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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Daily Bulletin / Monday**

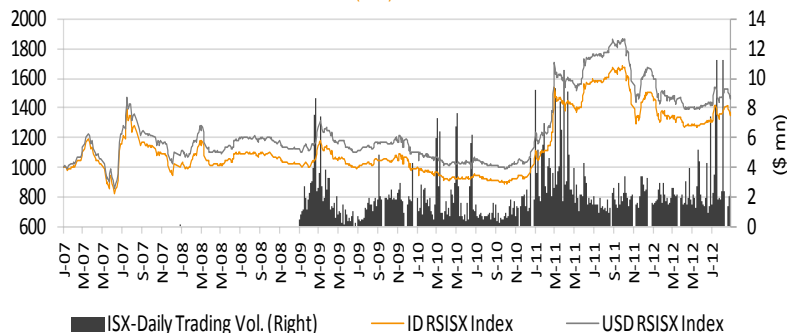
**Iraqi Dinar Value**

1USD=1166ID (CBI Auction Price)

**Daily Value Traded**

ID1,815,174,000

**Rabee Securities (RS) Index - RSISX Index**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1372	1.6%	-8.7%
<b>USD RSISX</b>	1484	1.6%	-11.0%

**News from Iraq**

**Politics**

- Iraq will chair the Arab ministerial committee meeting which will be held in Cairo next Wednesday to follow up the decisions made during the recent Baghdad summit, the Arab League said on Saturday. (Aswat Al-Iraq)
- The National Accord Movement led by Ayad Allawi said that referring the outgoing Communications Minister Mohammed Allawi to the integrity committee is political targeting. (AKnews)

**Economics**

- Iraq's crude oil exports have averaged 2.565mn bpd in August, the highest level in more than three decades. Ministry spokesman Assem Jihad said on Sunday that last month's revenues stood at \$8.442bn based on an average price of \$106 for each barrel.
- Parliamentary Oil and Energy Commission MP Suzan al-Saad pointed out on Saturday that "Iraq deserves administering OPEC organization in 2013 because it is the second oil exporting country and capable of handling it is affairs. (Aswat Al-Iraq)
- Rosh Nuri al-Shawish, Deputy Prime Minister of Iraq has confirmed that Kurdistan is finally ready to start their discussion with Baghdad with the focus of ending the long oil crisis and forging an oil law to manage this natural resource better. (Iraq Directory)
- The economy and investment committee in the Iraqi Council of Representatives said the Council of Representatives legislated a group of laws that guarantee transforming Iraq from a centralized economy to a free economy. (AKnews)

**ISX - Company Announcements**

- **Investment Bank of Iraq's (BIBI) 2Q12 (unaudited) financial results:**  
**B/S - 2Q12:** Assets: ID349bn, +7% q/q (+7% ytd), Monetary Credit: ID167bn, +131% q/q (+131% ytd), Deposits: ID191bn, -3% q/q (+2% ytd), BV: ID121bn, -3% q/q (+3% ytd).  
**P&L - 2Q12:** Estimated NBI: ID5.6bn, +82% q/q (+2% y/y), Operating Profit: ID2.8bn, +67% q/q (-34% y/y), Net Profit: ID1.7bn, -2% q/q (-52% y/y).  
**P&L - 1H12:** Estimated NBI: ID8.8bn, -3% y/y, Operating Profit: ID4.6bn, -28% y/y, Net Profit: ID3.4bn, -39% y/y.
- Iraqi for Tufted Carpets & Floor (IITC) called the shareholders to receive the 25% cash dividend starting from Sept 9, 2012 according to the decision approved during the AGM on June 16, 2012.

