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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Daily Bulletin / Sunday**

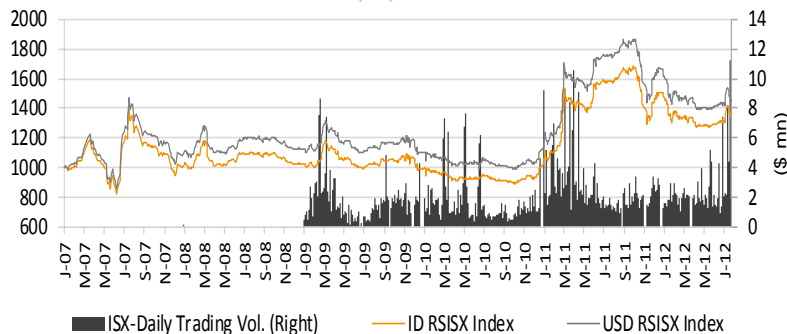
**Iraqi Dinar Value**

**1USD=1166ID (CBI Auction Price)**

**Daily Value Traded**

**ID2,404,434,000**

**Rabee Securities (RS) Index - RSISX Index**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1338	-1.9%	-11.0%
<b>USD RSISX</b>	1447	-1.9%	-13.3%

**News from Iraq**

**Politics**

- Head of the Political Authority of the Sadrist Trend Karar al-Khafaji discussed with the Chairman of the Higher Islamic Council Amar al-Hakeem the situation and means to solve the problems amid common visions among political circles, in addition to the components of the National Alliance to build the state away from personal gains. (Aswat Al-Iraq)
- Head of the National Alliance, Ibrahim al-Jaafari, discussed the latest political developments in the country with a delegation of the al-Hall parliamentary bloc, according to a statement of his office. (Aswat Al-Iraq)

**Economics**

- Baghdad Investment Commission has announced that a Turkish company is interested in building large residential projects in downtown Baghdad. According to AIN, a statement by the Commission said: "The Chairman of the Investment Commission Shaker al-Zamil received a delegation from the Turkish Techno Group Company which expressed a desire to implement housing projects in Iraq." (Iraq Business News)
- The Iraqi Trade Minister said that he sent a formal request to the Kurdistan Regional Government (KRG) to work according to the law of granting licenses to import and export goods at border crossing points of the region, while an official at the Trade Ministry in Kurdistan said that a joint committee from both sides was formed to organize the required procedures. (AKnews)

- Iraqi oil ministry announced that the total oil exports for June, 2012, reached to 72mn barrels with revenues reached to 6.486bn dollars. (Aswat Al-Iraq)

**ISX - Company Announcements**

- Original shares of Al-Zawraa for Financial Investment (VZAF) will resume trading on July 31, after the capital increase from ID1bn to ID1.15bn through 15% bonus issue. The opening price will be ID1.1 per share with +/- 50% limit for the first session.
- Middle East for Production-Fish (AMEF) will hold AGM on August 6 to discuss 2011 financial results, and the cash dividend ratio. ISX suspended trading of AMEF starting today (July 29).
- Ashour Hotel (HASH) will hold AGM on August 5 2012 to discuss 2011 financial results, capital increase through 100% rights issue, and making a call for investors to invest the Ashour Hotel. ISX suspended trading of HASH starting today (July 29).

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern Paint Industries	IMPI	2.150	2.2%	6.1
AL-Mansour Hotel	HMAN	33.000	33.0%	0.0
Mosul Bank	BMFI	0.940	0.9%	136.8
Iraqi Land Transport	SILT	3.990	4.0%	32.3
Babylon Hotel	HBAY	32.250	32.3%	0.0

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Motor Cars	SBMC	1.870	-9.7%	0.4
Credit Bank of Iraq	BROI	1.900	-8.7%	21.9
Bank of Baghdad	BBOB	1.460	-5.2%	170.2
The Light Industries	ITLI	0.590	-4.8%	7.8
Kurdistan Int. Bank	BKUI	2.300	-4.2%	9.2

