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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Daily Bulletin / Sunday**

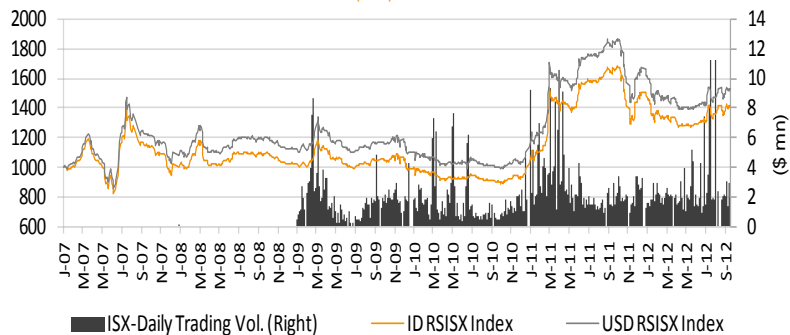
**Iraqi Dinar Value**

1USD=1166ID (CBI Auction Price)

**Daily Value Traded**

ID1,985,815,000

**Rabee Securities (RS) Index - RSISX Index**



**The RSISX Performance**

|                  | Close | Change | YTD Change |
|------------------|-------|--------|------------|
| <b>ID RSISX</b>  | 1411  | -0.1%  | -6.2%      |
| <b>USD RSISX</b> | 1526  | -0.1%  | -8.5%      |

**News from Iraq**

**Politics**

- President Jalal Talabani discussed the current political crisis with the National Alliance Chairman Ibraheem al-Jaffari and the Higher Islamic Council Chairman Amar al-Hakeem in two separate meetings, according to presidential statement. (Aswat Al-Iraq)
- The parties that called for withdrawing confidence from Prime Minister Nouri al-Maliki have returned to Maliki's table of negotiation to resolve the political differences, said a State of Law Coalition (SLC) MP. Ali al-Shalah from Maliki's SLC said the national conference will be held within the next four weeks at the presence of all political blocs to resolve the current crisis. (AKnews)
- An MP of the Kurdish Gorran (Change) Movement expressed on Saturday his doubts about the ability of Iraqi's President Jalal Talabani for solving the current political crisis in the country. (AKnews)

**Economics**

- Deputy Premier Roz Nouri Shawees discussed with the British Minister for Middle East Affairs Alistair Burt bilateral economic relations and the agreement with Iraqi Kurdish region on oil, as well as the situation in the region. (Aswat Al-Iraq)
- According to the statement made by Mr. Shaker al Zamili, the president of Baghdad investment committee, Kar Engineering and Construction Company based in Kurdistan has been awarded the \$185mn project of building 2016 units of home in northern Baghdad. Mr. Zamili has further added that the second project to build 2000 homes, which will cost \$180mn. (Iraq Directory)

**ISX - Company Announcements**

- The rights offering procedures of Kurdistan International Bank (BKUI) will start on October 2, 2012 to increase the capital by issuing 150bn rights shares.
- The rights offering procedures of Mamoura Real Estate Investment (SMRI) will start on September 26, 2012 to increase the capital by issuing 2.11bn rights shares.
- The rights offering procedures of Iraqi Islamic Bank (BIIB) will start on September 25, 2012 to increase the capital by issuing 38.35bn rights shares.
- AL- Kindi for Production of Veterinary Vac. (IKLV) resumed trading today (Sept. 23) after they submitted their audited 2011 financial results to ISC and ISX. IKLV closed the day at ID3.12 price per share, up 9.9%.

