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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Wednesday

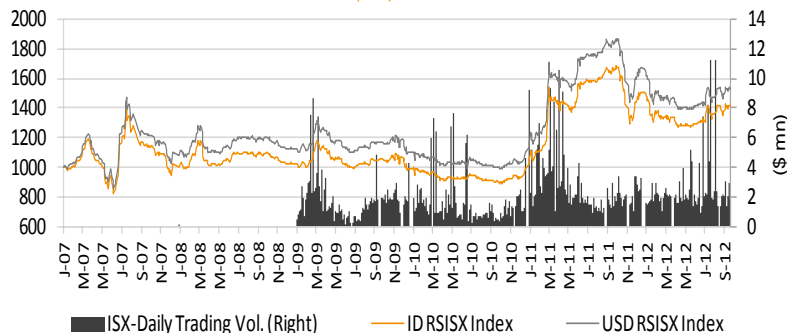
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID2,154,856,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1416	0.03%	-5.8%
USD RSISX	1531	0.03%	-8.2%

News from Iraq

Politics

- Speaker of the parliament, Osama al-Nujefi, on Monday discussed with the Kirkuk council members the mechanism of the local elections, a source from the council said. "Al-Nujefi arrived in Kirkuk and started a meeting with members of the local council to discuss a mechanism of the local elections," the source told Aswat al-Iraq news agency. (Aswat Al-Iraq)
- The ninth member of the commissioners' board at the Independent High Electoral Commission of Iraq will be elected Thursday, said an MP. (AKnews)

Economics

- Deputy Premier for Energy Affairs Hussein al-Shahristani called the Dutch companies to take part in reconstructing Iraq. During a meeting with the Netherlands Ambassador Harry Molonar, both sides discussed enhancing bilateral relations, according to a media statement of Shahristani's office. (Aswat Al-Iraq)
- Iraq and South Africa vowed to develop relations as they signed a cooperation agreement on Monday. The agreement was signed by Iraqi Trade Minister Khairullah Hassan on behalf of the Iraqi government. "The purpose of the agreement and the expected visit will be to develop trade relations, as well as political, cultural and social relations, between the two nations" the Iraqi trade Minister told. (AKnews)
- Kurdistan Regional Government (KRG) ministries of health and planning and US Agency for International Development signed an agreement for constructing 57 health bases across Kurdistan. (AKnews)
- The Thi-Qar Investment Commission announced on Monday that it discussed with Italian companies the possibility to set up a pharmaceutical factory and a floating hotel, according to a statement from the commission. (Aswat Al-Iraq)

ISX - Company Announcements

- Al-Mansour Pharmaceuticals Ind. (IMAP) will hold AGM on October 13, 2012 to discuss the capital increase through 100% rights issue. ISX will suspend trading of IMAP starting October 6, 2012.
- The rights offering procedures of Mamoura Real Estate Investment (SMRI) started today (September 26, 2012) to increase the capital by issuing 2.11bn rights shares.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Kheir Financial Investment	VKHF	0.320	3.2%	0.4
Modern for Animal Agr. Prod.	AMAP	0.970	2.1%	7.6
Mamoura Real Estate	SMRI	2.440	2.1%	67.7
Al-Ameen Insurance	NAME	0.980	2.1%	0.4
Gulf Insurance and Reinsurance	NGIR	0.730	1.4%	0.6

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance	NDSA	2.130	-9.8%	0.4
Modern Sewing	IMOS	3.680	-9.1%	41.6
Ashour Hotel	HASH	9.500	-6.9%	2.4
AL- Kindi for Prod. of Veterinary	IKLV	3.330	-4.3%	33.9
Investment Bank of Iraq	BIBI	1.050	-1.9%	46.0

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	554.7	474.1	25.7%
AL-Mansour Hotel	HMAN	347.1	296.6	16.1%
Commercial Bank of Iraq	BCOI	163.4	139.6	7.6%
National Chemical Industries	INCP	117.9	100.8	5.5%
Bank of Baghdad	BBOB	102.6	87.7	4.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	722.7	602.3	33.5%
Insurance Sector	3.6	3.0	0.2%
Investment Sector	0.5	0.4	0.0%
Services Sector	127.2	106.0	5.9%
Industry Sector	303.5	252.9	14.1%
Hotels & Tourism Sec.	433.5	361.3	20.1%
Agriculture Sector	563.8	469.8	26.2%
Total	2,154.9	1,795.7	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,416 / \$1,531, +0.03%**. The number of traded shares was **0.9bn** and the trading volume was **ID2.2bn (\$1.8mn)**.

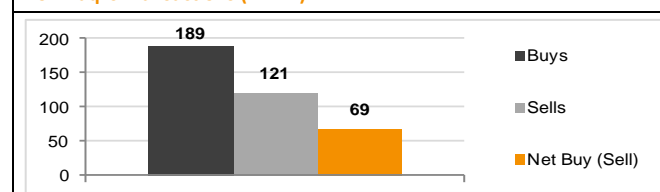
Non Iraqis executed 121 transactions in this session:

Buys - 71 transactions in 12 companies operating in banking, services, industry and hotels&tourism sectors.

