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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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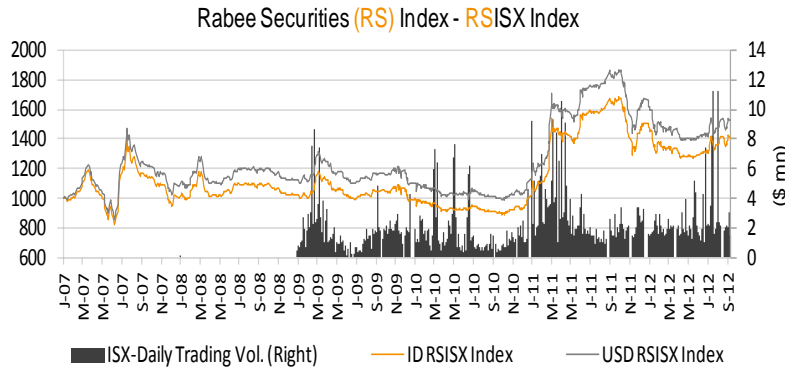
**Daily Bulletin / Sunday**

Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID1,768,433,000



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1409	-0.3%	-6.3%
<b>USD RSISX</b>	1524	-0.3%	-8.6%

**News from Iraq**

**Politics**

- Al-Iraqiya Bloc MP Abed Dhiab al-Ajili said that President Jalal Talabani's mission is still prevailing despite it is "difficulty". In a statement, he added that "despite Talabani's good intentions, but his mission is difficult to solve differences among Iraqi political blocs. (Aswat Al-Iraq)
- Kirkuk governor Najm al-Din Kareem discussed the situation in the province with a US embassy delegation. The discussions tackled security, political and economic situations in the province. (Aswat Al-Iraq)
- Iraqi Prime Minister Nouri al-Maliki arrived in the Council of Representatives on Saturday for expanding on his government's opinion about the economic infrastructure bill. (AKnews)
- Iraqi Deputy Prime Minister for Energy Hussein al-Shahrestani discussed with US Deputy Secretary of State William Burns ways of boosting bilateral relations and the implementation of the strategic cooperation agreement. (Aswat Al-Iraq)

**Economics**

- Iraqi government and the Kurdistan Regional Government (KRG) have verbally agreed on solving the issue by increasing KRG's oil exports and reimbursing the suspended dues of foreign oil companies operating in the Kurdistan Region. KRG and Iraq are expected to sign the agreement this week, according to KRG's website. (AKnews)
- DNO International ASA of Oslo has started a multi-well development project in the Benenan field depending on the Erbil license in the Kurdish region of Iraq. According to the company, Benenan 3 has found movable oil in the Bekhme formation at the depth of 2000 meter. (Iraq Directory)
- William Hague, the UK Foreign Secretary, has visited Iraq to express his government's interest in building better ties, as he recognizes the security situation has improved. (Iraq Business News)
- Iraq participates in the bank and financial conference in the UK in order to develop the infrastructure of Iraqi banks and financial transactions, announced Iraqi deputy Prime Minister. (AKnews)

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Mansour Pharmaceuticals Ind.	IMAP	1.790	7.8%	27.8
Iraqi For Tufted Carpets	IITC	4.500	7.1%	0.6
Baghdad Al-Iraq for Gen. Transport.	SBPT	47.000	6.8%	0.0
Iraqi for Cartoon Manuf. and Trading	IICM	0.870	6.1%	0.6
Iraqi for Seed Production	AISP	4.400	4.8%	17.2

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Dar Es Salaam Inv. Bank	BDSI	2.400	-6.3%	19.0
Baghdad for Packing Materials	IBPM	4.600	-5.2%	0.6
Al-Sadeer Hotel	HSAD	19.000	-3.8%	0.0
Kurdistan Int. Bank	BKUI	2.060	-2.8%	110.3
Ashour Hotel	HASH	9.750	-2.5%	1.4

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	739.8	632.3	41.8%
Kurdistan Int. Bank	BKUI	132.3	113.1	7.5%
Baghdad Soft Drinks	IBSD	109.1	93.3	6.2%
Iraqi Middle East Inv. Bank	BIME	101.1	86.4	5.7%
Babylon Bank	BBAY	78.0	66.6	4.4%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	571.7	476.4	32.3%
Insurance Sector	-	-	-
Investment Sector	0.8	0.7	0.0%
Services Sector	49.4	41.2	2.8%
Industry Sector	259.7	216.4	14.7%
Hotels & Tourism Sec.	125.2	104.3	7.1%
Agriculture Sector	761.7	634.8	43.1%
<b>Total</b>	<b>1,768.4</b>	<b>1,473.7</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,409 / \$1,524, -0.3%**. The number of traded shares was **0.7bn** and the trading volume was **ID1.8bn (\$1.5mn)**.

