

**For any inquiries, contact:**

**Research**

**Aysegul Ozge Ozgur**

[aogur@rs.iq](mailto:aogur@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 (0) 727 002 0407

[info@rs.iq](mailto:info@rs.iq)

**RS Website: [RS.IQ](http://RS.IQ)**

**RS Bloomberg page: <[RSIQ](#)>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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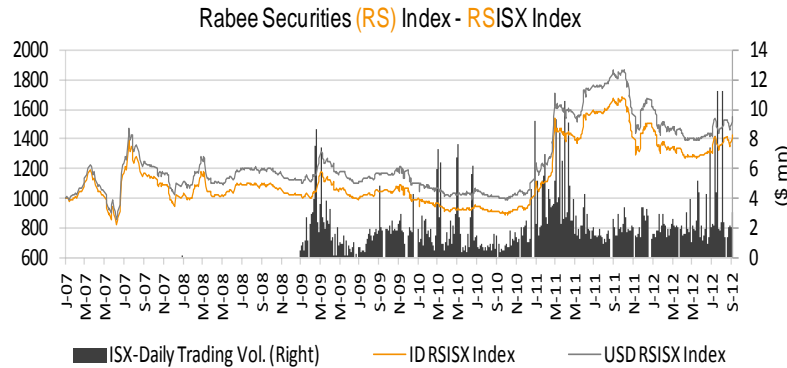
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

1USD=1166ID (CBI Auction Price)

**Daily Value Traded**

ID3,691,658,000



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1429	2.0%	-4.9%
<b>USD RSISX</b>	1546	2.0%	-7.3%

**News from Iraq**

**Politics**

- Iraqi Government is planning to open its embassy in Armenia in the near future, it was announced on Sunday. "Both Iraq and Armenia agreed on opening the Iraqi embassy in Armenia soon. Also Iraqi Government asked the Iraqi Foreign Ministry for taking legal procedures for the opening process." Iraq's Trade Minister Khairullah Hassan told. (AKnews)
- A delegation from the Kurdistan region headed on Friday for the United States on an official visit to meet officials of the US administration and Congressmen. "The delegation will pay visits in think-tank centers in Washington to hold talks on the political developments in Iraq and the relations between Kurdistan and the federal government," a presidential statement said. (Aswat Al-Iraq)
- The Kurdistan Political blocs have agreed to reject the federal government's decision to form the Dejal Operations Command until the implementation of Article 140 of the constitution. (Aswat Al-Iraq)

**Economics**

- According to the statement by the financial commission of Iraqi parliament, by the end of the year each of the Iraqi families will get about \$500 extra, because the government has decides to distribute the surplus of the oil revenues. (Iraq Directory)
- Baghdad and Erbil both have too much at stake not to settle their dispute over oil, although they may take a year or so to do it, Genel Energy Chief Executive Tony Hayward told Reuters. "The scale of the opportunity for Kurdistan and for Iraq is so large that there will be a resolution," said the former boss of BP. (Iraq Business News)
- The Deputy German Ambassador to Iraq, Alexander Schoenfeld, has reportedly confirmed that his country will invite Iraq to participate in an investment conference to be held during the coming months. The Head of the Iraqi Presidential Office, Naseer al-Ani, hosted Schoenfeld at his office. Ani confirmed during the meeting the desire of Iraq to develop the bilateral relations with Germany in all fields, especially in the economic and commercial sectors. (Iraq Business News)

**ISX - Company Announcements**

- Iraqi Middle East Bank (BIME) obtained the companies registrar approval for the new capital of ID150bn. The new shares of bonus and rights issues will resume trading upon completing the depository procedures.

