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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Daily Bulletin / Tuesday**

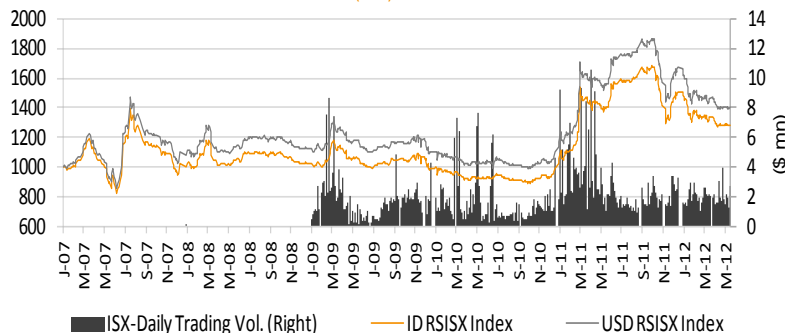
**Iraqi Dinar Value**

**1USD=1166ID (CBI Auction Price)**

**Daily Value Traded**

**ID3,313,221,000**

**Rabee Securities (RS) Index - RSISX Index**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1284	-0.2%	-14.6%
<b>USD RSISX</b>	1401	-0.2%	-16.0%

**News from Iraq**

**Politics**

- A request signed by four political leaders was handed over to the National Alliance (NA) calling for the replacement of Prime Minister Nouri al-Maliki by another candidate chosen by the alliance, said Iraqiya List on Tuesday. (AKnews)
- Premier Nouri al-Maliki's Media Advisor announced on Monday that Maliki supports the initiative made by President Jalal Talabani to solve differences through dialogue and constitutional bases. (Aswat Al-Iraq)

**Economics**

- Iraq has announced the names of foreign companies (South Korea's Hyundai Engineering & Construction; Italy's Saipem; Greece's Metka; Turkey's Gama; and a consortium of Turkey's Calik Enerji and Italy's Techint) bidding to build a \$1.0bn, 1,500MW, power plant in western Iraq. The plant will consist of six units: four gas units and two "thermal" units, deputy minister of electricity, Salam Qazaz told the agency. The plant is due to be completed in 33 months. (Iraq-business News)
- Iraqi Ministry of Oil decided on Monday to suspend petrol export to Kurdistan without specifying any reason.
- Upon a request from Talabani, the deputy PM decided to suspend Ministry's order for only one month, said Shahrestani's spokesperson Faysal Abdullah. (AKnews)
- Deputy Premier for Energy Affairs Hussein Shahrstani discussed on Monday with a Brazilian delegation the supply of Iraqi oil, according to a statement by his office. It added that both sides discussed enhancing bilateral political and economic relations, particularly in energy sector. (Aswat Al-Iraq)
- Iraq's minister for construction and housing plans to spend \$9.8bn on roads, bridges and housing between now and the end of 2016, reports Bloomberg. Mohammad Saheb al-Darraj said the country is budgeting \$5.8bn for roads and bridges and \$4bn for housing. The current annual budget is \$112bn. (Iraq Business News)
- Iraq's parliamentary oil and energy committee said that now is the time to legislate the oil and gas law, adding that only the State of Law Coalition and Hussain al-Shahrstani's Independent bloc have hindered agreement on the law during the past few months. (AKnews)

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Gulf Insurance and Reinsurance	NGIR	0.820	6.5%	30.1
Modern Paint Industries	IMPI	2.970	4.2%	24.1
Modern Construction Materials	IMCM	0.670	3.1%	0.3
AL- Kindi for Prod. of Veterinary	IKLV	2.750	2.2%	6.9
North Bank	BNOR	2.120	1.9%	597.1

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Motor Cars	SBMC	3.100	-9.9%	2.6
Iraqi for Carton Manufacturies	IICM	0.950	-5.0%	2.4
Electronic Industries	IELI	1.570	-4.3%	52.3
Al-Sadeer Hotel	HSAD	21.100	-4.1%	0.0
Bank of Baghdad	BBOB	2.160	-4.0%	86.0