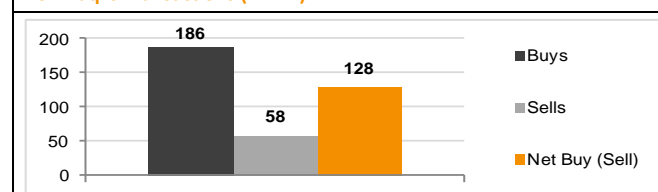
**Non Iraqis executed 40 transactions in this session:**

**Buys - 32 transactions in 5 companies** operating in banking, services and industry sectors.

**Sells - 8 transactions in 2 companies** operating in banking and industry sectors.

Net purchases reached **ID128mn (\$107K)**, while their share in total trading volume was **6.9%**.

Non Iraqi's Transactions (ID mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	-	no trade	0.85	-	-	-	-	-	-	13.0	106.3	6M12	7.5	1.1
Babylon Bank	BBAY	0.75	0.76	0.75	1.3%	0.77	0.75	16	102	78	20.3	63.3	6M12	19.4	0.7
Bank of Baghdad***	BBOB	1.47	1.48	1.50	-1.3%	1.49	1.47	8	9	13	82.0	215.8	6M12	9.7	1.7
Commercial Bank of Iraq	BCOI	1.21	1.21	1.20	0.8%	1.21	1.21	2	1	1	31.4	100.8	6M12	6.5	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	2.79	2.40	2.56	-6.3%	2.79	2.40	7	9	23	12.0	211.6	6M12	8.1	2.0
Economy Bank	BEFI	-	Suspend/GA	1.29	-	-	-	-	-	-	10.5	107.5	6M12	4.0	1.0
Elaf Islamic Bank***	BELF	0.92	0.92	0.91	1.1%	0.92	0.92	1	0	0	14.2	116.5	6M12	8.5	1.1
Gulf Commercial Bank***	BGUC	0.99	0.99	0.98	1.0%	0.99	0.99	7	34	33	53.9	103.1	6M12	4.8	0.9
Investment Bank of Iraq ***	BIBI	1.04	1.03	1.03	0.0%	1.04	1.03	23	74	77	97.5	107.3	6M12	19.1	1.1
Iraqi Islamic Bank***	BIIB	1.10	1.10	1.10	0.0%	1.10	1.10	6	7	7	52.6	139.3	6M12	7.9	1.5
Middle East Bank***	BIME	1.24	1.25	1.24	0.8%	1.25	1.24	16	81	101	136.2	156.3	6M12	8.9	1.3
Kurdistan Int. Bank***	BKUI	2.12	2.06	2.12	-2.8%	2.14	2.05	36	63	132	58.8	515.0	6M12	11.8	2.7
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	6M12	6.2	0.8
Al-Mansour Bank***	BMNS	-	no trade	1.21	-	-	-	-	-	-	36.5	238.0	6M12	20.7	2.6
National Bank of Iraq ***	BNOI	-	no trade	0.79	-	-	-	-	-	-	2.2	100.1	6M12	6.9	1.1
North Bank	BNOR	2.28	2.26	2.28	-0.9%	2.28	2.26	12	23	52	139.0	395.5	6M12	4.9	1.8
Credit Bank of Iraq***	BROI	2.00	2.00	2.00	0.0%	2.00	2.00	1	1	2	7.7	250.0	6M12	23.0	1.9
Sumer Commercial Bank***	BSUC	-	no trade	0.84	-	-	-	-	-	-	2.3	105.7	6M12	25.9	1.1
United Bank***	BUND	1.82	1.80	1.84	-2.2%	1.82	1.80	21	29	52	202.1	375.0	6M12	6.7	1.9
Union Bank***	BUOI	-	no trade	0.88	-	-	-	-	-	-	7.9	73.3	6M12	6.7	1.2
<b>Banking Sector Total</b>								<b>156</b>	<b>433</b>	<b>572</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	1.1	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	-	no trade	0.99	-	-	-	-	-	-	1.0	1.7	6M12	10.8	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	2.36	-	-	-	-	-	-	0.4	4.8	3M12	4.8	1.7
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.71	-	-	-	-	-	-	1.3	1.2	6M12	2.8	0.6
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>					

