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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Monday

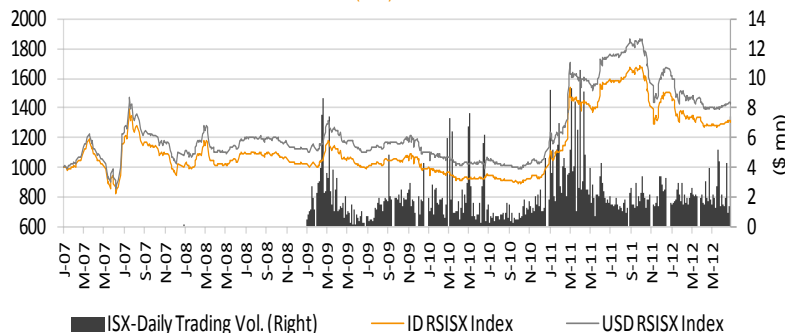
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID2,129,654,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1303	-1.0%	-13.3%
USD RSISX	1422	-1.0%	-14.8%

News from Iraq

Politics

- The Iraqi government confirmed that it had agreed in principle with Kuwait factors to achieve the withdrawal of Iraq from Chapter VII, confirming the presence of the Kuwaiti side to understand the need for the withdrawal of Iraq from Chapter VII. (The Currency Newshound)
- Iraqiya List stated on Sunday that the continued acceptance of exclusivity in power affects the political process, adding that it will reveal the facts for the Iraqi people through questioning Prime Minister Nouri al-Maliki. (AKnews)
- The Kurdistan Region's head of foreign relations Falah Mustafa welcomed the Danish and Belarusian honorary consuls Dara Jalil Khayat and Fuad Mamand to the region. Mustafa pointed out in the meeting the Kurdistan regional program to expand political, economic and cultural relations with foreign countries. (AKnews)

Economics

- Russian oil giant Bashneft has been award the rights to explore for oil in the south of the country after nearly one month of negotiations, a senior Baghdad official said on Sunday, according to a report from Bloomberg. This brings the total number of Russian companies with oil deals in Iraq to three. (Iraq Business News)
- Vice-President Khudhair al-Khuzai met Chairman of the Canadian House of Commons Andrew Sheer, calling the Canadian companies to utilize the present opportunity to participate in Iraqi reconstruction Economic bilateral relations and exchange of parliamentarian expertise were discussed, according to a statement. (Aswat Al-Iraq)
- The number of projects being executed by foreign organizations in the Kurdistan Region has reached 50, said the region's minister of planning. Ali Sindi's announcement came in a conference in Erbil following a meeting between the Kurdistan Regional Government and international organizations. (AKnews)

ISX - Company Announcements

- Original shares of Ashur Bank (BASH) will resume trading on July 5 after the capital increase from ID100bn to ID150bn through 7.3% bonus and 42.7% rights issues. The opening price will be ID0.95 per share with +/- 50% limit for the first session.
- Gulf Commercial Bank (BGUC) approved in its GA today (July 2) the decision of capital increase from ID 103.95bn to ID 125bn through 9.668% bonus and 10.582% rights issues.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Mosul for Funfairs	SMOF	31.900	6.3%	4.5
Al-Sadeer Hotel	HSAD	21.000	6.3%	0.0
Iraqi Land Transport	SILT	3.750	4.2%	10.4
Iraqi Agr. Products Mark. Meat	AIPM	8.700	2.2%	378.5
AL- Kindi for Prod. of Veterinary	IKLV	2.440	2.1%	19.6

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Fallujah Construction Materials	IFCM	1.800	-10.0%	34.7
Dar Al-Salam for Insurance	NDSA	2.250	-10.0%	0.2
Middle East for Production- Fish	AMEF	20.310	-9.7%	1.0
Bank of Baghdad	BBOB	1.690	-6.1%	14.4
Mosul Bank	BMFI	0.840	-4.6%	107.0

