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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Daily Bulletin / Monday**

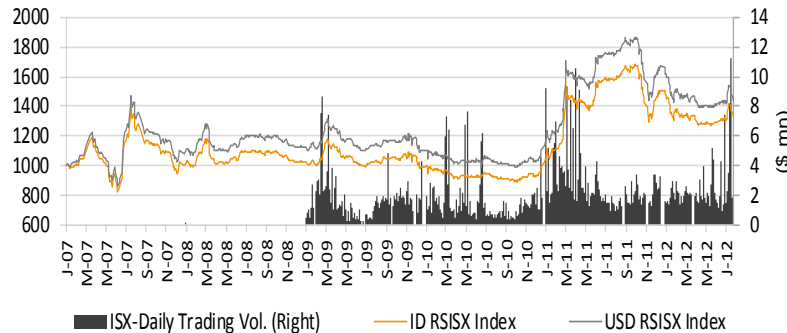
**Iraqi Dinar Value**

**1USD=1166ID (CBI Auction Price)**

**Daily Value Traded**

**ID2,192,508,000**

**Rabee Securities (RS) Index - RSISX Index**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1329	-0.7%	-11.6%
<b>USD RSISX</b>	1437	-0.7%	-13.8%

**News from Iraq**

**Politics**

- National Alliance MP Mohammed al-Sayhood charged Kurdistan region of "multiple stands" with the central government, expressing hopes that the oil and gas question will not reach to a political crisis level. (Aswat Al-Iraq)
- The State of Law Coalition headed by Iraqi PM Nouri al-Maliki has begun collecting signatures to call the Kurdistan Region's President Massoud Barzani to Iraq's Parliament for questioning. According to some sources the questioning demands consist of four points: oil contracts, halting the Iraqi army in border areas, oil smuggling and controlling border crossings. (AKnews)

**Economics**

- Parliament approved today Iraq joining the agreement reached between the Arab League and Mexico to establish the Mexican Fund for International Development. Iraq hopes to benefit from the Mexican Fund to develop Iraqi projects. (Aswat Al-Iraq)
- Trade exchange volume between Iran and Kurdistan Region of Iraq is expected to surpass \$4bn this year as bilateral economic and trade cooperation continues to grow, Fars News Agency reported. (AKnews)
- Abu Dhabi Islamic Bank, the second-largest Islamic lender in the United Arab Emirates (UAE), began operating its first branch in Baghdad this month, aiming to play a role in the development of private banking in Iraq, the bank said. (Iraq Directory)

**ISX - Company Announcements**

- Original shares of Al-Zawraa for Financial Investment (VZAF) will resume trading on July 31, after the capital increase from ID1bn to ID1.15bn through 15% bonus issue. The opening price will be ID1.1 per share with +/- 50% limit for the first session.
- Middle East for Prod.-Fish (AMEF) will hold AGM on August 6 to discuss 2011 financial results, and the cash dividend ratio. ISX suspended trading of AMEF starting today (July 30).
- Modern Construction Mat. (IMCM) resumed trading today (July 30).
- AL-Nukhba General Contracting (SNUC) will resume trading on August 1, after the submission of 1Q2012 financial results to ISC.
- **Dar Es Salaam Bank's (BDSI) 2Q12 (unaudited) financial results:**  
**B/S - 2Q12:** Assets: ID689bn, +8% q/q (-14% ytd), Monetary Credit: ID15bn, -25% q/q (-25% ytd), Investments: ID261bn, +117% q/q (+22% y/y), Deposits: ID538bn, +7 q/q (-19% ytd), BV: ID126bn, +11% q/q (+14% ytd).  
**P&L - 2Q12:** Estimated NBI: ID15.6bn, +52% q/q (+103% y/y), Operating Profit: ID12.0bn, +196% q/q (+996% y/y), Net Profit: ID12.1bn, +231% q/q (+1159% y/y).

