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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Daily Bulletin / Sunday**

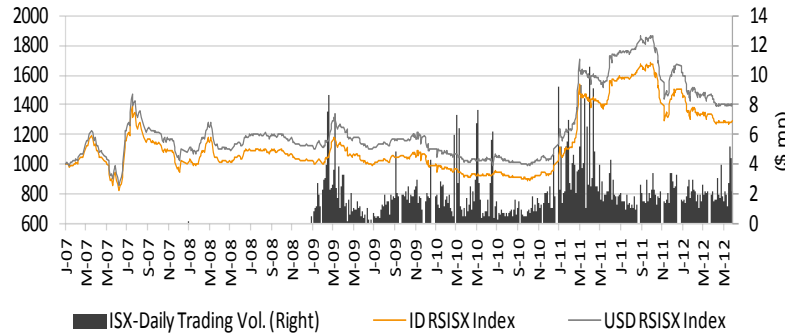
**Iraqi Dinar Value**

**1USD=1166ID (CBI Auction Price)**

**Daily Value Traded**

**ID4,908,628,000**

**Rabee Securities (RS) Index - RSISX Index**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1289	0.5%	-14.3%
<b>USD RSISX</b>	1406	0.5%	-15.7%

**News from Iraq**

**Politics**

- Chairman of the National Alliance Ibraheem al-Jaffari discussed with Premier Nouri al-Maliki and Chairman of the Higher Islamic Council (HIC) the latest political developments and putting a "road map" to shift Iraq to future, based on the constitution and fulfill Alliance's commitments with other components. (Aswat Al-Iraq)
- Kurdistan Blocs Coalition (KBC) MPs support any decision Iraqi President Jalal Talabani and Kurdistan's President Massoud Barzani will take with regard to the current political crisis in the country. (AKnews)
- The National Alliance (NA) said on Saturday that it has agreed to unite its position on the current political crisis by resorting to national dialogue. (AKnews)

**Economics**

- Following the allocation of only three of the 12 exploration fields on offer in Iraq's 4th round energy auction, the Oil Ministry plans to go ahead with a 5th round auction for more sites. "Of course, we will prepare for a fifth round, and we have more than 60 blocks ready for bidding," Oil Minister Abdul Kareem al-Luaibi told reporters, according to a report from Bloomberg. (Iraq Business News)

- Iraq on Thursday (May 31) closed a landmark auction of energy exploration blocks with just three contracts awarded out of a potential twelve. Pakistani, Japanese, UAE, Kuwaiti and Turkish companies won the contracts of the fourth round," the Iraqi Oil Ministry said. (Aswat Al-Iraq)

**ISX - Company Announcements**

- **Commercial Bank's (BCOI) 2011year-end financial results:**  
**B/S - FY11** (Assets: ID247bn, +21% q/q (+21% y/y), Monetary Credit: ID0.8bn, +88% q/q (+131% y/y), Deposits: ID83bn, -6 q/q (+4% y/y), BV: ID135bn, -4% q/q (+43% y/y)  
**P&L (quarterly) - 4Q11** (Estimated NBI: ID3.2bn, -1% q/q (-12% y/y), Operating Loss: ID0.8bn vs ID2.8bn Operating Profit in 3Q11 and ID4.7bn Operating Loss in 4Q10, Profit Before Tax: ID1.9bn, +34% q/q (vs ID0.9bn Loss Before Tax).  
**P&L (annual) - FY11** (Estimated NBI: ID12.5bn, -10% y/y, Operating Profit: ID6.6bn, +248% y/y, Net Profit: ID7.2bn, -46% y/y).
- A cross transaction occurred on 1.5bn Baghdad Soft Drinks (IBSD) shares today (Jun 3).
- A cross transaction occurred on 0.5bn Commercial Bank (BCOI) shares today (Jun 3).

