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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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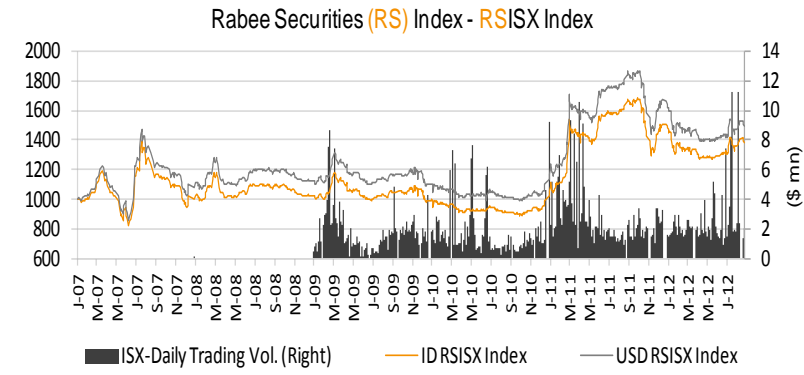
Daily Bulletin / Thursday

Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID2,437,518,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1377	-0.3%	-8.4%
USD RSISX	1489	-0.3%	-10.7%

News from Iraq

Politics

- Premier Nouri al-Maliki today stressed that the Iraqi problems are "close" to being resolved according to the constitution and dialogue. "Iraq will accept no denominational incitement," Maliki stressed expressing readiness to "release any Iraqi whose hands are not stained with Iraqi blood." (Aswat Al-Iraq)
- The Kurdistan Region's President Massoud Barzani discussed with parliament speaker Osama al-Nujaifi the Iraqi political scene and the role of the parliament in reforming the political process in the country. (AKnews)
- Iraqi Prime Minister Nouri al-Maliki headed to Tehran on Wednesday to participate in the sixteenth session of the Non-Alignment Summit. A statement issued by the Islamic Dawa Party, led by Maliki, said the PM would attend the summit on Thursday and Friday. (AKnews)
- State of Law bloc MP Abdul Salam al-Maliki charged Parliamentary Presidium of "controlling the decisions of the parliament", calling parliamentarians to "free themselves from their leaders". (Aswat Al-Iraq)

Economics

- Iraq stressed its keenness to develop relations with Armenia, an official statement announced. The statement noted that Deputy Premier Roz Nouri Shawees met with the Armenian ambassador to Baghdad, Muradian. The statement added that both sides discussed bilateral relations and their development. (Aswat Al-Iraq)
- A 20-member delegation of famous Italian businessmen and investors is expected to arrive in Erbil September 15, chair of Union of Kurdistan Chambers of Commerce and Industry said on Wednesday. The delegation, which comprises owners of oil, construction and agricultural companies, is expected to stay for about a week and meet with Kurdistan Regional Government's Foreign Relations Office. (AKnews)

ISX - Company Announcements

- Original shares of Ready Made Clothes (IRMC) will resume trading on September 4, 2012 after the capital increase from ID1.35bn to ID1.5bn through bonus issue. The opening price will be ID11.480 per share with +/- 50% limit for the first session.
- Iraqi Agricultural Products Marketing (AIRP) called the shareholders to receive the 20% cash dividend according to the approved decision of the AGM on June 27th, 2012.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern Construction Materials	IMCM	0.690	9.5%	0.1
Modern Sewing	IMOS	5.210	7.2%	25.8
Iraqi for Seed Production	AISP	4.500	6.4%	18.1
Investment Bank of Iraq	BIBI	1.030	4.0%	160.8
Gulf Commercial Bank	BGUC	1.000	2.0%	46.7

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern for Animal Agr. Prod.	AMAP	1.020	-7.3%	0.2
Dar Es Salaam Inv. Bank	BDSI	2.000	-6.5%	23.4
Economy Bank	BEFI	1.100	-5.2%	5.3
AL-Mansour Hotel	HMAN	37.750	-3.2%	4.2
Babylon Bank	BBAY	0.740	-2.6%	37.1

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	748.6	639.8	30.7%
AL-Mansour Hotel	HMAN	420.2	359.2	17.2%
Bank of Baghdad	BBOB	242.0	206.9	9.9%
Investment Bank of Iraq	BIBI	192.9	164.9	7.9%
Iraqi Middle East Inv. Bank	BIME	190.8	163.1	7.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	998.2	831.9	41.0%
Insurance Sector	0.0	0.0	0.0%
Investment Sector	0.7	0.6	0.0%
Services Sector	65.3	54.4	2.7%
Industry Sector	59.3	49.4	2.4%
Hotels & Tourism Sec.	543.5	452.9	22.3%
Agriculture Sector	770.5	642.1	31.6%
Total	2,437.5	2,031.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,377 / \$1,489, -0.3%**. The number of traded shares was **0.9bn** and the trading volume was **ID2.4bn (\$2.0mn)**.