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	490.9	419.5	20.4%
United Bank	BUND	428.9	366.6	17.8%
Investment Bank of Iraq	BIBI	255.8	218.6	10.6%
Bank of Baghdad	BBOB	204.2	174.5	8.5%
North Bank	BNOR	190.5	162.8	7.9%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,589.4	1,324.5	66.1%
Insurance Sector	1.2	1.0	0.1%
Investment Sector	-	-	-
Services Sector	40.6	33.9	1.7%
Industry Sector	136.9	114.1	5.7%
Hotels & Tourism Sec.	142.3	118.6	5.9%
Agriculture Sector	494.0	411.7	20.5%
<b>Total</b>	<b>2,404.4</b>	<b>2,003.7</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at ID 1,338 / \$ 1,447, -1.9%. The number of traded shares was 1.4bn and the trading volume was ID2.4bn (\$2.0mn).

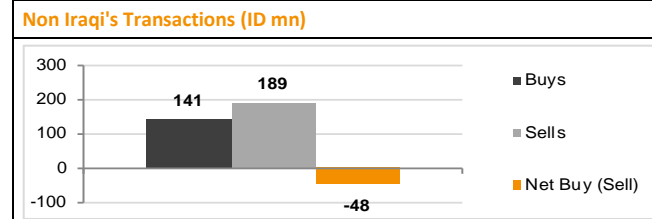
**Non Iraqis executed 107 transactions in this session:**

**Buys - 45 transactions in 6 companies** operating in banking, services and industry sectors.

**Sells - 62 transactions in 5 companies** operating in banking and hotels&tourism sectors.

Net sales realized at ID48mn (\$40K), while their share in total trading volume was 6.9%.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.90	0.90	0.92	-2.2%	0.90	0.90	1	0	0	21.8	112.5	6M12	7.9	1.1
Babylon Bank	BBAY	0.76	0.76	0.77	-1.3%	0.76	0.76	7	20	15	18.6	63.3	3M12	16.4	0.7
Bank of Baghdad***	BBOB	1.51	1.46	1.54	-5.2%	1.51	1.46	70	138	204	80.7	212.9	3M12	9.1	1.7
Commercial Bank of Iraq	BCOI	1.21	1.21	1.21	0.0%	1.21	1.21	8	20	25	33.7	100.8	3M12	34.1	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	3M12	32.7	0.4
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA	2.28	-	-	-	-	-	-	17.0	201.0	6M12	7.7	1.9
Economy Bank	BEFI	-	no trade	1.10	-	-	-	-	-	-	7.5	91.7	FY11	11.0	0.9
Elaf Islamic Bank***	BELF	0.93	0.92	0.93	-1.1%	0.93	0.90	8	14	13	10.7	116.5	3M12	10.2	1.1
Gulf Commercial Bank***	BGUC	0.92	0.93	0.95	-2.1%	0.93	0.92	14	49	45	67.1	96.9	6M12	4.6	0.9
Investment Bank of Iraq ***	BIBI	0.95	0.93	0.95	-2.1%	0.95	0.93	42	275	256	104.9	96.9	3M12	17.0	0.9
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.15	-	-	-	-	-	-	51.8	98.1	3M12	8.7	1.1
Middle East Bank***	BIME	1.27	1.27	1.29	-1.6%	1.28	1.27	42	137	174	164.8	158.8	6M12	9.1	1.3
Kurdistan Int. Bank	BKUI	2.30	2.30	2.40	-4.2%	2.31	2.30	6	5	11	66.0	287.5	3M12	11.0	1.6
Mosul Bank	BMFI	0.92	0.94	1.09	-13.8%	0.94	0.92	32	176	164	136.8	78.3	6M12	6.5	0.8
Al-Mansour Bank***	BMNS	1.26	1.26	1.28	-1.6%	1.27	1.26	26	27	35	24.9	247.8	3M12	20.7	2.7
National Bank of Iraq	BNOI	-	Suspend/GA	0.76	-	-	-	-	-	-	2.8	63.3	3M12	4.5	0.7
North Bank***	BNOR	2.35	2.30	2.39	-3.8%	2.35	2.30	23	83	191	129.0	402.5	6M12	5.0	1.8
Credit Bank of Iraq***	BROI	2.12	1.90	2.08	-8.7%	2.12	1.90	18	14	26	10.2	237.5	6M12	21.8	1.8
Sumer Commercial Bank	BSUC	0.79	0.78	0.80	-2.5%	0.79	0.78	4	2	2	5.7	75.4	3M12	13.8	0.8
United Bank***	BUND	1.54	1.55	1.54	0.6%	1.55	1.50	74	278	429	131.9	322.9	6M12	5.7	1.6
Union Bank	BUOI	-	no trade	0.85	-	-	-	-	-	-	12.1	70.8	3M12	45.9	1.3
<b>Banking Sector Total</b>								<b>375</b>	<b>1,238</b>	<b>1,589</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.92	0.91	0.92	-1.1%	0.92	0.91	6	1	1	2.0	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.01	-	-	-	-	-	-	1.8	1.7	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.80	-	-	-	-	-	-	0.9	5.6	3M12	5.7	2.0
Gulf Insurance&Reinsurance	NGIR	-	Suspend/ISC	0.76	-	-	-	-	-	-	1.6	1.3	3M12	-	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
<b>Insurance Sector Total</b>								<b>6</b>	<b>1</b>	<b>1</b>					