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Hamraa Insurance	NHAM	1.410	9.3%	0.8
Fallujah Construction Materials	IFCM	2.220	3.7%	34.7
Baghdad Hotel	HBAG	9.000	3.5%	2.0
Bank of Baghdad	BBOB	2.300	3.1%	131.2
Karbala Hotels	HKAR	3.950	2.6%	1.7

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Mosul for Funfairs	SMOF	28.500	-5.5%	12.8
AL-Wiaam Financial Investment	VWIF	1.150	-4.2%	0.3
Kharkh Tour Amusement City	SKTA	9.350	-4.1%	1.0
Modern for Animal Agr. Prod.	AMAP	1.330	-3.6%	0.6
Modern Paint Industries	IMPI	2.650	-3.3%	0.2

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	1,673.5	1,430.3	34.1%
Dar Es Salaam Inv. Bank	BDSI	696.6	595.4	14.2%
Commercial Bank of Iraq	BCOI	692.5	591.9	14.1%
Iraqi Agr. Products Mark. Meat	AIPM	432.4	369.5	8.8%
Iraqi Islamic Bank	BIIB	272.7	233.1	5.6%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,230.2	1,874.1	45.4%
Insurance Sector	4.1	3.4	0.1%
Investment Sector	0.3	0.3	0.0%
Services Sector	212.4	178.5	4.3%
Industry Sector	1,951.9	1,640.2	39.8%
Hotels & Tourism Sec.	75.7	63.6	1.5%
Agriculture Sector	434.1	364.8	8.8%
<b>Total</b>	<b>4,908.6</b>	<b>4,124.9</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,289 / \$1,406, +0.5%**. The number of traded shares was **3.3bn** and the trading volume was **ID4.9bn (\$4.1mn)**.

**Non Iraqis executed 93 transactions in this session:**

**Buys - 57 transactions in 5 companies** operating in banking, services and industry sectors.

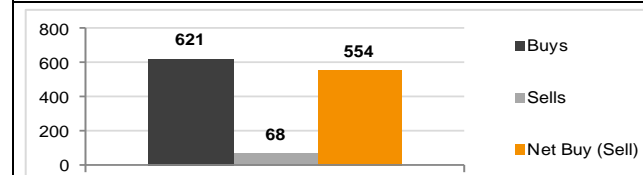
**Sells - 36 transactions in 3 companies** operating in banking and services sectors.

Net purchases reached **ID554mn (\$465K)**, while their share in total trading volume was **7.0%**.