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Mosul for Funfairs	SMOF	17.050	10.0%	0.0
Modern Paint Industries	IMPI	2.300	7.0%	63.1
Gulf Commercial Bank	BGUC	0.950	2.2%	103.0
Ready Made Clothes	IRMC	8.890	2.0%	5.3
Modern Sewing	IMOS	1.840	1.7%	1.8

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance	NDSA	2.520	-10.0%	1.3
Baghdad Motor Cars	SBMC	1.690	-9.6%	0.3
Al-Kheir Financial Investment	VKHF	0.380	-9.5%	0.1
AL-Badia for General Trans	SBAG	4.290	-7.7%	18.6
Sumer Commercial Bank	BSUC	0.720	-7.7%	0.6

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	477.0	407.7	21.8%
Iraqi Agr. Products Mark. Meat	AIPM	250.9	214.4	11.4%
Iraqi Middle East Inv. Bank	BIME	249.4	213.1	11.4%
Mosul Bank	BMFI	218.5	186.8	10.0%
Investment Bank of Iraq	BIBI	147.0	125.6	6.7%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,509.9	1,258.2	68.9%
Insurance Sector	1.5	1.3	0.1%
Investment Sector	1.2	1.0	0.1%
Services Sector	34.2	28.5	1.6%
Industry Sector	337.8	281.5	15.4%
Hotels & Tourism Sec.	55.0	45.8	2.5%
Agriculture Sector	252.9	210.8	11.5%
<b>Total</b>	<b>2,192.5</b>	<b>1,827.1</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID 1,329 / \$ 1,437, -0.7%**. The number of traded shares was **1.6bn** and the trading volume was **ID2.2bn (\$1.8mn)**.

**Non Iraqis executed 133 transactions in this session:**

**Buys - 2 transactions in 1 company operating in banking sector.**

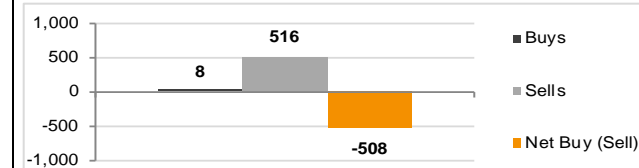
**Sells - 131 transactions in 6 companies operating in banking and hotels&tourism sectors.**

Net sales realized at **ID508mn (\$423K)**, while their share in total trading volume was **11.9%**.