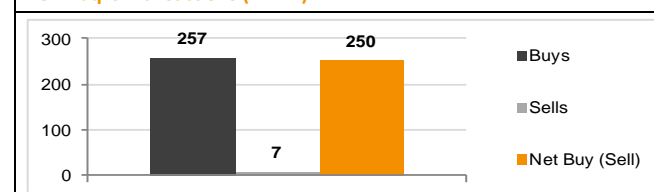
Non Iraqis executed 81 transactions in this session:

Buys - 72 transactions in 15 companies operating in banking, investment, services and industry sectors.

Sells - 9 transactions in 7 companies operating in banking, investment and industry sectors.

Net purchases reached **ID250mn (\$209K)**, while their share in total trading volume was **5.4%**.

Non Iraqi's Transactions (ID mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	0.89	0.88	0.89	-1.1%	0.89	0.88	3	2	2	15.9	110.0	6M12	7.8	1.1
Babylon Bank	BBAY	0.75	0.74	0.76	-2.6%	0.75	0.74	24	59	44	14.1	61.7	6M12	18.9	0.7
Bank of Baghdad***	BBOB	1.53	1.52	1.53	-0.7%	1.53	1.52	65	159	242	75.1	221.7	6M12	10.0	1.7
Commercial Bank of Iraq	BCOI	1.20	1.20	1.20	0.0%	1.20	1.20	3	0	0	26.6	100.0	3M12	33.9	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	2.14	2.00	2.14	-6.5%	2.18	1.98	24	14	28	11.5	176.3	6M12	6.7	1.7
Economy Bank	BEFI	1.10	1.10	1.16	-5.2%	1.10	1.10	4	6	6	5.4	91.7	6M12	11.0	0.9
Elaf Islamic Bank***	BELF	-	no trade	0.88	-	-	-	-	-	-	10.0	111.5	6M12	8.2	1.1
Gulf Commercial Bank***	BGUC	0.98	1.00	0.98	2.0%	1.00	0.98	25	57	56	53.3	104.2	6M12	4.9	1.0
Investment Bank of Iraq ***	BIBI	1.00	1.03	0.99	4.0%	1.03	1.00	58	190	193	81.9	107.3	3M12	18.9	1.0
Iraqi Islamic Bank***	BIIB	-	no trade	1.10	-	-	-	-	-	-	42.1	139.3	6M12	7.9	1.5
Middle East Bank***	BIME	1.28	1.29	1.28	0.8%	1.29	1.27	46	149	191	107.5	161.3	6M12	9.2	1.3
Kurdistan Int. Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	42.1	312.5	6M12	7.2	1.6
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	6M12	6.2	0.8
Al-Mansour Bank***	BMNS	1.24	1.23	1.24	-0.8%	1.24	1.23	5	65	80	19.8	241.9	6M12	21.0	2.6
National Bank of Iraq ***	BNOI	0.85	0.85	0.85	0.0%	0.85	0.85	1	0	0	1.9	107.7	6M12	7.4	1.1
North Bank	BNOR	2.20	2.17	2.22	-2.3%	2.20	2.17	26	58	126	107.0	379.8	6M12	4.7	1.7
Credit Bank of Iraq***	BROI	2.05	2.05	2.05	0.0%	2.05	2.05	1	0	0	7.5	256.3	6M12	23.5	1.9
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.84	-	-	-	-	-	-	6.0	81.2	3M12	14.8	0.9
United Bank***	BUND	1.70	1.67	1.70	-1.8%	1.70	1.67	15	17	28	111.2	347.9	6M12	6.2	1.7
Union Bank	BUOI	0.80	0.80	0.80	0.0%	0.80	0.80	1	0	0	9.5	66.7	6M12	6.1	1.1
Banking Sector Total								301	776	998					
Insurance Sector															
AHliya For Insurance	NAHF	0.91	0.91	0.90	1.1%	0.91	0.91	1	0	0	1.1	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	-	no trade	0.99	-	-	-	-	-	-	0.9	1.7	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.60	-	-	-	-	-	-	0.5	5.2	3M12	5.3	1.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.72	-	-	-	-	-	-	1.2	1.2	3M12	-	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
Insurance Sector Total								1	0	0					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.38	-	-	-	-	-	-	0.0	2.2	FY11	-	0.4
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	1.35	1.35	1.35	0.0%	1.35	1.35	2	1	1	0.3	2.3	9M11	-	1.2
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.10	-	-	-	-	-	-	0.1	1.1	FY11	12.9	1.0
Investment Sector Total								2	1	1					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.90	-	-	-	-	-	-	0.0	16.8	9M11	-	2.9
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	32.4	6.9	3M12	15.4	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	46.00	-	-	-	-	-	-	0.4	6.1	9M11	116.1	11.2
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	29.8	32.8	3M12	87.2	2.1
Kharkh Tour Amusement City	SKTA	-	no trade	10.00	-	-	-	-	-	-	0.7	1.9	9M11	19.2	7.2
Al-Mosul for Funfairs	SMOF	-	no trade	19.05	-	-	-	-	-	-	0.7	6.4	6M12	12.9	5.0
Mamoura Realestate Inv.***	SMRI	2.60	2.58	2.57	0.4%	2.60	2.58	8	25	65	21.1	32.3	3M12	-	2.9
AL-Nukhba for Construction	SNUC	-	no trade	2.00	-	-	-	-	-	-	0.2	3.3	3M12	-	1.6
Services Sector Total								8	25	65					
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	3.50	-	-	-	-	-	-	0.9	1.6	6M12	-	32.7
Baghdad Soft Drinks***	IBSD	1.11	1.12	1.11	0.9%	1.12	1.11	12	15	17	41.6	124.1	3M12	21.7	1.0
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	-	no trade	1.78	-	-	-	-	-	-	11.1	3.4	6M12	26.7	1.5
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.2	3M12	10.2	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	39.0	6.6	3M12	3.8	1.2
Iraqi for Carton Manufactories and Trading	IICM	0.73	0.73	0.73	0.0%	0.73	0.73	1	0	0	0.6	2.3	3M12	-	1.3
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	7.7	16.5	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.72	-	-	-	-	-	-	0.1	2.3	3M12	25.5	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.45	-	-	-	-	-	-	0.1	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	1.87	1.87	1.87	0.0%	1.87	1.87	1	0	0	0.1	1.7	3M12	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	2.84	-	-	-	-	-	-	6.1	8.5	3M12	4.4	1.9
Al-Mansour Pharma. Ind.	IMAP	-	no trade	1.55	-	-	-	-	-	-	2.9	4.2	6M12	6.0	1.3
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