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### Non Iraqi's Transactions (ID mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.88	-	-	-	-	-	-	19.8	73.9	3M12	3.6	0.7
Babylon Bank	BBAY	0.83	0.82	0.82	0.0%	0.83	0.82	7	30	25	32.7	68.9	3M12	17.7	0.8
Bank of Baghdad	BBOB	2.22	2.30	2.23	3.1%	2.30	2.22	51	69	156	87.6	218.2	3M12	9.2	1.7
Commercial Bank of Iraq	BCOI	1.22	1.22	1.22	0.0%	1.23	1.22	7	568	693	40.2	102.5	FY11	17.0	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.92	-	-	-	-	-	-	-	38.7	3M12	35.4	0.4
Dar Es Salaam Inv. Bank	BDSI	3.00	2.99	3.05	-2.0%	3.00	2.96	72	232	697	20.8	265.8	3M12	21.6	2.8
Economy Bank	BEFI	1.13	1.13	1.13	0.0%	1.13	1.13	1	3	3	14.2	95.0	FY11	11.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.99	-	-	-	-	-	-	7.8	83.2	FY11	4.7	0.8
Gulf Commercial Bank	BGUC	0.89	0.90	0.89	1.1%	0.91	0.89	35	207	186	74.6	78.6	3M12	4.5	0.7
Investment Bank of Iraq	BIBI	0.94	0.95	0.93	2.2%	0.95	0.94	14	103	97	106.2	79.8	FY11	7.9	0.8
Iraqi Islamic Bank	BIIB	1.09	1.09	1.09	0.0%	1.09	1.09	2	250	273	41.5	93.8	3M12	8.2	1.1
Middle East Bank	BIME	-	Suspend/GA	1.82	-	-	-	-	-	-	170.4	152.9	3M12	10.8	1.2
Kurdistan Int. Bank	BKUI	2.20	2.19	2.14	2.3%	2.20	2.18	6	11	24	111.6	276.1	3M12	10.4	1.5
Mosul Bank	BMFI	-	Suspend/GA	1.26	-	-	-	-	-	-	-	52.9	3M12	10.0	0.7
Al-Mansour Bank	BMNS	-	Suspend/GA	1.28	-	-	-	-	-	-	25.8	107.6	3M12	8.9	1.2
National Bank of Iraq	BNOI	-	no trade	0.83	-	-	-	-	-	-	2.9	69.7	3M12	4.9	0.8
North Bank	BNOR	-	Suspend/GA	2.08	-	-	-	-	-	-	160.8	305.9	3M12	4.2	1.5
Credit Bank of Iraq	BROI	3.28	3.28	3.28	0.0%	3.30	3.28	16	9	31	14.8	275.6	FY11	20.8	2.2
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.76	-	-	-	-	-	-	7.9	67.1	FY11	-	0.8
United Bank	BUND	-	Suspend/GA	2.07	-	-	-	-	-	-	157.4	347.9	3M12	13.2	1.9
Union Bank	BUOI	0.77	0.77	0.77	0.0%	0.78	0.77	9	60	46	10.4	38.7	3M12	24.9	0.7
<b>Banking Sector Total</b>								<b>220</b>	<b>1,542</b>	<b>2,230</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.92	0.92	0.94	-2.1%	0.92	0.92	1	1	1	2.9	1.9	9M11	-	1.3
Al-Ameen for Insurance	NAME	-	Suspend/GA	1.11	-	-	-	-	-	-	2.4	1.9	3M12	3.5	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	2.35	-	-	-	-	-	-	1.3	4.8	9M11	-	1.8
Gulf Insurance&Reinsurance	NGIR	0.80	0.80	0.80	0.0%	0.80	0.80	5	3	2	1.7	1.3	9M11	-	0.8
Al-Hamraa for Insurance	NHAM	1.41	1.41	1.29	9.3%	1.41	1.41	3	1	1	-	1.8	FY11	1.6	0.7
<b>Insurance Sector Total</b>								<b>9</b>	<b>4</b>	<b>4</b>					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	9M11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	3M12	-	0.9
Al-Qum'a for Financial Inv.	VQUF	-	Suspend/ISC	1.62	-	-	-	-	-	-	0.0	1.4	9M11	-	2.1
AL-Wiaam for Financial Inv.	VWIF	1.15	1.15	1.20	-4.2%	1.15	1.15	1	0	0	1.5	1.9	9M11	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.27	-	-	-	-	-	-	0.2	1.1	FY11	13.0	1.0
<b>Investment Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>					
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.85	-	-	-	-	-	-	0.0	16.7	9M11	-	2.8
AL-Badia for General Trans	SBAG	6.31	6.27	6.31	-0.6%	6.47	6.27	18	15	97	15.4	9.5	3M12	21.0	3.1
Baghdad Motor Cars Servicing	SBMC	-	no trade	3.00	-	-	-	-	-	-	3.3	2.7	9M11	15.0	2.8
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	49.00	-	-	-	-	-	-	1.5	6.6	9M11	123.7	11.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.40	4.25	4.38	-3.0%	4.40	4.24	80	22	93	32.6	35.7	3M12	94.3	2.3
Kharkh Tour Amuzement City	SKTA	9.65	9.35	9.75	-4.1%	9.65	9.35	2	0	1	1.7	1.4	9M11	13.7	5.1
Al-Mosul for Funfairs	SMOF	29.40	28.50	30.15	-5.5%	29.40	28.50	8	1	15	0.7	5.5	9M11	14.5	5.3
Mamoura Realestate Inv.	SMRI	2.71	2.75	2.73	0.7%	2.75	2.71	4	2	6	31.0	27.1	3M12	-	2.4
AL-Nukhba for Construction	SNUC	2.20	2.20	2.25	-2.2%	2.20	2.20	1	0	0	0.7	3.7	9M11	-	2.0