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### Non Iraqi's Transactions (ID mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	-	no trade	0.90	-	-	-	-	-	-	21.6	112.5	6M12	7.9	1.1
Babylon Bank	BBAY	0.75	0.77	0.76	1.3%	0.78	0.75	7	33	25	17.9	64.2	3M12	16.6	0.7
Bank of Baghdad***	BBOB	1.45	1.41	1.46	-3.4%	1.45	1.37	147	343	477	82.7	205.6	3M12	8.8	1.6
Commercial Bank of Iraq	BCOI	1.20	1.20	1.21	-0.8%	1.20	1.20	11	30	36	32.7	100.0	3M12	33.9	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	3M12	32.7	0.4
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA	2.28	-	-	-	-	-	-	17.1	201.0	6M12	7.7	1.9
Economy Bank	BEFI	1.10	1.10	1.10	0.0%	1.10	1.10	4	3	3	7.5	91.7	FY11	11.0	0.9
Elaf Islamic Bank***	BELF	-	no trade	0.92	-	-	-	-	-	-	10.7	116.5	6M12	8.5	1.1
Gulf Commercial Bank***	BGUC	0.94	0.95	0.93	2.2%	0.95	0.94	26	130	124	67.9	99.0	6M12	4.7	0.9
Investment Bank of Iraq ***	BIBI	0.93	0.93	0.93	0.0%	0.94	0.93	18	158	147	104.0	96.9	3M12	17.0	0.9
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.15	-	-	-	-	-	-	52.2	98.1	3M12	8.7	1.1
Middle East Bank***	BIME	1.27	1.26	1.27	-0.8%	1.27	1.26	67	198	249	165.4	157.5	6M12	9.0	1.3
Kurdistan Int. Bank	BKUI	2.30	2.30	2.30	0.0%	2.30	2.30	1	0	0	63.4	287.5	3M12	11.0	1.6
Mosul Bank	BMFI	0.94	0.94	1.09	-13.8%	0.95	0.93	66	233	219	139.6	78.3	6M12	6.5	0.8
Al-Mansour Bank***	BMNS	1.26	1.25	1.26	-0.8%	1.26	1.24	21	23	28	25.7	245.8	3M12	20.6	2.7
National Bank of Iraq	BNOI	-	Suspend/GA	0.76	-	-	-	-	-	-	2.8	63.3	3M12	4.5	0.7
North Bank***	BNOR	2.30	2.30	2.30	0.0%	2.30	2.29	17	50	116	127.6	402.5	6M12	5.0	1.8
Credit Bank of Iraq***	BROI	1.91	1.90	1.90	0.0%	1.91	1.90	13	9	17	10.1	237.5	6M12	21.8	1.8
Sumer Commercial Bank	BSUC	0.72	0.72	0.78	-7.7%	0.72	0.72	1	1	1	5.5	69.6	3M12	12.7	0.7
United Bank***	BUND	1.54	1.53	1.55	-1.3%	1.54	1.53	9	44	68	126.9	318.8	6M12	5.7	1.6
Union Bank	BUOI	-	no trade	0.85	-	-	-	-	-	-	11.9	70.8	3M12	45.9	1.3
<b>Banking Sector Total</b>								<b>408</b>	<b>1,256</b>	<b>1,510</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	2.0	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.01	-	-	-	-	-	-	1.8	1.7	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	2.52	2.52	2.80	-10.0%	2.52	2.52	1	1	2	0.9	5.1	3M12	5.1	1.8
Gulf Insurance&Reinsurance	NGIR	-	Suspend/ISC	0.76	-	-	-	-	-	-	1.6	1.3	3M12	-	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
<b>Insurance Sector Total</b>								<b>1</b>	<b>1</b>	<b>2</b>					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	0.38	0.38	0.42	-9.5%	0.38	0.38	2	0	0	0.0	2.2	FY11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	1.16	1.16	1.20	-3.3%	1.16	1.16	2	1	1	0.4	1.9	9M11	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	Suspend/GA	1.27	-	-	-	-	-	-	0.1	1.1	FY11	13.0	1.0
Investment Sector Total								4	1	1					
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.89	-	-	-	-	-	-	0.0	16.8	9M11	-	2.9
AL-Badia for General Trans	SBAG	4.50	4.29	4.65	-7.7%	4.50	4.24	34	5	22	35.9	6.4	3M12	14.4	2.1
Baghdad Motor Cars Servicing	SBMC	1.70	1.69	1.87	-9.6%	1.70	1.69	2	0	0	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	42.75	-	-	-	-	-	-	0.6	5.7	9M11	107.9	10.4
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	3.97	3.92	3.99	-1.8%	3.97	3.92	5	3	11	35.0	32.7	3M12	87.0	2.1
Kharkh Tour Amusement City	SKTA	11.00	11.00	11.25	-2.2%	11.00	11.00	1	0	1	1.1	2.1	9M11	21.2	7.9
Al-Mosul for Funfairs	SMOF	17.05	17.05	15.50	10.0%	17.05	17.05	1	0	0	0.7	5.7	9M11	15.1	5.5
Mamoura Realestate Inv.	SMRI	-	Suspend/GA	2.94	-	-	-	-	-	-	26.5	28.7	3M12	-	2.6
