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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Daily Bulletin / Monday**

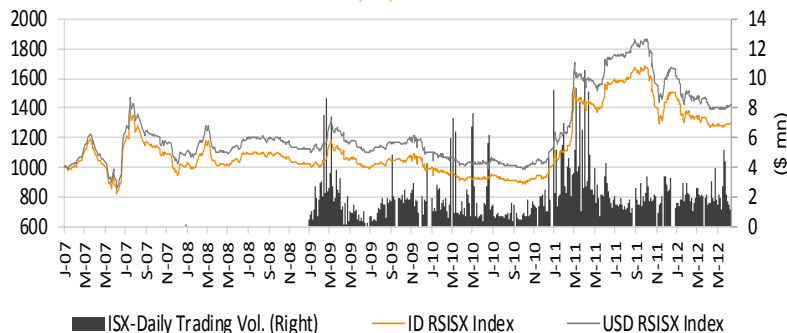
**Iraqi Dinar Value**

1USD=1166ID (CBI Auction Price)

**Daily Value Traded**

ID1,365,262,000

Rabee Securities (RS) Index - RSISX Index



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1304	0.0%	-13.3%
<b>USD RSISX</b>	1422	0.0%	-14.7%

**News from Iraq**

**Politics**

- Ahrar bloc MP Mushriq Naji announced that the number needed for signatures to withdraw confidence from Premier Nouri al-Maliki are complete, calling President Jalal Talabani to present the request to the parliament and not yield to external pressures. (Aswat Al-Iraq)
- Head of the National Alliance, Ibrahim-Jaafari, discussed with British Foreign Office Minister for the Middle East and North Africa Alistair Burt the latest political developments in Iraq, according to a statement of his office. "The meeting tackled also the current political standoff in Iraq, as the two officials underlined the importance of boosting cooperation for the good of the two people," said the statement. (Aswat Al-Iraq)
- President Jalal Talabani's "wisdom" about the crisis of withdrawing confidence from Prime Minister Nouri al-Maliki has prevented tearing the political process in the country, said the White Iraqiya bloc in the Iraqi Council of Representatives. (AKnews)
- State of Law MP Abdul Salam al-Maliki welcomed the moves of some political leaders to solve the current political crisis. He stressed that the State of Law believes in "constitutional understandings and dialogues in a manner that will serve Iraq and the success of the democratic experiment". (Aswat Al-Iraq)

**Economics**

- The Iraqi Central Bank (ICB) said it is granting licences to "a limited number" of private banks to increase their branches in Iraq. Deputy Governor Muzher Mohammed Saleh said more than 40 banks were granted the licences. (Iraq Business News)
- About 100 Dutch companies have showed willingness to come and work in the semi-autonomous Kurdistan Region of Iraq for the first time, it was announced on Monday. The development comes following a visit by a large Dutch delegation to Kurdistan for an economic forum last week which promoted Kurdistan Region and looked at prospects for Dutch investors. (AKnews)
- A delegation from Kurdistan's Chamber of Commerce and Industry travelled to Georgia on Sunday to sign the first trade protocol between both sides. Head of the chamber Dara Jalil Khayat said the delegation includes 18 merchants from the Kurdistan Region's provinces who will stay in Georgia for three days. (AKnews)

**ISX - Company Announcements**

- Modern Chemical Industries (IMCI) will hold AGM on July 3, 2012 to discuss 2011 financial results and capital increase through bonus issue. ISX will suspend trading of IMCI starting June 23, 2012.

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern Paint Industries	IMPI	2.590	4.9%	0.1
Credit Bank of Iraq	BROI	3.350	4.7%	19.3
National Met. Ind. and Bicycles	IMIB	1.700	4.3%	72.0
Dar Es Salaam Inv. Bank	BDSI	2.800	3.3%	1.3
Karbala Hotels	HKAR	3.900	2.6%	0.0

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	0.830	-3.5%	1.4
Nationality Househ. Furniture	IHFI	1.100	-2.7%	3.3
Economy Bank	BEFI	1.130	-1.7%	7.6
Babylon Bank	BBAY	0.780	-1.3%	7.3
Middle East for Production- Fish	AMEF	22.500	-1.1%	0.5

