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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Daily Bulletin / Monday**

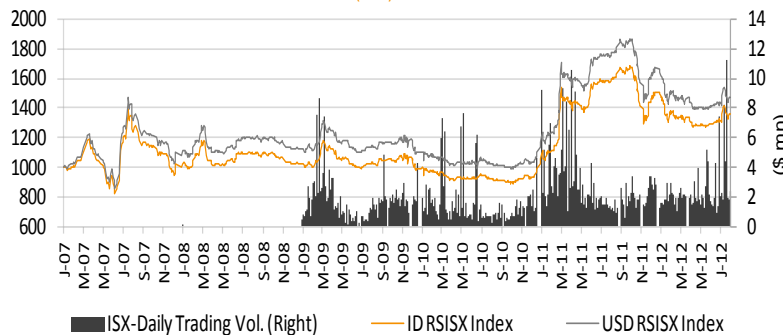
**Iraqi Dinar Value**

1USD=1166ID (CBI Auction Price)

**Daily Value Traded**

ID1,907,623,000

Rabee Securities (RS) Index - RSISX Index



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1362	0.2%	-9.4%
<b>USD RSISX</b>	1473	0.2%	-11.7%

**News from Iraq**

**Politics**

- The Kurdistan Regional Government's Prime Minister Nechirvan Barzani said returning to Iraq's constitution and dialogue is a solution for all Iraqi political crises. The announcement came when Barzani met Australia's ambassador to Iraq in his office, according to a statement from the Kurdistan Regional Government. Both sides talked about the Australia-Kurdistan Region relation. (AKnews)
- The reform is the only solution for the current crisis in the country, a lawmaker of the State of Law said. "The current crisis in Iraq and things now turned to political blocs and how to make reform," Abdulmahdi Khafaji told Aswat al-Iraq. "Things will be solved because everyone realized that the only solution is the reform and that what Iraqis want also," he added. (Aswat Al-Iraq)
- Premier Nouri al-Maliki discussed in a phone call with US Vice-President Joe Biden the latest regional developments and means of developing bilateral relations on all levels. Maliki stressed that Iraq will protect its borders and not interfering in others' affairs. (Aswat Al-Iraq)

**Economics**

- The London-listed Genel Energy increased its stake in the Iraqi Kurdistan Region after it acquired a 23% stake in the Bina Bawi exploration license. The deal has been approved by the Kurdistan Regional Government (KRG) and the acquisition has been completed at \$175mn. (AKnews)
- AFP reported that Iraq's revenues from oil, which account for the lion's share of the country's income, were up by about \$1bn in July compared to the month before. Mr Assem Jihad an oil ministry spokesman said that in July, Iraq exported about 2.515mn bpd or about 77mn barrels of oil up from around 72mn barrels in June. Oil revenues amounted to about \$7.535bn up from \$6.453bn in June. (Iraq Directory)

**ISX - Company Announcements**

- Original shares of National Bank of Iraq (BNOI) resumed trading today (August 6), after the capital increase from ID100bn to ID152bn through 4.5% bonus and 47.5% rights issues.
- Dar Essalaam Investment Bank (BDSI) resumed trading today (August 6), with no change in its capital. BDSI closed the day at ID2.10 price per share, down 7.89%.
- Dar Essalaam Insurance (NDSA) will hold AGM on August 13, 2012 to discuss 2011 financial results and cash dividend. ISX suspended trading of NDSA starting today (August 6).
- Kurdistan International Bank (BKUI) will hold AGM on August 25, 2012 to discuss 2011 financial results, cash dividend ratio and capital increase through rights issue. ISX will suspend trading of BKUI starting on August 18, 2012.