**Best and Worst Performers**

| <b>Best Performers</b>            | Code | Closing Price(ID) | % Chg. | Trading Vol. (\$'000)/d |
|-----------------------------------|------|-------------------|--------|-------------------------|
| AL- Kindi for Prod. of Veterinary | IKLV | 3.120             | 9.9%   | 116.7                   |
| Al-Sadeer Hotel                   | HSAD | 19.500            | 8.9%   | 1.8                     |
| Fallujah Construction Materials   | IFCM | 2.040             | 7.4%   | 10.6                    |
| Al-Mansour Pharmaceuticals Ind.   | IMAP | 1.690             | 3.7%   | 14.1                    |
| Al-Kheir Financial Investment     | VKHF | 0.310             | 3.3%   | 0.3                     |

| <b>Worst Performers</b>        | Code | Closing Price(ID) | % Chg. | Trading Vol. (\$'000)/d |
|--------------------------------|------|-------------------|--------|-------------------------|
| Ready Made Clothes             | IRMC | 7.200             | -10.0% | 3.6                     |
| Modern Sewing                  | IMOS | 4.730             | -9.9%  | 44.0                    |
| Iraqi Agr. Products Mark. Meat | AIPM | 8.900             | -4.5%  | 66.0                    |
| Iraqi Engineering Works        | IIEW | 2.750             | -2.1%  | 6.0                     |
| Babylon Bank                   | BBAY | 0.750             | -1.3%  | 107.0                   |

| <b>Top 5 Traded Volume</b>        | Code | Trading Vol. (IDmn)/d | Trading Vol. (\$'000)/d | Share in total T. Volume |
|-----------------------------------|------|-----------------------|-------------------------|--------------------------|
| Gulf Commercial Bank              | BGUC | 289.5                 | 247.5                   | 14.6%                    |
| Investment Bank of Iraq           | BIBI | 260.0                 | 222.2                   | 13.1%                    |
| North Bank                        | BNOR | 248.6                 | 212.5                   | 12.5%                    |
| AL- Kindi for Prod. of Veterinary | IKLV | 140.0                 | 119.7                   | 7.1%                     |
| Babylon Bank                      | BBAY | 128.3                 | 109.7                   | 6.5%                     |

**Distribution of Trading Volumes by Sectors**

| <b>Sector</b>         | Trading Vol. (ID mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Volume (%) |
|-----------------------|------------------------|--------------------------|-----------------------------------|
| Banking Sector        | 1,336.3                | 1,113.6                  | 67.3%                             |
| Insurance Sector      | -                      | -                        | -                                 |
| Investment Sector     | 0.4                    | 0.3                      | 0.0%                              |
| Services Sector       | 91.3                   | 76.1                     | 4.6%                              |
| Industry Sector       | 376.3                  | 313.5                    | 18.9%                             |
| Hotels & Tourism Sec. | 101.8                  | 84.8                     | 5.1%                              |
| Agriculture Sector    | 79.7                   | 66.4                     | 4.0%                              |
| <b>Total</b>          | <b>1,985.8</b>         | <b>1,654.8</b>           | <b>100.0%</b>                     |

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,411 / \$1,526, -0.1%**. The number of traded shares was **1.4bn** and the trading volume was **ID2.0bn (\$1.7mn)**.

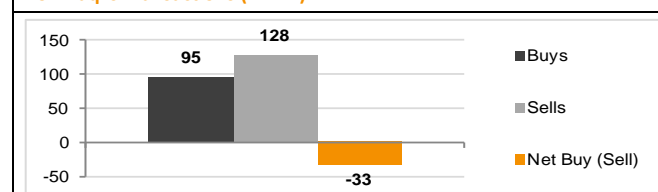
**Non Iraqis executed 80 transactions in this session:**

**Buys - 38 transactions in 10 companies** operating in banking, services, industry and agriculture sectors.

**Sells - 42 transactions in 6 companies** operating in banking, services and industry sectors.

Net sales realized at **ID33mn (\$27K)**, while their share in total trading volume was **5.6%**.

Non Iraqi's Transactions (ID mn)



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## Performance of Traded Shares

