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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Tuesday

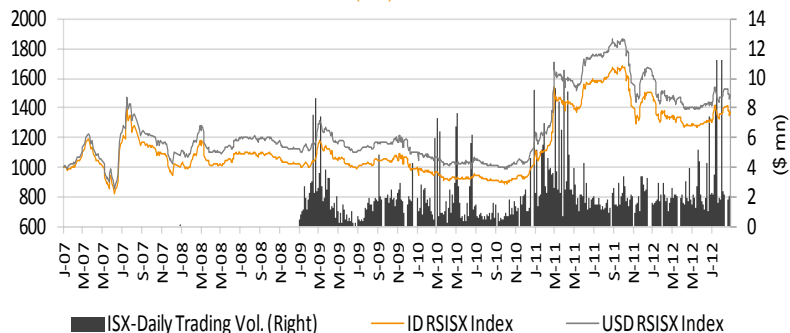
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID2,291,417,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1367	-0.4%	-9.1%
USD RSISX	1478	-0.4%	-11.4%

News from Iraq

Politics

- The secretary general of the White bloc in the Iraqi Council of Representatives said the national conference will be held after President Jalal Talabani returns from Germany. Jamal al-Battikh said: "All parties were informed about the reform paper submitted by the National alliance (NA) and it was discussed by everyone. We are waiting for the return of President Talabani to set a date for holding the national meeting." (AKnews)
- Minister of Environment Sargon Lazar called the Parliament to host him to expose the real environmental situation in the country and the main obstacles facing it. (Aswat Al-Iraq)
- Iraq has expressed desire on Saturday to open a cultural office in Cairo to follow up 2000 Iraqi students in Egyptian universities. The Egyptian diplomat said that opening cultural office in Cairo would contribute in boosting cultural and scientific relations between the two countries. (Aswat Al-Iraq)

Economics

- Iraq called Japan for more economic cooperation and investment, promising to give priority to Japanese companies in reconstructing the country. Both sides discussed means of developing bilateral relations and the political developments in the region. (Aswat Al-Iraq)
- A local company in Suli is working to build an auto factory on 90 donums of land, said the head of city and industrial areas at the general directorate of Suli investment. (AKnews)

ISX - Company Announcements

- Original shares of Ready Made Clothes (IRMC) resumed trading today (Sept. 4), after the capital increase from ID1.35bn to ID1.5bn through bonus issue. IRMC closed the day at ID12.7 price per share, up 10.6%.
- Dar Essalaam Insurance (NDSI) will resume trading tomorrow (Sept. 5), with no change in its capital.
- Original shares of Kurdistan International Bank (BKUI) will resume trading on September 6, after the capital increase from ID150bn to ID300bn through rights issue. The opening price will be ID1.75 per share with +/- 50% limit for the first session.
- Babylon Hotel (HBAY) will hold AGM on September 19, 2012 to discuss 2011 financial results and the capital increase of 170% through rights issue to cover the cumulative loss until 31 Dec. 2010. Also, calling for international investors for investing in hotel facilities will be discussed in this meeting. ISX will suspend trading of HBAY starting September 12, 2012.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	6.930	10.0%	10.2
Babylon Hotel	HBAY	35.750	10.0%	7.1
Baghdad for Packing Materials	IBPM	3.700	5.7%	0.3
National for Tourist Investment	HNTI	19.500	3.7%	25.1
North Bank	BNOR	2.150	2.4%	585.0

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Kheir Financial Investment	VKHF	0.320	-8.6%	0.1
Modern Construction Materials	IMCM	0.630	-7.4%	1.3
Al-Mansour Pharmaceuticals Ind.	IMAP	1.480	-4.5%	0.9
Tourist Village of Mosul Dam	HTVM	29.000	-3.3%	1.1
Iraqi for Seed Production	AISP	4.500	-3.2%	47.8

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	702.0	600.0	30.6%
Iraqi Agr. Products Mark. Meat	AIPM	643.0	549.6	28.1%
Iraqi Middle East Inv. Bank	BIME	167.1	142.8	7.3%
Baghdad Hotel	HBAG	150.9	128.9	6.6%
Investment Bank of Iraq	BIBI	106.5	91.0	4.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,206.2	1,005.1	52.6%
Insurance Sector	0.9	0.8	0.0%
Investment Sector	0.3	0.3	0.0%
Services Sector	31.0	25.8	1.4%
Industry Sector	144.0	120.0	6.3%
Hotels & Tourism Sec.	208.4	173.7	9.1%
Agriculture Sector	700.6	583.8	30.6%
Total	2,291.4	1,909.5	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,367 / \$1,478, -0.4%**. The number of traded shares was **1.0bn** and the trading volume was **ID2.3bn (\$1.9mn)**.

