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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Tuesday

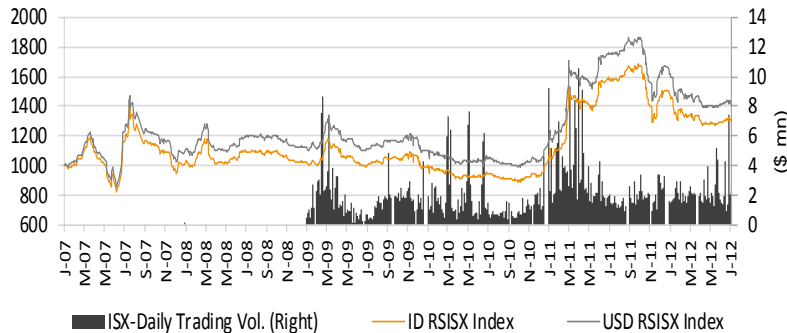
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID1,579,471,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1289	-1.0%	-14.2%
USD RSISX	1406	-1.0%	-15.7%

News from Iraq

Politics

- Iraqiya bloc MP Khalid al-Alwani called Premier Nouri al-Maliki to submit solutions to the demands of the political bloc for the present crisis. He added that "the solutions are in the hands of the leaders of the blocs, so they have to provide suggestions, particularly Premier Maliki". (Aswat Al-Iraq)
- Leading member of White Bloc Aziz Shareef al-Mayahi called the National Alliance to permit the participation of all blocs and parties in discussing the reforms paper. He confirmed that the reforms belong to the whole Iraqi people and their representative, inside or outside the parliament. (Aswat Al-Iraq)

Economics

- Minister Falah Mustafa, the Kurdistan Regional Government's Head of Foreign Relations, met Lord Howell, Foreign Office Minister, in London. Minister Mustafa and Lord Howell discussed ways of deepening the already good relations between Kurdistan and Britain in education, culture, trade and capacity-building. (Iraq Business News)
- Ahrar bloc MP Abdul Hussein Raisan commented on deleting the three zeros from Iraqi currency as "inappropriate due to the present economic conditions. (Aswat Al-Iraq)

ISX - Company Announcements

- Union Bank of Iraq (BUOI) approved in its AGM in Erbil on June 30, 2012, to increase the capital from ID59.8bn to ID100bn through 3.51% bonus and 63.71% rights issues.
- Original shares of Modern Chemical Industries (IMCI) will resume trading on July 12, after the capital increase from ID75mn to ID90mn through 20% bonus issue. The opening price will be ID49 per share with +/- 50% limit for the first session.
- Electronic Industries (IELI) will hold AGM on July 26, 2012 to discuss 2011 financial results, and electing new board members. ISX will suspend trading of IELI starting July 19.
- National Bank of Iraq (BNOI) will hold AGM on July 22, 2012 to discuss 2011 financial results, and capital increase from ID100bn to ID150bn. ISX will suspend trading of BNOI starting July 15, 2012.
- Baghdad Hotel (HBAG) will hold AGM on July 25, 2012 to discuss 2011 financial results, and cash dividend ratio. ISX will suspend trading of HBAG starting July 18, 2012.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ishtar Hotels	HISH	23.350	6.1%	3.4
Kurdistan Int. Bank	BKUI	2.300	4.6%	52.5
AL-Badia for General Trans	SBAG	5.520	4.0%	53.2
Sumer Commercial Bank	BSUC	0.660	3.1%	1.7
Modern Sewing	IMOS	2.000	2.6%	2.6

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern Construction Materials	IMCM	0.600	-7.7%	0.1
Iraqi for Carton Manufacturies	IICM	0.740	-5.1%	1.1
Nationality Househ. Furniture	IHFI	1.010	-3.8%	0.3
Iraqi For Tufted Carpets	IITC	4.450	-3.3%	0.4
AL- Kindi for Prod. of Veterinary	IKLV	2.760	-3.2%	5.3