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	6.300	10.0%	19.1
Modern Construction Materials	IMCM	0.680	7.9%	0.5
Dar Es Salaam Inv. Bank	BDSI	2.100	5.0%	729.9
United Bank	BUND	1.700	4.9%	73.6
North Bank	BNOR	2.100	4.5%	144.4

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	11.160	-9.9%	0.0
Al-Kheir Financial Investment	VKHF	0.350	-7.9%	0.0
National Chemical Industries	INCP	1.030	-2.8%	16.1
Bank of Baghdad	BBOB	1.490	-1.3%	84.7
Baghdad Hotel	HBAG	9.250	-1.1%	0.0

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	672.8	575.0	37.1%
United Bank	BUND	253.1	216.3	13.9%
Mansour Bank	BMNS	168.5	144.1	9.3%
North Bank	BNOR	154.2	131.8	8.5%
Iraqi Middle East Inv. Bank	BIME	114.7	98.0	6.3%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	866.5	722.1	47.7%
Insurance Sector	-	-	-
Investment Sector	0.3	0.2	0.0%
Services Sector	1.7	1.4	0.1%
Industry Sector	75.4	62.8	4.2%
Hotels & Tourism Sec.	173.5	144.6	9.6%
Agriculture Sector	697.8	581.5	38.4%
<b>Total</b>	<b>1,815.2</b>	<b>1,512.6</b>	<b>100.0%</b>

## Daily Transactions in Brief

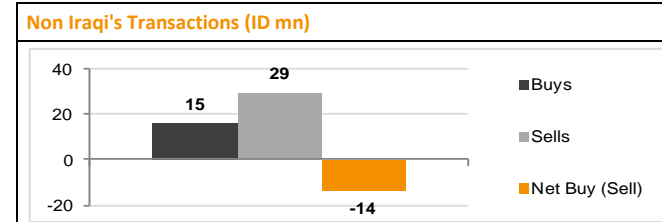
The RSISX index ended the day at **ID1,372 / \$1,484, +1.6%**. The number of traded shares was **0.7bn** and the trading volume was **ID1.8bn (\$1.5mn)**.

**Non Iraqis executed 29 transactions in this session:**

**Buys - 8 transactions in 1 company operating in industry sector.**

**Sells - 21 transaction in 2 companies operating in industry sector.**

Net sales realized at **ID14mn (\$11K)**, while their share in total trading volume was **1.2%**.