| Company Names                 | ISX Code | Opening Price (ID/share) | Price at Session Close (ID/share) | Previous Closing Price (ID/share) | Change in Closing Price | Highest Price (ID/share) | Lowest Price (ID/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|-------------------------------|----------|--------------------------|-----------------------------------|-----------------------------------|-------------------------|--------------------------|-------------------------|---------------------|-----------------------------|------------------------|------------------------------------|-------------|-------------|------------|-------------|
| <b>Banking Sector</b>         |          |                          |                                   |                                   |                         |                          |                         |                     |                             |                        |                                    |             |             |            |             |
| Ashur International Bank***   | BASH     | -                        | no trade                          | 0.82                              | -                       | -                        | -                       | -                   | -                           | -                      | 11.5                               | 102.5       | 6M12        | 7.2        | 1.0         |
| Babylon Bank                  | BBAY     | 0.75                     | 0.75                              | 0.76                              | -1.3%                   | 0.75                     | 0.74                    | 17                  | 172                         | 128                    | 23.2                               | 62.5        | 6M12        | 19.2       | 0.7         |
| Bank of Baghdad***            | BBOB     | 1.43                     | 1.43                              | 1.43                              | 0.0%                    | 1.44                     | 1.43                    | 27                  | 41                          | 59                     | 79.4                               | 208.5       | 6M12        | 9.4        | 1.6         |
| Commercial Bank of Iraq       | BCOI     | 1.20                     | 1.20                              | 1.20                              | 0.0%                    | 1.20                     | 1.20                    | 17                  | 85                          | 102                    | 31.3                               | 100.0       | 6M12        | 6.4        | 0.9         |
| Dijlah & Furat Bank           | BDFD     | -                        | Suspend/GA                        | 0.85                              | -                       | -                        | -                       | -                   | -                           | -                      | -                                  | 35.4        | 6M12        | 73.1       | 0.4         |
| Dar Es Salaam Inv. Bank       | BDSI     | 2.35                     | 2.42                              | 2.35                              | 3.0%                    | 2.42                     | 2.35                    | 19                  | 15                          | 35                     | 12.2                               | 213.4       | 6M12        | 8.1        | 2.0         |
| Economy Bank                  | BEFI     | -                        | Suspend/GA                        | 1.29                              | -                       | -                        | -                       | -                   | -                           | -                      | 10.9                               | 107.5       | 6M12        | 4.0        | 1.0         |
| Elaf Islamic Bank***          | BELF     | 0.90                     | 0.90                              | 0.90                              | 0.0%                    | 0.90                     | 0.90                    | 1                   | 60                          | 54                     | 15.0                               | 114.0       | 6M12        | 8.3        | 1.1         |
| Gulf Commercial Bank***       | BGUC     | 0.98                     | 0.98                              | 0.98                              | 0.0%                    | 0.98                     | 0.97                    | 44                  | 296                         | 290                    | 54.2                               | 102.1       | 6M12        | 4.8        | 0.9         |
| Investment Bank of Iraq ***   | BIBI     | 1.09                     | 1.10                              | 1.08                              | 1.9%                    | 1.11                     | 1.09                    | 69                  | 236                         | 260                    | 103.5                              | 114.6       | 6M12        | 20.3       | 1.1         |
| Iraqi Islamic Bank***         | BIIB     | 1.10                     | 1.10                              | 1.10                              | 0.0%                    | 1.10                     | 1.10                    | 6                   | 3                           | 3                      | 52.2                               | 139.3       | 6M12        | 7.9        | 1.5         |
| Middle East Bank***           | BIME     | 1.27                     | 1.25                              | 1.24                              | 0.8%                    | 1.27                     | 1.24                    | 29                  | 45                          | 57                     | 128.9                              | 156.3       | 6M12        | 8.9        | 1.3         |
| Kurdistan Int. Bank***        | BKUI     | 2.09                     | 2.12                              | 2.08                              | 1.9%                    | 2.12                     | 2.09                    | 29                  | 29                          | 60                     | 49.7                               | 530.0       | 6M12        | 12.2       | 2.7         |