Sells - 50 transactions in 8 companies operating in banking, services and industry sectors.

Net purchases reached **ID69mn (\$57K)**, while their share in total trading volume was **7.2%**.

Non Iraqi's Transactions (ID mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	-	no trade	0.82	-	-	-	-	-	-	10.1	102.5	6M12	7.2	1.0
Babylon Bank	BBAY	0.74	0.74	0.75	-1.3%	0.75	0.74	12	108	80	24.2	61.7	6M12	18.9	0.7
Bank of Baghdad***	BBOB	1.43	1.44	1.43	0.7%	1.45	1.43	41	71	103	79.9	210.0	6M12	9.4	1.6
Commercial Bank of Iraq	BCOI	1.20	1.19	1.20	-0.8%	1.20	1.19	32	137	163	31.1	99.2	6M12	6.4	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	2.44	2.40	2.44	-1.6%	2.44	2.40	3	1	3	12.0	211.6	6M12	8.1	2.0
Economy Bank	BEFI	-	Suspend/GA	1.29	-	-	-	-	-	-	11.3	107.5	6M12	4.0	1.0
Elaf Islamic Bank***	BELF	0.90	0.90	0.90	0.0%	0.90	0.90	2	41	37	15.9	114.0	6M12	8.3	1.1
Gulf Commercial Bank***	BGUC	0.98	0.98	0.98	0.0%	0.98	0.97	11	25	25	53.7	102.1	6M12	4.8	0.9
Investment Bank of Iraq ***	BIBI	1.07	1.05	1.07	-1.9%	1.07	1.05	27	52	55	104.1	109.4	6M12	19.4	1.1
Iraqi Islamic Bank***	BIIB	1.10	1.10	1.10	0.0%	1.10	1.10	2	23	25	52.6	139.3	6M12	7.9	1.5
Middle East Bank***	BIME	1.25	1.24	1.25	-0.8%	1.25	1.24	13	48	59	129.3	155.0	6M12	8.9	1.2
Kurdistan Int. Bank***	BKUI	2.19	2.14	2.18	-1.8%	2.19	2.14	25	46	98	44.6	535.0	6M12	12.3	2.8
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	6M12	6.2	0.8
Al-Mansour Bank***	BMNS	1.16	1.16	1.16	0.0%	1.16	1.16	12	18	20	36.8	228.1	6M12	19.8	2.5
National Bank of Iraq ***	BNOI	-	no trade	0.78	-	-	-	-	-	-	2.2	98.8	6M12	6.8	1.0
North Bank	BNOR	2.28	2.30	2.28	0.9%	2.31	2.28	22	21	47	139.3	402.5	6M12	5.0	1.8
Credit Bank of Iraq***	BROI	1.95	1.95	1.95	0.0%	1.95	1.95	2	2	3	6.8	243.8	6M12	22.4	1.8
Sumer Commercial Bank***	BSUC	-	no trade	0.80	-	-	-	-	-	-	1.9	100.7	6M12	24.7	1.1
United Bank***	BUND	1.84	1.84	1.84	0.0%	1.84	1.84	4	2	4	184.2	383.3	6M12	6.8	1.9
Union Bank***	BUOI	-	no trade	0.84	-	-	-	-	-	-	6.2	70.0	6M12	6.4	1.2
Banking Sector Total								208	593	723					
Insurance Sector															
AHliya For Insurance	NAHF	0.93	0.93	0.92	1.1%	0.93	0.93	4	2	2	1.2	1.9	3M12	3.8	0.8
Al-Ameen for Insurance	NAME	0.98	0.98	0.96	2.1%	0.98	0.98	1	1	0	1.0	1.6	6M12	10.7	0.8
Dar Al-Salam for Insurance	NDSA	2.13	2.13	2.36	-9.7%	2.13	2.13	2	0	1	0.4	4.3	3M12	4.3	1.5
Gulf Insurance&Reinsurance	NGIR	0.73	0.73	0.72	1.4%	0.73	0.73	2	1	1	1.3	1.2	6M12	2.9	0.6
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
Insurance Sector Total								9	4	4					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	-	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	6M12	-	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	0.32	0.32	0.31	3.2%	0.32	0.32	2	2	0	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.60	-	-	-	-	-	-	-	2.7	6M12	-	1.5
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.21	-	-	-	-	-	-	0.0	1.2	6M12	53.5	1.1
Investment Sector Total								2	2	0					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.90	-	-	-	-	-	-	0.0	16.8	6M12	-	2.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	49.9	6.9	6M12	21.8	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	45.00	-	-	-	-	-	-	0.3	6.0	6M12	13.1	9.4
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	42.2	32.8	6M12	14.4	1.9
Kharkh Tour Amusement City	SKTA	9.25	9.25	9.25	0.0%	9.25	9.25	1	0	0	0.7	1.8	9M11	17.8	6.6
Al-Mosul for Funfairs	SMOF	18.50	18.50	18.70	-1.1%	18.50	18.50	2	0	1	1.2	6.2	6M12	12.5	4.9
Mamoura Realestate Inv.***	SMRI	2.42	2.44	2.39	2.1%	2.44	2.36	34	34	81	24.9	30.5	6M12	-	2.7