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Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.69	0.69	0.63	9.5%	0.69	0.69	1	0	0	0.1	3.2	6M12	19.7	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	34.2	7.8	3M12	-	2.0
Modern Sewing	IMOS	5.34	5.21	4.86	7.2%	5.34	5.00	46	6	31	2.3	3.9	3M12	-	5.9
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	3.7	17.6	3M12	-	2.2
National Chemical Industries	INCP	1.05	1.04	1.04	0.0%	1.05	1.04	16	10	11	22.1	13.2	3M12	-	1.9
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes	IRMC	-	Suspend/GA	12.76	-	-	-	-	-	-	45.2	14.4	3M12	-	11.6
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	32.2	8.1	3M12	-	4.6
Industry Sector Total								77	32	59					
Hotels & Tourism Sector															
Ashour Hotel	HASH	-		11.27	-	-	-	-	-	-	0.4	5.6	9M11	-	35.0
Baghdad Hotel	HBAG	9.00	9.19	9.20	-0.1%	9.25	9.00	24	12	111	24.1	104.1	6M12	-	38.5
Babylon Hotel	HBAY	-	no trade	32.50	-	-	-	-	-	-	12.4	12.7	6M12	64.6	55.5
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	17.9	11.5	3M11	-	5.3
Karbala Hotels	HKAR	3.90	3.90	3.90	0.0%	3.90	3.90	1	1	5	1.7	31.1	3M12	-	18.9
Al- Mansour Hotel	HMAN	38.50	37.75	39.00	-3.2%	39.80	37.30	27	11	420	11.0	9.5	3M12	-	3.2
National for Tourist Invest.	HNTI	-	no trade	18.95	-	-	-	-	-	-	4.6	56.1	3M12	40.4	12.7
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	140.6	FY09	-	58.7
Al-Sadeer Hotel	HSAD	17.80	17.75	18.00	-1.4%	17.80	17.50	10	0	7	1.6	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.00	-	-	-	-	-	-	2.4	1.0	FY11	-	-
Hotel&Tourism Sector Total								62	25	543					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.80	-	-	-	-	-	-	0.0	0.4	9M11	10.9	3.5
Iraqi Agricultural Prod. Marketing Meat	AIPM	9.20	9.15	9.25	-1.1%	9.20	9.15	8	81	749	239.0	28.6	3M12	-	5.9
Iraqi Agricultural Products	AIRP	-	no trade	9.25	-	-	-	-	-	-	0.2	2.8	3M12	19.9	3.2
Iraqi for Seed Production	AISP	4.50	4.50	4.23	6.4%	4.55	4.50	41	5	22	3.0	15.0	3M12	-	2.8
Modern for Animal Production	AMAP	1.02	1.02	1.10	-7.3%	1.02	1.02	1	0	0	3.2	1.5	3M13	27.4	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	19.60	-	-	-	-	-	-	0.2	4.9	FY11	-	4.0
Agriculture Sector Total								50	86	770					
Grand Total								501	945	2,438					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.