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mosul Bank	BMFI	375.9	321.3	23.8%
Ishtar Hotels	HISH	274.6	234.7	17.4%
Iraqi Agr. Products Mark. Meat	AIPM	142.3	121.6	9.0%
Iraqi Middle East Inv. Bank	BIME	122.4	104.6	7.7%
AL-Mansour Hotel	HMAN	91.9	78.5	5.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	806.1	677.4	51.0%
Insurance Sector	1.6	1.3	0.1%
Investment Sector	-	-	-
Services Sector	74.6	62.7	4.7%
Industry Sector	167.3	140.6	10.6%
Hotels & Tourism Sec.	383.2	322.0	24.3%
Agriculture Sector	146.7	123.3	9.3%
Total	1,579.5	1,327.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID 1,289 / \$ 1,406, -1.0%**. The number of traded shares was **1.0bn** and the trading volume was **ID1.6bn (\$1.3mn)**.

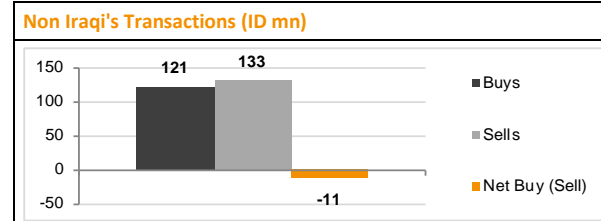
Non Iraqi executed 113 transactions in this session:

Buys - 88 transactions in 19 companies operating in banking, services industry, hotels&tourism and agriculture sectors.

Sells - 25 transactions in 6 companies operating in banking, industry and hotels&tourism sectors.