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	479.1	409.5	22.5%
Iraqi Agr. Products Mark. Meat	AIPM	450.4	384.9	21.1%
Iraqi Middle East Inv. Bank	BIME	332.8	284.4	15.6%
Mosul Bank	BMFI	127.3	108.8	6.0%
Investment Bank of Iraq	BIBI	95.3	81.5	4.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,172.2	985.0	55.0%
Insurance Sector	1.0	0.9	0.0%
Investment Sector	-	-	-
Services Sector	89.7	75.4	4.2%
Industry Sector	360.6	303.0	16.9%
Hotels & Tourism Sec.	51.6	43.4	2.4%
Agriculture Sector	454.5	382.0	21.3%
Total	2,129.7	1,789.6	100.0%

Daily Transactions in Brief

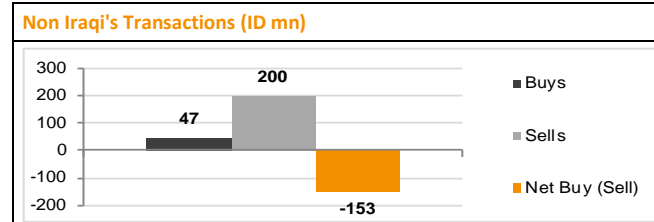
The RSISX index ended the day at **ID1,303 / \$1,422, -1.0%**. The number of traded shares was **1.3bn** and the trading volume was **ID2.1bn (\$1.8mn)**.

Non Iraqis executed 57 transactions in this session:

Buys - 13 transactions in **2** companies operating in services and industry sectors.

Sells - 44 transactions in **4** companies operating in banking, industry and hotels&tourism sectors.

Net sales realized at **ID153mn (\$128K)**, while their share in total trading volume was **5.8%**.



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	-	Suspend/GA	1.00	-	-	-	-	-	-	24.0	84.0	3M12	4.8	0.9
Babylon Bank	BBAY	0.78	0.78	0.78	0.0%	0.79	0.78	6	6	4	30.9	65.5	3M12	16.8	0.8
Bank of Baghdad***	BBOB	1.76	1.69	1.80	-6.1%	1.76	1.69	14	10	17	82.0	248.5	3M12	10.5	2.0
Commercial Bank of Iraq	BCOI	1.23	1.25	1.23	1.6%	1.25	1.23	28	53	65	31.7	105.0	3M12	35.3	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.7	3M12	32.7	0.4
Dar Es Salaam Inv. Bank	BDSI	2.46	2.41	2.45	-1.6%	2.46	2.41	11	5	12	18.1	214.3	3M12	17.4	2.2
Economy Bank	BEFI	-	no trade	1.14	-	-	-	-	-	-	7.6	95.8	FY11	11.4	0.9
Elaf Islamic Bank	BELF	-	no trade	0.99	-	-	-	-	-	-	8.6	83.2	FY11	4.7	0.8
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	92.1	88.2	3M12	5.1	0.8
Investment Bank of Iraq ***	BIBI	0.85	0.85	0.86	-1.2%	0.86	0.84	50	112	95	99.3	89.3	FY11	10.7	0.9
Iraqi Islamic Bank	BIIB	1.06	1.04	1.08	-3.7%	1.06	1.04	2	1	1	49.6	89.5	3M12	7.8	1.0
Middle East Bank***	BIME	1.28	1.29	1.27	1.6%	1.29	1.27	110	261	333	150.6	162.6	3M12	11.5	1.3
Kurdistan Int. Bank	BKUI	2.13	2.15	2.15	0.0%	2.15	2.13	4	4	9	94.7	271.0	3M12	10.2	1.5
Mosul Bank ***	BMFI	0.86	0.84	1.09	-22.9%	0.86	0.84	30	151	127	-	70.6	3M12	13.4	0.9
Al-Mansour Bank***	BMNS	1.17	1.17	1.18	-0.8%	1.18	1.17	17	24	28	21.4	232.0	3M12	19.2	2.5
National Bank of Iraq	BNOI	-	no trade	0.75	-	-	-	-	-	-	2.7	63.0	3M12	4.4	0.7
North Bank***	BNOR	1.95	1.95	1.95	0.0%	1.95	1.95	3	1	2	158.0	344.1	3M12	4.8	1.7
Credit Bank of Iraq	BROI	-	Suspend/GA	3.10	-	-	-	-	-	-	10.2	260.5	FY11	19.7	2.0
Sumer Commercial Bank***	BSUC	-	no trade	0.75	-	-	-	-	-	-	4.7	73.1	3M12	13.2	0.8
United Bank***	BUND	1.70	1.65	1.70	-2.9%	1.70	1.65	29	286	479	96.5	346.6	3M12	13.2	1.9
Union Bank	BUOI	-	Suspend/GA	0.83	-	-	-	-	-	-	12.2	41.7	3M12	26.8	0.8
Banking Sector Total								304	914	1,172					
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.94	-	-	-	-	-	-	2.1	2.0	9M11	-	1.3
Al-Ameen for Insurance	NAME	1.07	1.06	1.06	0.0%	1.07	1.06	3	1	1	1.8	1.8	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	2.25	2.25	2.50	-10.0%	2.25	2.25	1	0	0	1.1	4.6	3M12	4.6	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.76	-	-	-	-	-	-	1.7	1.3	3M12	-	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.46	-	-	-	-	-	-	0.1	2.5	3M12	6.9	0.9
Insurance Sector Total								4	1	1					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	FY11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.26	-	-	-	-	-	-	0.1	2.1	9M11	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.27	-	-	-	-	-	-	0.2	1.1	FY11	13.0	1.0
Investment Sector Total															
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	Suspend/GA	2.89	-	-	-	-	-	-	0.0	16.9	9M11	-	2.9
AL-Badia for General Trans	SBAG	5.55	5.45	5.50	-0.9%	5.65	5.45	5	12	68	26.8	8.2	3M12	18.3	2.7
Baghdad Motor Cars Servicing	SBMC	-	no trade	2.40	-	-	-	-	-	-	1.5	2.2	9M11	12.0	2.2
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	43.00	-	-	-	-	-	-	1.2	5.8	9M11	108.5	10.5
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	3.70	3.75	3.60	4.2%	3.85	3.70	15	3	12	36.1	31.5	3M12	83.2	2.0
Kharkh Tour Amusement City	SKTA	-	no trade	8.50	-	-	-	-	-	-	1.1	1.6	9M11	16.3	6.1
Al-Mosul for Funfairs	SMOF	30.00	31.90	30.00	6.3%	31.90	30.00	5	0	5	0.7	6.2	9M11	16.2	5.9
Mamoura Realestate Inv.	SMRI	2.84	2.84	2.85	-0.4%	2.85	2.84	6	1	4	23.4	28.0	3M12	-	2.5
AL-Nukhba for Construction	SNUC	-	no trade	2.20	-	-	-	-	-	-	0.5	3.7	9M11	-	2.0
Services Sector Total								31	17	90					
Industry Sector															
Baghdad for Packing Materials	IBPM	3.25	3.25	3.25	0.0%	3.25	3.25	1	0	0	3.9	1.5	3M12	-	3.2
Baghdad Soft Drinks***	IBSD	0.98	0.97	0.97	0.0%	0.98	0.97	24	88	86	49.0	108.4	3M12	18.8	0.8
Electronic Industries	IELI	1.32	1.34	1.34	0.0%	1.34	1.32	9	13	18	20.5	20.3	3M12	10.0	0.7
Fallujah for Construction Mat.***	IFCM	1.92	1.80	2.00	-10.0%	1.92	1.80	43	23	41	17.5	3.4	3M12	29.6	2.6
Nationality Househ. Furniture	IHFI	1.05	1.05	1.05	0.0%	1.05	1.05	2	0	0	0.0	1.1	3M12	9.7	0.7
Al-Hilal Industries	IHLI	0.70	0.70	0.71	-1.4%	0.70	0.70	14	104	73	56.7	7.3	3M12	4.1	1.3
Iraqi Carton Manufacturies	IICM	-	no trade	0.73	-	-	-	-	-	-	1.3	2.3	9M11	-	1.0
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	22.8	16.6	FY10	29.9	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.2	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.4	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.1	1.8	9M11	-	2.0
AL- Kindi of Veterinary Vac.***	IKLV	2.40	2.44	2.39	2.1%	2.44	2.40	12	10	23	10.7	7.4	9M11	15.0	2.3
Al-Mansour Pharma. Ind.	IMAP	1.53	1.53	1.55	-1.3%	1.53	1.53	2	0	1	5.6	4.2	3M12	10.6	1.7
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	3.0	9M11	27.2	8.8

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.66	-	-	-	-	-	-	0.3	3.1	3M12	192.0	0.8
Metallic Ind. and Bicycles	IMIB	-	no trade	1.69	-	-	-	-	-	-	34.9	7.1	9M11	-	1.7
Modern Sewing	IMOS	1.60	1.63	1.60	1.9%	1.63	1.60	14	0	1	3.3	1.2	3M12	-	1.8
Modern Paint Industries	IMPI	-	no trade	2.20	-	-	-	-	-	-	8.0	17.0	3M12	-	2.1
National Chemical Industries	INCP	1.20	1.19	1.20	-0.8%	1.21	1.18	20	23	27	31.0	15.2	9M11	8.9	2.0
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M11	132.0	2.1
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.8	6M11	21.7	0.6
Ready Made Clothes	IRMC	6.15	6.17	6.12	0.8%	6.17	6.15	6	15	90	44.1	7.0	9M11	113.3	10.6
The Light Industries	ITLI	-	Suspend/GA	0.66	-	-	-	-	-	-	39.9	9.3	9M10	-	1.3
Industry Sector Total								147	277	361					
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	-	10.80	-	-	-	-	-	-	0.5	6.6	9M11	-	41.4
Baghdad Hotel	HBAG	8.80	8.75	8.80	-0.6%	8.80	8.75	7	0	4	26.3	90.8	FY11	-	81.6
Babylon Hotel	HBAY	27.25	28.10	27.62	1.7%	28.10	27.25	8	1	26	13.8	12.3	3M12	121.7	78.2
Ishtar Hotels	HISH	20.50	20.50	20.80	-1.4%	20.50	20.50	4	0	6	20.4	11.0	3M11	-	5.0
Karbala Hotels	HKAR	3.85	3.85	3.85	0.0%	3.85	3.85	4	1	2	2.2	27.9	3M12	-	16.9
Al- Mansour Hotel	HMAN	26.00	26.00	26.00	0.0%	26.00	26.00	3	0	2	7.6	9.5	3M12	-	3.2
National for Tourist Invest.	HNTI	17.10	17.39	17.10	1.7%	17.39	17.10	8	1	12	9.0	51.9	3M12	37.1	11.7
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	97.7	FY09	-	40.5
Al-Sadeer Hotel	HSAD	21.00	21.00	19.75	6.3%	21.00	21.00	1	0	0	2.9	18.2	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	28.50	-	-	-	-	-	-	6.4	1.0	FY11	-	-
Hotel&Tourism Sector Total								35	3	52					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.00	-	-	-	-	-	-	0.0	0.0	9M11	0.0	0.0
Agricultural Marketing Meat	AIPM	8.51	8.70	8.51	2.2%	8.70	8.51	21	52	450	200.1	27.4	3M12	-	5.6
Iraqi Agricultural Products	AIRP	-	Suspend/GA	0.00	-	-	-	-	-	-	0.3	0.0	3M12	0.0	0.0
Iraqi for Seed Production***	AISP	2.90	2.90	2.90	0.0%	2.90	2.90	3	1	3	3.3	9.7	3M12	-	1.8
Modern for Animal Production	AMAP	-	no trade	0.00	-	-	-	-	-	-	5.8	0.0	3M13	0.0	0.0
Middle East for Prod.- Fish	AMEF	20.31	20.31	22.50	-9.7%	20.31	20.31	4	0	1	0.5	5.1	FY11	-	4.1
Agriculture Sector Total								28	53	455					
Grand Total								549	1,265	2,130					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.