| Mosul Bank                    | BMFI     | -                        | Suspend/GA                        | 0.90                              | -                       | -                        | -                       | -                   | -                           | -                      | 167.6                              | 75.0        | 6M12        | 6.2        | 0.8         |
| Al-Mansour Bank***            | BMNS     | 1.18                     | 1.18                              | 1.18                              | 0.0%                    | 1.18                     | 1.18                    | 10                  | 9                           | 11                     | 37.9                               | 232.1       | 6M12        | 20.2       | 2.5         |
| National Bank of Iraq ***     | BNOI     | 0.78                     | 0.78                              | 0.78                              | 0.0%                    | 0.78                     | 0.77                    | 10                  | 7                           | 5                      | 2.2                                | 98.8        | 6M12        | 6.8        | 1.0         |
| North Bank                    | BNOR     | 2.25                     | 2.25                              | 2.25                              | 0.0%                    | 2.25                     | 2.25                    | 29                  | 111                         | 249                    | 138.1                              | 393.8       | 6M12        | 4.9        | 1.8         |
| Credit Bank of Iraq***        | BROI     | -                        | no trade                          | 1.95                              | -                       | -                        | -                       | -                   | -                           | -                      | 7.1                                | 243.8       | 6M12        | 22.4       | 1.8         |
| Sumer Commercial Bank***      | BSUC     | -                        | no trade                          | 0.80                              | -                       | -                        | -                       | -                   | -                           | -                      | 2.0                                | 100.7       | 6M12        | 24.7       | 1.1         |
| United Bank***                | BUND     | 1.83                     | 1.82                              | 1.83                              | -0.5%                   | 1.84                     | 1.82                    | 10                  | 13                          | 23                     | 196.7                              | 379.2       | 6M12        | 6.7        | 1.9         |
| Union Bank***                 | BUOI     | -                        | no trade                          | 0.84                              | -                       | -                        | -                       | -                   | -                           | -                      | 6.7                                | 70.0        | 6M12        | 6.4        | 1.2         |
| <b>Banking Sector Total</b>   |          |                          |                                   |                                   |                         |                          |                         | <b>317</b>          | <b>1,122</b>                | <b>1,336</b>           |                                    |             |             |            |             |
| <b>Insurance Sector</b>       |          |                          |                                   |                                   |                         |                          |                         |                     |                             |                        |                                    |             |             |            |             |
| AHliya For Insurance          | NAHF     | -                        | no trade                          | 0.92                              | -                       | -                        | -                       | -                   | -                           | -                      | 1.3                                | 1.9         | 3M12        | 3.7        | 0.8         |
| Al-Ameen for Insurance        | NAME     | -                        | no trade                          | 0.96                              | -                       | -                        | -                       | -                   | -                           | -                      | 1.0                                | 1.6         | 6M12        | 10.5       | 0.8         |
| Dar Al-Salam for Insurance    | NDSA     | -                        | no trade                          | 2.36                              | -                       | -                        | -                       | -                   | -                           | -                      | 0.4                                | 4.8         | 3M12        | 4.8        | 1.7         |
| Gulf Insurance&Reinsurance    | NGIR     | -                        | no trade                          | 0.72                              | -                       | -                        | -                       | -                   | -                           | -                      | 1.3                                | 1.2         | 6M12        | 2.9        | 0.6         |
| Al-Hamraa for Insurance***    | NHAM     | -                        | no trade                          | 1.40                              | -                       | -                        | -                       | -                   | -                           | -                      | 0.1                                | 2.3         | 3M12        | 6.6        | 0.9         |
| <b>Insurance Sector Total</b> |          |                          |                                   |                                   |                         |                          |                         | <b>-</b>            | <b>-</b>                    | <b>-</b>               |                                    |             |             |            |             |

