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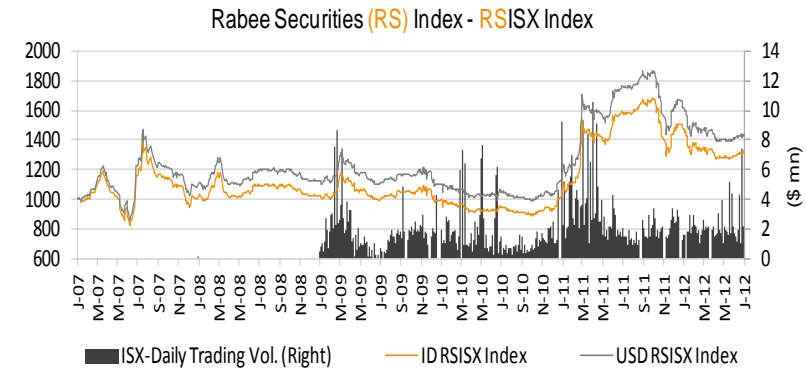
**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Iraqi Dinar Value**  
1USD=1166ID (CBI Auction Price)

**Daily Value Traded**  
ID2,740,126,000



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1314	0.3%	-12.6%
<b>USD RSISX</b>	1433	0.3%	-14.1%

**News from Iraq**

**Politics**

- The head of foreign relations for the Kurdistan Regional Government (KRG) Falah Mustafa has signed a land allocation contract with the General Consul of the US to the region Alex Laskaris for construction of a US Consulate in Erbil. (AKnews)
- Iraq's deputy prime minister on Saturday welcomed the reform paper from the National Alliance (NA), saying that the paper is a result of moves to withdraw confidence from PM Nouri al-Maliki, according to a statement. (AKnews)
- A Diyala-based Iraqi MP said Prime Minister Nouri al-Maliki has agreed to reinstate former officers of the province to serve in the Ministry of Defense units. (AKnews)

**Economics**

- Turkey's energy ministry has started technical work with Iraq's central government on shipping crude oil from Basra in southern Iraq via the Kirkuk-Ceyhan pipeline to Turkey's Mediterranean coast and on to world markets, its minister said on July 6, according to Reuters. (Iraq Directory)
- Iraq's Ministry of Electricity (MoE) has announced that it was producing at a rate of 8,027MW at the end of June, the highest since the foundation of the MoE. Spokesperson Musab al-Mudaris said that production would increase to (sic) 9,000MW by end of July. (Iraq Business News)
- Deputy Premier for Energy Affairs Hussein Shahristani discussed with the Chairman of PetroChina oil company the development of Iraqi oil fields and building new refineries. (Aswat Al-Iraq)
- The Chairman of Baghdad Investment Commission, Shaker al-Zamili, has announced that five investment licenses worth \$515mn have been granted. (Iraq Business News)

**ISX - Company Announcements**

- ISX suspended trading of Elaf Islamic Bank (BELF) starting July 7 due to AGM which will be held on July 14, 2012 to discuss 2011 financial results and capital increase from ID100bn to ID150bn through bonus and rights issues.
- Tourist Village of Mosul dam (HTVM) resumed trading today (July 8) with no change in its capital.

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL-Mansour Hotel	HMAN	28.160	10.0%	7.9
Babylon Hotel	HBAY	31.070	10.0%	0.0
Dar Al-Salam for Insurance	NDSA	2.470	9.8%	0.0
Ishtar Hotels	HISH	22.000	9.7%	22.2
Karbala Hotels	HKAR	4.250	7.6%	7.9

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Sumer Commercial Bank	BSUC	0.600	-7.7%	0.2
National Bank of Iraq	BNOI	0.720	-4.0%	0.0
Modern for Animal Agr. Prod.	AMAP	1.100	-3.5%	10.6
AL- Kindi for Prod. of Veterinary	IKLV	2.850	-1.7%	10.3
Mansour Bank	BMNS	1.140	-1.7%	23.5

