

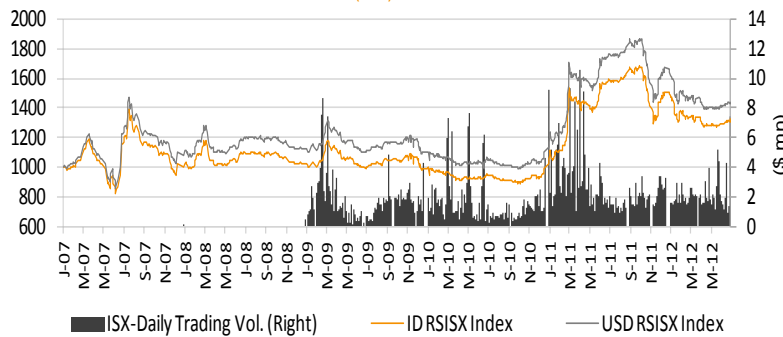
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID2,634,080,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1322	1.5%	-12.0%
USD RSISX	1442	1.5%	-13.5%

News from Iraq

Politics

- State of Law MP Abdul Salam al-Maliki announced that "the reforms plan to be adopted by the National Alliance will be comprehensive in all political and services spheres". In a press statement, he added that "the political issues need to be reviewed according to constitutional terms in order not to repeat previous mistakes". (Aswat Al-Iraq)
- Ahrar bloc MP declared that "there is no horizon to solve the current political crisis", describing the withdrawal of confidence as "democratic process with no foreign agendas". MP Jawad al-Hasnawi told that "the political process in Iraq is like the sick man, where all are trying to find the solution, but not horizon for that". (Aswat Al-Iraq)
- A leading member at the Higher Islamic Council (HIC) called today all politicians to find quick solution for the political problems to prevent negative reflections on the services. (Aswat Al-Iraq)

Economics

- Iraq's Ministry of Trade has requested support and assistance from the United States to help his country join the World Trade Organisation (WTO). (Iraq Business News)
- Chairman of Baghdad Investment Commission announced that five investment licenses were granted with an amount of \$515mn. The projects ranged from housing, industry, trade, health and education. (Aswat Al-Iraq)
- Iraq's Deputy Prime Minister for Energy Affairs, Hussein al-Shahristani, has invited Indonesian companies and investors to participate in the reconstruction of Iraq, according to a report from AIN. The DPM emphasised opportunities in the areas of petrochemical plants and fertilizers factories. (Iraq Business News)
- The Kurdistan Region's Council of Ministers is forming a committee to develop the industrial sector in the region, said a representative of the Council of Ministers' presidency. A conference for developing the industrial sector was held on Monday in Chamber Hall in Erbil and was attended by representatives of the Kurdistan Regional Government and Chambers of Commerce and Trade. (AKnews)

ISX - Company Announcements

- Iraqi Agricultural Products (AIRP) and Iraqi For Tufted Carpets & Floor (IITC) resumed trading today (July 3) with no change in their capital.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Middle East for Production- Fish	AMEF	22.340	10.0%	0.1
Iraqi Middle East Inv. Bank	BIME	1.380	7.0%	433.2
Bank of Baghdad	BBOB	1.760	4.1%	59.5
AL- Kindi for Prod. of Veterinary	IKLV	2.530	3.7%	5.8
National for Tourist Investment	HNTI	18.000	3.5%	7.4

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Sadeer Hotel	HSAD	20.000	-4.8%	0.0
Mosul Bank	BMFI	0.800	-4.8%	26.7
Fallujah Construction Materials	IFCM	1.750	-2.8%	12.0
Modern for Animal Agr. Prod.	AMAP	1.220	-2.4%	0.1
Al-Mosul for Funfairs	SMOF	31.250	-2.0%	1.6

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	667.9	570.8	25.4%
Iraqi Middle East Inv. Bank	BIME	515.5	440.6	19.6%
Iraqi Agr. Products Mark. Meat	AIPM	366.2	313.0	13.9%
Kurdistan Int. Bank	BKUI	213.8	182.7	8.1%
Investment Bank of Iraq	BIBI	205.0	175.2	7.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,806.7	1,518.2	68.6%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Services Sector	106.1	89.2	4.0%
Industry Sector	320.6	269.4	12.2%
Hotels & Tourism Sec.	31.9	26.8	1.2%
Agriculture Sector	368.8	309.9	14.0%
Total	2,634.1	2,213.5	100.0%

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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Transactions in Brief

The RSISX index ended the day at **ID1,322 / \$1,442, +1.5%**. The number of traded shares was **1.6bn** and the trading volume was **ID2.6bn (\$2.2mn)**.

