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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Daily Bulletin / Wednesday**

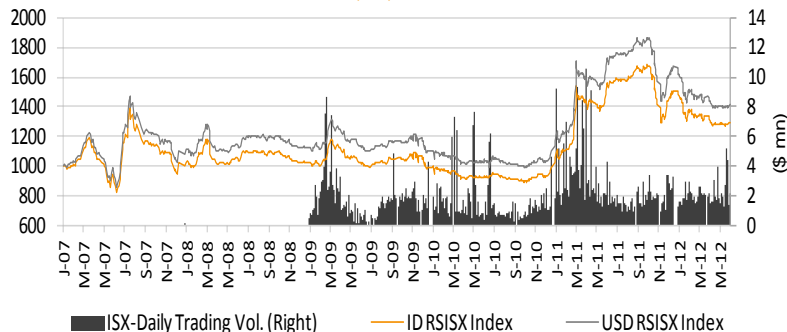
**Iraqi Dinar Value**

**1USD=1166ID (CBI Auction Price)**

**Daily Value Traded**

**ID2,058,748,000**

**Rabee Securities (RS) Index - RSISX Index**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1297	0.1%	-13.8%
<b>USD RSISX</b>	1414	0.1%	-15.2%

**News from Iraq**

**Politics**

- Prime Minister Nouri al-Maliki discussed with the White Bloc Secretary General Jamal al-Batiekh the latest political developments, the WB said in a statement on Monday. (Aswat Al-Iraq)
- Iraqi Prime Minister Nouri al-Maliki called on President Jalal Talabani to verify the signatures collected for withdrawing confidence from the government by presenting them to criminal investigation officials. (AKnews)
- The Sadrist Movement led by Muqtada al-Sadr on Tuesday assured its commitment to balancing the formation of the next government, confirming that the withdrawal of confidence from PM Nouri al-Maliki's government has now become a reality. (AKnews)
- Change Movement spokesman Sardar Abdulla called today the National Alliance to nominate Ibraheem al-Jaffari for Premiership post, if confidence is withdrawn from Premier Nouri al-Maliki. (Aswat Al-Iraq)

**Economics**

- The Iraq parliament's finance committee stated on Tuesday that it had sent two proposals to the Iraqi Finance Ministry about the implementation of the customs law, adding that the application of the law will allow Iraq to enter the World Trade Organization. (AKnews)
- Iraq's oil production boom provides for the nation's future and eases the shaky global oil markets despite uncertainties and political and security deterioration in the country, reports the New York Times. (AKnews)
- Ministry of Agriculture announced that it decided to pay 30% of the value of fuel and kerosene used for agricultural purposes by the citizens to the Ministry of Oil. (Iraq Directory)

**ISX - Company Announcements**

- ISX suspended trading of Bank of Baghdad (BBOB) starting June 6, 2012 due to AGM which will be held on June 13, 2012 to discuss 2011 financial results and capital increase from ID112.9bn to ID175bn through 17.8% bonus and 31.5% rights issues.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agricultural Products	AIRP	8.450	5.6%	0.7
Ashour Hotel	HASH	11.400	5.6%	2.1
Gulf Commercial Bank	BGUC	0.960	4.4%	205.8
Mamoura Realestate	SMRI	2.800	2.6%	0.2
Dar Al-Salam for Insurance	NDSA	2.400	2.1%	0.1

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for General Transportation	SIGT	45.000	-8.2%	0.0
Al -Hilal Industries	IHLI	0.750	-3.9%	43.8
Iraqi for Seed Production	AISP	3.000	-3.2%	0.6
Ishtar Hotels	HISH	23.750	-3.1%	21.3
Iraqi Land Transport	SILT	4.240	-2.5%	90.5

**Top 5 Traded Volume**

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Investment Bank of Iraq	BIBI	400.9	342.7	19.5%
Ishtar Hotels	HISH	335.3	286.6	16.3%
Iraqi Agr. Products Mark. Meat	AIPM	254.0	217.1	12.3%
Gulf Commercial Bank	BGUC	244.9	209.3	11.9%
Baghdad Soft Drinks	IBSD	133.7	114.3	6.5%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	765.3	643.2	37.2%
Insurance Sector	24.1	20.3	1.2%
Investment Sector	-	-	-
Services Sector	176.6	148.4	8.6%
Industry Sector	411.2	345.6	20.0%
Hotels & Tourism Sec.	423.5	355.9	20.6%
Agriculture Sector	257.9	216.7	12.5%
<b>Total</b>	<b>2,058.7</b>	<b>1,730.0</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,297 / \$1,414, +0.1%**. The number of traded shares was **1.2bn** and the trading volume was **ID2.1bn (\$1.7mn)**.

