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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Thursday

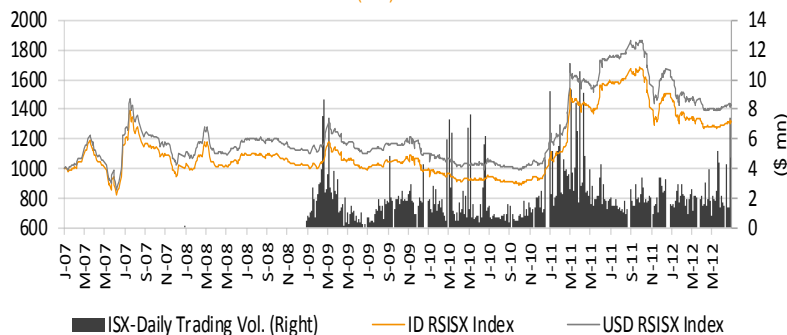
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID5,708,643,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1310	-0.1%	-12.9%
USD RSISX	1429	-0.1%	-14.4%

News from Iraq

Politics

- State of Law MP Abdul Salam al-Maliki called all political blocs to accept the "open dialogue" to solve the present political crisis according to the constitution. He added that "the political blocs are obliged to find a clear and durable solution to the crisis, away from party, religious, or external inclinations". (Aswat Al-Iraq)
- The legal committee of the Iraqi Council of Representatives stated on Wednesday that the parties draft law sent from the government will be presented for a second reading next week, confirming the absence of complexities on the approval on the law. (AKnews)
- Ahrar bloc MP Iqbal al-Ghurabi stressed that Premier Nouri al-Maliki has no right to dissolve the parliament, or any other else, except the members of the parliaments themselves. She pointed out that Maliki's call is "unconstitutional and not his official capacity as premier". (Aswat Al-Iraq)

Economics

- Iraq's cabinet has approved a supplementary budget for 2012 of ID10.875 trillion (\$9.35bn), in addition to the \$100.5bn package agreed by parliament in February which was based on an average world oil price of \$85 a barrel and crude oil exports of 2.6mn bpd. (Iraq Business News)
- Head of the National Alliance Ibraheem al-Jaffari met the new British ambassador Simon Paul Collins. Both sides discussed possibilities of enhancing bilateral relations, investments and economic relations. (Aswat Al-Iraq)

ISX - Company Announcements

- A cross transaction occurred on ID2.18bn United Bank (BUND) shares today (July 5, 2012).
- Original shares of Ashur Bank (BASH) resumed trading today (July 5) after the capital increase from ID100bn to ID150bn through 7.3% bonus and 42.7% rights issues. BASH closed the day at ID0.90, down 5.3%.
- Tourist Village of Mosul dam (HTVM) will resume trading on July 8, 2012 with no change in its capital.
- Original shares of Gulf Commercial Bank (BGUC) will resume trading on July 10, after the capital increase from ID103.95bn to ID125bn through 9.668% bonus and 10.582% rights issues. The opening price will be ID0.93 per share with +/- 50% limit for the first session.
- Al-Zawraa for Financial Investment (VZAF) will hold AGM on July 19, 2012 to discuss 2011 financial results, and capital increase through bonus issue. ISX will suspend trading of VZAF starting July 12, 2012.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	1.950	8.3%	0.5
Ready Made Clothes	IRMC	7.000	7.7%	139.5
Iraqi Islamic Bank	BIIB	1.100	4.8%	57.3
AL- Kindi for Prod. of Veterinary	IKLV	2.900	4.7%	55.5
Investment Bank of Iraq	BIBI	0.860	3.6%	123.7

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Sumer Commercial Bank	BSUC	0.650	-7.1%	0.9
Modern for Animal Agr. Prod.	AMAP	1.140	-6.6%	5.4
Babylon Hotel	HBAY	28.250	-2.6%	0.0
Mosul Bank	BMFI	0.800	-2.4%	119.5
Baghdad Al-Iraq for Gen. Transport.	SBPT	42.000	-2.3%	0.1