**Top 5 Traded Volume**

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	432.0	369.2	31.6%
Iraqi Agr. Products Mark. Meat	AIPM	232.6	198.8	17.0%
Gulf Commercial Bank	BGUC	108.4	92.6	7.9%
National Met. Ind. and Bicycles	IMIB	85.6	73.2	6.3%
Al -Hilal Industries	IHLI	83.3	71.2	6.1%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	689.6	579.5	50.5%
Insurance Sector	0.6	0.5	0.0%
Investment Sector	-	-	-
Services Sector	111.9	94.0	8.2%
Industry Sector	278.5	234.0	20.4%
Hotels & Tourism Sec.	51.5	43.3	3.8%
Agriculture Sector	233.2	195.9	17.1%
<b>Total</b>	<b>1,365.3</b>	<b>1,147.3</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **ID1,304 / \$1,422, 0.0%**. The number of traded shares was **0.9bn** and the trading volume was **ID1.4bn (\$1.1mn)**.

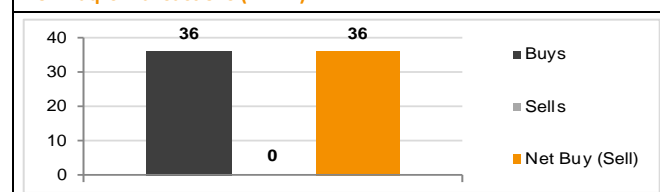
**Non Iraqis executed only buying transactions in this session:**

**Buys - 7 transactions in 1 company operating in banking sector, while their share in total trading volume was 1.3%.**

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### Non Iraqi's Transactions (ID mn)



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	1.00	-	-	-	-	-	-	23.6	84.0	3M12	4.1	0.8
Babylon Bank	BBAY	0.79	0.78	0.79	-1.3%	0.79	0.78	4	11	9	32.8	65.5	3M12	16.8	0.8
Bank of Baghdad	BBOB	-	Suspend/GA	2.30	-	-	-	-	-	-	92.0	218.2	3M12	9.2	1.7
Commercial Bank of Iraq	BCOI	1.22	1.22	1.21	0.8%	1.22	1.22	10	17	21	35.2	102.5	3M12	34.4	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.7	3M12	32.7	0.4
Dar Es Salaam Inv. Bank	BDSI	2.80	2.80	2.71	3.3%	2.80	2.80	2	1	2	20.1	248.9	3M12	20.3	2.6
Economy Bank	BEFI	1.12	1.13	1.15	-1.7%	1.13	1.12	4	8	9	9.9	95.0	FY11	11.3	0.9
Elaf Islamic Bank	BELF	-	Suspend/GA	0.99	-	-	-	-	-	-	8.2	83.2	FY11	4.7	0.8
Gulf Commercial Bank	BGUC	0.99	0.98	0.99	-1.0%	0.99	0.98	19	111	108	84.0	85.6	3M12	4.9	0.8
Investment Bank of Iraq	BIBI	-	no trade	0.99	-	-	-	-	-	-	100.4	83.2	FY11	99.8	0.8
Iraqi Islamic Bank	BIIB	1.08	1.08	1.08	0.0%	1.08	1.08	1	400	432	47.6	92.9	3M12	8.1	1.1
Middle East Bank	BIME	-	Suspend/GA	1.82	-	-	-	-	-	-	158.7	152.9	3M12	10.8	1.2
Kurdistan Int. Bank	BKUI	2.11	2.10	2.12	-0.9%	2.11	2.10	4	4	7	102.5	264.7	3M12	10.0	1.5
Mosul Bank ***	BMFI	-	Suspend/GA	1.09	-	-	-	-	-	-	-	45.8	3M12	8.7	0.6
Al-Mansour Bank	BMNS	-	Suspend/GA	1.30	-	-	-	-	-	-	23.9	109.2	3M12	9.1	1.2
National Bank of Iraq	BNOI	-	no trade	0.82	-	-	-	-	-	-	2.7	68.9	3M12	4.9	0.7
North Bank****	BNOR	1.81	1.79	1.80	-0.6%	1.84	1.79	38	42	77	146.2	315.9	3M12	4.4	1.5
Credit Bank of Iraq	BROI	3.27	3.35	3.20	4.7%	3.35	3.27	11	7	23	12.5	281.5	FY11	21.3	2.2
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.75	-	-	-	-	-	-	7.9	66.2	3M12	12.0	0.7
United Bank	BUND	-	Suspend/GA	2.04	-	-	-	-	-	-	139.8	342.9	3M12	13.0	1.9
Union Bank	BUOI	0.84	0.83	0.86	-3.5%	0.84	0.83	8	2	2	10.2	41.7	3M12	26.8	0.8
<b>Banking Sector Total</b>								<b>101</b>	<b>602</b>	<b>690</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	2.3	1.9	9M11	-	1.2
Al-Ameen for Insurance	NAME	-	no trade	1.11	-	-	-	-	-	-	2.1	1.9	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.40	-	-	-	-	-	-	1.1	4.9	3M12	4.9	1.7
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.77	-	-	-	-	-	-	1.7	1.3	3M12	-	0.8
Al-Hamraa for Insurance****	NHAM	1.43	1.43	1.41	1.4%	1.43	1.43	1	0	1	0.3	2.4	3M12	6.8	0.9
<b>Insurance Sector Total</b>								<b>1</b>	<b>0</b>	<b>1</b>					