<b>Services Sector Total</b>								<b>113</b>	<b>40</b>	<b>212</b>					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	3.20	-	-	-	-	-	-	5.7	1.5	3M12	-	3.2
Baghdad Soft Drinks	IBSD	1.11	1.11	1.11	0.0%	1.12	1.11	9	1,508	1,673	53.8	116.6	3M12	20.2	0.9
Electronic Industries	IELI	1.43	1.45	1.45	0.0%	1.45	1.43	5	16	23	34.4	21.9	FY10	-	8.4
Fallujah for Construction Mat.	IFCM	2.15	2.22	2.14	3.7%	2.25	2.15	39	19	41	17.1	4.0	3M12	34.8	3.1
Nationality Househ. Furniture	IHFI	-	no trade	1.13	-	-	-	-	-	-	0.0	1.2	FY11	36.3	0.8
Al-Hilal Industries	IHLI	0.79	0.77	0.79	-2.5%	0.79	0.77	11	71	55	53.6	8.0	9M11	6.8	2.2
Iraqi Carton Manufacturies	IICM	-	no trade	0.91	-	-	-	-	-	-	1.6	2.9	9M11	-	1.3
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	30.7	16.6	FY10	29.9	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.2	2.3	9M11	6.7	42.4
Iraqi For Tufted Carpets	IITC	4.62	4.60	4.65	-1.1%	4.62	4.60	6	1	3	0.4	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	0.0	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.2	1.8	9M11	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	2.63	-	-	-	-	-	-	17.4	5.3	9M11	10.8	1.7
Al-Mansour Pharma. Ind.	IMAP	1.85	1.85	1.87	-1.1%	1.86	1.85	17	3	5	10.1	5.0	3M12	12.8	2.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	0.67	0.67	0.69	-2.9%	0.67	0.67	1	1	0	0.3	3.2	3M12	194.9	0.8
Metallic Ind. and Bicycles	IMIB	2.00	2.00	2.00	0.0%	2.01	2.00	6	42	84	29.6	8.4	9M11	-	2.0
Modern Sewing	IMOS	-	Suspend/GA	2.10	-	-	-	-	-	-	3.8	1.6	3M12	-	2.4
Modern Paint Industries	IMPI	2.65	2.65	2.74	-3.3%	2.65	2.65	1	0	0	9.6	20.5	FY11	-	2.4
National Chemical Industries	INCP	1.28	1.28	1.28	0.0%	1.28	1.27	10	16	21	34.2	16.3	9M11	9.6	2.1
Nineveh Food Industries	INFI	-	Suspend/ISC	1.91	-	-	-	-	-	-	-	5.8	9M11	-	4.5
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	29.7	15.8	6M11	21.7	0.6
Ready Made Clothes	IRMC	6.40	6.52	6.48	0.6%	6.54	6.40	4	7	46	48.0	7.4	9M11	119.7	11.2
The Light Industries	ITLI	-	Suspend/GA	0.66	-	-	-	-	-	-	39.9	9.3	9M10	-	1.3
<b>Industry Sector Total</b>								<b>109</b>	<b>1,682</b>	<b>1,952</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	10.80	10.80	10.80	0.0%	10.80	10.80	1	0	0	0.5	6.9	9M11	-	42.9
Baghdad Hotel	HBAG	8.80	9.00	8.70	3.4%	9.00	8.80	37	6	51	34.7	90.4	9M11	-	66.2
Babylon Hotel	HBAY	28.20	28.00	28.60	-2.1%	28.20	28.00	3	0	2	12.7	12.3	3M12	121.7	78.2
Ishtar Hotels	HISH	23.40	23.55	23.25	1.3%	23.55	23.40	7	0	2	23.9	11.3	3M11	-	5.2
Karbala Hotels	HKAR	3.95	3.95	3.85	2.6%	3.95	3.95	2	0	1	2.4	32.1	FY11	-	19.4
Al- Mansour Hotel	HMAN	27.75	28.00	28.00	0.0%	28.00	27.75	4	1	17	10.2	9.7	9M11	58.6	3.1
National for Tourist Invest.	HNTI	17.40	17.80	17.50	1.7%	17.80	17.40	6	0	1	9.2	53.2	9M11	91.6	13.4
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	105.2	FY09	-	43.6
Al-Sadeer Hotel	HSAD	21.85	21.75	21.90	-0.7%	21.85	21.75	4	0	1	3.9	18.2	9M11	71.7	14.0
Tourist Village of Mosul dam	HTVM	-	no trade	28.50	-	-	-	-	-	-	6.8	1.0	9M11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>64</b>	<b>7</b>	<b>76</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	0.0	0.4	9M11	11.6	3.7
Agricultural Marketing Meat	AIPM	8.78	8.62	8.68	-0.7%	8.79	8.62	10	50	432	158.9	27.2	9M11	43.5	5.0
Iraqi Agricultural Products	AIRP	-	no trade	8.00	-	-	-	-	-	-	0.3	2.4	9M11	27.6	3.1
Iraqi for Seed Production	AISP	3.12	3.14	3.14	0.0%	3.14	3.12	3	0	1	3.8	8.3	FY11	1.8	1.7
Modern for Animal Production	AMAP	1.38	1.33	1.38	-3.6%	1.38	1.33	2	1	1	6.5	2.0	9M11	-	-
Middle East for Prod.- Fish	AMEF	23.00	23.00	23.00	0.0%	23.00	23.00	1	0	0	0.8	5.8	6M11	94.9	6.1
<b>Agriculture Sector Total</b>								<b>16</b>	<b>51</b>	<b>434</b>					
<b>Grand Total</b>								<b>532</b>	<b>3,326</b>	<b>4,909</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.