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	2.05	-	-	-	-	-	-	0.4	3.4	FY11	9.7	1.6
Services Sector Total								43	8	34					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	3.15	3.15	3.15	0.0%	3.15	3.15	7	1	3	2.1	1.4	3M12	-	3.1
Baghdad Soft Drinks***	IBSD	-	no trade	1.02	-	-	-	-	-	-	52.6	113.1	3M12	19.8	0.9
Electronic Industries	IELI	-	Suspend/GA	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	1.81	1.78	1.83	-2.7%	1.81	1.78	4	1	1	13.3	3.4	3M12	29.3	2.6
Nationality Househ. Furniture	IHFI	1.05	1.05	1.05	0.0%	1.05	1.05	4	0	0	0.0	1.1	3M12	9.7	0.7
Al-Hilal Industries	IHLI	0.65	0.65	0.66	-1.5%	0.66	0.64	10	136	89	59.1	6.7	3M12	3.8	1.2
Iraqi for Carton Manufactories and Trading	IICM	-	no trade	0.73	-	-	-	-	-	-	1.0	2.3	3M12	-	1.3
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	19.0	16.5	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.2	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.45	-	-	-	-	-	-	0.3	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	no trade	1.91	-	-	-	-	-	-	0.1	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	2.82	2.87	2.84	1.1%	2.90	2.82	35	10	28	9.7	8.6	3M12	4.4	1.9
Al-Mansour Pharma. Ind.	IMAP	-	no trade	1.53	-	-	-	-	-	-	4.6	4.1	3M12	10.6	1.7
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	no trade	0.60	-	-	-	-	-	-	0.3	2.8	3M12	174.5	0.7
Metallic Ind. and Bicycles	IMIB	1.77	1.77	1.79	-1.1%	1.78	1.76	5	58	102	42.5	7.4	3M12	-	1.9
Modern Sewing	IMOS	1.85	1.84	1.81	1.7%	1.85	1.84	4	1	2	2.8	1.4	3M12	-	2.1
Modern Paint Industries	IMPI	2.15	2.30	2.15	7.0%	2.36	2.15	30	33	76	7.4	17.7	3M12	-	2.2
National Chemical Industries	INCP	1.10	1.10	1.10	0.0%	1.10	1.08	12	26	29	23.8	13.9	3M12	-	2.0
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes	IRMC	8.85	8.89	8.72	1.9%	8.89	8.85	3	1	6	51.7	10.0	3M12	-	8.1
The Light Industries	ITLI	0.58	0.56	0.59	-5.1%	0.58	0.56	3	3	2	32.8	7.8	9M11	-	2.2
<b>Industry Sector Total</b>								<b>117</b>	<b>269</b>	<b>338</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	Suspend/GA	11.20	-	-	-	-	-	-	0.6	6.1	9M11	-	38.5
Baghdad Hotel	HBAG	-	Suspend/GA	8.70	-	-	-	-	-	-	23.3	103.3	FY11	-	93.6
Babylon Hotel	HBAY	32.25	32.25	32.25	0.0%	32.25	32.25	3	0	10	16.4	12.6	3M12	126.2	81.1
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	18.8	10.9	3M11	-	5.0
Karbala Hotels	HKAR	-	no trade	4.04	-	-	-	-	-	-	2.1	31.1	3M12	-	18.9
Al- Mansour Hotel	HMAN	33.50	33.50	33.00	1.5%	33.50	33.50	13	1	43	12.6	9.8	3M12	-	3.3
National for Tourist Invest.	HNTI	17.75	17.50	17.75	-1.4%	17.75	17.50	2	0	2	6.1	51.8	3M12	37.3	11.8
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	124.8	FY09	-	52.1
Al-Sadeer Hotel	HSAD	-	no trade	19.50	-	-	-	-	-	-	2.7	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	31.50	-	-	-	-	-	-	5.1	1.1	FY11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>18</b>	<b>2</b>	<b>55</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	0.0	0.4	9M11	11.6	3.7
Iraqi Agricultural Prod. Marketing Meat	AIPM	8.60	8.65	8.73	-0.9%	8.65	8.60	12	29	251	242.4	27.0	3M12	-	5.5
Iraqi Agricultural Products	AIRP	-	no trade	7.86	-	-	-	-	-	-	0.3	2.4	3M12	16.9	2.7
Iraqi for Seed Production	AISP	2.70	2.70	2.75	-1.8%	2.70	2.70	6	1	2	3.0	9.0	3M12	-	1.7
Modern for Animal Production	AMAP	-	no trade	1.09	-	-	-	-	-	-	4.1	1.6	3M13	29.3	0.5
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	19.60	-	-	-	-	-	-	0.3	4.9	FY11	-	4.0
<b>Agriculture Sector Total</b>								<b>18</b>	<b>30</b>	<b>253</b>					
<b>Grand Total</b>								<b>609</b>	<b>1,567</b>	<b>2,193</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.