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	FY11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.10	-	-	-	-	-	-	0.3	1.8	9M11	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.27	-	-	-	-	-	-	0.2	1.1	FY11	13.0	1.0
Investment Sector Total															
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	Suspend/GA	2.89	-	-	-	-	-	-	0.0	16.9	9M11	-	2.9
AL-Badia for General Trans	SBAG	6.13	6.20	6.13	1.1%	6.20	6.11	7	8	51	20.5	9.4	3M12	20.8	3.0
Baghdad Motor Cars Servicing	SBMC	-	no trade	2.40	-	-	-	-	-	-	2.1	2.2	9M11	12.0	2.2
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	45.00	-	-	-	-	-	-	1.4	6.1	9M11	113.6	10.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.17	4.18	4.16	0.5%	4.26	4.16	37	14	60	35.0	35.1	3M12	92.7	2.3
Kharkh Tour Amusement City	SKTA	-	no trade	9.00	-	-	-	-	-	-	1.2	1.3	9M11	13.2	4.9
Al-Mosul for Funfairs	SMOF	-	no trade	27.50	-	-	-	-	-	-	0.5	5.3	9M11	14.0	5.1
Mamoura Realestate Inv.	SMRI	2.80	2.80	2.80	0.0%	2.80	2.80	4	0	1	25.7	27.6	3M12	-	2.5
AL-Nukhba for Construction	SNUC	-	no trade	2.24	-	-	-	-	-	-	0.6	3.8	9M11	-	2.1
Services Sector Total								48	23	112					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	3.10	-	-	-	-	-	-	4.5	1.4	3M12	-	3.1
Baghdad Soft Drinks	IBSD	-	no trade	1.07	-	-	-	-	-	-	48.1	112.4	3M12	19.5	0.9
Electronic Industries	IELI	1.43	1.42	1.43	-0.7%	1.44	1.42	18	8	11	24.2	21.5	FY10	-	8.2
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	2.23	-	-	-	-	-	-	17.5	4.0	3M12	34.9	3.1
Nationality Househ. Furniture	IHFI	1.10	1.10	1.13	-2.7%	1.10	1.10	5	4	4	0.0	1.2	FY11	35.3	0.8
Al-Hilal Industries	IHLI	0.73	0.73	0.73	0.0%	0.73	0.72	18	114	83	53.7	7.6	9M11	6.4	2.1
Iraqi Carton Manufacturies	IICM	-	no trade	0.83	-	-	-	-	-	-	1.2	2.6	9M11	-	1.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	26.3	16.6	FY10	29.9	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.2	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.3	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	0.0	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.1	1.8	9M11	-	2.0
AL- Kindi of Veterinary Vac.****	IKLV	-	no trade	2.50	-	-	-	-	-	-	12.0	7.6	9M11	15.4	2.4
Al-Mansour Pharma. Ind.	IMAP	1.70	1.70	1.71	-0.6%	1.70	1.70	3	4	7	6.4	4.6	3M12	11.8	1.8
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	3.0	9M11	27.2	8.8