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	2.090	10.0%	3.4
Kurdistan Int. Bank	BKUI	2.510	6.8%	13.9
Ready Made Clothes	IRMC	10.600	6.1%	4.6
Bank of Baghdad	BBOB	1.450	3.6%	312.6
Babylon Bank	BBAY	0.740	2.8%	18.1

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Dar Es Salaam Inv. Bank	BDSI	2.100	-7.9%	4.3
Baghdad Soft Drinks	IBSD	1.010	-2.9%	25.5
Al-Mosul for Funfairs	SMOF	20.000	-2.4%	2.8
United Bank	BUND	1.640	-2.4%	38.3
Babylon Hotel	HBAY	32.990	-1.5%	0.0

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	684.7	585.2	35.9%
North Bank	BNOR	425.4	363.6	22.3%
Bank of Baghdad	BBOB	375.1	320.6	19.7%
Iraqi Middle East Inv. Bank	BIME	106.6	91.1	5.6%
Commercial Bank of Iraq	BCOI	89.3	76.3	4.7%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,153.5	961.2	60.5%
Insurance Sector	6.2	5.2	0.3%
Investment Sector	0.1	0.1	0.0%
Services Sector	3.3	2.8	0.2%
Industry Sector	49.0	40.8	2.6%
Hotels & Tourism Sec.	10.8	9.0	0.6%
Agriculture Sector	684.7	570.6	35.9%
<b>Total</b>	<b>1,907.6</b>	<b>1,589.7</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,362 / \$1,473, +0.2%**. The number of traded shares was **0.9bn** and the trading volume was **ID1.9bn (\$1.6mn)**.

**Non Iraqis executed 75 transactions in this session:**

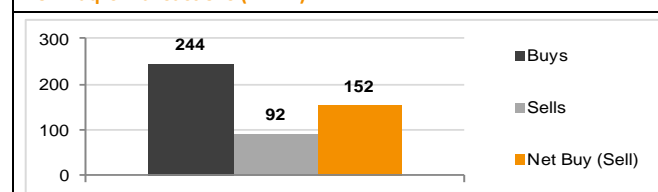
**Buys - 46** transactions in **6** companies operating in banking and investment sectors.

**Sells - 29** transactions in **3** companies operating in banking and industry sectors.

Net purchases reached **ID152mn (\$127K)**, while their share in total trading volume was **8.8%**.

**Note: There will no trading on the ISX the following two Thursdays (August 9 and August 16). This is a government decision after having considered the extreme heat conditions in the country. Please note, the 3rd week of August will be a national holiday for Eid Al-Fitr."**