**Top 5 Traded Volume**

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	882.6	754.4	26.6%
North Bank	BNOR	710.5	607.3	21.4%
Iraqi Agr. Products Mark. Meat	AIPM	453.7	387.8	13.7%
National Chemical Industries	INCP	204.8	175.0	6.2%
Baghdad Hotel	HBAG	162.4	138.8	4.9%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,962.8	1,649.4	59.2%
Insurance Sector	37.7	31.7	1.1%
Investment Sector	0.1	0.1	0.0%
Services Sector	132.9	111.6	4.0%
Industry Sector	528.9	444.5	16.0%
Hotels & Tourism Sec.	187.8	157.8	5.7%
Agriculture Sector	463.1	389.2	14.0%
<b>Total</b>	<b>3,313.2</b>	<b>2,784.2</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,284 / \$1,401, -0.2%**. The number of traded shares was **1.9bn** and the trading volume was **ID3.3bn (\$2.8mn)**.

**Non Iraqis executed 58 transactions in this session:**

**Buys - 26 transactions in 13 companies** operating in banking, investment, services, industry and agriculture sectors.

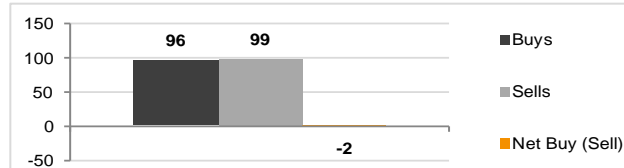
**Sells - 32 transactions in 16 companies** operating in banking, services, industry and hotels&tourism sectors.

Net sales realized at **ID2mn (\$1.7K)**, while their share in total trading volume was **2.9%**.

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### Non Iraqi's Transactions (ID mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.85	0.86	0.86	0.0%	0.86	0.85	4	3	2	21.7	72.3	3M12	3.5	0.7
Babylon Bank	BBAY	-	no trade	0.81	-	-	-	-	-	-	32.9	68.1	3M12	17.5	0.8
Bank of Baghdad	BBOB	2.24	2.16	2.25	-4.0%	2.24	2.16	16	47	102	80.5	204.9	3M12	8.7	1.6
Commercial Bank of Iraq	BCOI	1.23	1.23	1.23	0.0%	1.23	1.23	8	8	9	35.1	103.4	9M11	15.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.7	3M12	32.7	0.4
Dar Es Salaam Inv. Bank	BDSI	3.10	3.05	3.10	-1.6%	3.10	3.05	9	9	27	18.6	271.2	3M12	22.1	2.8
Economy Bank	BEFI	-	no trade	1.13	-	-	-	-	-	-	12.0	95.0	FY11	11.3	0.9
Elaf Islamic Bank	BELF	0.93	0.93	0.93	0.0%	0.93	0.93	2	11	10	7.1	78.2	9M11	7.9	1.3
Gulf Commercial Bank	BGUC	0.86	0.86	0.86	0.0%	0.86	0.86	8	52	45	77.3	75.1	3M12	4.3	0.7
Investment Bank of Iraq	BIBI	0.93	0.93	0.93	0.0%	0.93	0.92	20	25	23	108.1	78.2	FY11	7.7	0.8
Iraqi Islamic Bank	BIIB	1.10	1.10	1.10	0.0%	1.10	1.10	4	802	883	23.7	94.6	3M12	8.3	1.1
Middle East Bank	BIME	-	Suspend/GA	1.82	-	-	-	-	-	-	167.6	152.9	3M12	10.8	1.2
Kurdistan Int. Bank	BKUI	2.14	2.14	2.15	-0.5%	2.14	2.10	28	66	139	113.8	269.7	3M12	10.2	1.5
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	56.7	3M12	10.7	0.7
Al-Mansour Bank	BMNS	-	Suspend/GA	1.30	-	-	-	-	-	-	22.0	109.2	3M12	9.1	1.2
National Bank of Iraq	BNOI	0.83	0.83	0.84	-1.2%	0.83	0.83	4	10	8	2.7	69.7	3M12	4.9	0.8
North Bank	BNOR	2.12	2.12	2.08	1.9%	2.18	2.06	75	333	711	153.0	311.8	3M12	4.3	1.5
Credit Bank of Iraq	BROI	3.15	3.15	3.25	-3.1%	3.15	3.15	3	1	4	14.4	264.7	9M11	18.6	2.1
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.75	-	-	-	-	-	-	7.9	66.2	9M11	29.4	0.7
United Bank	BUND	-	Suspend/GA	2.04	-	-	-	-	-	-	148.3	342.9	FY11	9.4	1.6
Union Bank	BUOI	0.78	0.78	0.79	-1.3%	0.78	0.78	2	1	0	9.8	39.2	3M12	25.2	0.7
<b>Banking Sector Total</b>								<b>183</b>	<b>1,367</b>	<b>1,963</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.93	0.94	0.94	0.0%	0.94	0.93	4	2	2	3.1	2.0	9M11	-	1.3
Al-Ameen for Insurance	NAME	-	no trade	1.13	-	-	-	-	-	-	2.8	1.9	3M12	3.5	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	2.31	-	-	-	-	-	-	1.6	4.7	9M11	-	1.8
Gulf Insurance&Reinsurance	NGIR	0.81	0.82	0.77	6.5%	0.83	0.81	32	44	36	1.0	1.4	9M11	-	0.8
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	2.8	9M11	7.7	1.5
<b>Insurance Sector Total</b>								<b>36</b>	<b>46</b>	<b>38</b>					

