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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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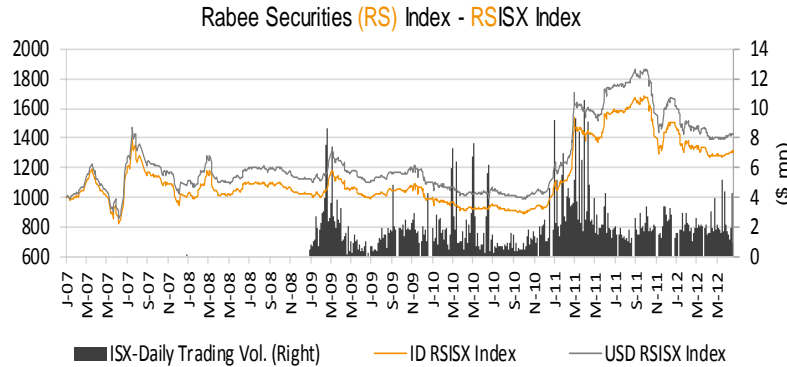
Daily Bulletin / Tuesday

Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID1,149,038,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1313	0.4%	-12.7%
USD RSISX	1432	0.4%	-14.2%

News from Iraq

Politics

- Deputy Premier Saleh al-Mutlaq discussed with UN representative to Iraq Martin Kobler the current political crisis and its reflections on security and services, according to a statement by his office. Kobler called "political blocs to conduct dialogues to solve the present crisis that will threaten the security and stability of the country". (Aswat Al-Iraq)
- Premier Nouri al-Maliki discussed with the European delegation a number of issues, including that of Syria, calling to develop bilateral relations according to the Iraqi-EU Strategic agreement. (Aswat Al-Iraq)
- Premier Nouri al-Maliki stressed today that "boycotting and no dialogue will not serve and will affect the unity of the Iraqi people, Kurds and Arabs, calling to abide by the constitution and dialogue to solve all problems and protecting the people's rights. (Aswat Al-Iraq)

Economics

- The Iraqi Parliament and the Finance Committee support the Central Bank of Iraq (CBI)'s efforts to revalue of the Iraqi Dinar through the removal of three zeros from the currency. The removal of three zeros is expected to raise the value of the Dinar as well as facilitate dealing with the currency and the payroll system in the country.
- Iraq's Deputy Prime Minister says ExxonMobil is still engaged with the West Qurna-1 oil-field in the south of the country. (Iraq Business News)
- Deputy Premier Roz Nouri Shawees hailed the bilateral relations between Iraq and Russia in all field, particularly in oil and gas sectors. He said that the "Iraqi doors are open before all Russian companies". He pointed out that Iraqi oil bids are transparent, but the Russian role is needed in oil, agriculture, dams, reservoirs and infrastructure sectors. (Aswat Al-Iraq)
- Memorandums of understanding have been signed in Krmashan between 12 border provinces of Iraq and Iran, among them Erbil and Suli.

ISX - Company Announcements

- Union Bank of Iraq (BUOI) will hold AGM on June 30, 2012 to discuss 2011 financial results, and capital increase from ID59.8bn to ID100bn through bonus and rights issues. ISX suspended trading of BUOI starting today, June 26, 2012.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL-Wiaam Financial Investment	VWIF	1.250	4.2%	0.1
Al-Mansour Pharmaceuticals Ind.	IMAP	1.550	3.3%	3.1
Ahliya Insurance	NAHF	0.940	3.3%	1.6
North Bank	BNOR	1.850	2.2%	118.7
Elaf Islamic Bank	BELF	0.990	2.1%	43.4

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ishtar Hotels	HISH	21.000	-3.7%	16.5
National Met. Ind. and Bicycles	IMIB	1.610	-3.6%	15.0
Modern for Animal Agr. Prod.	AMAP	1.250	-3.1%	8.6
Ready Made Clothes	IRMC	6.100	-3.0%	88.2
AL- Kindi for Prod. of Veterinary	IKLV	2.400	-2.0%	9.7

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	249.2	213.0	21.7%
North Bank	BNOR	141.3	120.8	12.3%
Economy Bank	BEFI	118.7	101.4	10.3%
Iraqi Land Transport	SILT	107.7	92.1	9.4%
Ready Made Clothes	IRMC	105.0	89.7	9.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	329.7	277.1	28.7%
Insurance Sector	1.9	1.6	0.2%
Investment Sector	0.1	0.1	0.0%
Services Sector	196.7	165.3	17.1%
Industry Sector	287.6	241.7	25.0%
Hotels & Tourism Sec.	72.0	60.5	6.3%
Agriculture Sector	261.0	219.3	22.7%
Total	1,149.0	965.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,313 / \$1,432, +0.4%**. The number of traded shares was **0.5bn** and the trading volume was **ID1.1bn (\$1.0mn)**.

Non Iraqis executed 10 transactions in this session:

Buys - 9 transactions in 4 companies operating in banking, services and industry sectors.

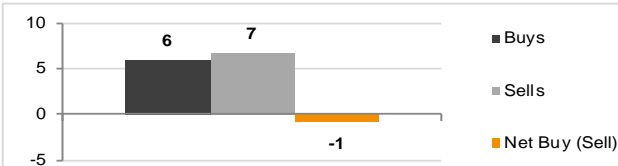
Sells - 1 transactions in 1 company operating in banking sector.

Net sales realized at **ID755K (\$634)**, while their share in total trading volume was **0.6%**.

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Non Iraqi's Transactions (ID mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	-	Suspend/GA	1.00	-	-	-	-	-	-	21.7	84.0	3M12	4.1	0.8
Babylon Bank	BBAY	0.78	0.79	0.79	0.0%	0.79	0.77	3	1	1	32.2	66.4	3M12	17.0	0.8
Bank of Baghdad	BBOB	-	Suspend/GA	2.30	-	-	-	-	-	-	80.9	218.2	3M12	9.2	1.7
Commercial Bank of Iraq	BCOI	1.24	1.24	1.25	-0.8%	1.24	1.23	5	7	8	30.3	104.2	3M12	35.0	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.7	3M12	32.7	0.4
Dar Es Salaam Inv. Bank	BDSI	2.60	2.60	2.60	0.0%	2.60	2.60	1	0	0	18.1	231.2	3M12	18.8	2.4
Economy Bank	BEFI	1.13	1.15	1.13	1.8%	1.15	1.13	3	105	119	7.6	96.6	FY11	11.5	0.9
Elaf Islamic Bank	BELF	0.98	0.99	0.97	2.1%	0.99	0.98	8	53	52	8.8	83.2	FY11	4.7	0.8
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	92.1	88.2	3M12	5.1	0.8
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.99	-	-	-	-	-	-	90.6	83.2	FY11	99.8	0.8
Iraqi Islamic Bank	BIIB	-	no trade	1.05	-	-	-	-	-	-	47.1	90.3	3M12	7.9	1.0
Middle East Bank	BIME	-	Suspend/GA	1.82	-	-	-	-	-	-	148.2	152.9	3M12	10.8	1.2
Kurdistan Int. Bank	BKUI	2.08	2.10	2.08	1.0%	2.10	2.08	4	4	9	97.7	264.7	3M12	10.0	1.5
Mosul Bank ***	BMFI	-	Suspend/GA	1.09	-	-	-	-	-	-	-	68.7	3M12	13.0	0.9
Al-Mansour Bank	BMNS	-	Suspend/GA	1.30	-	-	-	-	-	-	22.9	109.2	3M12	9.1	1.2
National Bank of Iraq	BNOI	-	no trade	0.75	-	-	-	-	-	-	2.7	63.0	3M12	4.4	0.7
North Bank****	BNOR	1.80	1.85	1.81	2.2%	1.87	1.80	22	77	141	152.8	326.5	3M12	4.5	1.6
Credit Bank of Iraq	BROI	-	Suspend/GA	3.10	-	-	-	-	-	-	9.9	260.5	FY11	19.7	2.0
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.75	-	-	-	-	-	-	7.9	66.2	3M12	12.0	0.7
United Bank	BUND	-	Suspend/GA	2.04	-	-	-	-	-	-	116.7	342.9	3M12	13.0	1.9
Union Bank	BUOI	-	Suspend/GA	0.83	-	-	-	-	-	-	12.2	41.7	3M12	26.8	0.8
Banking Sector Total								46	247	330					
Insurance Sector															
AHliya For Insurance	NAHF	0.93	0.94	0.91	3.3%	0.94	0.93	2	2	2	2.2	2.0	9M11	-	1.3
Al-Ameen for Insurance	NAME	-	no trade	1.06	-	-	-	-	-	-	1.9	1.8	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.45	-	-	-	-	-	-	1.1	5.0	3M12	5.0	1.7
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.76	-	-	-	-	-	-	1.7	1.3	3M12	-	0.7
Al-Hamraa for Insurance****	NHAM	-	no trade	1.46	-	-	-	-	-	-	0.2	2.5	3M12	6.9	0.9
Insurance Sector Total								2	2	2					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	FY11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	1.25	1.25	1.20	4.2%	1.25	1.25	1	0	0	0.2	2.1	9M11	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.27	-	-	-	-	-	-	0.2	1.1	FY11	13.0	1.0
Investment Sector Total								1	0	0					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	Suspend/GA	2.89	-	-	-	-	-	-	0.0	16.9	9M11	-	2.9
AL-Badia for General Trans	SBAG	6.00	5.94	6.02	-1.3%	6.00	5.90	10	14	83	24.0	9.0	3M12	19.9	2.9
Baghdad Motor Cars Servicing	SBMC	-	no trade	2.40	-	-	-	-	-	-	1.7	2.2	9M11	12.0	2.2
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	45.00	-	-	-	-	-	-	1.2	6.1	9M11	113.6	10.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	3.95	3.95	4.03	-2.0%	3.99	3.92	36	27	108	35.4	33.2	3M12	87.6	2.1
Kharkh Tour Amusement City	SKTA	-	no trade	8.50	-	-	-	-	-	-	1.1	1.6	9M11	16.3	6.1
Al-Mosul for Funfairs	SMOF	29.10	29.10	29.10	0.0%	29.10	29.10	3	0	1	0.5	5.6	9M11	14.8	5.4
Mamoura Realestate Inv.	SMRI	2.80	2.78	2.78	0.0%	2.80	2.78	7	2	5	23.1	27.4	3M12	-	2.4
AL-Nukhba for Construction	SNUC	-	no trade	2.20	-	-	-	-	-	-	0.5	3.7	9M11	-	2.0
Services Sector Total								56	43	197					
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	3.25	-	-	-	-	-	-	4.3	1.5	3M12	-	3.2
Baghdad Soft Drinks	IBSD	-	no trade	1.07	-	-	-	-	-	-	42.5	112.4	3M12	19.5	0.9
Electronic Industries	IELI	1.36	1.36	1.38	-1.4%	1.36	1.34	8	17	23	21.6	20.6	FY10	-	7.8
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	2.23	-	-	-	-	-	-	17.5	4.0	3M12	34.9	3.1
Nationality Househ. Furniture	IHFI	-	no trade	1.05	-	-	-	-	-	-	0.0	1.1	FY11	33.7	0.7
Al-Hilal Industries	IHLI	0.71	0.71	0.71	0.0%	0.71	0.71	7	131	93	54.4	7.4	9M11	6.2	2.0
Iraqi Carton Manufacturies	IICM	0.81	0.81	0.81	0.0%	0.82	0.81	3	5	4	1.2	2.6	9M11	-	1.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	22.4	16.6	FY10	29.9	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.2	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.3	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	0.0	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.1	1.8	9M11	-	2.0
AL- Kindi of Veterinary Vac.****	IKLV	2.43	2.40	2.45	-2.0%	2.43	2.40	13	5	12	12.0	7.3	9M11	14.7	2.3
Al-Mansour Pharma. Ind.	IMAP	1.50	1.55	1.50	3.3%	1.60	1.50	6	2	4	5.9	4.2	3M12	10.7	1.7
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	3.0	9M11	27.2	8.8

Performance of Traded Shares

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Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.66	-	-	-	-	-	-	0.3	3.1	3M12	192.0	0.8
Metallic Ind. and Bicycles	IMIB	1.70	1.61	1.67	-3.6%	1.70	1.61	3	11	18	33.2	6.8	9M11	-	1.6
Modern Sewing	IMOS	1.76	1.85	1.85	0.0%	1.85	1.75	6	1	1	3.3	1.4	3M12	-	2.1
Modern Paint Industries	IMPI	-	no trade	2.20	-	-	-	-	-	-	8.3	17.0	3M12	-	2.1
National Chemical Industries	INCP	1.16	1.16	1.17	-0.9%	1.17	1.16	14	24	28	32.3	14.8	9M11	8.7	1.9
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M11	132.0	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.8	6M11	21.7	0.6
Ready Made Clothes	IRMC	6.10	6.10	6.29	-3.0%	6.12	6.10	5	17	105	41.9	6.9	9M11	112.0	10.5
The Light Industries	ITLI	-	Suspend/GA	0.66	-	-	-	-	-	-	39.9	9.3	9M10	-	1.3
Industry Sector Total								65	213	288					
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	-	11.00	-	-	-	-	-	-	0.5	6.2	9M11	-	39.0
Baghdad Hotel	HBAG	9.00	9.05	9.00	0.6%	9.15	8.90	16	2	20	28.2	90.3	9M11	-	66.1
Babylon Hotel	HBAY	28.00	27.95	28.10	-0.5%	28.00	27.95	24	2	44	13.5	12.5	3M12	123.9	79.6
Ishtar Hotels	HISH	21.50	21.00	21.80	-3.7%	21.50	21.00	5	0	1	21.5	11.4	3M11	-	5.2
Karbala Hotels	HKAR	3.90	3.90	3.92	-0.5%	3.90	3.90	2	1	2	2.1	28.6	3M12	-	17.3
Al- Mansour Hotel	HMAN	26.40	26.40	26.40	0.0%	26.40	26.40	1	0	1	7.7	9.6	9M11	57.8	3.0
National for Tourist Invest.	HNTI	17.24	17.24	17.25	-0.1%	17.24	17.24	1	0	0	9.3	51.5	9M11	88.7	13.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	99.2	FY09	-	41.1
Al-Sadeer Hotel	HSAD	20.00	19.75	20.00	-1.3%	20.00	19.75	6	0	3	3.1	18.2	9M11	71.7	14.0
Tourist Village of Mosul dam	HTVM	-	no trade	28.50	-	-	-	-	-	-	5.4	1.0	FY11	-	-
Hotel&Tourism Sector Total								55	5	72					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	0.0	0.4	9M11	11.6	3.7
Agricultural Marketing Meat	AIPM	8.40	8.46	8.53	-0.8%	8.46	8.40	10	29	249	186.7	26.7	3M12	-	4.9
Iraqi Agricultural Products	AIRP	-	Suspend/GA	8.45	-	-	-	-	-	-	0.3	2.6	9M11	29.2	-
Iraqi for Seed Production****	AISP	2.80	2.80	2.80	0.0%	2.80	2.80	2	1	2	3.4	9.4	3M12	-	1.8
Modern for Animal Production	AMAP	1.28	1.25	1.29	-3.1%	1.29	1.25	6	8	10	6.0	1.9	9M11	-	-
Middle East for Prod.- Fish	AMEF	-	no trade	22.50	-	-	-	-	-	-	0.5	5.7	6M11	92.9	6.0
Agriculture Sector Total								18	38	261					
Grand Total								243	548	1,149					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***We use adjusted closing price for Mosul Bank (BMFI) depending on the last capital increase from ID50bn to ID75bn through 21.9% bonus and 28.1% rights issues.

****When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.