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.88	0.88	0.88	0.0%	0.88	0.88	2	1	1	16.0	110.0	6M12	7.8	1.1
Babylon Bank	BBAY	0.75	0.75	0.74	1.4%	0.75	0.75	1	1	0	17.5	62.5	6M12	19.2	0.7
Bank of Baghdad***	BBOB	1.51	1.49	1.51	-1.3%	1.51	1.49	22	23	35	94.9	217.3	6M12	9.8	1.7
Commercial Bank of Iraq	BCOI	1.21	1.21	1.20	0.8%	1.21	1.21	3	2	2	32.6	100.8	6M12	6.5	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	2.00	2.10	2.00	5.0%	2.10	2.00	14	19	39	15.3	185.2	6M12	7.0	1.8
Economy Bank	BEFI	-	no trade	1.22	-	-	-	-	-	-	6.8	101.7	6M12	3.8	1.0
Elaf Islamic Bank***	BELF	-	no trade	0.95	-	-	-	-	-	-	12.7	120.3	6M12	8.8	1.2
Gulf Commercial Bank***	BGUC	0.97	0.98	0.98	0.0%	0.98	0.96	28	67	65	68.2	102.1	6M12	4.8	0.9
Investment Bank of Iraq ***	BIBI	1.00	1.01	1.02	-1.0%	1.01	1.00	9	34	34	101.8	105.2	6M12	18.7	1.0
Iraqi Islamic Bank***	BIIB	-	no trade	1.20	-	-	-	-	-	-	52.8	152.0	6M12	8.7	1.6
Middle East Bank***	BIME	1.26	1.27	1.27	0.0%	1.27	1.25	48	91	115	144.2	158.8	6M12	9.1	1.3
Kurdistan Int. Bank	BKUI	-	Suspend/GA	2.27	-	-	-	-	-	-	52.4	283.8	6M12	6.5	1.5
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	167.6	112.5	6M12	9.3	1.2
Al-Mansour Bank***	BMNS	1.22	1.23	1.23	0.0%	1.23	1.21	25	138	169	34.8	241.9	6M12	21.0	2.6
National Bank of Iraq ***	BNOI	-	no trade	0.78	-	-	-	-	-	-	2.3	98.8	6M12	6.8	1.0
North Bank	BNOR	2.10	2.10	2.01	4.5%	2.15	2.07	42	74	154	136.2	367.5	6M12	4.6	1.7
Credit Bank of Iraq***	BROI	1.99	1.99	2.00	-0.5%	1.99	1.99	1	0	0	9.3	248.8	6M12	22.9	1.9
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	5.3	79.3	3M12	14.5	0.8
United Bank***	BUND	1.64	1.70	1.62	4.9%	1.70	1.64	30	150	253	170.0	354.2	6M12	6.3	1.8
Union Bank	BUOI	-	no trade	1.05	-	-	-	-	-	-	9.1	87.5	6M12	8.0	1.5
<b>Banking Sector Total</b>								<b>225</b>	<b>600</b>	<b>867</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.93	-	-	-	-	-	-	1.3	1.9	3M12	3.8	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.10	-	-	-	-	-	-	1.0	1.8	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.90	-	-	-	-	-	-	0.6	5.8	3M12	5.9	2.0
Gulf Insurance&Reinsurance	NGIR	-	no trade	1.10	-	-	-	-	-	-	1.4	1.8	3M12	-	1.1
Al-Hamraa for Insurance***	NHAM	-	no trade	2.20	-	-	-	-	-	-	0.1	3.7	3M12	10.4	1.4
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	0.3	9M11	16.0	0.8
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	0.35	0.35	0.38	-7.9%	0.35	0.35	3	1	0	0.0	2.0	FY11	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	1.34	1.34	1.34	0.0%	1.34	1.34	1	0	0	-	2.2	9M11	-	1.2
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.26	-	-	-	-	-	-	0.1	1.2	FY11	14.8	1.1
Investment Sector Total								4	1	0					
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	0.0	18.9	9M11	-	3.2
AL-Badia for General Trans	SBAG	-	Suspend/ISC	9.11	-	-	-	-	-	-	41.7	13.7	3M12	30.6	4.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	1.2	1.5	3M12	29.4	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	58.00	-	-	-	-	-	-	0.4	7.7	9M11	146.4	14.1
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	4.97	-	-	-	-	-	-	37.5	41.4	3M12	110.2	2.7
Kharkh Tour Amusement City	SKTA	-	no trade	14.00	-	-	-	-	-	-	0.9	2.7	9M11	26.9	10.0
Al-Mosul for Funfairs	SMOF	19.00	19.00	19.05	-0.3%	19.00	19.00	1	0	0	0.9	6.3	6M12	12.8	5.0
Mamoura Realestate Inv.***	SMRI	2.54	2.54	2.54	0.0%	2.54	2.54	1	1	1	26.1	31.8	3M12	-	2.9
AL-Nukhba for Construction	SNUC	-	no trade	2.55	-	-	-	-	-	-	0.3	4.3	3M12	-	2.0
Services Sector Total								2	1	2					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	5.38	-	-	-	-	-	-	1.1	2.4	6M12	-	50.2
