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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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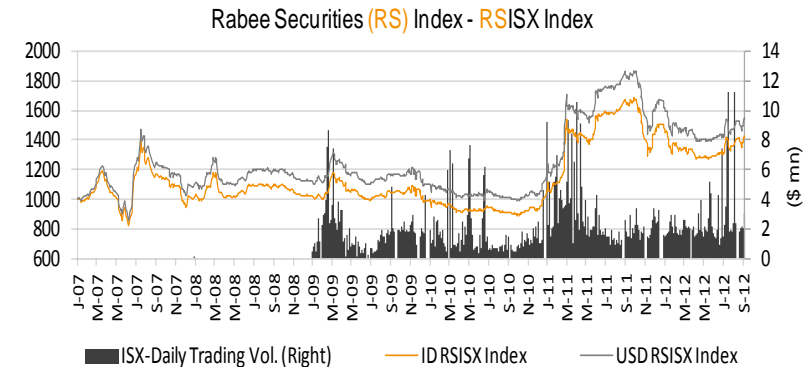
Daily Bulletin / Tuesday

Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

1D2,427,452,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1418	-0.8%	-5.7%
USD RSISX	1534	-0.8%	-8.0%

News from Iraq

Politics

- A death sentence passed for the fugitive Iraqi Vice President Tariq al-Hashemi on charges of running death squads has stirred a heated debate between the political parties in Iraq. The death sentence was passed against Mr al-Hashemi, who is being sheltered by neighboring Turkey, in absentia. He was found guilty for at least 45 killings in 45 attacks by "his death squads" by the court. (AKnews)
- State of Law MP Ali al-Shalah disclosed that his bloc rejects any foreign or international intervention to solve the problems between Baghdad and Arbil, pointing that the dialogue between Premier Nouri al-Maliki and Kurdish region president should not be through the Americans. (Aswat Al-Iraq)
- Kurdish Change Movement expressed its rejection of sending any Iraqi troops from other parts of Iraq in Kirkuk and other "cut off" areas without prior coordination with Arbil. (Aswat Al-Iraq)

Economics

- The Italian Minister of Economic Development Kuradoa Becerra discussed on Monday that his country was interested in developing ties with Iraq. The Minister's statement came in a visit to Baghdad where he met the Iraqi Transport Minister Hadi al-Ameri to discuss cooperation between the two countries and share with Iraq Italy's expertise in the field of transportation. (AKnews)
- Kurdistan has finally achieved a significant step to move out of the controlling interest of Baghdad for selling its oil and gas. For this purpose, Kurds are taking a convoy of trucks to the gas field of Turkey and these trucks will carry crude oil and oil bi-products. (Iraq Directory)
- South Oil Company celebrated the increase of oil production of Nassiriya oil field by double to reach 35K bpd. Abdul Kareem al-Yassiri, head of Dhi Qar Department, told Aswat al-Iraq that the production was increased from 15K to 35K bpd. He added that the second stage of production will be by the end of this year, to reach 50K bpd. (Aswat Al-Iraq)

ISX - Company Announcements

- Original shares of Sumer Commercial Bank (BSUC) resumed trading today (September 11), after the capital increase from ID116bn to ID151bn through 30.17% rights issue.
- Mansour Hotel (HMAN) will resume trading on Sept. 12 without change in its capital.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Mosul for Funfairs	SMOF	18.000	2.9%	0.9
Mamoura Realestate	SMRI	2.460	2.5%	16.3
Al-Khazer for Construction Materials	IKHC	2.050	2.5%	2.0
Al-Sadeer Hotel	HSAD	18.250	2.2%	0.0
Fallujah Construction Materials	IFCM	1.830	1.7%	39.3

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance	NDSA	2.350	-9.6%	0.6
Elaf Islamic Bank	BELF	0.900	-6.3%	0.8
Modern Sewing	IMOS	5.950	-6.2%	16.2
Ashur Bank	BASH	0.850	-4.5%	1.4
Al-Mansour Pharmaceuticals Ind.	IMAP	1.500	-3.2%	0.1

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	889.5	760.3	36.6%
Babylon Hotel	HBAY	235.4	201.2	9.7%
North Bank	BNOR	214.5	183.3	8.8%
Kurdistan Int. Bank	BKUI	183.1	156.5	7.5%
Babylon Bank	BBAY	165.6	141.6	6.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	945.0	787.5	38.9%
Insurance Sector	5.1	4.2	0.2%
Investment Sector	0.8	0.7	0.0%
Services Sector	23.1	19.3	1.0%
Industry Sector	265.5	221.2	10.9%
Hotels & Tourism Sec.	291.3	242.8	12.0%
Agriculture Sector	896.6	747.2	36.9%
Total	2,427.5	2,022.9	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,418 / \$1,534, -0.8%**. The number of traded shares was **1.0bn** and the trading volume was **ID2.4bn (\$2.0mn)**.