**Non Iraqis executed 76 transactions in this session:**

**Buys - 15 transactions in 1 company operating in industry sectors.**

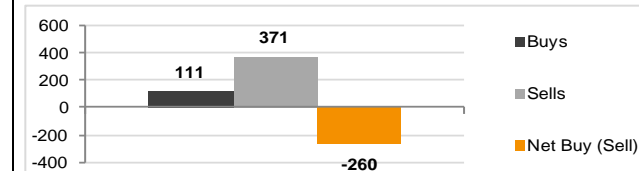
**Sells - 61 transactions in 4 companies operating in banking, industry and hotels&tourism sectors.**

Net sales realized at **ID260mn (\$218K)**, while their share in total trading volume was **11.7%**.

**Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.**



### Non Iraqi's Transactions (ID mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.87	-	-	-	-	-	-	20.6	73.1	3M12	3.6	0.7
Babylon Bank	BBAY	0.80	0.81	0.81	0.0%	0.81	0.80	4	2	2	32.6	68.1	3M12	17.5	0.8
Bank of Baghdad	BBOB	-	Suspend/GA	2.30	-	-	-	-	-	-	91.4	218.2	3M12	9.2	1.7
Commercial Bank of Iraq	BCOI	1.27	1.24	1.26	-1.6%	1.27	1.24	10	16	20	37.0	104.2	3M12	35.0	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.7	3M12	32.7	0.4
Dar Es Salaam Inv. Bank	BDSI	2.80	2.75	2.80	-1.8%	2.80	2.75	12	6	16	20.6	244.5	3M12	19.9	2.6
Economy Bank	BEFI	1.14	1.13	1.13	0.0%	1.14	1.13	2	3	3	13.5	95.0	FY11	11.3	0.9
Elaf Islamic Bank	BELF	-	Suspend/GA	0.99	-	-	-	-	-	-	7.9	83.2	FY11	4.7	0.8
Gulf Commercial Bank	BGUC	0.94	0.96	0.92	4.3%	0.96	0.94	88	258	245	76.6	83.9	3M12	4.8	0.8
Investment Bank of Iraq	BIBI	0.94	0.95	0.95	0.0%	0.95	0.93	76	423	401	106.1	79.8	FY11	7.9	0.8
Iraqi Islamic Bank	BIIB	1.06	1.08	1.06	1.9%	1.08	1.06	9	24	26	40.6	92.9	3M12	8.1	1.1
Middle East Bank	BIME	-	Suspend/GA	1.82	-	-	-	-	-	-	163.6	152.9	3M12	10.8	1.2
Kurdistan Int. Bank	BKUI	2.14	2.15	2.11	1.9%	2.20	2.14	9	12	26	108.4	271.0	3M12	10.2	1.5
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	56.7	3M12	10.7	0.7
Al-Mansour Bank	BMNS	-	Suspend/GA	1.30	-	-	-	-	-	-	23.3	109.2	3M12	9.1	1.2
National Bank of Iraq	BNOI	-	no trade	0.84	-	-	-	-	-	-	2.8	70.6	3M12	5.0	0.8
North Bank	BNOR	-	Suspend/GA	2.06	-	-	-	-	-	-	158.9	302.9	3M12	4.2	1.5
Credit Bank of Iraq	BROI	3.25	3.25	3.24	0.3%	3.25	3.25	4	3	11	14.5	273.1	FY11	20.7	2.1
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.75	-	-	-	-	-	-	7.9	66.2	FY11	-	0.7
United Bank	BUND	-	Suspend/GA	2.04	-	-	-	-	-	-	148.1	342.9	3M12	13.0	1.9
Union Bank	BUOI	0.79	0.80	0.80	0.0%	0.80	0.79	8	21	17	11.0	40.2	3M12	25.8	0.7
<b>Banking Sector Total</b>								<b>222</b>	<b>768</b>	<b>765</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	2.9	1.9	9M11	-	1.3
Al-Ameen for Insurance	NAME	-	Suspend/GA	1.11	-	-	-	-	-	-	2.4	1.9	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	2.40	2.40	2.35	2.1%	2.40	2.40	1	0	0	1.3	4.9	9M11	-	1.8
Gulf Insurance&Reinsurance	NGIR	0.80	0.80	0.80	0.0%	0.80	0.80	14	29	23	1.9	1.3	3M12	-	0.8
Al-Hamraa for Insurance	NHAM	1.40	1.40	1.40	0.0%	1.40	1.40	3	0	1	0.4	1.8	3M12	5.0	0.7
<b>Insurance Sector Total</b>								<b>18</b>	<b>30</b>	<b>24</b>					