AL-Nukhba for Construction	SNUC	1.97	2.00	1.98	1.0%	2.00	1.93	31	23	45	0.6	3.3	3M12	-	1.6
Services Sector Total								68	56	127					
Industry Sector															
Baghdad for Packing Materials	IBPM	4.70	4.70	4.69	0.2%	4.95	4.70	12	3	16	1.1	2.1	6M12	-	43.9
Baghdad Soft Drinks***	IBSD	1.18	1.18	1.18	0.0%	1.18	1.18	13	40	47	53.8	130.8	6M12	11.2	1.0
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	2.04	2.06	2.04	1.0%	2.09	2.04	22	13	26	9.6	3.9	6M12	30.8	1.8
Nationality Househ. Furniture	IHFI	1.10	1.10	1.10	0.0%	1.10	1.10	1	0	0	0.0	1.2	6M12	13.4	0.7
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	46.4	6.6	6M12	2.5	1.5
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.91	-	-	-	-	-	-	0.7	2.9	3M12	-	1.7
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	-	16.5	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	Suspend/GA	2.75	-	-	-	-	-	-	0.2	2.3	6M12	77.0	1.7
Iraqi For Tufted Carpets	IITC	4.56	4.55	4.60	-1.1%	4.56	4.55	2	0	1	0.3	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.1	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	3.42	3.33	3.48	-4.3%	3.43	3.33	44	12	41	10.2	10.0	3M12	5.1	2.2
Al-Mansour Pharma. Ind.	IMAP	1.66	1.67	1.66	0.6%	1.72	1.66	11	2	4	3.0	4.5	6M12	6.5	1.4
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.66	0.66	0.66	0.0%	0.66	0.66	2	1	1	0.3	3.1	6M12	18.9	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	43.0	7.8	3M12	-	2.0
Modern Sewing	IMOS	4.05	3.68	4.05	-9.1%	4.05	3.65	32	13	50	5.9	2.8	6M12	15.5	4.2
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	3.5	17.6	6M12	-	2.1
National Chemical Industries	INCP	1.00	0.99	1.00	-1.0%	1.01	0.99	39	118	118	27.9	12.5	3M12	-	1.8
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	7.25	7.25	7.25	0.0%	7.25	7.25	1	0	0	57.8	9.1	3M12	-	7.3
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	31.0	8.1	3M12	-	4.6
Industry Sector Total								179	203	304					
Hotels & Tourism Sector															
Ashour Hotel	HASH	9.50	9.50	10.20	-6.9%	9.50	9.50	5	0	3	0.8	3.0	9M11	-	18.7
Baghdad Hotel	HBAG	9.29	9.29	9.20	1.0%	9.30	9.29	6	1	9	25.6	29.8	6M12	-	11.0
Babylon Hotel	HBAY	30.00	30.26	30.75	-1.6%	30.75	30.00	7	1	18	11.8	34.0	6M12	173.6	149.0
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	17.8	28.8	3M11	-	13.2
Karbala Hotels	HKAR	4.00	4.00	4.00	0.0%	4.00	4.00	13	1	6	2.0	5.4	3M12	39.9	3.3
Al- Mansour Hotel	HMAN	33.85	33.60	34.00	-1.2%	33.90	33.60	9	10	347	30.2	81.8	3M12	-	27.6
National for Tourist Invest.	HNTI	19.50	19.50	19.50	0.0%	19.50	19.50	27	2	43	6.7	57.8	6M12	45.4	12.3
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.00	17.95	18.00	-0.3%	18.00	17.95	6	0	8	2.1	18.5	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	29.00	-	-	-	-	-	-	1.4	1.0	6M12	-	-
Hotel&Tourism Sector Total								73	16	434					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.80	-	-	-	-	-	-	0.0	0.4	9M11	10.9	3.5
Iraqi Agricultural Prod. Marketing Meat	AIPM	9.00	8.80	8.90	-1.1%	9.00	8.76	23	63	555	335.7	27.5	6M12	-	5.7
Iraqi Agricultural Products	AIRP	-	no trade	8.15	-	-	-	-	-	-	0.2	2.4	6M12	15.9	2.8
Iraqi for Seed Production	AISP	-	no trade	4.25	-	-	-	-	-	-	4.3	14.2	3M12	-	2.7
Modern for Animal Production	AMAP	0.96	0.97	0.95	2.1%	1.00	0.96	10	9	9	2.2	1.5	3M12	6.5	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	19.00	-	-	-	-	-	-	0.2	4.8	FY11	48.2	4.0
Agriculture Sector Total								33	72	564					
Grand Total								572	946	2,155					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.