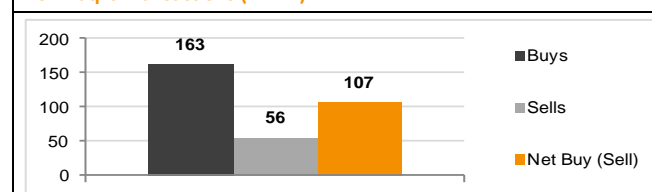
Non Iraqis executed 93 transactions in this session:

Buys - 71 transactions in 12 companies operating in banking, investment, services and industry sectors.

Sells - 22 transactions in 2 companies operating in banking and industry sectors.

Net purchases reached **ID107mn (\$89K)**, while their share in total trading volume was **4.8%**.

Non Iraqi's Transactions (ID mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	-	no trade	0.88	-	-	-	-	-	-	15.2	110.0	6M12	7.8	1.1
Babylon Bank	BBAY	0.75	0.75	0.75	0.0%	0.75	0.74	19	95	71	18.0	62.5	6M12	19.2	0.7
Bank of Baghdad***	BBOB	1.49	1.47	1.49	-1.3%	1.49	1.47	18	22	33	92.4	214.4	6M12	9.6	1.6
Commercial Bank of Iraq	BCOI	1.21	1.21	1.21	0.0%	1.21	1.21	3	1	2	32.5	100.8	6M12	6.5	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	2.06	2.05	2.10	-2.4%	2.06	2.05	12	6	11	14.9	180.7	6M12	6.9	1.7
Economy Bank	BEFI	-	1.10	1.16	-	-	-	-	-	-	6.7	91.7	6M12	3.4	0.9
Elaf Islamic Bank***	BELF	-	no trade	0.85	-	-	-	-	-	-	12.7	107.7	6M12	7.9	1.1
Gulf Commercial Bank***	BGUC	0.98	0.97	0.98	-1.0%	0.98	0.97	7	16	16	64.3	101.0	6M12	4.7	0.9
Investment Bank of Iraq ***	BIBI	1.01	1.01	1.01	0.0%	1.01	1.00	17	106	107	102.2	105.2	6M12	18.7	1.0
Iraqi Islamic Bank***	BIIB	-	no trade	1.10	-	-	-	-	-	-	52.6	139.3	6M12	7.9	1.5
Middle East Bank***	BIME	1.25	1.25	1.27	-1.6%	1.25	1.25	65	134	167	144.9	156.3	6M12	8.9	1.3
Kurdistan Int. Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	52.7	312.5	6M12	7.2	1.6
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	6M12	6.2	0.8
Al-Mansour Bank***	BMNS	1.23	1.22	1.23	-0.8%	1.23	1.22	8	52	63	35.3	239.9	6M12	20.8	2.6
National Bank of Iraq ***	BNOI	0.80	0.80	0.80	0.0%	0.80	0.80	3	0	0	2.4	101.3	6M12	7.0	1.1
North Bank	BNOR	2.15	2.15	2.10	2.4%	2.15	2.00	97	341	702	136.2	376.3	6M12	4.7	1.7
Credit Bank of Iraq***	BROI	1.99	2.00	1.99	0.5%	2.00	1.99	7	4	8	9.1	250.0	6M12	23.0	1.9
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.84	-	-	-	-	-	-	4.3	81.2	6M12	14.8	0.9
United Bank***	BUND	1.67	1.67	1.70	-1.8%	1.68	1.65	19	15	25	169.8	347.9	6M12	6.2	1.7
Union Bank***	BUOI	-	no trade	0.80	-	-	-	-	-	-	9.1	66.7	6M12	6.1	1.1
Banking Sector Total								275	793	1,206					
Insurance Sector															
AHliya For Insurance	NAHF	0.92	0.92	0.91	1.1%	0.92	0.92	1	0	0	1.3	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	0.98	0.98	0.98	0.0%	0.98	0.98	6	1	1	1.0	1.6	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.60	-	-	-	-	-	-	0.5	5.2	3M12	5.3	1.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.70	-	-	-	-	-	-	1.4	1.2	3M12	-	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
Insurance Sector Total								7	1	1					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	0.32	0.32	0.35	-8.6%	0.32	0.32	1	0	0	0.0	1.9	FY11	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	1.30	1.34	1.34	0.0%	1.34	1.30	3	0	0	-	2.2	9M11	-	1.2
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.10	-	-	-	-	-	-	0.1	1.1	FY11	12.9	1.0
Investment Sector Total								4	0	0					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.90	-	-	-	-	-	-	0.0	16.8	9M11	-	2.9
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	42.1	6.9	3M12	15.4	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	46.00	-	-	-	-	-	-	0.4	6.1	9M11	116.1	11.2
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	37.5	32.8	3M12	87.2	2.1
Kharkh Tour Amusement City	SKTA	-	no trade	10.00	-	-	-	-	-	-	0.9	1.9	9M11	19.2	7.2
Al-Mosul for Funfairs	SMOF	-	no trade	19.00	-	-	-	-	-	-	0.9	6.3	6M12	12.8	5.0