Performance of Traded Shares

| Company Names                          | ISX Code | Opening Price (ID/share) | Price at Session Close (ID/share) | Previous Closing Price (ID/share) | Change in Closing Price | Highest Price (ID/share) | Lowest Price (ID/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|--|----------|--------------------------|-----------------------------------|-----------------------------------|-------------------------|--------------------------|-------------------------|---------------------|-----------------------------|------------------------|------------------------------------|-------------|-------------|------------|-------------|
| <b>Investment Sector</b>               |          |                          |                                   |                                   |                         |                          |                         |                     |                             |                        |                                    |             |             |            |             |
| Al-Ameen Financial Inv.                | VAMF     | -                        | no trade                          | 0.60                              | -                       | -                        | -                       | -                   | -                           | -                      | -                                  | 0.4         | FY11        | 151.1      | -           |
| Al-Ayaam Financial Inv.                | VAYF     | -                        | no trade                          | 0.68                              | -                       | -                        | -                       | -                   | -                           | -                      | -                                  | 0.2         | 6M12        | -          | 0.7         |
| AL- Batek Investment                   | VBAT     | -                        | no trade                          | 0.90                              | -                       | -                        | -                       | -                   | -                           | -                      | -                                  | 0.8         | 6M12        | -          | 0.6         |
| Al-Khaima Financial Inv.               | VKHA     | -                        | no trade                          | 1.00                              | -                       | -                        | -                       | -                   | -                           | -                      | -                                  | 0.3         | 6M12        | -          | 0.8         |
| Al-Khair for Financial Inv.            | VKHF     | 0.31                     | 0.31                              | 0.30                              | 3.3%                    | 0.31                     | 0.31                    | 1                   | 1                           | 0                      | 0.0                                | 1.8         | 3M12        | -          | 0.3         |
| Mesopotamia Investment                 | VMES     | -                        | Suspend/GA                        | 0.86                              | -                       | -                        | -                       | -                   | -                           | -                      | -                                  | 0.7         | 3M12        | -          | 0.9         |
| AL-Wiaam for Financial Inv.            | VWIF     | 1.60                     | 1.60                              | 1.55                              | 3.2%                    | 1.60                     | 1.60                    | 1                   | 0                           | 0                      | -                                  | 2.7         | 6M12        | -          | 1.5         |
| Al-Zawraa for Financial Inv.***        | VZAF     | -                        | no trade                          | 1.21                              | -                       | -                        | -                       | -                   | -                           | -                      | 0.0                                | 1.2         | 6M12        | 53.5       | 1.1         |
| Investment Sector Total                |          |                          |                                   |                                   |                         |                          |                         | 2                   | 1                           | 0                      |                                    |             |             |            |             |
| <b>Services Sector</b>                 |          |                          |                                   |                                   |                         |                          |                         |                     |                             |                        |                                    |             |             |            |             |
| Al-Ameen Estate Inv.                   | SAEI     | -                        | no trade                          | 2.90                              | -                       | -                        | -                       | -                   | -                           | -                      | 0.0                                | 16.8        | 6M12        | -          | 2.5         |
| AL-Badia for General Trans             | SBAG     | -                        | Suspend/ISC                       | 4.60                              | -                       | -                        | -                       | -                   | -                           | -                      | 48.2                               | 6.9         | 6M12        | 21.8       | 2.1         |
| Baghdad Motor Cars Servicing           | SBMC     | -                        | Suspend/ISC                       | 1.69                              | -                       | -                        | -                       | -                   | -                           | -                      | 1.2                                | 1.5         | 3M12        | 30.1       | 1.3         |
| Baghdad Al-Iraq for Gen. Transport.    | SBPT     | -                        | no trade                          | 47.00                             | -                       | -                        | -                       | -                   | -                           | -                      | 0.3                                | 6.3         | 6M12        | 13.6       | 9.9         |
| Iraqi for General Transp.              | SIGT     | -                        | Suspend/ISC                       | 7.21                              | -                       | -                        | -                       | -                   | -                           | -                      | -                                  | 9.0         | 3M11        | 10.7       | 2.1         |
| Iraqi Land Transport                   | SILT     | -                        | Suspend/ISC                       | 3.93                              | -                       | -                        | -                       | -                   | -                           | -                      | 41.1                               | 32.8        | 6M12        | 14.4       | 1.9         |
| Kharkh Tour Amusement City             | SKTA     | 9.12                     | 9.21                              | 9.12                              | 1.0%                    | 9.21                     | 9.12                    | 7                   | 0                           | 2                      | 0.7                                | 1.8         | 9M11        | 17.7       | 6.6         |