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	-	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	6M12	-	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.30	-	-	-	-	-	-	0.0	1.8	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	1.35	1.40	1.35	3.7%	1.40	1.35	2	1	1	-	2.3	6M12	-	1.3
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.21	-	-	-	-	-	-	0.1	1.2	6M12	53.5	1.1
<b>Investment Sector Total</b>								<b>2</b>	<b>1</b>	<b>1</b>					
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.90	-	-	-	-	-	-	0.0	16.8	6M12	-	2.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	45.6	6.9	6M12	21.8	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	47.00	47.00	44.00	6.8%	47.00	47.00	1	0	0	0.3	6.3	6M12	13.6	9.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	39.1	32.8	6M12	14.4	1.9
Kharkh Tour Amusement City	SKTA	9.00	9.00	9.00	0.0%	9.00	9.00	1	0	0	0.7	1.7	9M11	17.3	6.5
Al-Mosul for Funfairs	SMOF	-	no trade	18.00	-	-	-	-	-	-	1.0	6.0	6M12	12.2	4.7
Mamoura Realestate Inv.***	SMRI	2.44	2.43	2.44	-0.4%	2.44	2.40	23	20	48	23.2	30.4	6M12	-	2.7
AL-Nukhba for Construction	SNUC	1.80	1.80	1.80	0.0%	1.80	1.80	1	1	1	0.3	3.0	3M12	-	1.4
<b>Services Sector Total</b>								<b>26</b>	<b>20</b>	<b>49</b>					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	4.60	4.60	4.85	-5.2%	4.60	4.60	3	0	1	1.1	2.1	6M12	-	42.9
Baghdad Soft Drinks***	IBSD	1.15	1.18	1.14	3.5%	1.18	1.15	28	95	109	52.1	130.8	6M12	11.2	1.0
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	2.20	2.15	2.17	-0.9%	2.30	2.05	66	26	57	11.5	4.1	6M12	32.2	1.9
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.2	6M12	13.4	0.7
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	47.0	6.6	6M12	2.5	1.5
Iraqi for Carton Manufact. and Trading	IICM	0.90	0.87	0.82	6.1%	0.90	0.85	5	1	1	0.6	2.8	3M12	-	1.6
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	23.0	16.5	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	2.60	2.60	2.50	4.0%	2.60	2.60	4	0	1	0.1	2.2	6M12	72.8	1.6
Iraqi For Tufted Carpets	IITC	4.50	4.50	4.20	7.1%	4.50	4.50	4	0	1	0.2	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	2.05	2.05	2.05	0.0%	2.05	2.05	11	1	2	0.1	1.9	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	2.84	-	-	-	-	-	-	8.1	8.5	3M12	4.4	1.9
Al-Mansour Pharma. Ind.	IMAP	1.75	1.79	1.66	7.8%	1.82	1.75	54	19	33	3.2	4.8	6M12	7.0	1.5
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	0.60	0.60	0.60	0.0%	0.60	0.60	2	3	2	0.2	2.8	6M12	17.2	0.7
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	44.1	7.8	3M12	-	2.0
Modern Sewing	IMOS	6.00	5.99	6.00	-0.2%	6.00	5.92	15	2	11	4.5	4.5	6M12	25.2	6.8
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	3.2	17.6	6M12	-	2.1
National Chemical Industries	INCP	1.04	1.05	1.03	1.9%	1.06	1.04	16	40	42	25.3	13.3	3M12	-	1.9
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	-	no trade	10.00	-	-	-	-	-	-	56.3	12.5	3M12	-	10.1
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	30.0	8.1	3M12	-	4.6
<b>Industry Sector Total</b>								<b>208</b>	<b>187</b>	<b>260</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	9.95	9.75	10.00	-2.5%	9.95	9.75	7	1	9	0.8	6.0	9M11	-	37.5
Baghdad Hotel	HBAG	-	no trade	9.10	-	-	-	-	-	-	27.4	108.9	6M12	-	40.3
Babylon Hotel	HBAY	-	Suspend/GA	34.00	-	-	-	-	-	-	13.0	11.0	6M12	55.9	48.0
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	17.8	11.4	3M11	-	5.2
Karbala Hotels	HKAR	3.95	4.00	3.85	3.9%	4.00	3.95	2	1	5	2.0	31.1	3M12	-	18.9
Al- Mansour Hotel	HMAN	37.00	37.00	37.30	-0.8%	37.00	37.00	1	2	74	16.8	9.7	3M12	-	3.3
National for Tourist Invest.	HNTI	20.00	20.00	19.90	0.5%	20.30	20.00	31	2	36	6.5	59.2	6M12	46.6	12.6
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	137.8	FY09	-	57.6
Al-Sadeer Hotel	HSAD	19.50	19.00	19.75	-3.8%	19.50	19.00	4	0	2	1.9	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	29.00	-	-	-	-	-	-	1.8	1.0	6M12	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>45</b>	<b>6</b>	<b>125</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.80	-	-	-	-	-	-	0.0	0.4	9M11	10.9	3.5
Iraqi Agricultural Prod. Marketing Meat	AIPM	8.95	8.90	8.95	-0.6%	8.95	8.90	14	83	740	327.0	27.8	6M12	-	5.7
Iraqi Agricultural Products	AIRP	-	no trade	8.00	-	-	-	-	-	-	0.2	2.4	6M12	15.6	2.8
Iraqi for Seed Production	AISP	4.30	4.40	4.20	4.8%	4.50	4.21	34	5	21	4.1	14.7	3M12	-	2.8
Modern for Animal Production	AMAP	1.00	1.00	1.00	0.0%	1.00	1.00	4	1	1	2.3	1.5	3M12	6.7	0.4
Middle East for Prod.- Fish	AMEF	18.00	18.00	17.70	1.7%	18.00	18.00	1	0	0	0.2	4.5	FY11	45.7	3.8
<b>Agriculture Sector Total</b>								<b>53</b>	<b>89</b>	<b>762</b>					
<b>Grand Total</b>								<b>490</b>	<b>735</b>	<b>1,768</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.