Mamoura Realestate Inv.***	SMRI	2.50	2.50	2.54	-1.6%	2.50	2.45	25	12	31	26.1	31.3	3M12	-	2.8
AL-Nukhba for Construction	SNUC	-	no trade	2.00	-	-	-	-	-	-	0.3	3.3	3M12	-	1.6
Services Sector Total								25	12	31					
Industry Sector															
Baghdad for Packing Materials	IBPM	3.55	3.70	3.50	5.7%	3.70	3.55	2	0	0	1.1	1.7	6M12	-	34.5
Baghdad Soft Drinks***	IBSD	1.11	1.12	1.11	0.9%	1.12	1.11	49	88	98	52.5	124.1	3M12	21.7	1.0
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	-	no trade	1.80	-	-	-	-	-	-	10.4	3.4	6M12	27.0	1.6
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.2	3M12	10.2	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	50.0	6.6	3M12	3.8	1.2
Iraqi for Carton Manufactories and Trading	IICM	0.71	0.71	0.73	-2.7%	0.71	0.71	1	2	1	0.7	2.2	3M12	-	1.3
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	20.8	16.5	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	2.70	2.70	2.75	-1.8%	2.70	2.70	1	0	0	0.1	2.3	3M12	25.3	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.45	-	-	-	-	-	-	0.2	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	no trade	1.87	-	-	-	-	-	-	0.1	1.7	3M12	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	2.84	-	-	-	-	-	-	8.0	8.5	3M12	4.4	1.9
Al-Mansour Pharma. Ind.	IMAP	1.52	1.48	1.55	-4.5%	1.52	1.48	8	1	1	3.4	4.0	6M12	5.8	1.2
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.64	0.63	0.68	-7.4%	0.64	0.63	4	2	2	0.2	3.0	6M12	18.0	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	43.8	7.8	3M12	-	2.0
Modern Sewing	IMOS	6.93	6.93	6.30	10.0%	6.93	6.65	20	2	12	3.1	5.2	3M12	-	7.8
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	4.0	17.6	3M12	-	2.2
National Chemical Industries	INCP	1.03	1.01	1.03	-1.9%	1.03	1.01	36	23	23	21.9	12.8	3M12	-	1.8
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	12.70	12.70	11.48	10.6%	12.76	12.70	8	0	6	56.6	15.9	3M12	-	12.8
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	30.0	8.1	3M12	-	4.6
Industry Sector Total								129	118	144					
Hotels & Tourism Sector															
Ashour Hotel	HASH	11.06	11.15	11.16	-0.1%	11.15	11.00	13	1	9	0.6	5.6	9M11	-	35.5
Baghdad Hotel	HBAG	9.25	9.32	9.25	0.8%	9.49	9.25	34	16	151	26.7	114.5	6M12	-	42.3
Babylon Hotel	HBAY	35.75	35.75	32.50	10.0%	35.75	35.75	8	0	16	14.7	12.5	6M12	64.0	54.9
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	19.1	11.7	3M11	-	5.3
Karbala Hotels	HKAR	-	no trade	3.90	-	-	-	-	-	-	2.0	31.1	3M12	-	18.9
Al- Mansour Hotel	HMAN	-	Suspend/GA	37.75	-	-	-	-	-	-	13.8	9.5	3M12	-	3.2
National for Tourist Invest.	HNTI	18.80	19.50	18.80	3.7%	19.50	18.80	21	2	30	6.3	57.8	3M12	41.6	13.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	140.6	FY09	-	58.7
Al-Sadeer Hotel	HSAD	18.00	18.00	17.75	1.4%	18.00	18.00	1	0	2	1.9	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	29.00	29.00	30.00	-3.3%	29.00	29.00	1	0	1	2.7	1.0	FY11	-	-
Hotel&Tourism Sector Total								78	19	208					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.80	-	-	-	-	-	-	0.0	0.4	9M11	10.9	3.5
Iraqi Agricultural Prod. Marketing Meat	AIPM	9.20	9.17	9.20	-0.3%	9.23	9.17	18	70	643	305.1	28.7	3M12	-	5.9
Iraqi Agricultural Products	AIRP	-	no trade	9.05	-	-	-	-	-	-	0.2	2.7	3M12	19.5	3.1
Iraqi for Seed Production	AISP	4.65	4.50	4.65	-3.2%	4.67	4.50	80	12	57	3.9	15.0	3M12	-	2.8
Modern for Animal Production	AMAP	1.00	1.00	1.02	-2.0%	1.00	1.00	1	0	0	3.6	1.5	3M12	6.7	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	19.60	-	-	-	-	-	-	0.2	4.9	FY11	-	4.0
Agriculture Sector Total								99	82	701					
Grand Total								617	1,027	2,291					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.