| Al-Mosul for Funfairs                  | SMOF     | 18.50                    | 18.50                             | 18.50                             | 0.0%                    | 18.60                    | 18.50                   | 12                  | 0                           | 6                      | 1.2                                | 6.2         | 6M12        | 12.5       | 4.9         |
| Mamoura Realestate Inv.***             | SMRI     | 2.35                     | 2.37                              | 2.39                              | -0.8%                   | 2.42                     | 2.35                    | 14                  | 7                           | 18                     | 24.5                               | 29.6        | 6M12        | -          | 2.7         |
| AL-Nukhba for Construction             | SNUC     | 2.15                     | 2.12                              | 2.11                              | 0.5%                    | 2.20                     | 2.11                    | 53                  | 31                          | 66                     | 0.4                                | 3.5         | 3M12        | -          | 1.7         |
| Services Sector Total                  |          |                          |                                   |                                   |                         |                          |                         | 86                  | 39                          | 91                     |                                    |             |             |            |             |
| <b>Industry Sector</b>                 |          |                          |                                   |                                   |                         |                          |                         |                     |                             |                        |                                    |             |             |            |             |
| Baghdad for Packing Materials          | IBPM     | 4.25                     | 4.26                              | 4.25                              | 0.2%                    | 4.26                     | 4.25                    | 4                   | 0                           | 2                      | 1.0                                | 1.9         | 6M12        | -          | 39.8        |
| Baghdad Soft Drinks***                 | IBSD     | 1.19                     | 1.18                              | 1.19                              | -0.8%                   | 1.19                     | 1.18                    | 32                  | 75                          | 88                     | 53.0                               | 130.8       | 6M12        | 11.2       | 1.0         |
| Electronic Industries                  | IELI     | -                        | Suspend/ISC                       | 1.28                              | -                       | -                        | -                       | -                   | -                           | -                      | 17.8                               | 19.2        | 3M12        | 9.6        | 0.7         |
| Fallujah for Construction Mat.***      | IFCM     | 1.90                     | 2.04                              | 1.90                              | 7.4%                    | 2.04                     | 1.90                    | 16                  | 7                           | 13                     | 9.9                                | 3.9         | 6M12        | 30.5       | 1.8         |
| Nationality Househ. Furniture          | IHFI     | -                        | no trade                          | 1.10                              | -                       | -                        | -                       | -                   | -                           | -                      | 0.0                                | 1.2         | 6M12        | 13.4       | 0.7         |
| Al-Hilal Industries                    | IHLI     | -                        | Suspend/ISC                       | 0.64                              | -                       | -                        | -                       | -                   | -                           | -                      | 47.6                               | 6.6         | 6M12        | 2.5        | 1.5         |
| Iraqi for Carton Manufact. and Trading | IICM     | -                        | no trade                          | 0.83                              | -                       | -                        | -                       | -                   | -                           | -                      | 0.8                                | 2.6         | 3M12        | -          | 1.5         |
| Iraqi Date Processing&Mark.            | IIDP     | -                        | Suspend/ISC                       | 1.32                              | -                       | -                        | -                       | -                   | -                           | -                      | -                                  | 16.5        | 3M12        | 7.7        | 1.1         |
| Iraqi Engineering Works                | IIEW     | 2.80                     | 2.75                              | 2.81                              | -2.1%                   | 2.80                     | 2.75                    | 17                  | 3                           | 7                      | 0.2                                | 2.3         | 6M12        | 77.0       | 1.7         |
| Iraqi For Tufted Carpets               | IITC     | -                        | no trade                          | 4.45                              | -                       | -                        | -                       | -                   | -                           | -                      | 0.2                                | 1.9         | 3M12        | 4.1        | 1.2         |
| Kirkuk for Producing                   | IKFP     | -                        | Suspend/ISC                       | 1.70                              | -                       | -                        | -                       | -                   | -                           | -                      | -                                  | 1.1         | FY10        | 187.7      | 14.6        |
| Al-Khazer for Construction M.          | IKHC     | -                        | no trade                          | 2.00                              | -                       | -                        | -                       | -                   | -                           | -                      | 0.1                                | 1.8         | 3M12        | -          | 2.1         |
| AL- Kindi of Veterinary Vac.           | IKLV     | 3.10                     | 3.12                              | 2.84                              | 9.9%                    | 3.12                     | 3.07                    | 73                  | 45                          | 140                    | 8.7                                | 9.4         | 3M12        | 4.8        | 2.1         |
| Al-Mansour Pharma. Ind.                | IMAP     | 1.63                     | 1.69                              | 1.63                              | 3.7%                    | 1.71                     | 1.63                    | 28                  | 10                          | 17                     | 3.0                                | 4.6         | 6M12        | 6.6        | 1.4         |
| Modern Chemical Industries             | IMCI     | -                        | no trade                          | 60.00                             | -                       | -                        | -                       | -                   | -                           | -                      | 0.0                                | 4.5         | 3M12        | 71.2       | 1.1         |

