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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Sunday

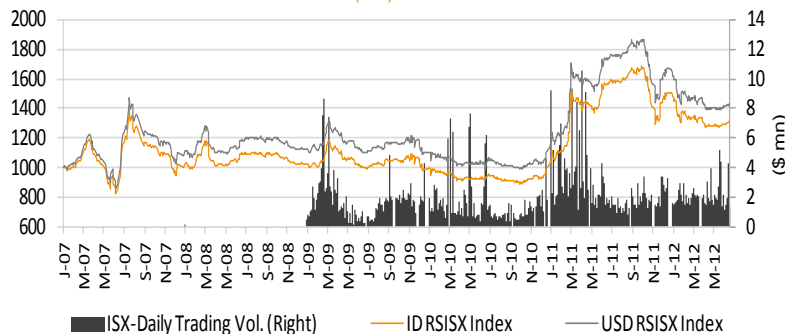
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID1,156,145,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1310	0.1%	-12.8%
USD RSISX	1429	0.1%	-14.3%

News from Iraq

Politics

- The Patriotic Union of Kurdistan and the Kurdistan Democratic Party confirmed on Saturday that both parties are working to withdraw confidence from Iraq's Prime Minister Nouri al-Maliki by democratic and constitutional means. (AKnews)
- Chairman of the Higher Islamic Council (HIC) Amar al-Hakeem said that "solving the present political crisis needs the return to previous meeting points among the political blocs", pointing that "all should behave responsibly". (Aswat Al-Iraq)
- Iraq is taking part in the meetings of the third session of the United Nations Convention Against Corruption (UNCAC), which began on Monday until Friday in Vienna. The conference discussed the formulation of effective policies to fight corruption and strengthen the rule of law and the proper management of public property and spread the culture of integrity, transparency and ensure accountability of the corrupt. (AKnews)

Economics

- Iraq's Central Bank (ICB) has announced the start of a national distributor system in the country, which will allow card holders to withdraw money from any bank in the country without depending only on the bank that provided the bank card. (AKnews)
- Reuters reports that Petrofac has won a \$95mn contract to carry out maintenance work for Iraq's new offshore terminals and sub-sea pipelines at the Gulf. (Iraq Business News)
- The number of Iraqis under poverty line has been reduced to 16% of the country's population of more than 30mn people from 23%, said Labor and Social Affairs minister. The minister Nassar al-Rubaa'i said one main reason for the drop in poverty has been the country's social security network and the interest free loans the ministry extends to low-income families to start small businesses. (Iraq Directory)

ISX - Company Announcements

- Union Bank of Iraq (BUOI) will hold AGM on June 30, 2012 to discuss 2011 financial results, and capital increase from ID59.8bn to ID100bn through bonus and rights issues. ISX will suspend trading of BUOI starting June 26, 2012.
- Original Shares of Baghdad Soft Drink (IBSD) will resume trading on June 27, after the capital increase from ID125bn to ID133bn through bonus issue. The opening price will be ID1.00 per share with +/- 50% limit for the first session.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Mosul for Funfairs	SMOF	29.000	5.5%	0.6
AL- Kindi for Prod. of Veterinary	IKLV	2.480	3.3%	33.3
Kurdistan Int. Bank	BKUI	2.140	1.9%	1.5
Commercial Bank of Iraq	BCOI	1.260	1.6%	24.2
Babylon Bank	BBAY	0.790	1.3%	18.2

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Economy Bank	BEFI	1.130	-7.4%	1.4
Modern Sewing	IMOS	1.950	-7.1%	0.2
Dar Es Salaam Inv. Bank	BDSI	2.600	-6.8%	0.3
Nationality Househ. Furniture	IHFH	1.050	-4.6%	0.2
Ready Made Clothes	IRMC	6.000	-4.3%	0.1