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Elaf Islamic Bank	BELF	0.960	9.1%	1.1
United Bank	BUND	1.850	5.7%	786.3
Baghdad for Packing Materials	IBPM	5.000	4.8%	4.2
Bank of Baghdad	BBOB	1.520	3.4%	97.4
Al-Mansour Pharmaceuticals Ind.	IMAP	1.550	3.3%	0.1

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kurdistan Int. Bank	BKUI	2.150	-7.3%	677.7
Al-Kheir Financial Investment	VKHF	0.300	-6.3%	0.0
Iraqi For Tufted Carpets	IITC	4.200	-5.6%	5.1
Kharkh Tour Amusement City	SKTA	9.000	-5.3%	0.2
Mamoura Real estate	SMRI	2.400	-1.2%	20.8

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	943.6	806.5	25.6%
Kurdistan Int. Bank	BKUI	813.2	695.1	22.0%
North Bank	BNOR	587.6	502.2	15.9%
Iraqi Agr. Products Mark. Meat	AIPM	524.5	448.3	14.2%
Bank of Baghdad	BBOB	116.9	99.9	3.2%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,741.4	2,284.5	74.3%
Insurance Sector	0.6	0.5	0.0%
Investment Sector	2.7	2.2	0.1%
Services Sector	25.2	21.0	0.7%
Industry Sector	256.9	214.1	7.0%
Hotels & Tourism Sec.	133.4	111.1	3.6%
Agriculture Sector	531.5	442.9	14.4%
<b>Total</b>	<b>3,691.7</b>	<b>3,076.4</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,429 / \$1,546, +2.0%**. The number of traded shares was **1.7bn** and the trading volume was **ID3.7bn (\$3.1mn)**.

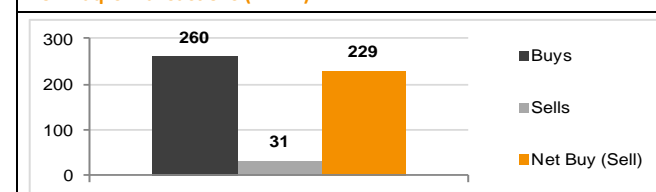
**Non Iraqis executed 56 transactions in this session:**

**Buys - 42 transactions in 4 companies** operating in banking, services and industry sectors.

**Sells - 14 transactions in 4 companies** operating in banking and industry sectors.

Net purchases reached **ID229mn (\$191K)**, while their share in total trading volume was **3.9%**.

