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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Tuesday

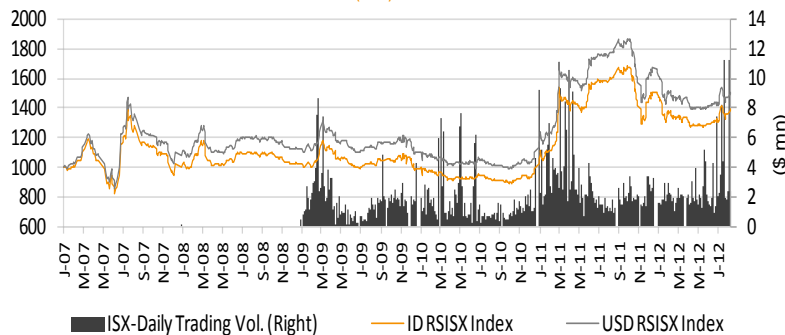
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID1,596,408,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1390	0.8%	-7.6%
USD RSISX	1503	0.8%	-9.9%

News from Iraq

Politics

- Iraq's Deputy Prime Minister Rojh Nouri Shawais said the problems between Iraq and Kuwait are in the process of being solved. Shawais added: "The Iraqi government intensified efforts to solve the disputes with Kuwait and so far a number of agreements have been signed between both sides. (AKnews)
- President Jalal Talabani expressed to Chairman of the National Alliance Ibraheem al-Jaffari the positive support of the Kurdish region to the reforms of the Alliance to pass through this crisis. Both sides discussed the political situation in Iraq and the efforts made to solve current disputes among the political circles. (Aswat Al-Iraq)
- The Kurdistan Region's Prime Minister Nechirvan Barzani headed a meeting of the Council of Ministers' presidency along with the region's governors and deputy PM Imad Ahmed. The aim of the meeting was to look closely at the problems in the region and discuss solutions. (AKnews)

Economics

- The Kurdistan Region's Prime Minister Nechirvan Barzani said the region is a gateway for international companies to enter Iraq's markets. Barzani's announcement came when he met Chinese ambassador to Iraq Ni Jian. Jian expressed his country's willingness to enhance relations with Iraq and the Kurdistan Region, especially in the fields of science, culture, trade and economy. (AKnews)
- Iraqi Cabinet approved authorizing ministry of trade to sign an overall agreement with South Africa. The agreement will tackle cooperation in trade, economic, scientific, technical and cultural fields. Government spokesman Ali al-Dabbagh added that the agreement is to enhance world relations with Iraq. (Aswat Al-Iraq)
- The head of Baghdad Investment Commission Shaker Zamili discussed with a German companies, the prospects for economic cooperation in the field of investment for public and residential sectors, including private. A statement of the Commission mentioned that its willingness to set up more than 6,500 housing units in Baghdad. (Iraq Directory)

ISX - Company Announcements

- Sumer Commercial Bank (BSUC) will hold AGM on September 3, 2012 to discuss 2011 financial results, cash dividend ratio and capital increase through rights issue. ISX will suspend trading of BSUC starting August 27, 2012.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Mamoura Realestate	SMRI	2.470	9.8%	17.5
Modern Sewing	IMOS	3.030	9.8%	12.8
National Bank of Iraq	BNOI	0.830	9.2%	0.5
Modern for Animal Agr. Prod.	AMAP	1.070	7.0%	0.1
Iraqi for Seed Production	AISP	3.500	5.1%	3.9

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Babylon Bank	BBAY	0.750	-3.9%	81.7
Iraqi Agr. Products Mark. Meat	AIPM	8.950	-3.2%	544.6
Babylon Hotel	HBAY	31.700	-3.2%	0.0
Baghdad for Packing Materials	IBPM	3.250	-3.0%	3.9
Baghdad Soft Drinks	IBSD	1.030	-1.9%	0.2

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	653.5	558.6	40.9%
North Bank	BNOR	203.5	174.0	12.7%
Investment Bank of Iraq	BIBI	145.8	124.6	9.1%
Babylon Bank	BBAY	98.1	83.8	6.1%
Bank of Baghdad	BBOB	75.5	64.5	4.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	849.3	707.7	53.2%
Insurance Sector	0.8	0.7	0.1%
Investment Sector	-	-	-
Services Sector	21.0	17.5	1.3%
Industry Sector	52.1	43.4	3.3%
Hotels & Tourism Sec.	14.4	12.0	0.9%
Agriculture Sector	658.8	549.0	41.3%
Total	1,596.4	1,330.3	100.0%

Daily Transactions in Brief

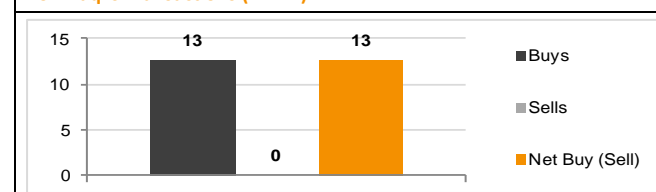
The RSISX index ended the day at **ID1,390 / \$1,503, +0.8%**. The number of traded shares was **0.8bn** and the trading volume was **ID1.6bn (\$1.3mn)**.