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	479.9	410.1	41.5%
Iraqi Agr. Products Mark. Meat	AIPM	284.6	243.3	24.6%
Iraqi Land Transport	SILT	61.1	52.2	5.3%
AL-Badia for General Trans	SBAG	42.7	36.5	3.7%
National Chemical Industries	INCP	41.1	35.1	3.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	556.9	468.0	48.2%
Insurance Sector	2.7	2.3	0.2%
Investment Sector	-	-	-
Services Sector	118.8	99.8	10.3%
Industry Sector	138.7	116.6	12.0%
Hotels & Tourism Sec.	40.2	33.8	3.5%
Agriculture Sector	298.8	251.1	25.8%
Total	1,156.1	971.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,310 / \$1,429, +0.1%**. The number of traded shares was **0.7bn** and the trading volume was **ID1.2bn (\$1.0mn)**.

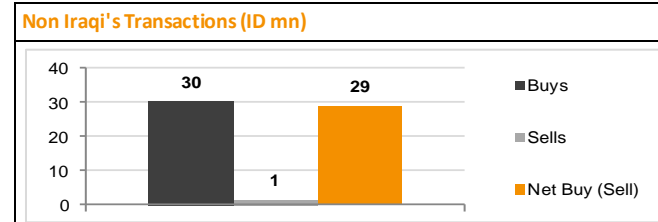
Non Iraqis executed 29 transactions in this session:

Buys - 28 transactions in **3** companies operating in banking and services sectors.

Sells - 1 transaction in **1** company operating in services sector.