Non Iraqi's Transactions (ID mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	-	no trade	0.89	-	-	-	-	-	-	13.5	111.3	6M12	7.9	1.1
Babylon Bank	BBAY	0.74	0.74	0.74	0.0%	0.74	0.74	4	22	17	18.6	61.7	6M12	18.9	0.7
Bank of Baghdad***	BBOB	1.46	1.52	1.47	3.4%	1.52	1.46	46	79	117	86.3	221.7	6M12	10.0	1.7
Commercial Bank of Iraq	BCOI	1.21	1.21	1.21	0.0%	1.21	1.21	3	2	2	31.6	100.8	6M12	6.5	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	2.15	2.18	2.15	1.4%	2.18	2.15	4	1	2	14.0	192.2	6M12	7.3	1.8
Economy Bank	BEFI	1.28	1.30	1.26	3.2%	1.30	1.26	30	54	69	7.9	108.3	6M12	4.0	1.0
Elaf Islamic Bank***	BELF	0.88	0.96	0.88	9.1%	0.96	0.88	7	1	1	13.1	121.6	6M12	8.9	1.2
Gulf Commercial Bank***	BGUC	0.99	0.99	0.99	0.0%	0.99	0.99	20	74	74	56.9	103.1	6M12	4.8	0.9
Investment Bank of Iraq ***	BIBI	1.03	1.04	1.03	1.0%	1.04	1.03	25	44	46	98.2	108.3	6M12	19.2	1.1
Iraqi Islamic Bank***	BIIB	1.10	1.10	1.10	0.0%	1.10	1.10	2	2	2	52.5	139.3	6M12	7.9	1.5
Middle East Bank***	BIME	1.25	1.25	1.25	0.0%	1.25	1.25	19	40	50	139.6	156.3	6M12	8.9	1.3
Kurdistan Int. Bank***	BKUI	2.35	2.15	2.32	-7.3%	2.37	2.09	49	386	813	57.4	537.5	6M12	12.4	2.8
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	6M12	6.2	0.8
Al-Mansour Bank***	BMNS	1.20	1.20	1.21	-0.8%	1.20	1.20	11	13	16	39.0	236.0	6M12	20.5	2.6
National Bank of Iraq ***	BNOI	-	no trade	0.80	-	-	-	-	-	-	2.4	101.3	6M12	7.0	1.1
North Bank	BNOR	2.24	2.28	2.24	1.8%	2.30	2.23	73	260	588	144.8	399.0	6M12	5.0	1.8
Credit Bank of Iraq***	BROI	2.00	2.00	2.02	-1.0%	2.00	2.00	1	1	2	8.3	250.0	6M12	23.0	1.9
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.84	-	-	-	-	-	-	2.7	81.2	6M12	19.9	0.9
United Bank***	BUND	1.75	1.85	1.75	5.7%	1.86	1.75	78	512	944	201.8	385.4	6M12	6.9	1.9
Union Bank***	BUOI	-	no trade	0.88	-	-	-	-	-	-	8.4	73.3	6M12	6.7	1.2
<b>Banking Sector Total</b>								<b>372</b>	<b>1,491</b>	<b>2,741</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	1.2	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	0.95	0.97	0.97	0.0%	0.97	0.95	2	1	1	1.0	1.6	3M12	-	0.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.60	-	-	-	-	-	-	0.4	5.2	3M12	5.3	1.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.72	-	-	-	-	-	-	1.4	1.2	3M12	-	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
<b>Insurance Sector Total</b>								<b>2</b>	<b>1</b>	<b>1</b>					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	0.60	0.60	0.60	0.0%	0.60	0.60	2	4	3	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	9M11	13.4	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	3M12	-	0.8
Al-Khair for Financial Inv.	VKHF	0.30	0.30	0.32	-6.3%	0.30	0.30	1	0	0	0.0	1.8	FY11	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	1.35	1.35	1.34	0.7%	1.35	1.35	1	0	0	-	2.3	9M11	-	1.2
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.21	-	-	-	-	-	-	0.1	1.2	FY11	14.2	1.1
<b>Investment Sector Total</b>								<b>4</b>	<b>5</b>	<b>3</b>					
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.90	-	-	-	-	-	-	0.0	16.8	9M11	-	2.9
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	43.9	6.9	3M12	15.4	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	44.00	-	-	-	-	-	-	0.4	5.9	9M11	111.1	10.7
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	38.4	32.8	3M12	87.2	2.1
Kharkh Tour Amusement City	SKTA	9.00	9.00	9.50	-5.3%	9.00	9.00	1	0	0	0.8	1.7	9M11	17.3	6.5
Al-Mosul for Funfairs	SMOF	-	no trade	17.50	-	-	-	-	-	-	1.0	5.8	6M12	11.8	4.6
Mamoura Realestate Inv.***	SMRI	2.25	2.40	2.43	-1.2%	2.40	2.25	2	10	25	24.2	30.0	3M12	-	2.7