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	FY11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	3M12	-	0.9
Al-Qum'a for Financial Inv.	VQUF	-	Suspend/ISC	1.62	-	-	-	-	-	-	0.0	1.4	9M11	-	2.1
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.10	-	-	-	-	-	-	1.0	1.8	9M11	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.27	-	-	-	-	-	-	0.2	1.1	FY11	13.0	1.0
Investment Sector Total															
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	2.89	2.89	2.85	1.4%	2.89	2.89	1	0	0	0.0	16.9	9M11	-	2.9
AL-Badia for General Trans	SBAG	6.20	6.11	6.17	-1.0%	6.20	6.05	12	11	68	17.0	9.2	3M12	20.5	3.0
Baghdad Motor Cars Servicing	SBMC	-	no trade	2.71	-	-	-	-	-	-	2.8	2.5	9M11	13.5	2.5
Baghdad Al-Iraq for Gen. Transport.	SBPT	45.00	45.00	49.00	-8.2%	45.00	45.00	1	0	0	1.5	6.1	9M11	113.6	10.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.35	4.24	4.35	-2.5%	4.35	4.24	75	25	108	33.6	35.6	3M12	94.1	2.3
Kharkh Tour Amuzement City	SKTA	-	no trade	9.00	-	-	-	-	-	-	1.6	1.3	9M11	13.2	4.9
Al-Mosul for Funfairs	SMOF	27.50	27.80	27.40	1.5%	27.80	27.50	2	0	1	0.6	5.4	9M11	14.1	5.2
Mamoura Realestate Inv.	SMRI	2.74	2.80	2.73	2.6%	2.80	2.74	2	0	0	30.1	27.6	3M12	-	2.5
AL-Nukhba for Construction	SNUC	-	no trade	2.20	-	-	-	-	-	-	0.6	3.7	9M11	-	2.0
Services Sector Total								93	36	177					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	3.20	-	-	-	-	-	-	5.6	1.5	3M12	-	3.2
Baghdad Soft Drinks	IBSD	1.12	1.11	1.12	-0.9%	1.13	1.10	27	120	134	51.3	116.6	3M12	20.2	0.9
Electronic Industries	IELI	1.24	1.23	1.24	-0.8%	1.25	1.23	39	51	63	30.6	18.6	FY10	-	7.1
Fallujah for Construction Mat.	IFCM	2.62	2.60	2.66	-2.3%	2.65	2.60	12	6	17	17.5	4.7	3M12	40.7	3.6
Nationality Househ. Furniture	IHFI	-	no trade	1.13	-	-	-	-	-	-	0.0	1.2	FY11	36.3	0.8
Al-Hilal Industries	IHLI	0.77	0.75	0.78	-3.8%	0.77	0.75	19	68	52	52.4	7.8	9M11	6.6	2.1
Iraqi Carton Manufacturies	IICM	-	no trade	0.95	-	-	-	-	-	-	1.4	3.0	9M11	-	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	25.8	16.6	FY10	29.9	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.2	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	4.62	4.62	4.64	-0.4%	4.62	4.62	2	0	0	0.4	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	0.0	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.2	1.8	9M11	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	1.44	1.40	1.42	-1.4%	1.44	1.40	18	24	34	13.9	2.8	9M11	5.7	0.9
Al-Mansour Pharma. Ind.	IMAP	1.80	1.78	1.80	-1.1%	1.80	1.78	12	5	9	8.5	4.8	3M12	12.3	1.9