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	596.9	510.2	21.8%
Ready Made Clothes	IRMC	459.0	392.3	16.8%
Commercial Bank of Iraq	BCOI	431.6	368.9	15.8%
Iraqi Middle East Inv. Bank	BIME	182.2	155.7	6.6%
Mosul Bank	BMFI	178.8	152.8	6.5%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	974.6	819.0	35.6%
Insurance Sector	0.5	0.4	0.0%
Investment Sector	-	-	-
Services Sector	144.7	121.6	5.3%
Industry Sector	812.7	682.9	29.7%
Hotels & Tourism Sec.	197.2	165.7	7.2%
Agriculture Sector	610.4	513.0	22.3%
<b>Total</b>	<b>2,740.1</b>	<b>2,302.6</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID 1,314 / \$ 1,433, +0.3%**. The number of traded shares was **1.4bn** and the trading volume was **ID2.7bn (\$2.3mn)**.

**Non Iraqis executed 63 transactions in this session:**

**Buys - 15 transactions in 4 companies** operating in banking, services and industry sectors.

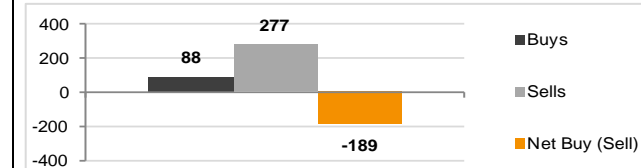
**Sells - 48 transactions in 5 companies** operating in banking, industry and hotels&tourism sectors.

Net sales realized at **ID189mn (\$159K)**, while their share in total trading volume was **6.7%**.

**Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.**



### Non Iraqi's Transactions (ID mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.95	0.92	0.90	2.2%	0.95	0.92	2	0	0	23.3	116.0	3M12	6.7	1.2
Babylon Bank	BBAY	-	no trade	0.79	-	-	-	-	-	-	27.3	66.4	3M12	17.0	0.8
Bank of Baghdad***	BBOB	1.70	1.70	1.70	0.0%	1.70	1.70	10	6	11	82.0	250.0	3M12	10.6	2.0
Commercial Bank of Iraq	BCOI	1.23	1.22	1.23	-0.8%	1.23	1.22	4	351	432	34.3	102.5	3M12	34.4	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.99	-	-	-	-	-	-	-	41.6	3M12	38.1	0.5
Dar Es Salaam Inv. Bank	BDSI	2.42	2.40	2.40	0.0%	2.42	2.39	4	0	1	17.1	213.4	3M12	17.4	2.2
Economy Bank	BEFI	-	no trade	1.15	-	-	-	-	-	-	7.5	96.6	FY11	11.5	0.9
Elaf Islamic Bank	BELF	-	Suspend/GA	1.00	-	-	-	-	-	-	9.6	84.0	FY11	4.8	0.8
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.00	-	-	-	-	-	-	92.1	87.4	3M12	5.0	0.8
Investment Bank of Iraq ***	BIBI	0.86	0.86	0.86	0.0%	0.86	0.85	14	66	57	100.6	90.3	FY11	10.8	0.9
Iraqi Islamic Bank	BIIB	-	no trade	1.05	-	-	-	-	-	-	44.3	90.3	3M12	7.9	1.0
Middle East Bank***	BIME	1.33	1.32	1.34	-1.5%	1.33	1.32	62	138	182	159.8	166.4	3M12	11.7	1.4
Kurdistan Int. Bank	BKUI	-	no trade	2.32	-	-	-	-	-	-	89.3	292.4	3M12	11.1	1.6
Mosul Bank ***	BMFI	0.80	0.80	1.09	-26.6%	0.81	0.80	43	222	179	41.8	67.2	3M12	12.7	0.9
Al-Mansour Bank***	BMNS	1.16	1.14	1.16	-1.7%	1.16	1.14	21	24	28	21.5	226.1	3M12	18.8	2.5
National Bank of Iraq	BNOI	0.72	0.72	0.75	-4.0%	0.72	0.72	1	0	0	2.7	60.5	3M12	4.3	0.7
North Bank***	BNOR	1.96	1.97	1.95	1.0%	1.97	1.96	5	12	23	158.3	347.6	3M12	4.8	1.7
Credit Bank of Iraq	BROI	-	Suspend/GA	3.31	-	-	-	-	-	-	10.6	278.2	FY11	21.0	2.2
Sumer Commercial Bank***	BSUC	0.60	0.60	0.65	-7.7%	0.60	0.60	4	0	0	2.8	58.5	3M12	10.6	0.6
United Bank***	BUND	1.66	1.67	1.64	1.8%	1.71	1.66	28	37	63	111.9	350.8	3M12	13.4	1.9
Union Bank	BUOI	-	Suspend/GA	0.81	-	-	-	-	-	-	12.2	40.7	3M12	26.2	0.7
<b>Banking Sector Total</b>								<b>198</b>	<b>858</b>	<b>975</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	2.1	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	2.47	2.47	2.25	9.8%	2.47	2.47	1	0	0	1.8	4.2	3M12	-	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	2.25	-	-	-	-	-	-	1.0	4.6	3M12	4.6	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.76	-	-	-	-	-	-	1.7	1.3	3M12	-	0.7
Al-Hamraa for Insurance***	NHAM	1.44	1.44	1.46	-1.4%	1.44	1.44	3	0	0	0.1	2.4	3M12	6.8	0.9
<b>Insurance Sector Total</b>								<b>4</b>	<b>0</b>	<b>0</b>					

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	FY11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.26	-	-	-	-	-	-	0.1	2.1	9M11	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.27	-	-	-	-	-	-	0.2	1.1	FY11	13.0	1.0
Investment Sector Total															
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	Suspend/GA	2.89	-	-	-	-	-	-	0.0	16.9	9M11	-	2.9
AL-Badia for General Trans	SBAG	5.25	5.38	5.32	1.1%	5.38	5.25	4	16	86	28.7	8.1	3M12	18.1	2.6
Baghdad Motor Cars Servicing	SBMC	-	no trade	2.38	-	-	-	-	-	-	1.6	2.2	3M12	42.4	1.8
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	42.00	-	-	-	-	-	-	1.0	5.6	9M11	106.0	10.2
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	3.73	3.72	3.71	0.3%	3.74	3.72	18	8	30	35.7	31.3	3M12	82.5	2.0
Kharkh Tour Amusement City	SKTA	-	no trade	8.50	-	-	-	-	-	-	1.1	1.6	9M11	16.3	6.1
Al-Mosul for Funfairs	SMOF	30.50	30.50	30.60	-0.3%	30.50	30.50	2	0	0	0.8	5.9	9M11	15.5	5.7
Mamoura Realestate Inv.	SMRI	2.81	2.82	2.85	-1.1%	2.82	2.80	11	10	29	23.4	27.8	3M12	-	2.5
AL-Nukhba for Construction	SNUC	-	no trade	2.20	-	-	-	-	-	-	0.5	3.7	9M11	-	2.0
Services Sector Total								35	34	145					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	3.25	3.25	3.25	0.0%	3.25	3.25	1	0	1	3.8	1.5	3M12	-	3.2
Baghdad Soft Drinks***	IBSD	0.99	0.99	0.99	0.0%	0.99	0.98	22	118	116	52.8	110.6	3M12	19.2	0.9
Electronic Industries	IELI	1.31	1.31	1.33	-1.5%	1.31	1.31	5	4	5	18.8	19.8	3M12	9.8	0.7
Fallujah for Construction Mat.***	IFCM	1.80	1.80	1.82	-1.1%	1.80	1.80	3	1	1	16.8	3.4	3M12	29.6	2.6
Nationality Househ. Furniture	IHFI	1.05	1.05	1.05	0.0%	1.05	1.05	1	0	0	0.0	1.1	3M12	9.7	0.7
Al-Hilal Industries	IHLI	0.69	0.69	0.69	0.0%	0.69	0.69	3	66	46	56.9	7.2	3M12	4.1	1.2
Iraqi Carton Manufacturies	IICM	-	no trade	0.74	-	-	-	-	-	-	1.2	2.4	3M12	-	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	22.7	16.6	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.2	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.3	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.1	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.***	IKLV	2.87	2.85	2.90	-1.7%	2.87	2.85	4	4	12	11.3	8.6	3M12	4.4	1.9
Al-Mansour Pharma. Ind.	IMAP	1.52	1.54	1.51	2.0%	1.57	1.52	16	18	28	5.6	4.2	3M12	10.7	1.7
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	3.0	3M12	47.5	0.7