AL-Nukhba for Construction	SNUC	-	no trade	1.90	-	-	-	-	-	-	0.3	3.2	3M12	-	1.5
<b>Services Sector Total</b>								<b>3</b>	<b>10</b>	<b>25</b>					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	5.00	5.00	4.77	4.8%	5.19	5.00	12	1	5	1.1	2.3	6M12	-	46.7
Baghdad Soft Drinks***	IBSD	1.20	1.18	1.19	-0.8%	1.23	1.17	45	92	109	52.7	130.8	3M12	22.9	1.0
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	1.80	1.80	1.81	-0.6%	1.80	1.79	10	3	5	10.1	3.4	6M12	27.0	1.6
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.2	3M12	10.2	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	47.0	6.6	3M12	3.8	1.2
Iraqi for Carton Manufactories and Trading	IICM	0.75	0.75	0.75	0.0%	0.75	0.75	1	1	0	0.7	2.4	3M12	-	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	22.8	16.5	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	2.60	2.60	2.60	0.0%	2.60	2.60	1	0	0	0.1	2.2	3M12	24.4	1.6
Iraqi For Tufted Carpets	IITC	4.01	4.20	4.45	-5.6%	4.20	4.01	8	1	6	0.2	1.8	3M12	3.8	1.1
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.1	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	2.84	-	-	-	-	-	-	8.1	8.5	3M12	4.4	1.9
Al-Mansour Pharma. Ind.	IMAP	1.55	1.55	1.50	3.3%	1.55	1.55	1	0	0	3.2	4.2	6M12	6.0	1.3
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	0.60	0.60	0.60	0.0%	0.60	0.60	1	0	0	0.2	2.8	6M12	17.2	0.7
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	44.2	7.8	3M12	-	2.0
Modern Sewing	IMOS	6.25	6.34	6.35	-0.2%	6.45	6.05	52	16	98	3.6	4.8	3M12	-	7.2
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	3.7	17.6	3M12	-	2.2
National Chemical Industries	INCP	1.04	1.04	1.05	-1.0%	1.05	1.04	15	31	33	23.0	13.2	3M12	-	1.9
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	-	no trade	11.52	-	-	-	-	-	-	55.5	14.4	3M12	-	11.6
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	30.0	8.1	3M12	-	4.6
<b>Industry Sector Total</b>								<b>146</b>	<b>145</b>	<b>257</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	10.30	10.50	10.31	1.8%	10.50	10.30	4	0	3	0.6	5.6	9M11	-	35.2
Baghdad Hotel	HBAG	9.48	9.48	9.48	0.0%	9.60	9.48	30	6	54	28.3	108.8	6M12	-	40.2
Babylon Hotel	HBAY	33.00	33.95	33.00	2.9%	33.95	33.00	25	2	56	13.6	11.8	6M12	60.2	51.7
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	17.7	11.9	3M11	-	5.4
Karbala Hotels	HKAR	3.90	3.90	3.90	0.0%	3.90	3.90	2	1	3	1.9	31.1	3M12	-	18.9
Al- Mansour Hotel	HMAN	-	Suspend/GA	37.75	-	-	-	-	-	-	14.1	9.5	3M12	-	3.2
National for Tourist Invest.	HNTI	19.35	19.35	19.35	0.0%	19.35	19.35	1	0	0	6.4	57.3	3M12	41.3	13.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	140.6	FY09	-	58.7
Al-Sadeer Hotel	HSAD	17.85	17.85	17.85	0.0%	17.85	17.85	2	1	17	2.0	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	29.00	-	-	-	-	-	-	2.4	1.0	FY11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>64</b>	<b>9</b>	<b>133</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.80	-	-	-	-	-	-	0.0	0.4	9M11	10.9	3.5
Iraqi Agricultural Prod. Marketing Meat	AIPM	8.95	9.20	9.00	2.2%	9.20	8.90	19	58	524	316.2	28.8	3M12	-	5.9
Iraqi Agricultural Products	AIRP	8.00	8.00	8.00	0.0%	8.00	8.00	2	0	1	0.2	2.4	3M12	17.2	2.8
Iraqi for Seed Production	AISP	4.20	4.15	4.15	0.0%	4.20	4.15	10	1	3	4.0	13.8	3M12	-	2.6
Modern for Animal Production	AMAP	1.00	1.00	1.01	-1.0%	1.00	1.00	6	3	3	2.8	1.5	3M12	6.7	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	17.70	-	-	-	-	-	-	0.2	4.4	FY11	-	3.6
<b>Agriculture Sector Total</b>								<b>37</b>	<b>62</b>	<b>531</b>					
<b>Grand Total</b>								<b>628</b>	<b>1,723</b>	<b>3,692</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.