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	no trade	0.67	-	-	-	-	-	-	0.3	3.2	3M12	194.9	0.8
Metallic Ind. and Bicycles	IMIB	1.85	1.94	1.97	-1.5%	1.94	1.85	7	52	101	30.4	8.2	9M11	-	1.9
Modern Sewing	IMOS	-	Suspend/GA	2.10	-	-	-	-	-	-	3.8	1.6	3M12	-	2.4
Modern Paint Industries	IMPI	-	no trade	2.60	-	-	-	-	-	-	9.6	20.1	3M12	-	2.5
National Chemical Industries	INCP	-	no trade	1.24	-	-	-	-	-	-	37.3	15.8	9M11	9.3	2.0
Nineveh Food Industries	INFI	-	Suspend/ISC	0.91	-	-	-	-	-	-	-	2.8	9M11	133.4	2.2
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	30.8	15.8	6M11	21.7	0.6
Ready Made Clothes	IRMC	6.40	6.12	6.25	-2.1%	6.40	6.12	4	0	2	46.5	6.9	9M11	112.4	10.5
The Light Industries	ITLI	-	Suspend/GA	0.66	-	-	-	-	-	-	39.9	9.3	9M10	-	1.3
<b>Industry Sector Total</b>								<b>140</b>	<b>327</b>	<b>411</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	11.25	11.40	10.80	5.6%	11.40	11.25	2	1	10	0.6	6.9	9M11	-	43.2
Baghdad Hotel	HBAG	8.86	9.00	8.86	1.6%	9.00	8.86	18	3	25	33.0	90.8	9M11	-	66.5
Babylon Hotel	HBAY	28.00	28.10	28.00	0.4%	28.35	28.00	10	0	11	12.8	12.9	3M12	128.5	82.5
Ishtar Hotels	HISH	23.75	23.75	24.50	-3.1%	24.00	23.50	21	14	335	25.3	11.3	3M11	-	5.2
Karbala Hotels	HKAR	3.90	3.90	3.95	-1.3%	3.90	3.90	1	0	0	2.3	32.3	3M12	-	19.5
Al- Mansour Hotel	HMAN	28.05	28.00	28.10	-0.4%	28.05	28.00	5	0	7	10.3	9.6	9M11	57.8	3.0
National for Tourist Invest.	HNTI	17.50	17.52	17.50	0.1%	17.53	17.50	6	2	31	9.5	52.3	9M11	90.2	13.2
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	105.2	FY09	-	43.6
Al-Sadeer Hotel	HSAD	22.00	21.90	21.75	0.7%	22.00	21.90	6	0	3	3.9	18.2	9M11	71.7	14.0
Tourist Village of Mosul dam	HTVM	-	no trade	28.50	-	-	-	-	-	-	6.6	1.0	FY11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>69</b>	<b>21</b>	<b>424</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	0.0	0.4	9M11	11.6	3.7
Agricultural Marketing Meat	AIPM	8.45	8.22	8.37	-1.8%	8.45	8.22	24	31	254	166.5	25.9	9M11	41.5	4.7
Iraqi Agricultural Products	AIRP	8.45	8.45	8.00	5.6%	8.45	8.45	1	0	1	0.3	2.6	9M11	29.2	3.3
Iraqi for Seed Production	AISP	3.00	3.00	3.10	-3.2%	3.00	3.00	1	0	1	3.7	7.9	3M12	-	1.5
Modern for Animal Production	AMAP	1.34	1.34	1.34	0.0%	1.35	1.34	5	2	2	6.4	2.0	9M11	-	-
Middle East for Prod.- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	0.7	6.3	6M11	103.2	6.6
<b>Agriculture Sector Total</b>								<b>31</b>	<b>33</b>	<b>258</b>					
<b>Grand Total</b>								<b>573</b>	<b>1,214</b>	<b>2,059</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.