### Non Iraqi's Transactions (ID mn)



**Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.**



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	-	no trade	0.90	-	-	-	-	-	-	20.6	112.5	6M12	7.9	1.1
Babylon Bank	BBAY	0.75	0.74	0.72	2.8%	0.75	0.71	7	30	22	16.5	61.7	3M12	15.9	0.7
Bank of Baghdad***	BBOB	1.40	1.45	1.40	3.6%	1.45	1.39	92	264	375	88.5	211.5	3M12	9.0	1.7
Commercial Bank of Iraq	BCOI	1.20	1.21	1.20	0.8%	1.21	1.20	20	74	89	33.3	100.8	3M12	34.1	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	3M12	32.7	0.4
Dar Es Salaam Inv. Bank	BDSI	2.27	2.10	2.28	-7.9%	2.27	2.10	10	2	5	16.7	185.2	6M12	7.0	1.8
Economy Bank	BEFI	-	no trade	1.09	-	-	-	-	-	-	7.2	90.8	FY11	10.9	0.9
Elaf Islamic Bank***	BELF	0.84	0.85	0.83	2.4%	0.89	0.84	18	30	26	11.4	107.7	6M12	7.9	1.1
Gulf Commercial Bank***	BGUC	0.94	0.94	0.94	0.0%	0.94	0.94	1	1	0	66.5	97.9	6M12	4.6	0.9
Investment Bank of Iraq ***	BIBI	0.97	0.96	0.97	-1.0%	0.97	0.96	10	36	35	104.1	100.0	3M12	17.6	1.0
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.15	-	-	-	-	-	-	53.5	98.1	6M12	5.6	1.0
Middle East Bank***	BIME	1.27	1.30	1.27	2.4%	1.30	1.26	45	83	107	162.9	162.5	6M12	9.3	1.3
Kurdistan Int. Bank	BKUI	2.40	2.51	2.35	6.8%	2.51	2.40	10	7	17	53.8	313.8	3M12	12.0	1.8
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	6M12	6.2	0.8
Al-Mansour Bank***	BMNS	1.24	1.24	1.24	0.0%	1.24	1.22	9	5	6	25.4	243.9	3M12	20.4	2.7
National Bank of Iraq ***	BNOI	-	no trade	0.76	-	-	-	-	-	-	2.6	96.3	3M12	6.8	1.1
North Bank***	BNOR	2.29	2.31	2.27	1.8%	2.35	2.29	43	185	425	129.5	404.3	6M12	5.0	1.8
Credit Bank of Iraq***	BROI	1.85	1.85	1.85	0.0%	1.85	1.85	1	1	1	10.2	231.3	6M12	21.2	1.8
Sumer Commercial Bank	BSUC	0.79	0.79	0.79	0.0%	0.79	0.79	2	0	0	4.9	76.4	3M12	14.0	0.8
United Bank***	BUND	1.63	1.64	1.68	-2.4%	1.66	1.62	27	28	46	131.5	341.7	6M12	6.1	1.7
Union Bank	BUOI	-	no trade	0.85	-	-	-	-	-	-	11.4	70.8	3M12	45.9	1.3
<b>Banking Sector Total</b>								<b>295</b>	<b>746</b>	<b>1,153</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	1.8	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	1.00	1.00	1.00	0.0%	1.00	1.00	5	6	6	1.7	1.7	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.60	-	-	-	-	-	-	0.9	5.2	3M12	5.3	1.8
Gulf Insurance&Reinsurance	NGIR	-	Suspend/ISC	0.76	-	-	-	-	-	-	1.6	1.3	3M12	-	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
<b>Insurance Sector Total</b>								<b>5</b>	<b>6</b>	<b>6</b>					