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.69	-	-	-	-	-	-	-	0.2	9M11	13.6	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	0.42	0.42	0.42	0.0%	0.42	0.42	1	0	0	0.0	2.5	9M11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	3M12	-	0.9
Al-Qum'a for Financial Inv.	VQUF	-	Suspend/ISC	1.62	-	-	-	-	-	-	0.0	1.4	9M11	-	2.1
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.30	-	-	-	-	-	-	1.3	2.2	9M11	-	1.2
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.27	-	-	-	-	-	-	0.2	1.1	FY11	13.0	1.0
Investment Sector Total								1	0	0					
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.85	-	-	-	-	-	-	0.0	16.7	9M11	-	2.8
AL-Badia for General Trans	SBAG	6.15	6.25	6.24	0.2%	6.25	6.10	9	10	60	11.3	9.5	3M12	21.0	3.1
Baghdad Motor Cars Servicing	SBMC	3.10	3.10	3.44	-9.9%	3.10	3.10	2	1	3	4.8	2.8	9M11	15.5	2.9
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	48.00	-	-	-	-	-	-	1.5	6.5	9M11	121.2	11.7
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.64	4.64	4.64	0.0%	4.64	4.62	15	4	21	34.5	39.0	3M12	102.9	2.5
Kharkh Tour Amuzement City	SKTA	10.00	10.00	10.00	0.0%	10.00	10.00	1	0	0	2.0	1.5	9M11	14.6	5.5
Al-Mosul for Funfairs	SMOF	24.70	24.70	24.50	0.8%	24.70	24.70	1	0	1	0.7	4.8	9M11	12.5	4.6
Mamoura Realestate Inv.	SMRI	2.71	2.66	2.71	-1.8%	2.72	2.66	19	18	47	35.8	26.2	3M12	-	2.3
AL-Nukhba for Construction	SNUC	2.24	2.20	2.18	0.9%	2.25	2.20	4	1	1	0.7	3.7	9M11	-	2.0
Services Sector Total								51	33	133					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	3.40	-	-	-	-	-	-	6.2	1.5	3M12	-	3.4
Baghdad Soft Drinks	IBSD	1.17	1.16	1.18	-1.7%	1.17	1.15	33	74	86	51.5	121.8	3M12	21.1	1.0
Electronic Industries	IELI	1.60	1.57	1.64	-4.3%	1.60	1.56	56	40	62	33.5	23.7	FY10	-	9.0
Fallujah for Construction Mat.	IFCM	2.12	2.15	2.13	0.9%	2.15	2.12	12	3	6	16.5	3.9	3M12	33.7	3.0
Nationality Househ. Furniture	IHFI	1.25	1.25	1.30	-3.8%	1.25	1.25	2	2	2	0.1	1.3	FY11	40.1	0.9
Al-Hilal Industries	IHLI	0.80	0.78	0.79	-1.3%	0.80	0.78	6	24	19	54.9	8.1	9M11	6.8	2.2
Iraqi Carton Manufacturies	IICM	0.95	0.95	1.00	-5.0%	0.95	0.95	1	3	3	2.1	3.0	9M11	-	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	41.4	16.6	FY10	29.9	1.1
Iraqi Engineering Works	IIEW	2.70	2.70	2.72	-0.7%	2.72	2.70	6	1	2	0.2	2.3	9M11	6.7	42.1
Iraqi For Tufted Carpets	IITC	-	no trade	4.55	-	-	-	-	-	-	0.7	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	0.1	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	1.80	1.80	1.80	0.0%	1.80	1.80	1	0	0	0.2	1.7	9M11	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	2.71	2.75	2.69	2.2%	2.75	2.70	4	3	8	22.8	5.5	9M11	11.3	1.7