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	no trade	0.67	-	-	-	-	-	-	0.3	3.2	3M12	194.9	0.8
Metallic Ind. and Bicycles	IMIB	1.72	1.70	1.63	4.3%	1.74	1.70	19	50	86	32.8	7.1	9M11	-	1.7
Modern Sewing	IMOS	-	no trade	2.10	-	-	-	-	-	-	3.6	1.6	3M12	-	2.4
Modern Paint Industries	IMPI	2.59	2.59	2.47	4.9%	2.59	2.59	1	0	0	9.2	20.1	3M12	-	2.5
National Chemical Industries	INCP	1.25	1.22	1.23	-0.8%	1.25	1.21	21	16	20	32.0	15.6	9M11	9.1	2.0
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M11	132.0	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.8	6M11	21.7	0.6
Ready Made Clothes	IRMC	6.27	6.28	6.28	0.0%	6.28	6.27	3	11	67	43.1	7.1	9M11	115.3	10.8
The Light Industries	ITLI	-	Suspend/GA	0.66	-	-	-	-	-	-	39.9	9.3	9M10	-	1.3
<b>Industry Sector Total</b>								<b>88</b>	<b>207</b>	<b>279</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	11.00	-	-	-	-	-	-	0.6	6.8	9M11	-	42.4
Baghdad Hotel	HBAG	9.30	9.50	9.30	2.2%	9.60	9.30	30	4	41	30.8	96.9	9M11	-	71.0
Babylon Hotel	HBAY	-	no trade	30.00	-	-	-	-	-	-	13.1	12.5	3M12	123.9	79.6
Ishtar Hotels	HISH	-	-	23.00	-	-	-	-	-	-	23.5	12.0	3M11	-	5.4
Karbala Hotels	HKAR	3.90	3.90	3.80	2.6%	3.90	3.90	1	0	0	2.2	31.3	3M12	-	18.9
Al- Mansour Hotel	HMAN	27.10	27.60	27.10	1.8%	27.60	27.10	4	0	8	8.9	9.6	9M11	57.8	3.0
National for Tourist Invest.	HNTI	17.40	17.30	17.29	0.1%	17.40	17.30	2	0	2	9.6	51.7	9M11	89.0	13.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	103.7	FY09	-	42.9
Al-Sadeer Hotel	HSAD	-	no trade	21.50	-	-	-	-	-	-	3.1	18.2	9M11	71.7	14.0
Tourist Village of Mosul dam	HTVM	-	no trade	28.50	-	-	-	-	-	-	6.2	1.0	FY11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>37</b>	<b>5</b>	<b>52</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	0.0	0.4	9M11	11.6	3.7
Agricultural Marketing Meat	AIPM	8.47	8.46	8.32	1.7%	8.48	8.20	12	27	233	178.7	26.7	3M12	-	4.9
Iraqi Agricultural Products	AIRP	-	no trade	7.99	-	-	-	-	-	-	0.3	2.4	9M11	27.6	-
Iraqi for Seed Production****	AISP	-	no trade	2.85	-	-	-	-	-	-	3.6	9.6	3M12	-	1.8
Modern for Animal Production	AMAP	-	no trade	1.31	-	-	-	-	-	-	6.1	2.0	9M11	-	-
Middle East for Prod.- Fish	AMEF	24.00	22.50	22.75	-1.1%	24.00	22.50	2	0	1	0.6	5.7	6M11	92.9	6.0
<b>Agriculture Sector Total</b>								<b>14</b>	<b>28</b>	<b>233</b>					
<b>Grand Total</b>								<b>289</b>	<b>864</b>	<b>1,365</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*We use adjusted closing price for Mosul Bank (BMFI) depending on the last capital increase from ID50bn to ID75bn through 21.9% bonus and 28.1% rights issues.

\*\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.