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) / d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	0.65	0.65	0.66	-1.5%	0.65	0.65	1	0	0	0.3	3.1	3M12	189.1	0.8
Metallic Ind. and Bicycles	IMIB	1.67	1.72	1.67	3.0%	1.72	1.67	8	74	126	35.8	7.2	3M12	-	1.8
Modern Sewing	IMOS	2.00	2.00	1.95	2.6%	2.00	1.90	4	0	1	3.1	1.5	3M12	-	2.3
Modern Paint Industries	IMPI	-	no trade	2.13	-	-	-	-	-	-	6.9	16.5	3M12	-	2.0
National Chemical Industries	INCP	1.18	1.17	1.18	-0.8%	1.18	1.17	10	16	19	28.2	14.9	3M12	-	2.1
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.8	9M11	-	0.6
Ready Made Clothes	IRMC	6.99	7.00	7.00	0.0%	7.00	6.99	14	66	459	50.9	7.9	3M12	-	6.4
The Light Industries	ITLI	-	Suspend/GA	0.66	-	-	-	-	-	-	39.9	9.3	9M11	-	2.5
<b>Industry Sector Total</b>								<b>92</b>	<b>367</b>	<b>813</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-		10.80	-	-	-	-	-	-	0.5	6.4	9M11	-	39.9
Baghdad Hotel	HBAG	8.90	8.97	8.90	0.8%	9.00	8.90	41	3	26	25.0	100.4	FY11	-	90.2
Babylon Hotel	HBAY	28.50	31.07	28.25	10.0%	31.07	28.30	35	3	86	14.3	12.3	3M12	121.7	78.2
Ishtar Hotels	HISH	20.05	22.00	20.05	9.7%	22.05	20.05	5	0	9	19.5	11.3	3M11	-	5.1
Karbala Hotels	HKAR	4.00	4.25	3.95	7.6%	4.25	4.00	4	2	9	2.2	29.9	3M12	-	18.1
Al- Mansour Hotel	HMAN	26.00	28.16	25.60	10.0%	28.16	26.00	17	2	52	8.2	10.4	3M12	-	3.5
National for Tourist Invest.	HNTI	17.75	17.60	17.25	2.0%	18.00	17.60	7	1	11	7.8	52.6	3M12	37.5	11.8
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	105.8	FY09	-	43.8
Al-Sadeer Hotel	HSAD	20.20	20.20	19.75	2.3%	20.20	20.15	3	0	3	2.9	18.2	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	28.50	-	-	-	-	-	-	6.4	1.0	FY11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>112</b>	<b>11</b>	<b>197</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	0.0	0.4	9M11	11.6	3.7
Iraqi Agricultural Prod. Marketing Meat	AIPM	8.50	8.73	8.78	-0.6%	8.75	8.50	27	69	597	207.7	27.5	3M12	-	5.6
Iraqi Agricultural Products	AIRP	-	no trade	7.61	-	-	-	-	-	-	0.3	2.3	3M12	16.4	2.6
Iraqi for Seed Production***	AISP	3.00	3.00	3.05	-1.6%	3.00	3.00	2	0	1	3.3	10.1	3M12	-	1.9
Modern for Animal Production	AMAP	1.11	1.10	1.14	-3.5%	1.12	1.10	9	11	13	5.1	1.7	3M13	29.5	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	20.15	-	-	-	-	-	-	0.5	5.1	FY11	-	4.1
<b>Agriculture Sector Total</b>								<b>38</b>	<b>80</b>	<b>610</b>					
<b>Grand Total</b>								<b>479</b>	<b>1,351</b>	<b>2,740</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.