Net purchases reached **ID29mn (\$24K)**, while their share in total trading volume was **1.4%**.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	-	Suspend/GA	1.00	-	-	-	-	-	-	22.3	84.0	3M12	4.8	0.9
Babylon Bank	BBAY	0.77	0.79	0.78	1.3%	0.79	0.77	15	28	22	32.8	66.4	3M12	17.0	0.8
Bank of Baghdad	BBOB	-	Suspend/GA	2.30	-	-	-	-	-	-	79.8	218.2	3M12	9.2	1.7
Commercial Bank of Iraq	BCOI	1.25	1.26	1.24	1.6%	1.28	1.25	14	23	29	30.9	105.9	3M12	35.6	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.7	3M12	32.7	0.4
Dar Es Salaam Inv. Bank	BDSI	2.80	2.60	2.79	-6.8%	2.80	2.60	2	0	0	18.5	231.2	3M12	18.8	2.4
Economy Bank	BEFI	1.15	1.13	1.22	-7.4%	1.15	1.13	2	1	2	6.7	95.0	FY11	11.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.98	-	-	-	-	-	-	8.4	82.4	FY11	4.7	0.8
Gulf Commercial Bank	BGUC	1.00	1.01	1.00	1.0%	1.01	1.00	107	480	480	92.1	88.2	3M12	5.1	0.8
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.99	-	-	-	-	-	-	91.4	83.2	FY11	10.0	0.8
Iraqi Islamic Bank	BIIB	1.08	1.06	1.08	-1.9%	1.08	1.06	3	1	1	48.0	91.2	3M12	8.0	1.0
Middle East Bank	BIME	-	Suspend/GA	1.82	-	-	-	-	-	-	149.3	152.9	3M12	10.8	1.2
Kurdistan Int. Bank	BKUI	2.10	2.14	2.10	1.9%	2.14	2.10	4	1	2	99.5	269.7	3M12	10.2	1.5
Mosul Bank ***	BMFI	-	Suspend/GA	1.09	-	-	-	-	-	-	-	68.7	3M12	13.0	0.9
Al-Mansour Bank	BMNS	-	Suspend/GA	1.30	-	-	-	-	-	-	23.5	109.2	3M12	9.1	1.2
National Bank of Iraq	BNOI	0.80	0.80	0.82	-2.4%	0.80	0.80	5	5	4	2.7	67.2	3M12	4.7	0.7
North Bank****	BNOR	1.82	1.82	1.82	0.0%	1.82	1.82	8	10	18	149.1	321.2	3M12	4.5	1.6
Credit Bank of Iraq	BROI	-	Suspend/GA	3.10	-	-	-	-	-	-	10.7	260.5	FY11	19.7	2.0
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.75	-	-	-	-	-	-	7.9	66.2	3M12	12.0	0.7
United Bank	BUND	-	Suspend/GA	2.04	-	-	-	-	-	-	123.3	342.9	3M12	13.0	1.9
Union Bank	BUOI	-	no trade	0.81	-	-	-	-	-	-	12.1	40.7	3M12	26.2	0.7
Banking Sector Total								160	548	557					
Insurance Sector															
AHliya For Insurance	NAHF	0.91	0.91	0.92	-1.1%	0.91	0.91	4	3	3	2.2	1.9	9M11	-	1.2
Al-Ameen for Insurance	NAM E	-	no trade	1.11	-	-	-	-	-	-	1.9	1.9	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.45	-	-	-	-	-	-	1.1	5.0	3M12	5.0	1.7
Gulf Insurance & Reinsurance	NGIR	-	no trade	0.77	-	-	-	-	-	-	1.7	1.3	3M12	-	0.8
Al-Hamraa for Insurance****	NHAM	-	no trade	1.46	-	-	-	-	-	-	0.2	2.5	3M12	6.9	0.9
Insurance Sector Total								4	3	3					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	FY11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.10	-	-	-	-	-	-	0.2	1.8	9M11	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.27	-	-	-	-	-	-	0.2	1.1	FY11	13.0	1.0
Investment Sector Total															
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	Suspend/GA	2.89	-	-	-	-	-	-	0.0	16.9	9M11	-	2.9
AL-Badia for General Trans	SBAG	6.06	6.11	6.16	-0.8%	6.11	6.05	5	7	43	22.7	9.2	3M12	20.5	3.0
Baghdad Motor Cars Servicing	SBMC	-	no trade	2.40	-	-	-	-	-	-	1.8	2.2	9M11	12.0	2.2
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	45.00	-	-	-	-	-	-	1.2	6.1	9M11	113.6	10.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.10	4.09	4.10	-0.2%	4.10	4.00	18	15	61	34.6	34.4	3M12	90.7	2.2
Kharkh Tour Amusement City	SKTA	-	no trade	9.00	-	-	-	-	-	-	1.1	1.7	9M11	17.3	6.5
Al-Mosul for Funfairs	SMOF	29.00	29.00	27.50	5.5%	29.00	29.00	1	0	1	0.5	5.6	9M11	14.7	5.4
Mamoura Realestate Inv.	SMRI	2.78	2.80	2.78	0.7%	2.80	2.76	5	5	14	23.1	27.6	3M12	-	2.5
AL-Nukhba for Construction	SNUC	-	no trade	2.27	-	-	-	-	-	-	0.5	3.8	9M11	-	2.1
Services Sector Total								29	27	119					
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	3.25	-	-	-	-	-	-	4.4	1.5	3M12	-	3.2
