052	8,475	7,200	-
Modern Sewing	IMOS	900	0.8	2.36	2,124	1.8	-9.2%	218.9%	2.45	2.35	4,036	3.14	0.76	9M11	-	-	28.9	1.6	1.8	2.7	-229	-160	55	1,514	1,293	1,152	-
Modern Paint Industries	IMPI	9,214	7.7	2.80	25,799	21.7	3.7%	1.8%	2.85	2.69	43,678	5.00	2.30	FY11	-	-	-	2.3	2.6	2.5	-522	-1,132	51	11,621	11,105	9,980	-
National Chemical Industries	INCP	7,594	6.4	3.99	30,299	25.5	-	-	-	-	-	5.00	3.90	9M11	-	-	14.9	4.6	4.7	3.3	-2,248	-1,188	1,524	8,582	6,620	6,486	Suspend/GA
Nineveh Food Industries	INFI	3,600	3.0	0.90	3,240	2.7	-	-	-	-	-	0.99	0.88	9M11	-	-	132.0	1.1	1.1	2.1	-	-	18	3,243	3,010	2,897	Suspend/ISC
North Soft Drinks	INSD	31,875	26.8	0.59	18,806	15.8	-	3.5%	-	-	-	-	-	6M11	198.6	-	21.7	0.6	0.6	0.6	95	-1,557	434	26,526	32,995	31,438	Suspend/ISC
Ready Made Clothes	IRMC	1,350	1.1	6.50	8,775	7.4	-2.8%	1.6%	6.70	6.42	1,076,742	6.90	3.10	9M11	25.5	-	119.3	10.3	16.9	11.1	345	-415	55	696	849	519	-
The Light Industries	ITLI	16,800	14.1	0.66	11,088	9.3	-7.0%	-42.1%	0.71	0.66	58,418	1.23	0.64	9M10	-	-	-	4.2	2.0	1.3	-3,167	-3,450	-2,584	5,791	2,624	5,686	Suspend/GA
<b>Total</b>		<b>269,121</b>	<b>226.2</b>		<b>377,652</b>	<b>317.4</b>					<b>2,208,696</b>													<b>158,264</b>	<b>192,425</b>	<b>218,751</b>	

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing		Intra Week		Wk. Turnover (ID'000)	52 Week		Last Fin.*	P/E			P/BV			Net Profit (ID mn)			BV (ID mn)			Note			
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)	Chg/w	YTD Chn	High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*				
<b>Hotel &amp; Tourism Sector</b>																													
Ashour Hotel	HASH	376	0.3	11.05	4,159	3.5	0.5%	-18.1%	11.20	11.00	4,208	16.80	11.00	9M11	-	-	-	16.2	16.3	21.8	-37	-12	-	99	256	256	-		
Baghdad Hotel	HBAG	3,844	3.2	9.01	34,634	29.1	-1.6%	-57.1%	9.20	9.00	171,716	23.25	8.60	9M11	-	-	-	15.2	24.0	21.3	-531	-833	-166	2,663	2,278	1,445	-		
Babylon Hotel	HBAY	1,350	1.1	28.60	38,610	32.4	-4.7%	-15.9%	29.50	28.00	47,213	47.06	27.50	9M11	-	-	-	159.1	105.6	-	-540	-158	114	-	243	366	-		
Ishtar Hotels	HISH	1,500	1.3	23.50	35,250	29.6	2.2%	-31.4%	24.00	23.00	94,570	36.00	23.00	3M11	-	-	-	19.9	37.5	13.5	-887	-863	-294	2,564	1,776	940	-		
Karbala Hotels	HKAR	1,620	1.4	4.00	6,480	5.4	-1.2%	-15.8%	4.06	3.90	61,610	5.80	3.90	9M11	-	-	-	7.1	3.8	3.5	22	-1	-6	884	907	1,715	-		
Al- Mansour Hotel	HMAN	2,923	2.5	26.40	77,167	64.8	-	-22.9%	27.50	25.00	77,762	43.50	25.00	9M11	-	-	-	68.6	32.9	22.2	114	1,124	148	2,201	2,346	3,482	-		
National for Tourist Invest.	HNTI	3,554	3.0	18.10	64,326	54.1	6.5%	5.4%	18.10	17.00	57,834	25.80	16.30	9M11	155.5	124.2	93.2	20.2	16.9	13.6	414	518	518	2,716	3,184	3,817	-		
Palestine Hotel	HPAL	4,470	3.8	17.45	78,002	65.5	-	-	-	-	-	20.00	17.35	FY09	-	-	-	20.1	27.2	27.2	-724	-1,159	-1,159	2,347	3,876	2,873	Suspend/ISC		
Al-Sadeer Hotel	HSAD	708	0.6	23.94	16,950	14.2	-0.2%	-25.9%	24.00	23.90	25,694	70.00	23.90	9M11	-	-	-	49.4	56.2	25.7	3	343	226	657	660	1,011	-		
Tourist Village of Mosul dam	HTVM	40	0.0	27.50	1,100	0.9	-1.8%	-14.3%	27.50	27.00	2,185	44.77	5.40	9M11	-	-	-	-	-	-	-62	-100	-13	74	-42	-135	-		
<b>Total</b>		<b>20,385</b>	<b>17.1</b>		<b>356,678</b>	<b>299.7</b>					<b>542,790</b>													<b>14,204</b>	<b>15,484</b>	<b>15,770</b>			
<b>Agriculture Sector</b>																													
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.5	0.85	489	0.4	-3.4%	1.2%	0.88	0.85	17	0.98	0.83	9M11	-	-	-	11.6	0.9	1.0	3.7	-65	-81	32	630	565	483	-	
Agricultural Marketing Meat	AIPM	3,750	3.2	8.65	32,438	27.3	3.0%	6.9%	8.95	8.10	2,135,713	9.40	6.55	9M11	-	-	-	43.6	5.8	5.9	5.0	-665	-194	557	-	5,573	5,455	-	
Iraqi Agricultural Products	AIRP	360	0.3	8.00	2,880	2.4	-4.8%	23.1%	8.00	8.00	4,200	8.40	6.13	9M11	31.0	29.0	27.6	3.8	3.1	3.1	93	99	78	602	764	931	-		
Iraqi for Seed Production	AISP	3,140	2.6	3.90	12,246	10.3	-	-7.1%	-	-	-	6.00	2.15	FY11	-	-	-	53.1	2.3	25.5	16.7	2.1	-514	230	5,430	-	481	734	Suspend/GA
Modern for Animal Production	AMAP	1,800	1.5	1.30	2,340	2.0	-	-21.7%	1.30	1.30	5,349	1.75	0.92	9M11	57.0	83.5	-	0.8	0.8	-	41	28	-2	3,006	2,969	2,939	-		
Middle East for Prod.- Fish	AMEF	300	0.3	25.00	7,500	6.3	-	-2.0%	25.00	24.00	4,545	25.52	18.50	6M11	144.0	86.2	103.2	17.9	14.6	6.6	52	87	36	502	420	514	-		
<b>Total</b>		<b>9,925</b>	<b>8.3</b>		<b>57,892</b>	<b>48.6</b>					<b>2,149,823</b>													<b>4,741</b>	<b>10,771</b>	<b>11,058</b>			
<b>Grand Total</b>		<b>2,574,866</b>	<b>2,163.8</b>		<b>4,419,255</b>	<b>3,714</b>					<b>8,949,579</b>													<b>1,055,341</b>	<b>1,392,104</b>	<b>1,834,887</b>			

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings