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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Wednesday

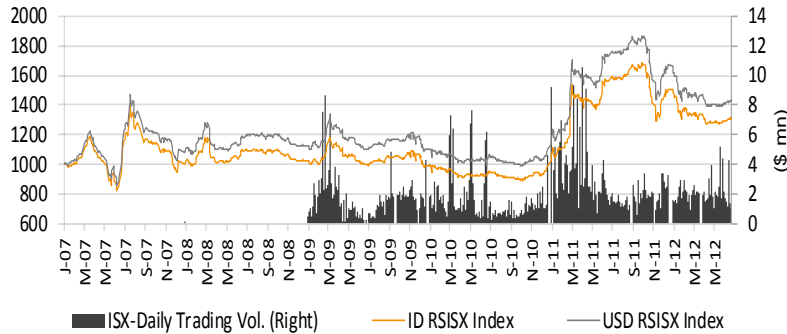
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID1,308,117,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1316	0.3%	-12.5%
USD RSISX	1435	0.3%	-13.9%

News from Iraq

Politics

- Prime Minister Nouri al-Maliki and Head of the National Alliance Ibrahim and Jaafari stressed on the necessity of starting a dialogue between all political blocs and negotiating all initiatives to solve the current crisis, according to al-Jaafari's statement. (Aswat Al-Iraq)
- The Sadr Current is no longer a party in the coalition which demands replacing the Iraqi Prime Minister Nouri al-Maliki, an MP from Maliki's State of Law Coalition (SLC) said. (AKnews)

Economics

- A senior Iraqi official said on Tuesday that the country is willing to secure oil supply to developing countries, including to Indonesia, local media reported. Iraqi Deputy Prime Minister Hussain Ibrahim Saleh Al-Shahristani said that Iraq possess 11% of the world's oil deposits (143bn barrels), and gas deposit of 3.5 trillion cubic meters. (Iraq Directory)
- The Iraqi Electricity Ministry opened a new power station in Missan province on Tuesday to feed the national electricity grid with 200MW. The new power station will cover a small but significant portion of the severe power shortage in the war-torn country. Iraq's current power capacity is enough only to provide 8 hours of electricity per day. (AKnews)
- Swiss power and automation technology company ABB Ltd. said Tuesday it received an order worth around \$75mn from Iraq's Ministry of Electricity to extend an existing transmission grid in the country. (Iraq Directory)

ISX - Company Announcements

- ISX announced that the original shares of the following companies will resume trading on July 1, 2012 according to the instruction # 2 of ISC (amended in 2012): Mosul Bank (BMFI), Mansour Bank (BMNS), Sumer Commercial Bank (BSUC), United Bank for Investment (BUND), Iraqi Middle East Investment Bank (BIME), Bank of Baghdad (BBOB), Investment Bank of Iraq (BIBI) and Fallujah Construction Materials (IFCM).
- Original Shares of Baghdad Soft Drink (IBSD) resumed trading today (June 27), after the AGM decision to increase the capital from ID125bn to ID133bn through bonus issue. IBSD closed the day at ID0.97 price per share, down 3%.
- Mosul for Funfairs (SMOF) will hold AGM on July 24, 2012 to discuss 2011 financial results, capital increase through 50% bonus issue and replacement of their facilities. ISX will suspend trading of SMOF starting July 16, 2012.
- Subscription for the remaining shares (around 250mn shares) of the rights issue of Modern Construction Materials Ind. (IMCM) will start on July 1, 2012. IMCM has not been trading since July 9, 2011 due to capital increase from ID3,747mn to ID5,621mn through 50% rights issue.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
National Met. Ind. and Bicycles	IMIB	1.700	5.6%	61.9
North Bank	BNOR	1.910	3.2%	138.8
Al-Mosul for Funfairs	SMOF	30.000	3.1%	7.7
Kurdistan Int. Bank	BKUI	2.140	1.9%	28.5
Ready Made Clothes	IRMC	6.160	1.0%	54.4

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	1.750	-5.4%	1.5
Babylon Bank	BBAY	0.750	-5.1%	3.2
Baghdad Al-Iraq for Gen. Transport.	SBPT	43.000	-4.4%	0.8
Baghdad Soft Drinks	IBSD	0.970	-3.0%	221.4
Baghdad Hotel	HBAG	8.850	-2.2%	20.2

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	384.2	328.4	29.4%
Baghdad Soft Drinks	IBSD	263.4	225.1	20.1%
North Bank	BNOR	165.2	141.2	12.6%
National Met. Ind. and Bicycles	IMIB	73.7	63.0	5.6%
Ready Made Clothes	IRMC	64.8	55.4	5.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	267.5	224.8	20.5%
Insurance Sector	-	-	-
Investment Sector	0.1	0.1	0.0%
Services Sector	124.2	104.4	9.5%
Industry Sector	499.8	420.0	38.2%
Hotels & Tourism Sec.	32.2	27.1	2.5%
Agriculture Sector	384.2	322.9	29.4%
Total	1,308.1	1,099.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,316 / \$1,435, +0.3%**. The number of traded shares was **0.6bn** and the trading volume was **ID1.3bn (\$1.1mn)**.

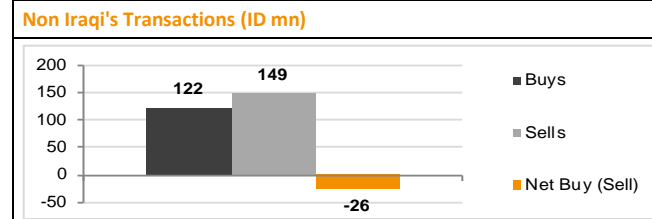
Non Iraqis executed 47 transactions in this session:

Buys - 23 transactions in 3 companies operating in banking, services and industry sectors.

Sells - 24 transactions in 1 company operating in industry sector.

Net sales realized at **ID26mn (\$22K)**, while their share in total trading volume was **10.4%**.

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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	-	Suspend/GA	1.00	-	-	-	-	-	-	22.0	84.0	3M12	4.8	0.9
Babylon Bank	BBAY	0.76	0.75	0.79	-5.1%	0.76	0.75	3	5	4	32.8	63.0	3M12	16.2	0.7
Bank of Baghdad	BBOB	-	Suspend/GA	2.30	-	-	-	-	-	-	80.5	218.2	3M12	9.2	1.7
Commercial Bank of Iraq	BCOI	1.23	1.22	1.24	-1.6%	1.23	1.22	18	32	40	31.1	102.5	3M12	34.4	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.7	3M12	32.7	0.4
Dar Es Salaam Inv. Bank	BDSI	2.51	2.56	2.60	-1.5%	2.56	2.50	7	9	23	18.1	227.6	3M12	18.5	2.4
Economy Bank	BEFI	1.14	1.14	1.15	-0.9%	1.14	1.14	1	1	1	6.7	95.8	FY11	11.4	0.9
Elaf Islamic Bank	BELF	-	no trade	0.99	-	-	-	-	-	-	8.4	83.2	FY11	4.7	0.8
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	92.1	88.2	3M12	5.1	0.8
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.99	-	-	-	-	-	-	91.1	83.2	FY11	10.0	0.8
Iraqi Islamic Bank	BIIB	1.05	1.05	1.05	0.0%	1.05	1.05	1	1	1	47.6	90.3	3M12	7.9	1.0
Middle East Bank	BIME	-	Suspend/GA	1.82	-	-	-	-	-	-	148.0	152.9	3M12	10.8	1.2
Kurdistan Int. Bank	BKUI	2.10	2.14	2.10	1.9%	2.14	2.10	9	16	34	98.6	269.7	3M12	10.2	1.5
Mosul Bank ***	BMFI	-	Suspend/GA	1.09	-	-	-	-	-	-	-	68.7	3M12	13.0	0.9
Al-Mansour Bank	BMNS	-	Suspend/GA	1.30	-	-	-	-	-	-	23.4	109.2	3M12	9.1	1.2
National Bank of Iraq	BNOI	-	no trade	0.75	-	-	-	-	-	-	2.7	63.0	3M12	4.4	0.7
North Bank****	BNOR	1.85	1.91	1.85	3.2%	1.91	1.84	45	89	165	151.9	337.1	3M12	4.7	1.6
Credit Bank of Iraq	BROI	-	Suspend/GA	3.10	-	-	-	-	-	-	9.9	260.5	FY11	19.7	2.0
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.75	-	-	-	-	-	-	7.9	66.2	3M12	12.0	0.7
United Bank	BUND	-	Suspend/GA	2.04	-	-	-	-	-	-	119.7	342.9	3M12	13.0	1.9
Union Bank	BUOI	-	no trade	0.83	-	-	-	-	-	-	12.2	41.7	3M12	26.8	0.8
Banking Sector Total								84	153	268					
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.94	-	-	-	-	-	-	2.2	2.0	9M11	-	1.3
Al-Ameen for Insurance	NAME	-	no trade	1.06	-	-	-	-	-	-	1.9	1.8	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.45	-	-	-	-	-	-	1.1	5.0	3M12	5.0	1.7
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.76	-	-	-	-	-	-	1.7	1.3	3M12	-	0.7
Al-Hamraa for Insurance****	NHAM	-	no trade	1.46	-	-	-	-	-	-	0.2	2.5	3M12	6.9	0.9
Insurance Sector Total															

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	FY11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	1.25	1.25	1.25	0.0%	1.25	1.25	1	0	0	0.2	2.1	9M11	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.27	-	-	-	-	-	-	0.2	1.1	FY11	13.0	1.0
Investment Sector Total								1	0	0					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	Suspend/GA	2.89	-	-	-	-	-	-	0.0	16.9	9M11	-	2.9
AL-Badia for General Trans	SBAG	5.81	5.84	5.94	-1.7%	5.84	5.80	6	10	56	23.4	8.8	3M12	19.6	2.9
Baghdad Motor Cars Servicing	SBMC	-	no trade	2.40	-	-	-	-	-	-	1.7	2.2	9M11	12.0	2.2
Baghdad Al-Iraq for Gen. Transport.	SBPT	43.00	43.00	45.00	-4.4%	43.00	40.50	5	0	1	1.2	5.8	9M11	108.5	10.5
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	3.91	3.88	3.95	-1.8%	3.91	3.85	32	12	46	35.0	32.6	3M12	86.1	2.1
Kharkh Tour Amusement City	SKTA	-	no trade	8.50	-	-	-	-	-	-	1.1	1.6	9M11	16.3	6.1
Al-Mosul for Funfairs	SMOF	29.11	30.00	29.10	3.1%	30.00	29.11	6	0	9	0.5	5.8	9M11	15.2	5.6
Mamoura Realestate Inv.	SMRI	2.79	2.78	2.78	0.0%	2.79	2.78	5	4	12	23.1	27.4	3M12	-	2.4
AL-Nukhba for Construction	SNUC	-	no trade	2.20	-	-	-	-	-	-	0.5	3.7	9M11	-	2.0
Services Sector Total								54	26	124					
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	3.25	-	-	-	-	-	-	4.3	1.5	3M12	-	3.2
Baghdad Soft Drinks****	IBSD	1.00	0.97	1.00	-3.0%	1.00	0.96	62	270	263	42.9	108.4	3M12	18.8	0.8
Electronic Industries	IELI	1.30	1.34	1.36	-1.5%	1.34	1.30	18	19	26	21.7	20.3	FY10	-	7.7
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	2.23	-	-	-	-	-	-	17.5	4.0	3M12	34.9	3.1
Nationality Househ. Furniture	IHFI	-	no trade	1.05	-	-	-	-	-	-	0.0	1.1	FY11	33.7	0.7
Al-Hilal Industries	IHLI	0.70	0.70	0.71	-1.4%	0.70	0.70	5	14	10	54.3	7.3	9M11	6.1	2.0
Iraqi Carton Manufacturies	IICM	-	no trade	0.81	-	-	-	-	-	-	1.2	2.6	9M11	-	1.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	22.3	16.6	FY10	29.9	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.2	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.3	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	0.0	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.1	1.8	9M11	-	2.0
AL- Kindi of Veterinary Vac.****	IKLV	2.40	2.41	2.40	0.4%	2.45	2.40	15	6	13	12.1	7.3	9M11	14.8	2.3
Al-Mansour Pharma. Ind.	IMAP	1.60	1.56	1.55	0.6%	1.60	1.55	12	5	8	5.9	4.2	3M12	10.8	1.7
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.66	-	-	-	-	-	-	0.3	3.1	3M12	192.0	0.8
Metallic Ind. and Bicycles	IMIB	1.69	1.70	1.61	5.6%	1.70	1.69	3	43	74	33.4	7.1	9M11	-	1.7
Modern Sewing	IMOS	1.71	1.75	1.85	-5.4%	1.75	1.70	7	1	2	3.4	1.3	3M12	-	2.0
Modern Paint Industries	IMPI	-	no trade	2.20	-	-	-	-	-	-	8.3	17.0	3M12	-	2.1
National Chemical Industries	INCP	1.16	1.15	1.16	-0.9%	1.16	1.13	22	34	39	32.7	14.7	9M11	8.6	1.9
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M11	132.0	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.8	6M11	21.7	0.6
Ready Made Clothes	IRMC	6.15	6.16	6.10	1.0%	6.16	6.15	2	11	65	42.0	7.0	9M11	113.1	10.6
The Light Industries	ITLI	-	Suspend/GA	0.66	-	-	-	-	-	-	39.9	9.3	9M10	-	1.3
Industry Sector Total								146	403	500					
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	11.00	-	-	-	-	-	-	0.5	6.2	9M11	-	39.0
Baghdad Hotel	HBAG	8.91	8.85	9.05	-2.2%	8.91	8.80	11	1	7	28.5	90.4	9M11	-	66.2
Babylon Hotel	HBAY	28.00	28.00	27.95	0.2%	28.00	28.00	6	1	24	13.2	12.5	3M12	123.9	79.6
Ishtar Hotels	HISH	-	-	21.00	-	-	-	-	-	-	21.8	11.2	3M11	-	5.1
Karbala Hotels	HKAR	3.86	3.85	3.90	-1.3%	3.86	3.85	3	0	2	2.1	28.6	3M12	-	17.3
Al- Mansour Hotel	HMAN	-	-	26.40	-	-	-	-	-	-	8.1	9.5	9M11	57.1	3.0
National for Tourist Invest.	HNTI	-	no trade	17.24	-	-	-	-	-	-	9.3	51.5	9M11	88.7	13.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	99.2	FY09	-	41.1
Al-Sadeer Hotel	HSAD	-	no trade	19.75	-	-	-	-	-	-	3.1	18.2	9M11	71.7	14.0
Tourist Village of Mosul dam	HTVM	-	no trade	28.50	-	-	-	-	-	-	5.4	1.0	FY11	-	-
Hotel&Tourism Sector Total								20	2	32					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	0.0	0.4	9M11	11.6	3.7
Agricultural Marketing Meat	AIPM	8.40	8.37	8.46	-1.1%	8.42	8.35	14	46	384	184.8	26.4	3M12	-	4.8
Iraqi Agricultural Products	AIRP	-	Suspend/GA	8.45	-	-	-	-	-	-	0.3	2.6	9M11	29.2	-
Iraqi for Seed Production****	AISP	-	no trade	2.80	-	-	-	-	-	-	3.4	9.4	3M12	-	1.8
Modern for Animal Production	AMAP	-	no trade	1.25	-	-	-	-	-	-	6.0	1.9	9M11	-	-
Middle East for Prod.- Fish	AMEF	-	no trade	22.50	-	-	-	-	-	-	0.5	5.7	6M11	92.9	6.0
Agriculture Sector Total								14	46	384					
Grand Total								319	630	1,308					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***We use adjusted closing price for Mosul Bank (BMFI) depending on the last capital increase from ID50bn to ID75bn through 21.9% bonus and 28.1% rights issues.

****When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.