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	FY11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.20	-	-	-	-	-	-	0.3	2.0	9M11	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	Suspend/GA	1.27	-	-	-	-	-	-	0.2	1.1	FY11	13.0	1.0
Investment Sector Total															
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.89	-	-	-	-	-	-	0.0	16.8	9M11	-	2.9
AL-Badia for General Trans	SBAG	4.75	4.65	4.78	-2.7%	4.75	4.65	4	0	1	35.7	7.0	3M12	15.6	2.3
Baghdad Motor Cars Servicing	SBMC	1.87	1.87	2.07	-9.7%	1.87	1.87	3	0	0	1.3	1.7	3M12	33.3	1.4
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	42.75	-	-	-	-	-	-	0.6	5.7	9M11	107.9	10.4
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	3.96	3.99	3.92	1.8%	4.00	3.96	35	10	39	35.0	33.3	3M12	88.5	2.2
Kharkh Tour Amusement City	SKTA	-	no trade	11.25	-	-	-	-	-	-	1.1	2.2	9M11	21.6	8.1
Al-Mosul for Funfairs	SMOF	-	no trade	15.50	-	-	-	-	-	-	0.8	5.2	9M11	13.7	5.0
Mamoura Realestate Inv.	SMRI	-	Suspend/GA	2.94	-	-	-	-	-	-	26.4	28.7	3M12	-	2.6
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	2.05	-	-	-	-	-	-	0.4	3.4	FY11	9.7	1.6
Services Sector Total								42	10	41					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	3.15	-	-	-	-	-	-	2.2	1.4	3M12	-	3.1
Baghdad Soft Drinks***	IBSD	1.04	1.02	1.04	-1.9%	1.04	1.02	6	10	10	52.8	113.1	3M12	19.8	0.9
Electronic Industries	IELI	-	Suspend/GA	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	-	no trade	1.83	-	-	-	-	-	-	13.5	3.5	3M12	30.1	2.7
Nationality Househ. Furniture	IHFI	1.05	1.05	1.05	0.0%	1.05	1.05	3	3	3	0.0	1.1	3M12	9.7	0.7
Al-Hilal Industries	IHLI	0.65	0.66	0.67	-1.5%	0.66	0.65	3	67	44	59.4	6.8	3M12	3.9	1.2
Iraqi for Carton Manufactories and Trading	IICM	-	no trade	0.73	-	-	-	-	-	-	1.1	2.3	3M12	-	1.3
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	18.5	16.5	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.2	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.45	-	-	-	-	-	-	0.3	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	1.91	1.91	1.91	0.0%	1.91	1.91	1	0	0	0.1	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	2.81	2.84	2.82	0.7%	2.84	2.80	26	6	16	10.0	8.5	3M12	4.4	1.9
Al-Mansour Pharma. Ind.	IMAP	1.53	1.53	1.53	0.0%	1.53	1.53	1	1	2	4.8	4.1	3M12	10.6	1.7