Baghdad Soft Drinks***	IBSD	1.12	1.11	1.12	-0.9%	1.12	1.10	29	25	27	51.9	123.0	3M12	21.5	1.0
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	17.8	37.2	3M12	18.6	1.4
Fallujah for Construction Mat.***	IFCM	1.80	1.80	1.80	0.0%	1.80	1.80	1	0	0	10.5	3.4	6M12	27.0	1.6
Nationality Househ. Furniture	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.0	1.4	3M12	12.5	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	1.01	-	-	-	-	-	-	49.6	10.4	3M12	5.9	1.8
Iraqi for Carton Manufactories and Trading	IICM	-	no trade	1.25	-	-	-	-	-	-	0.7	4.0	3M12	-	2.3
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.37	-	-	-	-	-	-	20.2	17.1	3M12	8.0	1.1
Iraqi Engineering Works	IIEW	2.75	2.75	2.75	0.0%	2.75	2.75	1	0	0	0.1	2.3	3M12	25.8	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.80	-	-	-	-	-	-	0.2	2.0	3M12	4.4	1.3
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	no trade	2.30	-	-	-	-	-	-	0.1	2.1	3M12	-	2.4
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	3.10	-	-	-	-	-	-	7.9	9.3	3M12	4.7	2.1
Al-Mansour Pharma. Ind.	IMAP	-	no trade	2.85	-	-	-	-	-	-	3.5	7.7	6M12	11.1	2.3
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	0.68	0.68	0.63	7.9%	0.68	0.68	1	0	0	0.2	3.2	6M12	19.5	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.03	-	-	-	-	-	-	43.4	8.5	3M12	-	2.1
Modern Sewing	IMOS	6.25	6.30	5.73	9.9%	6.30	6.25	25	5	29	3.0	4.7	3M12	-	7.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.53	-	-	-	-	-	-	4.3	19.4	3M12	-	2.4
National Chemical Industries	INCP	1.03	1.03	1.06	-2.8%	1.03	1.02	17	18	19	21.9	13.0	3M12	-	1.9
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes	IRMC	-	Suspend/GA	5.88	-	-	-	-	-	-	56.3	6.6	3M12	-	5.3
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	30.0	16.0	3M12	-	9.0
<b>Industry Sector Total</b>								<b>74</b>	<b>48</b>	<b>75</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	11.16	11.16	12.39	-9.9%	11.16	11.16	3	0	2	0.6	9.6	9M11	-	60.7
Baghdad Hotel	HBAG	9.30	9.25	9.35	-1.1%	9.30	9.20	15	12	107	25.3	104.1	6M12	-	38.5
Babylon Hotel	HBAY	-		32.50	-	-	-	-	-	-	15.2	12.6	6M12	64.0	54.9
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	19.5	11.6	3M11	-	5.3
Karbala Hotels	HKAR	-	no trade	4.50	-	-	-	-	-	-	2.0	46.3	3M12	-	28.2
Al- Mansour Hotel	HMAN	-	Suspend/GA	31.75	-	-	-	-	-	-	13.7	11.0	3M12	-	3.7
National for Tourist Invest.	HNTI	18.69	18.80	18.95	-0.8%	18.80	18.64	36	3	64	6.1	55.7	3M12	40.1	12.6
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	118.3	FY09	-	49.4
Al-Sadeer Hotel	HSAD	-	no trade	30.75	-	-	-	-	-	-	2.0	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.90	-	-	-	-	-	-	2.7	1.0	FY11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>54</b>	<b>15</b>	<b>173</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.83	-	-	-	-	-	-	0.0	0.4	9M11	11.3	3.6
Iraqi Agricultural Prod. Marketing Meat	AIPM	9.00	9.20	9.05	1.7%	9.50	8.90	26	73	673	302.4	28.8	3M12	-	5.9
Iraqi Agricultural Products	AIRP	-	no trade	7.00	-	-	-	-	-	-	0.2	2.1	3M12	15.1	2.4
Iraqi for Seed Production	AISP	4.68	4.65	4.66	-0.2%	4.84	4.65	48	5	25	3.7	15.5	3M12	-	2.9
Modern for Animal Production	AMAP	-	no trade	0.98	-	-	-	-	-	-	3.8	1.5	3M13	26.3	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	0.2	6.3	FY11	-	5.1
<b>Agriculture Sector Total</b>								<b>74</b>	<b>78</b>	<b>698</b>					
<b>Grand Total</b>								<b>433</b>	<b>742</b>	<b>1,815</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.