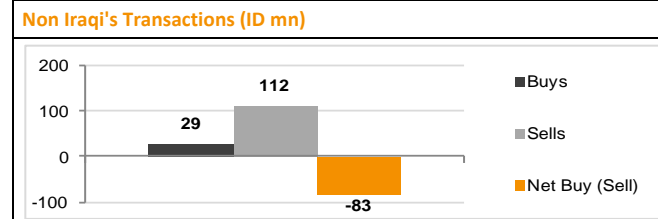
Non Iraqis executed 38 transactions in this session:

Buys - 17 transactions in 9 companies operating in banking, industry, hotels&tourism and agriculture sectors.

Sells - 21 transactions in 4 companies operating in banking, industry and hotels&tourism sectors.

Net sales realized at **ID83mn (\$70K)**, while their share in total trading volume was **2.7%**.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	-	1.00	0.99	-	-	-	-	-	-	24.0	84.0	3M12	4.8	0.9
Babylon Bank	BBAY	0.78	0.79	0.78	1.3%	0.79	0.78	2	1	1	30.2	66.4	3M12	17.0	0.8
Bank of Baghdad***	BBOB	1.70	1.76	1.69	4.1%	1.79	1.70	30	41	71	82.2	258.8	3M12	10.9	2.0
Commercial Bank of Iraq	BCOI	1.24	1.25	1.25	0.0%	1.26	1.24	19	37	47	32.0	105.0	3M12	35.3	0.9
Dijlah & Furat Bank	BDFD	-	0.85	0.85	-	-	-	-	-	-	-	35.7	3M12	32.7	0.4
Dar Es Salaam Inv. Bank	BDSI	2.45	2.40	2.41	-0.4%	2.45	2.40	3	0	1	17.3	213.4	3M12	17.4	2.2
Economy Bank	BEFI	-	1.14	1.15	-	-	-	-	-	-	7.6	95.8	FY11	11.4	0.9
Elaf Islamic Bank	BELF	-	0.99	0.97	-	-	-	-	-	-	8.6	83.2	FY11	4.7	0.8
Gulf Commercial Bank	BGUC	-	1.01	1.00	-	-	-	-	-	-	92.1	88.2	3M12	5.1	0.8
Investment Bank of Iraq ***	BIBI	0.85	0.85	0.85	0.0%	0.85	0.84	39	242	205	100.1	89.3	FY11	10.7	0.9
Iraqi Islamic Bank	BIIB	-	1.04	1.08	-	-	-	-	-	-	49.1	89.5	3M12	7.8	1.0
Middle East Bank***	BIME	1.28	1.38	1.29	7.0%	1.38	1.28	149	389	515	153.8	173.9	3M12	12.3	1.4
Kurdistan Int. Bank	BKUI	2.15	2.20	2.15	2.3%	2.20	2.11	38	98	214	95.5	277.3	3M12	10.5	1.5
Mosul Bank ***	BMFI	0.81	0.80	1.09	-26.6%	0.82	0.80	21	39	32	-	67.2	3M12	12.7	0.9
Al-Mansour Bank***	BMNS	1.17	1.17	1.17	0.0%	1.17	1.16	20	11	13	21.4	232.0	3M12	19.2	2.5
National Bank of Iraq	BNOI	-	0.75	0.75	-	-	-	-	-	-	2.7	63.0	3M12	4.4	0.7
North Bank***	BNOR	1.95	1.95	1.95	0.0%	1.97	1.95	19	21	41	158.4	344.1	3M12	4.8	1.7
Credit Bank of Iraq	BROI	-	3.10	3.31	-	-	-	-	-	-	10.3	260.5	FY11	19.7	2.0
Sumer Commercial Bank***	BSUC	-	0.75	0.76	-	-	-	-	-	-	4.0	73.1	3M12	13.2	0.8
United Bank***	BUND	1.65	1.64	1.65	-0.6%	1.67	1.64	69	402	668	99.4	344.5	3M12	13.1	1.9
Union Bank	BUOI	-	0.83	0.81	-	-	-	-	-	-	12.2	41.7	3M12	26.8	0.8
Banking Sector Total								409	1,282	1,807					
Insurance Sector															
AHliya For Insurance	NAHF	-	0.94	0.91	-	-	-	-	-	-	2.1	2.0	9M11	-	1.3
Al-Ameen for Insurance	NAME	-	1.06	1.06	-	-	-	-	-	-	1.8	1.8	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	2.25	2.50	-	-	-	-	-	-	1.0	4.6	3M12	4.6	1.6
Gulf Insurance&Reinsurance	NGIR	-	0.76	0.77	-	-	-	-	-	-	1.7	1.3	3M12	-	0.7
Al-Hamraa for Insurance***	NHAM	-	1.46	1.43	-	-	-	-	-	-	0.1	2.5	3M12	6.9	0.9
Insurance Sector Total															

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	0.60	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	0.68	0.69	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	0.90	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	1.00	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	0.42	0.42	-	-	-	-	-	-	0.0	2.5	FY11	-	0.4
Mesopotamia Investment	VMES	-	0.86	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	1.26	1.25	-	-	-	-	-	-	0.1	2.1	9M11	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	1.27	1.27	-	-	-	-	-	-	0.2	1.1	FY11	13.0	1.0
Investment Sector Total															
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	2.89	2.89	-	-	-	-	-	-	0.0	16.9	9M11	-	2.9
AL-Badia for General Trans	SBAG	5.40	5.35	5.45	-1.8%	5.40	5.25	16	14	76	27.3	8.1	3M12	17.9	2.6
Baghdad Motor Cars Servicing	SBMC	2.38	2.38	2.40	-0.8%	2.38	2.38	2	1	2	1.5	2.2	9M11	11.9	2.2
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	43.00	45.00	-	-	-	-	-	-	1.1	5.8	9M11	108.5	10.5
Iraqi for General Transp.	SIGT	-	7.21	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	3.80	3.79	3.75	1.1%	3.81	3.78	16	7	27	36.1	31.8	3M12	84.1	2.0
Kharkh Tour Amusement City	SKTA	-	8.50	9.00	-	-	-	-	-	-	1.1	1.6	9M11	16.3	6.1
Al-Mosul for Funfairs	SMOF	31.49	31.25	31.90	-2.0%	31.49	31.25	2	0	2	0.7	6.0	9M11	15.9	5.8
Mamoura Realestate Inv.	SMRI	-	2.84	2.85	-	-	-	-	-	-	23.2	28.0	3M12	-	2.5
AL-Nukhba for Construction	SNUC	-	2.20	2.27	-	-	-	-	-	-	0.5	3.7	9M11	-	2.0
Services Sector Total								36	22	106					
Industry Sector															
Baghdad for Packing Materials	IBPM	-	3.25	3.25	-	-	-	-	-	-	3.9	1.5	3M12	-	3.2
Baghdad Soft Drinks***	IBSD	0.98	0.99	0.97	2.1%	0.99	0.98	28	117	115	49.4	110.6	3M12	19.2	0.9
Electronic Industries	IELI	1.37	1.37	1.34	2.2%	1.37	1.37	2	0	0	19.8	20.7	3M12	10.3	0.7
Fallujah for Construction Mat.***	IFCM	1.80	1.75	1.80	-2.8%	1.80	1.75	24	8	14	17.4	3.3	3M12	28.8	2.6
Nationality Househ. Furniture	IHFI	-	1.05	1.05	-	-	-	-	-	-	0.0	1.1	3M12	9.7	0.7
Al-Hilal Industries	IHLI	0.70	0.69	0.70	-1.4%	0.70	0.68	9	102	71	56.6	7.2	3M12	4.1	1.2
Iraqi Carton Manufacturies	IICM	0.74	0.74	0.73	1.4%	0.74	0.74	4	2	1	1.2	2.4	9M11	-	1.1
Iraqi Date Processing&Mark.	IIDP	-	1.32	1.31	-	-	-	-	-	-	23.2	16.6	FY10	29.9	1.1
Iraqi Engineering Works	IIEW	-	2.72	2.72	-	-	-	-	-	-	0.2	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	-	4.60	4.62	-	-	-	-	-	-	0.3	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	1.70	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	1.90	1.90	-	-	-	-	-	-	0.1	1.8	9M11	-	2.0
AL- Kindi of Veterinary Vac.***	IKLV	2.45	2.53	2.44	3.7%	2.53	2.45	8	3	7	10.6	7.7	9M11	15.5	2.4
Al-Mansour Pharma. Ind.	IMAP	1.50	1.51	1.53	-1.3%	1.51	1.50	4	1	1	5.5	4.1	3M12	10.4	1.6
Modern Chemical Industries	IMCI	-	60.00	60.00	-	-	-	-	-	-	0.0	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	0.66	0.67	-	-	-	-	-	-	0.3	3.1	3M12	192.0	0.8
Metallic Ind. and Bicycles	IMIB	1.69	1.68	1.69	-0.6%	1.69	1.68	2	1	2	34.8	7.1	9M11	-	1.6
Modern Sewing	IMOS	1.65	1.65	1.63	1.2%	1.65	1.65	1	0	0	3.2	1.2	3M12	-	1.9
Modern Paint Industries	IMPI	2.18	2.18	2.20	-0.9%	2.18	2.18	1	0	0	7.6	16.9	3M12	-	2.1
National Chemical Industries	INCP	1.21	1.20	1.19	0.8%	1.22	1.18	14	7	9	30.1	15.3	9M11	9.0	2.0
Nineveh Food Industries	INFI	-	0.90	0.91	-	-	-	-	-	-	-	2.7	9M11	132.0	2.1
North Soft Drinks	INSD	-	0.59	0.57	-	-	-	-	-	-	-	15.8	6M11	21.7	0.6
Ready Made Clothes	IRMC	6.21	6.18	6.17	0.2%	6.21	6.16	9	16	100	44.9	7.0	9M11	113.5	10.6
The Light Industries	ITLI	-	0.66	0.71	-	-	-	-	-	-	39.9	9.3	9M10	-	1.3
Industry Sector Total								106	257	321					
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	10.80	11.00	-	-	-	-	-	-	0.5	6.3	9M11	-	39.5
Baghdad Hotel	HBAG	8.70	8.80	8.75	0.6%	8.80	8.70	8	1	9	25.9	90.4	FY11	-	81.3
Babylon Hotel	HBAY	27.70	28.00	28.10	-0.4%	28.00	27.70	4	0	12	13.9	12.3	3M12	121.7	78.2
Ishtar Hotels	HISH	20.50	20.50	20.50	0.0%	20.50	20.50	1	0	1	20.1	11.1	3M11	-	5.0
Karbala Hotels	HKAR	-	3.85	3.85	-	-	-	-	-	-	2.2	27.9	3M12	-	16.9
Al- Mansour Hotel	HMAN	-	26.00	26.00	-	-	-	-	-	-	7.6	9.5	3M12	-	3.2
National for Tourist Invest.	HNTI	17.39	18.00	17.39	3.5%	18.00	17.39	6	0	9	8.9	53.8	3M12	38.4	12.1
Palestine Hotel	HPAL	-	17.45	17.60	-	-	-	-	-	-	-	97.7	FY09	-	40.5
Al-Sadeer Hotel	HSAD	20.00	20.00	21.00	-4.8%	20.00	20.00	1	0	2	2.9	18.2	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	28.50	28.50	-	-	-	-	-	-	6.4	1.0	FY11	-	-
Hotel&Tourism Sector Total								20	2	32					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	0.85	0.85	-	-	-	-	-	-	0.0	0.4	9M11	11.6	3.7
Agricultural Marketing Meat	AIPM	8.75	8.89	8.70	2.2%	8.90	8.75	29	41	366	202.7	28.0	3M12	-	5.7
Iraqi Agricultural Products	AIRP	-	8.45	7.99	-	-	-	-	-	-	0.3	2.6	3M12	18.2	2.9
Iraqi for Seed Production***	AISP	2.99	2.95	2.90	1.7%	2.99	2.95	4	1	2	3.2	9.9	3M12	-	1.9
Modern for Animal Production	AMAP	1.24	1.22	1.25	-2.4%	1.24	1.22	2	0	0	5.7	1.8	3M13	32.7	0.5
Middle East for Prod.- Fish	AMEF	22.34	22.34	20.31	10.0%	22.34	22.34	1	0	0	0.5	5.6	FY11	-	4.6
Agriculture Sector Total								36	42	369					
Grand Total								607	1,606	2,634					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.