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	Suspend/GA	0.60	-	-	-	-	-	-	0.3	2.8	3M12	174.5	0.7
Metallic Ind. and Bicycles	IMIB	1.79	1.79	1.81	-1.1%	1.79	1.79	3	20	36	42.3	7.5	3M12	-	1.9
Modern Sewing	IMOS	-	no trade	1.81	-	-	-	-	-	-	2.8	1.4	3M12	-	2.0
Modern Paint Industries	IMPI	1.98	2.15	1.98	8.6%	2.15	1.98	7	4	7	6.9	16.5	3M12	-	2.1
National Chemical Industries	INCP	1.12	1.10	1.13	-2.7%	1.12	1.10	7	5	5	23.8	13.9	3M12	-	2.0
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes	IRMC	9.00	8.72	9.05	-3.6%	9.00	8.65	10	0	4	51.9	9.8	3M12	-	7.9
The Light Industries	ITLI	0.60	0.59	0.62	-4.8%	0.60	0.59	12	16	9	33.8	8.3	9M11	-	2.3
<b>Industry Sector Total</b>								<b>79</b>	<b>131</b>	<b>137</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	Suspend/GA	11.20	-	-	-	-	-	-	0.5	6.1	9M11	-	38.5
Baghdad Hotel	HBAG	-	Suspend/GA	8.70	-	-	-	-	-	-	23.3	103.3	FY11	-	93.6
Babylon Hotel	HBAY	32.90	32.25	32.00	0.8%	33.50	32.25	14	4	122	16.5	12.6	3M12	126.2	81.1
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	19.0	10.9	3M11	-	5.0
Karbala Hotels	HKAR	-	no trade	4.04	-	-	-	-	-	-	2.1	31.1	3M12	-	18.9
Al- Mansour Hotel	HMAN	32.00	33.00	32.00	3.1%	33.00	32.00	9	1	18	12.3	9.8	3M12	-	3.3
National for Tourist Invest.	HNTI	17.75	17.75	17.75	0.0%	17.75	17.75	1	0	0	6.1	52.6	3M12	37.8	11.9
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	122.9	FY09	-	51.3
Al-Sadeer Hotel	HSAD	19.50	19.50	20.00	-2.5%	19.50	19.50	1	0	2	2.8	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	31.50	-	-	-	-	-	-	5.1	1.1	FY11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>25</b>	<b>4</b>	<b>142</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	0.0	0.4	9M11	11.6	3.7
Iraqi Agricultural Prod. Marketing Meat	AIPM	8.80	8.73	8.84	-1.2%	8.82	8.73	6	56	491	241.0	27.3	3M12	-	5.6
Iraqi Agricultural Products	AIRP	-	no trade	7.86	-	-	-	-	-	-	0.3	2.4	3M12	16.9	2.7
Iraqi for Seed Production	AISP	2.80	2.75	2.80	-1.8%	2.80	2.75	9	1	3	3.0	9.2	3M12	-	1.7
Modern for Animal Production	AMAP	-	no trade	1.09	-	-	-	-	-	-	4.1	1.6	3M13	29.3	0.5
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	19.60	-	-	-	-	-	-	0.3	4.9	FY11	-	4.0
<b>Agriculture Sector Total</b>								<b>15</b>	<b>57</b>	<b>494</b>					
<b>Grand Total</b>								<b>542</b>	<b>1,443</b>	<b>2,404</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.