Al-Mansour Pharma. Ind.	IMAP	1.91	1.90	1.91	-0.5%	1.93	1.90	15	4	9	10.8	5.2	3M12	13.1	2.1
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	0.67	0.67	0.65	3.1%	0.67	0.67	2	1	0	0.3	3.2	3M12	194.9	0.8
Metallic Ind. and Bicycles	IMIB	1.88	1.97	1.96	0.5%	1.97	1.87	4	50	98	26.4	8.3	9M11	-	1.9
Modern Sewing	IMOS	2.10	2.10	2.08	1.0%	2.10	2.10	4	0	1	3.8	1.6	3M12	-	2.4
Modern Paint Industries	IMPI	2.95	2.97	2.85	4.2%	3.00	2.95	15	10	29	10.1	23.0	FY11	-	2.7
National Chemical Industries	INCP	1.35	1.31	1.33	-1.5%	1.35	1.30	151	156	205	-	8.4	9M11	4.9	1.1
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M11	132.0	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	29.8	15.8	6M11	21.7	0.6
Ready Made Clothes	IRMC	6.40	6.40	6.52	-1.8%	6.40	6.40	1	0	0	53.7	7.3	9M11	117.5	11.0
The Light Industries	ITLI	-	Suspend/GA	0.66	-	-	-	-	-	-	39.9	9.3	9M10	-	1.3
<b>Industry Sector Total</b>								<b>313</b>	<b>369</b>	<b>529</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	11.00	-	-	-	-	-	-	0.7	6.7	9M11	-	41.6
Baghdad Hotel	HBAG	8.70	8.72	8.70	0.2%	8.72	8.70	13	19	162	42.3	90.4	9M11	-	66.2
Babylon Hotel	HBAY	28.00	28.00	28.50	-1.8%	28.00	28.00	1	0	3	13.1	12.5	3M12	123.9	79.6
Ishtar Hotels	HISH	22.05	22.00	22.05	-0.2%	22.05	22.00	5	0	8	24.2	11.0	3M11	-	5.0
Karbala Hotels	HKAR	3.75	3.70	3.80	-2.6%	3.75	3.70	4	1	3	2.6	29.9	9M11	-	19.1
Al- Mansour Hotel	HMAN	-	no trade	27.00	-	-	-	-	-	-	10.1	9.1	9M11	54.9	2.9
National for Tourist Invest.	HNTI	17.60	17.50	17.75	-1.4%	17.60	17.50	3	0	4	9.4	52.3	9M11	90.1	13.2
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	101.4	FY09	-	42.0
Al-Sadeer Hotel	HSAD	22.00	21.10	22.00	-4.1%	22.00	21.10	8	0	8	4.0	10.4	9M11	41.0	8.0
Tourist Village of Mosul dam	HTVM	28.90	28.90	28.99	-0.3%	28.90	28.90	1	0	0	7.3	1.0	9M11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>35</b>	<b>21</b>	<b>188</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	0.0	0.4	9M11	11.6	3.7
Agricultural Marketing Meat	AIPM	8.63	8.62	8.70	-0.9%	8.63	8.55	27	53	454	142.6	27.2	9M11	43.5	5.0
Iraqi Agricultural Products	AIRP	-	no trade	8.00	-	-	-	-	-	-	0.3	2.4	9M11	27.6	3.1
Iraqi for Seed Production	AISP	3.20	3.15	3.19	-1.3%	3.29	3.15	15	3	8	3.9	8.3	FY11	1.8	1.7
Modern for Animal Production	AMAP	1.52	1.55	1.55	0.0%	1.55	1.52	5	1	1	7.0	2.3	9M11	-	-
Middle East for Prod.- Fish	AMEF	-	no trade	24.00	-	-	-	-	-	-	0.8	6.1	6M11	99.1	6.4
<b>Agriculture Sector Total</b>								<b>47</b>	<b>56</b>	<b>463</b>					
<b>Grand Total</b>								<b>666</b>	<b>1,891</b>	<b>3,313</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate) if the data is not available, while calculating P/E.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.