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Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	1.25	1.25	1.25	0.0%	1.25	1.25	1	0	0	-	0.4	3M12	-	1.0
Al-Khair for Financial Inv.	VKHF	0.38	0.38	0.38	0.0%	0.38	0.38	1	0	0	0.0	2.2	FY11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.25	-	-	-	-	-	-	0.9	2.1	9M11	-	1.1
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.10	-	-	-	-	-	-	0.1	1.1	FY11	12.9	1.0
Investment Sector Total								2	0	0					
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	2.90	2.90	2.89	0.3%	2.90	2.90	1	0	0	0.0	16.8	9M11	-	2.9
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	37.1	6.9	3M12	15.4	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	42.75	-	-	-	-	-	-	0.5	5.7	9M11	107.9	10.4
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	35.4	32.8	3M12	87.2	2.1
Kharkh Tour Amusement City	SKTA	-	no trade	10.40	-	-	-	-	-	-	1.0	2.0	9M11	20.0	7.5
Al-Mosul for Funfairs	SMOF	20.00	20.00	20.50	-2.4%	20.00	20.00	7	0	3	0.9	6.7	9M11	17.7	6.5
Mamoura Realestate Inv.	SMRI	-	Suspend/GA	2.94	-	-	-	-	-	-	26.5	28.7	3M12	-	2.6
AL-Nukhba for Construction	SNUC	-	no trade	2.05	-	-	-	-	-	-	0.4	3.4	FY11	9.7	1.6
Services Sector Total								8	0	3					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	3.15	-	-	-	-	-	-	1.7	1.4	3M12	-	3.1
Baghdad Soft Drinks***	IBSD	1.03	1.01	1.04	-2.9%	1.03	1.01	21	30	31	50.7	111.9	3M12	19.6	0.9
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	-	no trade	1.78	-	-	-	-	-	-	12.6	3.4	3M12	29.3	2.6
Nationality Househ. Furniture	IHFI	-	Suspend/GA	1.10	-	-	-	-	-	-	0.0	1.2	3M12	10.2	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	56.4	6.6	3M12	3.8	1.2
Iraqi for Carton Manufactories and Trading	IICM	-	no trade	0.73	-	-	-	-	-	-	0.8	2.3	3M12	-	1.3
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	18.4	16.5	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.2	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.45	-	-	-	-	-	-	0.3	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	no trade	1.91	-	-	-	-	-	-	0.1	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	2.84	-	-	-	-	-	-	9.1	8.5	3M12	4.4	1.9
Al-Mansour Pharma. Ind.	IMAP	-	no trade	1.55	-	-	-	-	-	-	4.1	4.2	3M12	10.7	1.7
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	no trade	0.60	-	-	-	-	-	-	0.3	2.8	3M12	174.5	0.7
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	42.7	7.8	3M12	-	2.0
Modern Sewing	IMOS	1.90	2.09	1.90	10.0%	2.09	1.90	12	2	4	2.9	1.6	3M12	-	2.4
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	6.5	17.6	3M12	-	2.2
National Chemical Industries	INCP	1.08	1.07	1.08	-0.9%	1.08	1.07	9	8	9	22.5	13.5	3M12	-	2.0
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes	IRMC	10.45	10.60	9.99	6.1%	10.80	10.45	4	1	6	53.5	11.9	3M12	-	9.6
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	32.2	8.1	9M11	-	2.2
<b>Industry Sector Total</b>								<b>46</b>	<b>41</b>	<b>49</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	Suspend/GA	11.20	-	-	-	-	-	-	0.5	6.0	9M11	-	37.5
Baghdad Hotel	HBAG	-	Suspend/GA	8.70	-	-	-	-	-	-	23.3	105.7	FY11	-	95.8
Babylon Hotel	HBAY	33.00	32.99	33.50	-1.5%	33.00	32.99	3	0	4	16.5	12.6	3M12	126.2	81.1
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	21.6	10.9	3M11	-	5.0
Karbala Hotels	HKAR	-	no trade	3.95	-	-	-	-	-	-	2.1	31.1	3M12	-	18.9
Al- Mansour Hotel	HMAN	32.00	32.00	31.25	2.4%	32.00	32.00	1	0	2	13.1	9.6	3M12	-	3.2
National for Tourist Invest.	HNTI	17.00	17.25	17.40	-0.9%	17.25	17.00	7	0	5	5.8	51.1	3M12	36.8	11.6
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	119.2	FY09	-	49.8
Al-Sadeer Hotel	HSAD	-	19.00	19.25	-	-	-	-	-	-	2.3	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	31.50	-	-	-	-	-	-	4.7	1.1	FY11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>11</b>	<b>0</b>	<b>11</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	0.0	0.4	9M11	11.6	3.7
Iraqi Agricultural Prod. Marketing Meat	AIPM	8.95	8.96	8.90	0.7%	8.97	8.95	14	76	685	255.3	28.0	3M12	-	5.7
Iraqi Agricultural Products	AIRP	-	no trade	8.25	-	-	-	-	-	-	0.3	2.5	3M12	17.8	2.9
Iraqi for Seed Production	AISP	-	no trade	2.95	-	-	-	-	-	-	3.1	9.8	3M12	-	1.9
Modern for Animal Production	AMAP	-	no trade	1.00	-	-	-	-	-	-	4.1	1.5	3M13	26.8	0.4
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	19.60	-	-	-	-	-	-	0.3	4.9	FY11	-	4.0
<b>Agriculture Sector Total</b>								<b>14</b>	<b>76</b>	<b>685</b>					
<b>Grand Total</b>								<b>381</b>	<b>871</b>	<b>1,908</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.