Non Iraqis executed only buying transactions in this session:

Buys - 25 transactions in **14** companies operating in banking, insurance, services and industry sectors, while their share in total trading volume was **0.4%**.

Note: There will be no trading on the ISX on Thursday (August 16). This is a government decision after having considered the extreme heat conditions in the country. Please note, the 3rd week of August will be a national holiday for Eid Al-Fitr, so ISX will be closed from August 16 to 25. The next session will be held on Sunday, August 26, 2012.

Non Iraqi's Transactions (ID mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	-	no trade	0.90	-	-	-	-	-	-	19.5	112.5	6M12	7.9	1.1
Babylon Bank	BBAY	0.77	0.75	0.78	-3.8%	0.77	0.75	23	130	98	16.1	62.5	6M12	19.2	0.7
Bank of Baghdad***	BBOB	1.48	1.47	1.46	0.7%	1.48	1.46	35	51	75	89.9	214.4	3M12	9.1	1.7
Commercial Bank of Iraq	BCOI	1.21	1.21	1.21	0.0%	1.21	1.21	2	15	18	33.3	100.8	3M12	34.1	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	2.00	2.09	2.00	4.5%	2.09	2.00	13	5	10	16.6	184.3	6M12	7.0	1.8
Economy Bank	BEFI	1.10	1.10	1.09	0.9%	1.10	1.10	1	0	0	7.2	91.7	6M12	11.0	0.9
Elaf Islamic Bank***	BELF	0.93	0.93	0.93	0.0%	0.93	0.93	6	69	65	13.0	117.8	6M12	8.6	1.2
Gulf Commercial Bank***	BGUC	0.98	0.97	0.98	-1.0%	0.98	0.97	7	58	56	66.9	101.0	6M12	4.7	0.9
Investment Bank of Iraq ***	BIBI	0.99	0.99	0.99	0.0%	1.00	0.98	36	147	146	102.6	103.1	3M12	18.1	1.0
Iraqi Islamic Bank***	BIIB	1.10	1.10	1.10	0.0%	1.10	1.10	1	0	0	53.9	139.3	6M12	7.9	1.5
Middle East Bank***	BIME	1.29	1.29	1.29	0.0%	1.29	1.28	16	46	59	152.8	161.3	6M12	9.2	1.3
Kurdistan Int. Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	53.9	312.5	6M12	7.2	1.6
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	6M12	6.2	0.8
Al-Mansour Bank***	BMNS	1.25	1.24	1.26	-1.6%	1.25	1.24	12	60	74	26.0	243.9	6M12	21.2	2.7
National Bank of Iraq ***	BNOI	0.78	0.83	0.76	9.2%	0.83	0.78	3	1	1	2.5	105.1	6M12	7.2	1.1
North Bank	BNOR	2.28	2.39	2.28	4.8%	2.40	2.28	49	87	204	134.7	418.3	6M12	5.2	1.9
Credit Bank of Iraq***	BROI	2.15	2.15	2.15	0.0%	2.15	2.15	5	1	2	9.8	268.8	6M12	24.7	2.0
Sumer Commercial Bank	BSUC	0.74	0.75	0.74	1.4%	0.75	0.73	8	13	10	5.1	72.5	3M12	13.2	0.8
United Bank***	BUND	1.75	1.73	1.74	-0.6%	1.75	1.73	8	18	31	167.5	360.4	6M12	6.4	1.8
Union Bank	BUOI	-	no trade	0.85	-	-	-	-	-	-	10.8	70.8	6M12	6.5	1.2
Banking Sector Total								225	701	849					
Insurance Sector															
AHliya For Insurance	NAHF	0.90	0.90	0.90	0.0%	0.90	0.90	4	1	1	1.5	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	-	no trade	0.99	-	-	-	-	-	-	1.3	1.7	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.60	-	-	-	-	-	-	0.8	5.2	3M12	5.3	1.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.76	-	-	-	-	-	-	1.5	1.3	3M12	-	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
Insurance Sector Total								4	1	1					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.38	-	-	-	-	-	-	0.0	2.2	FY11	-	0.4
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.25	-	-	-	-	-	-	-	2.1	9M11	-	1.1
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.10	-	-	-	-	-	-	0.1	1.1	FY11	12.9	1.0
Investment Sector Total															
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.90	-	-	-	-	-	-	0.0	16.8	9M11	-	2.9
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	38.7	6.9	3M12	15.4	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	45.00	-	-	-	-	-	-	0.5	6.0	9M11	113.6	10.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	36.4	32.8	3M12	87.2	2.1