Baghdad Soft Drinks	IBSD	-	no trade	1.07	-	-	-	-	-	-	43.5	112.4	3M12	19.5	0.9
Electronic Industries	IELI	-	1.38	1.40	-	-	-	-	-	-	21.8	20.9	FY10	-	8.0
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	2.23	-	-	-	-	-	-	17.5	4.0	3M12	34.9	3.1
Nationality Househ. Furniture	IHFI	1.05	1.05	1.10	-4.5%	1.05	1.05	6	0	0	0.0	1.1	FY11	33.7	0.7
Al-Hilal Industries	IHLI	0.72	0.72	0.73	-1.4%	0.72	0.72	7	37	27	53.7	7.5	9M11	6.3	2.0
Iraqi Carton Manufacturies	IICM	0.81	0.81	0.84	-3.6%	0.81	0.81	5	2	2	1.2	2.6	9M11	-	1.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	23.5	16.6	FY10	29.9	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.2	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.3	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	0.0	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.1	1.8	9M11	-	2.0
AL-Kindi of Veterinary Vac.****	IKLV	2.40	2.48	2.40	3.3%	2.60	2.40	35	16	40	12.1	7.5	9M11	15.2	2.3
Al-Mansour Pharma. Ind.	IMAP	1.60	1.60	1.66	-3.6%	1.60	1.60	23	5	8	5.9	4.3	3M12	11.1	1.7
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.67	-	-	-	-	-	-	0.3	3.2	3M12	194.9	0.8
Metallic Ind. and Bicycles	IMIB	1.70	1.71	1.69	1.2%	1.71	1.70	2	12	20	33.5	7.2	9M11	-	1.7
Modern Sewing	IMOS	1.95	1.95	2.10	-7.1%	1.95	1.95	1	0	0	3.4	1.5	3M12	-	2.2
Modern Paint Industries	IMPI	2.20	2.20	2.28	-3.5%	2.20	2.20	2	1	2	8.5	17.0	3M12	-	2.1
National Chemical Industries	INCP	1.16	1.18	1.19	-0.8%	1.19	1.16	17	35	41	33.0	15.1	9M11	8.8	1.9
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M11	132.0	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.8	6M11	21.7	0.6
Ready Made Clothes	IRMC	6.00	6.00	6.27	-4.3%	6.00	6.00	1	0	0	42.0	6.8	9M11	110.2	10.3
The Light Industries	ITLI	-	Suspend/GA	0.66	-	-	-	-	-	-	39.9	9.3	9M10	-	1.3
Industry Sector Total								99	107	139					
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	-	11.00	-	-	-	-	-	-	0.5	6.6	9M11	-	41.4
Baghdad Hotel	HBAG	9.10	9.00	9.15	-1.6%	9.10	9.00	4	0	4	29.0	90.8	9M11	-	66.5
Babylon Hotel	HBAY	28.02	28.10	28.00	0.4%	28.10	28.02	3	0	10	13.0	12.5	3M12	123.9	79.6
Ishtar Hotels	HISH	21.90	21.80	22.00	-0.9%	21.90	21.80	3	0	5	22.2	11.3	3M11	-	5.2
Karbala Hotels	HKAR	3.94	3.91	3.90	0.3%	3.95	3.90	8	2	8	2.1	29.7	3M12	-	17.9
Al- Mansour Hotel	HMAN	26.40	26.40	26.75	-1.3%	26.40	26.40	1	0	3	8.1	9.6	9M11	58.0	3.1
National for Tourist Invest.	HNTI	17.25	17.25	17.35	-0.6%	17.25	17.25	4	1	9	9.2	51.5	9M11	88.8	13.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	99.2	FY09	-	41.1
Al-Sadeer Hotel	HSAD	21.00	21.00	21.00	0.0%	21.00	21.00	2	0	2	3.1	18.2	9M11	71.7	14.0
Tourist Village of Mosul dam	HTVM	-	no trade	28.50	-	-	-	-	-	-	5.6	1.0	FY11	-	-
Hotel&Tourism Sector Total								25	4	40					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	0.0	0.4	9M11	11.6	3.7
Agricultural Marketing Meat	AIPM	8.35	8.48	8.53	-0.6%	8.48	8.35	8	34	285	185.3	26.7	3M12	-	4.9
Iraqi Agricultural Products	AIRP	-	Suspend/GA	8.45	-	-	-	-	-	-	0.3	2.6	9M11	29.2	-
Iraqi for Seed Production ****	AISP	-	no trade	2.80	-	-	-	-	-	-	3.4	9.4	3M12	-	1.8
Modern for Animal Production	AMAP	1.29	1.29	1.28	0.8%	1.29	1.29	8	11	14	6.1	2.0	9M11	-	-
Middle East for Prod.- Fish	AMEF	-	no trade	22.50	-	-	-	-	-	-	0.5	5.7	6M11	92.9	6.0
Agriculture Sector Total								16	45	299					
Grand Total								333	734	1,156					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate) if the data is not available, while calculating P/E.

***We use adjusted closing price for Mosul Bank (BMFI) depending on the last capital increase from ID50bn to ID75bn through 21.9% bonus and 28.1% rights issues.

****When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.