**Performance of Traded Shares**

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|---|----------|--------------------------|-----------------------------------|-----------------------------------|-------------------------|--------------------------|-------------------------|---------------------|-----------------------------|------------------------|------------------------------------|-------------|-------------|------------|-------------|
| <b>Industry Sector (Cont.)</b>          |          |                          |                                   |                                   |                         |                          |                         |                     |                             |                        |                                    |             |             |            |             |
| Modern Construction Mat.                | IMCM     | -                        | no trade                          | 0.66                              | -                       | -                        | -                       | -                   | -                           | -                      | 0.2                                | 3.1         | 6M12        | 18.9       | 0.8         |
| Metallic Ind. and Bicycles              | IMIB     | -                        | Suspend/ISC                       | 1.88                              | -                       | -                        | -                       | -                   | -                           | -                      | 43.6                               | 7.8         | 3M12        | -          | 2.0         |
| Modern Sewing                           | IMOS     | 4.90                     | 4.73                              | 5.25                              | -9.9%                   | 4.90                     | 4.73                    | 22                  | 11                          | 53                     | 5.4                                | 3.5         | 6M12        | 19.9       | 5.4         |
| Modern Paint Industries                 | IMPI     | -                        | Suspend/ISC                       | 2.29                              | -                       | -                        | -                       | -                   | -                           | -                      | 3.3                                | 17.6        | 6M12        | -          | 2.1         |
| National Chemical Industries            | INCP     | 1.03                     | 1.03                              | 1.04                              | -1.0%                   | 1.03                     | 1.03                    | 21                  | 51                          | 52                     | 25.8                               | 13.0        | 3M12        | -          | 1.9         |
| Nineveh Food Industries                 | INFI     | -                        | Suspend/ISC                       | 0.90                              | -                       | -                        | -                       | -                   | -                           | -                      | -                                  | 2.7         | 3M12        | -          | 1.3         |
| North Soft Drinks                       | INSD     | -                        | Suspend/GA                        | 0.59                              | -                       | -                        | -                       | -                   | -                           | -                      | -                                  | 15.7        | 9M11        | -          | 0.6         |
| Ready Made Clothes ***                  | IRMC     | 7.20                     | 7.20                              | 8.00                              | -10.0%                  | 7.20                     | 7.20                    | 2                   | 1                           | 4                      | 57.6                               | 9.0         | 3M12        | -          | 7.3         |
| The Light Industries                    | ITLI     | -                        | Suspend/ISC                       | 0.58                              | -                       | -                        | -                       | -                   | -                           | -                      | 30.0                               | 8.1         | 3M12        | -          | 4.6         |
| <b>Industry Sector Total</b>            |          |                          |                                   |                                   |                         |                          |                         | <b>215</b>          | <b>202</b>                  | <b>376</b>             |                                    |             |             |            |             |
| <b>Hotels &amp; Tourism Sector</b>      |          |                          |                                   |                                   |                         |                          |                         |                     |                             |                        |                                    |             |             |            |             |
| Ashour Hotel                            | HASH     | -                        | no trade                          | 10.20                             | -                       | -                        | -                       | -                   | -                           | -                      | 0.7                                | 3.2         | 9M11        | -          | 20.1        |
| Baghdad Hotel                           | HBAG     | 9.20                     | 9.20                              | 9.00                              | 2.2%                    | 9.20                     | 9.20                    | 7                   | 1                           | 10                     | 26.1                               | 29.5        | 6M12        | -          | 10.9        |
| Babylon Hotel                           | HBAY     | -                        | Suspend/GA                        | 34.00                             | -                       | -                        | -                       | -                   | -                           | -                      | 12.5                               | 38.3        | 6M12        | 195.0      | 167.4       |
| Ishtar Hotels                           | HISH     | -                        | Suspend/ISC                       | 23.00                             | -                       | -                        | -                       | -                   | -                           | -                      | 17.8                               | 28.8        | 3M11        | -          | 13.2        |