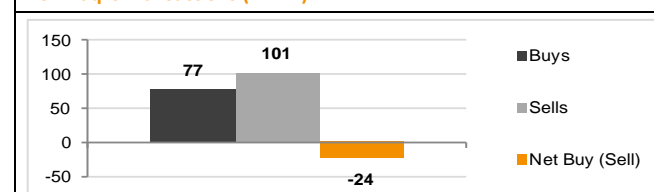
Non Iraqis executed 94 transactions in this session:

Buys - 60 transactions in 16 companies operating in banking, services and industry sectors.

Sells - 34 transactions in 4 companies operating in services, industry and hotels&tourism sectors.

Net sales realized at **ID24mn (\$20K)**, while their share in total trading volume was **3.7%**.

Non Iraqi's Transactions (ID mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	0.86	0.85	0.89	-4.5%	0.86	0.85	11	2	2	13.4	106.3	6M12	7.5	1.1
Babylon Bank	BBAY	0.75	0.75	0.74	1.4%	0.80	0.75	25	220	166	19.2	62.5	6M12	19.2	0.7
Bank of Baghdad***	BBOB	1.55	1.48	1.52	-2.6%	1.55	1.48	46	40	60	86.0	215.8	6M12	9.7	1.7
Commercial Bank of Iraq	BCOI	1.21	1.21	1.21	0.0%	1.21	1.21	6	19	23	31.7	100.8	6M12	6.5	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	2.17	2.14	2.18	-1.8%	2.17	2.10	15	11	24	13.4	188.7	6M12	7.2	1.8
Economy Bank	BEFI	1.30	1.30	1.30	0.0%	1.30	1.21	31	39	50	8.2	108.3	6M12	4.0	1.0
Elaf Islamic Bank***	BELF	0.95	0.90	0.96	-6.2%	0.95	0.90	5	1	1	13.0	114.0	6M12	8.3	1.1
Gulf Commercial Bank***	BGUC	0.99	0.99	0.99	0.0%	0.99	0.99	16	60	59	56.0	103.1	6M12	4.8	0.9
Investment Bank of Iraq ***	BIBI	1.04	1.03	1.04	-1.0%	1.04	1.03	16	27	27	97.9	107.3	6M12	19.1	1.1
Iraqi Islamic Bank***	BIIB	1.09	1.10	1.10	0.0%	1.10	1.09	3	3	3	52.5	139.3	6M12	7.9	1.5
Middle East Bank***	BIME	1.25	1.25	1.25	0.0%	1.26	1.25	34	53	67	138.2	156.3	6M12	8.9	1.3
Kurdistan Int. Bank***	BKUI	2.17	2.12	2.15	-1.4%	2.20	2.12	45	84	183	58.9	530.0	6M12	12.2	2.7
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	6M12	6.2	0.8
Al-Mansour Bank***	BMNS	1.20	1.20	1.20	0.0%	1.20	1.20	1	0	0	38.0	236.0	6M12	20.5	2.6
National Bank of Iraq ***	BNOI	0.79	0.79	0.80	-1.3%	0.79	0.79	1	0	0	2.4	100.1	6M12	6.9	1.1
North Bank	BNOR	2.29	2.27	2.28	-0.4%	2.29	2.26	30	94	214	146.4	397.3	6M12	4.9	1.8
Credit Bank of Iraq***	BROI	2.00	2.00	2.00	0.0%	2.01	2.00	19	16	31	8.6	250.0	6M12	23.0	1.9
Sumer Commercial Bank***	BSUC	-	no trade	0.84	-	-	-	-	-	-	2.6	105.7	6M12	25.9	1.1
United Bank***	BUND	1.85	1.82	1.85	-1.6%	1.85	1.81	17	20	36	201.7	379.2	6M12	6.7	1.9
Union Bank***	BUOI	-	no trade	0.88	-	-	-	-	-	-	8.4	73.3	6M12	6.7	1.2
Banking Sector Total								321	687	945					
Insurance Sector															
AHliya For Insurance	NAHF	0.92	0.92	0.92	0.0%	0.92	0.92	3	1	1	1.2	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	0.92	0.96	0.97	-1.0%	0.96	0.91	9	3	3	1.0	1.6	6M12	10.5	0.8
Dar Al-Salam for Insurance	NDSA	2.35	2.35	2.60	-9.6%	2.35	2.35	4	0	1	0.4	4.7	3M12	4.8	1.7
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.72	-	-	-	-	-	-	1.4	1.2	6M12	2.9	0.6
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
Insurance Sector Total								16	5	5					