Net sales realized at **ID11mn (\$9K)**, while their share in total trading volume was **8.0%**.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	0.95	0.91	0.92	-1.1%	0.95	0.91	4	0	0	22.7	114.7	3M12	6.6	1.2
Babylon Bank	BBAY	0.77	0.77	0.78	-1.3%	0.77	0.77	2	4	3	26.2	64.7	3M12	16.6	0.7
Bank of Baghdad***	BBOB	1.62	1.61	1.62	-0.6%	1.62	1.61	24	35	56	82.8	236.8	3M12	10.0	1.9
Commercial Bank of Iraq	BCOI	1.22	1.23	1.22	0.8%	1.23	1.22	3	1	1	36.8	103.4	3M12	34.7	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	1.00	-	-	-	-	-	-	-	42.0	3M12	38.5	0.5
Dar Es Salaam Inv. Bank	BDSI	2.40	2.40	2.40	0.0%	2.40	2.40	1	0	0	17.0	213.4	3M12	17.4	2.2
Economy Bank	BEFI	-	no trade	1.14	-	-	-	-	-	-	7.3	95.8	FY11	11.4	0.9
Elaf Islamic Bank	BELF	-	Suspend/GA	1.00	-	-	-	-	-	-	9.7	84.0	FY11	4.8	0.8
Gulf Commercial Bank	BGUC	0.93	0.95	0.93	2.2%	0.99	0.93	44	33	32	87.0	83.0	3M12	4.8	0.8
Investment Bank of Iraq ***	BIBI	0.89	0.91	0.89	2.2%	0.91	0.89	31	46	42	99.9	95.6	FY11	11.5	1.0
Iraqi Islamic Bank	BIIB	1.10	1.10	1.10	0.0%	1.10	1.10	1	0	0	43.2	94.6	3M12	8.3	1.1
Middle East Bank***	BIME	1.27	1.28	1.29	-0.8%	1.29	1.27	51	96	122	158.7	161.3	3M12	11.4	1.3
Kurdistan Int. Bank	BKUI	2.22	2.30	2.20	4.5%	2.30	2.22	10	28	62	87.1	289.9	3M12	11.0	1.6
Mosul Bank ***	BMFI	0.80	0.82	1.09	-24.8%	0.82	0.80	41	467	376	77.9	68.9	3M12	13.0	0.9
Al-Mansour Bank***	BMNS	1.12	1.10	1.13	-2.7%	1.13	1.10	31	28	31	22.7	218.2	3M12	18.1	2.4
National Bank of Iraq	BNOI	-	no trade	0.72	-	-	-	-	-	-	2.7	60.5	3M12	4.3	0.7
North Bank***	BNOR	1.98	1.96	1.97	-0.5%	1.98	1.96	8	23	45	156.0	345.9	3M12	4.8	1.7
Credit Bank of Iraq	BROI	-	Suspend/GA	3.10	-	-	-	-	-	-	10.8	260.5	FY11	19.7	2.0
Sumer Commercial Bank***	BSUC	0.64	0.66	0.64	3.1%	0.66	0.64	8	3	2	2.6	64.3	3M12	11.7	0.7
United Bank***	BUND	1.65	1.63	1.65	-1.2%	1.65	1.63	29	19	32	111.6	342.4	3M12	13.0	1.9
Union Bank	BUOI	-	Suspend/GA	0.83	-	-	-	-	-	-	12.2	41.7	3M12	26.8	0.8
Banking Sector Total								288	785	806					
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	2.0	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	1.02	1.03	1.04	-1.0%	1.03	1.02	5	2	2	1.8	1.7	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.25	-	-	-	-	-	-	1.0	4.6	3M12	4.6	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.76	-	-	-	-	-	-	1.6	1.3	3M12	-	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.44	-	-	-	-	-	-	0.1	2.4	3M12	6.8	0.9
Insurance Sector Total								5	2	2					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	FY11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.26	-	-	-	-	-	-	0.1	2.1	9M11	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.27	-	-	-	-	-	-	0.2	1.1	FY11	13.0	1.0
Investment Sector Total															
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	Suspend/GA	2.89	-	-	-	-	-	-	0.0	16.9	9M11	-	2.9
AL-Badia for General Trans	SBAG	5.50	5.52	5.31	4.0%	5.65	5.50	5	11	63	29.8	8.3	3M12	18.5	2.7
Baghdad Motor Cars Servicing	SBMC	-	no trade	2.38	-	-	-	-	-	-	1.6	2.2	3M12	42.4	1.8
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	42.00	-	-	-	-	-	-	0.9	5.6	9M11	106.0	10.2
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	3.69	3.69	3.69	0.0%	3.69	3.69	1	0	1	35.6	31.0	3M12	81.9	2.0
Kharkh Tour Amusement City	SKTA	-	no trade	8.75	-	-	-	-	-	-	1.0	1.7	9M11	16.8	6.3
Al-Mosul for Funfairs	SMOF	-	no trade	30.25	-	-	-	-	-	-	0.8	5.8	9M11	15.4	5.6
Mamoura Realestate Inv.	SMRI	2.80	2.85	2.80	1.8%	2.93	2.80	19	4	10	23.4	28.1	3M12	-	2.5
AL-Nukhba for Construction	SNUC	-	no trade	2.10	-	-	-	-	-	-	0.4	3.5	FY11	10.0	1.6
Services Sector Total								25	15	75					
Industry Sector															
Baghdad for Packing Materials	IBPM	3.20	3.20	3.25	-1.5%	3.20	3.20	9	2	7	3.4	1.5	3M12	-	3.2
Baghdad Soft Drinks***	IBSD	0.99	0.98	1.00	-2.0%	0.99	0.98	26	64	63	52.0	109.5	3M12	19.0	0.9
Electronic Industries	IELI	1.29	1.29	1.30	-0.8%	1.29	1.29	7	12	15	18.2	19.5	3M12	9.7	0.7
Fallujah for Construction Mat.***	IFCM	1.80	1.80	1.80	0.0%	1.80	1.80	4	1	2	16.2	3.4	3M12	29.6	2.6
Nationality Househ. Furniture	IHFI	1.00	1.01	1.05	-3.8%	1.01	1.00	3	0	0	0.0	1.1	3M12	9.3	0.7
Al-Hilal Industries	IHLI	0.69	0.69	0.69	0.0%	0.69	0.69	8	0	0	57.1	7.2	3M12	4.1	1.2
Iraqi Carton Manufacturies	IICM	0.74	0.74	0.78	-5.1%	0.74	0.74	2	2	1	1.2	2.4	3M12	-	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	22.5	16.6	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.2	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	4.45	4.45	4.60	-3.3%	4.45	4.45	1	0	0	0.3	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.1	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.***	IKLV	2.81	2.76	2.85	-3.2%	2.81	2.76	10	2	6	10.9	8.3	3M12	4.2	1.8
Al-Mansour Pharma. Ind.	IMAP	1.56	1.56	1.54	1.3%	1.56	1.56	3	1	1	5.4	4.2	3M12	10.8	1.7
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	3.0	3M12	47.5	0.7