| Karbala Hotels                          | HKAR     | -                        | no trade                          | 3.90                              | -                       | -                        | -                       | -                   | -                           | -                      | 2.0                                | 5.3         | 3M12        | 38.9       | 3.2         |
| Al- Mansour Hotel                       | HMAN     | 35.00                    | 34.85                             | 34.75                             | 0.3%                    | 35.00                    | 34.85                   | 2                   | 3                           | 87                     | 24.3                               | 84.9        | 3M12        | -          | 28.6        |
| National for Tourist Invest.            | HNTI     | 19.50                    | 19.98                             | 19.50                             | 2.5%                    | 19.98                    | 19.50                   | 5                   | 0                           | 2                      | 6.2                                | 59.2        | 6M12        | 46.5       | 12.6        |
| Palestine Hotel                         | HPAL     | -                        | Suspend/ISC                       | 17.45                             | -                       | -                        | -                       | -                   | -                           | -                      | -                                  | 65.0        | FY09        | -          | 27.2        |
| Al-Sadeer Hotel                         | HSAD     | 17.75                    | 19.50                             | 17.90                             | 8.9%                    | 19.50                    | 17.75                   | 3                   | 0                           | 2                      | 2.0                                | 20.1        | 3M12        | -          | -           |
| Tourist Village of Mosul dam            | HTVM     | -                        | no trade                          | 29.00                             | -                       | -                        | -                       | -                   | -                           | -                      | 1.5                                | 1.0         | 6M12        | -          | -           |
| <b>Hotel&amp;Tourism Sector Total</b>   |          |                          |                                   |                                   |                         |                          |                         | <b>17</b>           | <b>4</b>                    | <b>102</b>             |                                    |             |             |            |             |
| <b>Agriculture Sector</b>               |          |                          |                                   |                                   |                         |                          |                         |                     |                             |                        |                                    |             |             |            |             |
| Al-Ahlyia for Agricultural Prod.        | AAHP     | -                        | no trade                          | 0.80                              | -                       | -                        | -                       | -                   | -                           | -                      | 0.0                                | 0.4         | 9M11        | 10.9       | 3.5         |
| Iraqi Agricultural Prod. Marketing Meat | AIPM     | 9.00                     | 8.90                              | 9.32                              | -4.5%                   | 9.00                     | 8.85                    | 7                   | 9                           | 79                     | 333.0                              | 27.8        | 6M12        | -          | 5.7         |
| Iraqi Agricultural Products             | AIRP     | -                        | no trade                          | 8.15                              | -                       | -                        | -                       | -                   | -                           | -                      | 0.2                                | 2.4         | 6M12        | 15.9       | 2.8         |
| Iraqi for Seed Production               | AISP     | 4.20                     | 4.20                              | 4.20                              | 0.0%                    | 4.20                     | 4.20                    | 2                   | 0                           | 0                      | 4.3                                | 14.0        | 3M12        | -          | 2.6         |
| Modern for Animal Production            | AMAP     | 0.95                     | 0.95                              | 0.94                              | 1.1%                    | 0.95                     | 0.95                    | 2                   | 0                           | 0                      | 2.2                                | 1.4         | 3M12        | 6.4        | 0.4         |
| Middle East for Prod.- Fish             | AMEF     | -                        | no trade                          | 19.00                             | -                       | -                        | -                       | -                   | -                           | -                      | 0.2                                | 4.8         | FY11        | 48.2       | 4.0         |
| <b>Agriculture Sector Total</b>         |          |                          |                                   |                                   |                         |                          |                         | <b>11</b>           | <b>9</b>                    | <b>80</b>              |                                    |             |             |            |             |
| <b>Grand Total</b>                      |          |                          |                                   |                                   |                         |                          |                         | <b>648</b>          | <b>1,376</b>                | <b>1,986</b>           |                                    |             |             |            |             |

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.