Kharkh Tour Amusement City	SKTA	-	no trade	10.40	-	-	-	-	-	-	1.0	2.0	9M11	20.0	7.5
Al-Mosul for Funfairs	SMOF	-	no trade	19.90	-	-	-	-	-	-	0.9	6.6	9M11	17.6	6.4
Mamoura Realestate Inv.***	SMRI	2.35	2.47	2.25	9.8%	2.47	2.35	12	9	21	26.1	30.9	3M12	-	2.8
AL-Nukhba for Construction	SNUC	-	no trade	2.00	-	-	-	-	-	-	0.4	3.3	FY11	9.5	1.5
Services Sector Total								12	9	21					
Industry Sector															
Baghdad for Packing Materials	IBPM	3.25	3.25	3.35	-3.0%	3.25	3.25	5	1	5	1.5	1.5	3M12	-	3.2
Baghdad Soft Drinks***	IBSD	1.03	1.03	1.05	-1.9%	1.03	1.03	1	0	0	52.6	114.2	3M12	20.0	0.9
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	1.78	1.79	1.79	0.0%	1.79	1.78	4	1	1	11.9	3.4	3M12	29.5	2.6
Nationality Househ. Furniture	IHFI	-	Suspend/GA	1.10	-	-	-	-	-	-	0.0	1.2	3M12	10.2	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	53.6	6.6	3M12	3.8	1.2
Iraqi for Carton Manufactories and Trading	IICM	-	no trade	0.73	-	-	-	-	-	-	0.7	2.3	3M12	-	1.3
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	17.3	16.5	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.1	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	4.45	4.45	4.45	0.0%	4.45	4.45	2	0	0	0.2	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	no trade	1.86	-	-	-	-	-	-	0.1	1.7	3M12	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	2.84	-	-	-	-	-	-	8.0	8.5	3M12	4.4	1.9
Al-Mansour Pharma. Ind.	IMAP	1.50	1.50	1.50	0.0%	1.51	1.50	14	4	6	3.9	4.0	3M12	10.4	1.6
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.2	3.0	3M12	189.1	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	42.3	7.8	3M12	-	2.0
Modern Sewing	IMOS	3.03	3.03	2.76	9.8%	3.03	2.77	39	5	15	3.0	2.3	3M12	-	3.4
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	4.9	17.6	3M12	-	2.2
National Chemical Industries	INCP	1.06	1.05	1.05	0.0%	1.06	1.05	13	23	24	22.4	13.3	3M12	-	1.9
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes	IRMC	-	Suspend/GA	12.76	-	-	-	-	-	-	56.0	14.4	3M12	-	11.6
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	32.2	8.1	9M11	-	2.2
Industry Sector Total								78	35	52					
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	Suspend/GA	11.20	-	-	-	-	-	-	0.5	5.9	9M11	-	37.1
Baghdad Hotel	HBAG	-		8.69	-	-	-	-	-	-	22.4	101.5	FY11	-	92.0
Babylon Hotel	HBAY	31.75	31.70	32.74	-3.2%	31.75	31.70	4	0	11	16.3	12.6	3M12	126.2	81.1
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	21.6	10.9	3M11	-	5.0
Karbala Hotels	HKAR	4.00	3.91	3.90	0.3%	4.00	3.91	4	0	2	2.0	31.1	3M12	-	18.9
Al- Mansour Hotel	HMAN	-		32.75	-	-	-	-	-	-	12.3	9.5	3M12	-	3.2
National for Tourist Invest.	HNTI	18.00	18.00	17.50	2.9%	18.00	18.00	2	0	1	5.5	53.3	3M12	38.4	12.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	122.0	FY09	-	51.0
Al-Sadeer Hotel	HSAD	-	no trade	18.81	-	-	-	-	-	-	2.1	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.00	-	-	-	-	-	-	4.2	1.0	FY11	-	-
Hotel&Tourism Sector Total								10	1	14					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	0.0	0.4	9M11	11.6	3.7
Iraqi Agricultural Prod. Marketing Meat	AIPM	9.25	8.95	9.25	-3.2%	9.25	8.95	23	72	654	273.0	28.0	3M12	-	5.7
Iraqi Agricultural Products	AIRP	8.00	8.00	8.00	0.0%	8.00	8.00	4	0	1	0.3	2.4	3M12	17.2	2.8
Iraqi for Seed Production	AISP	3.60	3.50	3.33	5.1%	3.60	3.50	13	1	5	2.9	11.7	3M12	-	2.2
Modern for Animal Production	AMAP	1.07	1.07	1.00	7.0%	1.07	1.07	2	0	0	4.0	1.6	3M13	28.7	0.4
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	19.60	-	-	-	-	-	-	0.3	4.9	FY11	-	4.0
Agriculture Sector Total								42	73	659					
Grand Total								371	820	1,596					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.