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.60	0.60	0.65	-7.7%	0.60	0.60	1	0	0	0.3	2.8	3M12	174.5	0.7
Metallic Ind. and Bicycles	IMIB	1.65	1.68	1.70	-1.2%	1.68	1.65	4	14	24	36.6	7.1	3M12	-	1.8
Modern Sewing	IMOS	1.95	2.00	1.95	2.6%	2.05	1.95	12	2	3	3.1	1.5	3M12	-	2.3
Modern Paint Industries	IMPI	2.09	2.10	2.10	0.0%	2.12	2.09	9	2	4	6.9	16.3	3M12	-	2.0
National Chemical Industries	INCP	1.15	1.17	1.16	0.9%	1.18	1.15	17	20	24	27.5	14.9	3M12	-	2.1
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.8	9M11	-	0.6
Ready Made Clothes	IRMC	7.00	7.00	7.00	0.0%	7.00	7.00	7	2	16	50.1	7.9	3M12	-	6.4
The Light Industries	ITLI	-	Suspend/GA	0.66	-	-	-	-	-	-	39.9	9.3	9M11	-	2.5
Industry Sector Total								123	125	167					
Hotels & Tourism Sector															
Ashour Hotel	HASH	11.00	10.70	10.80	-0.9%	11.00	10.70	4	1	10	0.5	6.3	9M11	-	39.5
Baghdad Hotel	HBAG	8.80	8.80	8.80	0.0%	8.80	8.80	8	0	4	24.3	93.7	FY11	-	84.2
Babylon Hotel	HBAY	29.00	29.00	29.50	-1.7%	29.00	29.00	1	0	1	14.2	12.1	3M12	120.6	77.5
Ishtar Hotels	HISH	21.50	23.35	22.00	6.1%	23.35	21.20	52	12	275	21.1	11.1	3M11	-	5.0
Karbala Hotels	HKAR	4.05	4.05	4.13	-1.9%	4.05	4.05	1	0	1	2.2	31.8	3M12	-	19.2
Al- Mansour Hotel	HMAN	28.00	28.00	28.25	-0.9%	28.00	27.95	16	3	92	9.0	9.9	3M12	-	3.3
National for Tourist Invest.	HNTI	-	no trade	17.51	-	-	-	-	-	-	7.5	52.3	3M12	37.3	11.8
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	105.2	FY09	-	43.6
Al-Sadeer Hotel	HSAD	20.20	20.00	20.20	-1.0%	20.20	20.00	4	0	1	2.8	18.2	3M12	-	-
Tourist Village of Mosul dam	HTVM	29.00	29.00	28.50	1.8%	29.00	29.00	1	0	0	5.8	1.0	FY11	-	-
Hotel&Tourism Sector Total								87	17	383					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.00	-	-	-	-	-	-	0.0	0.0	9M11	0.0	0.0
Iraqi Agricultural Prod. Marketing Meat	AIPM	8.75	8.77	8.75	0.2%	8.77	8.75	12	16	142	210.8	27.6	3M12	-	5.6
Iraqi Agricultural Products	AIRP	7.65	7.70	7.61	1.2%	7.70	7.65	7	0	0	0.3	2.3	3M12	16.6	2.7
Iraqi for Seed Production***	AISP	2.95	2.92	3.00	-2.7%	2.95	2.92	10	1	4	3.2	9.8	3M12	-	1.8
Modern for Animal Production	AMAP	1.09	1.09	1.10	-0.9%	1.09	1.09	1	0	0	4.6	1.6	3M13	29.3	0.5
Middle East for Prod.- Fish	AMEF	19.60	19.60	19.50	0.5%	19.60	19.60	1	0	0	0.5	4.9	FY11	-	4.0
Agriculture Sector Total								31	18	147					
Grand Total								559	961	1,579					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.