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	3,963.2	3,387.4	69.4%
Iraqi Middle East Inv. Bank	BIME	306.3	261.8	5.4%
Baghdad Soft Drinks	IBSD	264.9	226.4	4.6%
Ready Made Clothes	IRMC	165.9	141.8	2.9%
Iraqi Agr. Products Mark. Meat	AIPM	162.1	138.6	2.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	4,856.4	4,081.0	85.1%
Insurance Sector	8.1	6.8	0.1%
Investment Sector	-	-	-
Services Sector	73.1	61.5	1.3%
Industry Sector	562.2	472.4	9.8%
Hotels & Tourism Sec.	32.0	26.9	0.6%
Agriculture Sector	176.8	148.6	3.1%
Total	5,708.6	4,797.2	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID 1,310 / \$ 1,429, -0.1%**. The number of traded shares was **3.6bn** and the trading volume was **ID5.7bn (\$4.8mn)**.

Non Iraqis executed 113 transactions in this session:

Buys - 16 transactions in 3 companies operating in banking and industry sectors.

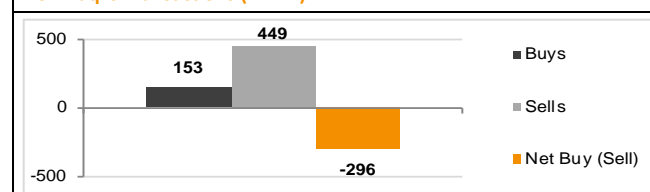
Sells - 97 transactions in 12 companies operating in banking, industry and hotels&tourism sectors.

Net sales realized at **ID296mn (\$249K)**, while their share in total trading volume was **5.3%**.

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Non Iraqi's Transactions (ID mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	0.93	0.90	0.95	-5.3%	0.93	0.90	3	1	1	23.6	113.4	3M12	6.5	1.2
Babylon Bank	BBAY	-	no trade	0.78	-	-	-	-	-	-	28.1	65.5	3M12	16.8	0.8
Bank of Baghdad***	BBOB	1.71	1.70	1.71	-0.6%	1.71	1.70	33	43	72	82.1	250.0	3M12	10.6	2.0
Commercial Bank of Iraq	BCOI	1.23	1.23	1.24	-0.8%	1.23	1.23	3	5	6	31.8	103.4	3M12	34.7	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	1.00	-	-	-	-	-	-	-	42.0	3M12	38.5	0.5
Dar Es Salaam Inv. Bank	BDSI	2.40	2.40	2.38	0.8%	2.40	2.39	9	1	3	17.2	213.4	3M12	17.4	2.2
Economy Bank	BEFI	-	no trade	1.14	-	-	-	-	-	-	7.6	95.8	FY11	11.4	0.9
Elaf Islamic Bank	BELF	1.00	1.00	1.00	0.0%	1.01	1.00	24	28	28	9.6	84.0	FY11	4.8	0.8
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	92.1	88.2	3M12	5.1	0.8
Investment Bank of Iraq ***	BIBI	0.84	0.86	0.83	3.6%	0.86	0.84	26	172	147	100.3	90.3	FY11	10.8	0.9
Iraqi Islamic Bank	BIIB	1.09	1.10	1.05	4.8%	1.10	1.09	6	62	68	45.2	94.6	3M12	8.3	1.1
Middle East Bank***	BIME	1.32	1.34	1.36	-1.5%	1.35	1.32	100	229	306	159.1	168.9	3M12	11.9	1.4
Kurdistan Int. Bank	BKUI	2.30	2.28	2.32	-1.7%	2.31	2.28	12	13	30	91.3	287.4	3M12	10.9	1.6
Mosul Bank ***	BMFI	0.81	0.80	1.09	-26.6%	0.81	0.80	53	178	142	-	67.2	3M12	12.7	0.9
Al-Mansour Bank***	BMNS	1.15	1.16	1.16	0.0%	1.16	1.15	7	6	7	21.2	230.1	3M12	19.1	2.5
National Bank of Iraq	BNOI	-	no trade	0.75	-	-	-	-	-	-	2.7	63.0	3M12	4.4	0.7
North Bank***	BNOR	1.95	1.95	1.95	0.0%	1.95	1.95	12	41	80	158.4	344.1	3M12	4.8	1.7
Credit Bank of Iraq	BROI	-	Suspend/GA	3.10	-	-	-	-	-	-	10.5	260.5	FY11	19.7	2.0
Sumer Commercial Bank***	BSUC	0.65	0.65	0.70	-7.1%	0.65	0.65	1	2	1	3.1	63.4	3M12	11.5	0.7
United Bank***	BUND	1.64	1.64	1.64	0.0%	1.65	1.64	19	2,417	3,963	111.0	344.5	3M12	13.1	1.9
Union Bank	BUOI	-	Suspend/GA	0.83	-	-	-	-	-	-	12.2	41.7	3M12	26.8	0.8
Banking Sector Total								308	3,197	4,856					
Insurance Sector															
AHliya For Insurance	NAHF	0.92	0.92	0.94	-2.1%	0.92	0.92	1	2	2	2.1	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	1.06	1.03	1.03	0.0%	1.06	1.03	10	6	6	1.8	1.7	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.25	-	-	-	-	-	-	1.0	4.6	3M12	4.6	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.76	-	-	-	-	-	-	1.7	1.3	3M12	-	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.46	-	-	-	-	-	-	0.1	2.5	3M12	6.9	0.9
Insurance Sector Total								11	8	8					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	FY11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.26	-	-	-	-	-	-	0.1	2.1	9M11	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.27	-	-	-	-	-	-	0.2	1.1	FY11	13.0	1.0
Investment Sector Total															
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	Suspend/GA	2.89	-	-	-	-	-	-	0.0	16.9	9M11	-	2.9
AL-Badia for General Trans	SBAG	5.36	5.32	5.36	-0.7%	5.36	5.32	2	4	21	28.1	8.0	3M12	17.8	2.6
Baghdad Motor Cars Servicing	SBMC	-	no trade	2.38	-	-	-	-	-	-	1.7	2.2	3M12	42.4	1.8
Baghdad Al-Iraq for Gen. Transport.	SBPT	42.00	42.00	43.00	-2.3%	42.00	42.00	1	0	0	1.0	5.6	9M11	106.0	10.2
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	3.71	3.71	3.73	-0.5%	3.74	3.71	11	4	15	35.6	31.2	3M12	82.3	2.0
Kharkh Tour Amusement City	SKTA	-	no trade	8.50	-	-	-	-	-	-	1.1	1.6	9M11	16.3	6.1
Al-Mosul for Funfairs	SMOF	30.25	30.60	31.25	-2.1%	30.75	30.25	15	1	37	0.8	5.9	9M11	15.5	5.7
Mamoura Realestate Inv.	SMRI	-	no trade	2.85	-	-	-	-	-	-	23.2	28.1	3M12	-	2.5
AL-Nukhba for Construction	SNUC	-	no trade	2.20	-	-	-	-	-	-	0.5	3.7	9M11	-	2.0
Services Sector Total								29	9	73					
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	3.25	-	-	-	-	-	-	3.8	1.5	3M12	-	3.2
Baghdad Soft Drinks***	IBSD	0.99	0.99	0.99	0.0%	0.99	0.98	33	268	265	52.2	110.6	3M12	19.2	0.9
Electronic Industries	IELI	1.32	1.33	1.32	0.8%	1.33	1.32	12	14	18	19.2	20.1	3M12	10.0	0.7
Fallujah for Construction Mat.***	IFCM	1.80	1.82	1.80	1.1%	1.82	1.80	32	11	20	17.1	3.5	3M12	29.9	2.7
Nationality Househ. Furniture	IHFI	-	no trade	1.05	-	-	-	-	-	-	0.0	1.1	3M12	9.7	0.7
Al-Hilal Industries	IHLI	-	no trade	0.69	-	-	-	-	-	-	56.7	7.2	3M12	4.1	1.2
Iraqi Carton Manufacturies	IICM	-	no trade	0.74	-	-	-	-	-	-	1.2	2.4	3M12	-	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	22.6	16.6	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.2	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.3	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.1	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.***	IKLV	2.75	2.90	2.77	4.7%	2.90	2.70	39	23	66	11.4	8.8	3M12	4.4	1.9
Al-Mansour Pharma. Ind.	IMAP	1.55	1.51	1.54	-1.9%	1.55	1.51	8	3	4	5.4	4.1	3M12	10.4	1.6
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	3.0	3M12	47.5	0.7

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) / d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.66	-	-	-	-	-	-	0.3	3.1	3M12	192.0	0.8
Metallic Ind. and Bicycles	IMIB	1.66	1.67	1.66	0.6%	1.67	1.66	3	3	5	34.9	7.0	3M12	-	1.8
Modern Sewing	IMOS	1.80	1.95	1.80	8.3%	1.95	1.80	4	0	1	3.2	1.5	3M12	-	2.2
Modern Paint Industries	IMPI	-	no trade	2.13	-	-	-	-	-	-	7.0	16.5	3M12	-	2.0
National Chemical Industries	INCP	1.18	1.18	1.20	-1.7%	1.18	1.17	8	14	17	28.7	15.1	3M12	-	2.2
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.8	9M11	-	0.6
Ready Made Clothes	IRMC	6.70	7.00	6.50	7.7%	7.10	6.70	26	24	166	48.4	7.9	3M12	-	6.4
The Light Industries	ITLI	-	Suspend/GA	0.66	-	-	-	-	-	-	39.9	9.3	9M11	-	2.5
Industry Sector Total								165	361	562					
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	10.80	-	-	-	-	-	-	0.5	6.2	9M11	-	39.0
Baghdad Hotel	HBAG	8.90	8.90	8.80	1.1%	8.90	8.90	1	0	0	25.0	91.3	FY11	-	82.0
Babylon Hotel	HBAY	28.25	28.25	29.00	-2.6%	28.25	28.25	2	0	6	13.6	12.3	3M12	121.7	78.2
Ishtar Hotels	HISH	-	-	20.05	-	-	-	-	-	-	19.6	11.2	3M11	-	5.1
Karbala Hotels	HKAR	3.85	3.95	3.85	2.6%	3.95	3.85	4	1	2	2.1	27.3	3M12	199.9	16.5
Al- Mansour Hotel	HMAN	25.00	25.60	25.12	1.9%	25.60	25.00	7	1	16	7.8	9.7	3M12	-	3.2
National for Tourist Invest.	HNTI	17.50	17.25	17.50	-1.4%	17.50	17.25	4	0	8	8.1	51.5	3M12	36.8	11.6
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	96.2	FY09	-	39.8
Al-Sadeer Hotel	HSAD	-	no trade	19.75	-	-	-	-	-	-	2.9	18.2	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	28.50	-	-	-	-	-	-	6.6	1.0	FY11	-	-
Hotel&Tourism Sector Total								18	2	32					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.00	-	-	-	-	-	-	0.0	0.0	9M11	0.0	0.0
Iraqi Agricultural Products Marketing Meat	AIPM	8.77	8.78	8.80	-0.2%	8.78	8.77	6	18	162	204.2	27.7	3M12	-	5.6
Iraqi Agricultural Products	AIRP	-	no trade	0.00	-	-	-	-	-	-	0.3	0.0	3M12	0.0	0.0
Iraqi for Seed Production***	AISP	2.95	3.05	2.95	3.4%	3.15	2.95	14	3	8	3.3	10.3	3M12	-	1.9
Modern for Animal Production	AMAP	1.18	1.14	1.22	-6.6%	1.18	1.14	6	6	6	5.1	1.7	3M13	30.6	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	0.00	-	-	-	-	-	-	0.5	0.0	FY11	-	0.0
Agriculture Sector Total								26	27	177					
Grand Total								557	3,604	5,709					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.