Performance of Traded Shares

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Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	6M12	-	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.30	-	-	-	-	-	-	0.0	1.8	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.35	-	-	-	-	-	-	-	2.3	6M12	-	1.2
Al-Zawraa for Financial Inv.***	VZAF	1.21	1.21	1.21	0.0%	1.21	1.21	1	1	1	0.1	1.2	6M12	53.5	1.1
Investment Sector Total								1	1	1					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.90	-	-	-	-	-	-	0.0	16.8	6M12	-	2.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	44.3	6.9	6M12	21.8	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	44.00	-	-	-	-	-	-	0.4	5.9	6M12	12.8	9.2
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	38.6	32.8	6M12	14.4	1.9
Kharkh Tour Amusement City	SKTA	9.00	8.90	9.00	-1.1%	9.00	8.90	4	0	2	0.8	1.7	9M11	17.1	6.4
Al-Mosul for Funfairs	SMOF	18.50	18.00	17.50	2.9%	18.50	18.00	2	0	1	1.0	6.0	6M12	12.2	4.7
Mamoura Realestate Inv.***	SMRI	2.45	2.46	2.40	2.5%	2.46	2.45	5	8	20	23.6	30.8	6M12	-	2.8
AL-Nukhba for Construction	SNUC	-	no trade	1.90	-	-	-	-	-	-	0.3	3.2	3M12	-	1.5
Services Sector Total								11	8	23					
Industry Sector															
Baghdad for Packing Materials	IBPM	5.10	5.00	5.00	0.0%	5.10	4.90	13	1	6	1.2	2.3	6M12	-	46.7
Baghdad Soft Drinks***	IBSD	1.20	1.18	1.18	0.0%	1.20	1.18	34	102	122	53.3	130.8	6M12	11.2	1.0
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	1.80	1.83	1.80	1.7%	1.83	1.80	30	26	47	10.4	3.5	6M12	27.4	1.6
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.2	6M12	13.4	0.7
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	47.0	6.6	6M12	2.5	1.5
Iraqi for Carton Manufactories and Trading	IICM	-	no trade	0.75	-	-	-	-	-	-	0.7	2.4	3M12	-	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	23.8	16.5	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.60	-	-	-	-	-	-	0.1	2.2	6M12	72.8	1.6
Iraqi For Tufted Carpets	IITC	4.20	4.20	4.20	0.0%	4.20	4.10	6	0	1	0.2	1.8	3M12	3.8	1.1
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	2.00	2.05	2.00	2.5%	2.06	2.00	7	1	2	0.1	1.9	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	2.84	-	-	-	-	-	-	8.2	8.5	3M12	4.4	1.9
Al-Mansour Pharma. Ind.	IMAP	1.50	1.50	1.55	-3.2%	1.50	1.50	1	0	0	3.1	4.0	6M12	5.9	1.2
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

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Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.60	-	-	-	-	-	-	0.2	2.8	6M12	17.2	0.7
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	43.9	7.8	3M12	-	2.0
Modern Sewing	IMOS	6.30	5.95	6.34	-6.2%	6.30	5.75	29	3	19	3.7	4.5	6M12	25.1	6.8
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	3.6	17.6	6M12	-	2.1
National Chemical Industries	INCP	1.04	1.02	1.04	-1.9%	1.04	1.01	48	65	67	23.5	12.9	3M12	-	1.9
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	-	no trade	11.52	-	-	-	-	-	-	56.1	14.4	3M12	-	11.6
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	30.0	8.1	3M12	-	4.6
Industry Sector Total								168	199	265					
Hotels & Tourism Sector															
Ashour Hotel	HASH	10.30	10.30	10.50	-1.9%	10.30	10.30	1	0	1	0.6	5.7	9M11	-	36.0
Baghdad Hotel	HBAG	9.40	9.25	9.48	-2.4%	9.40	9.25	15	2	17	28.1	108.9	6M12	-	40.3
Babylon Hotel	HBAY	34.00	34.00	33.95	0.1%	35.50	32.00	64	7	235	13.6	11.6	6M12	59.1	50.7
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	17.7	11.6	3M11	-	5.3
Karbala Hotels	HKAR	-	no trade	3.90	-	-	-	-	-	-	1.9	31.1	3M12	-	18.9
Al- Mansour Hotel	HMAN	-	Suspend/GA	37.75	-	-	-	-	-	-	14.2	9.5	3M12	-	3.2
National for Tourist Invest.	HNTI	19.00	19.34	19.35	-0.1%	19.34	19.00	13	1	27	6.6	57.3	6M12	45.0	12.2
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	140.6	FY09	-	58.7
Al-Sadeer Hotel	HSAD	17.75	18.25	17.85	2.2%	18.60	17.75	10	1	11	2.0	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	29.00	-	-	-	-	-	-	2.1	1.0	6M12	-	-
Hotel&Tourism Sector Total								103	11	291					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.80	-	-	-	-	-	-	0.0	0.4	9M11	10.9	3.5
Iraqi Agricultural Prod. Marketing Meat	AIPM	9.15	9.00	9.20	-2.2%	9.15	8.75	21	99	890	322.0	28.1	6M12	-	5.8
Iraqi Agricultural Products	AIRP	8.00	8.00	8.00	0.0%	8.00	8.00	2	0	2	0.2	2.4	6M12	15.6	2.8
Iraqi for Seed Production	AISP	4.15	4.10	4.15	-1.2%	4.15	4.10	24	1	5	4.1	13.7	3M12	-	2.6
Modern for Animal Production	AMAP	1.00	1.00	1.00	0.0%	1.00	1.00	1	0	0	2.6	1.5	3M12	6.7	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	17.70	-	-	-	-	-	-	0.2	4.4	FY11	-	3.6
Agriculture Sector Total								48	100	897					
Grand Total								668	1,012	2,427					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.