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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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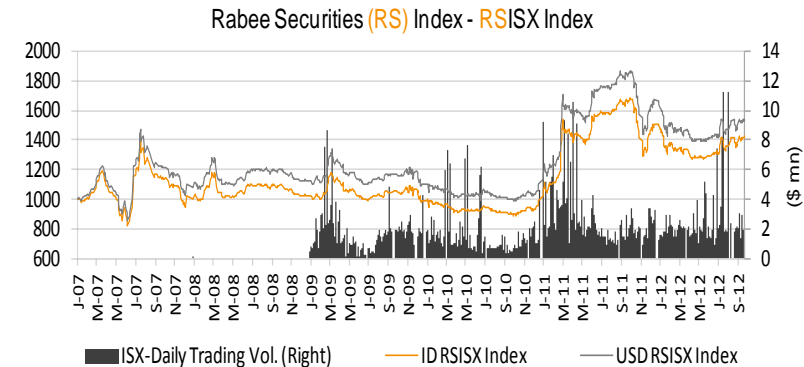
Daily Bulletin / Thursday

Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID2,500,998,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1426	0.7%	-5.2%
USD RSISX	1542	0.7%	-7.5%

News from Iraq

Politics

- Calls were raised by an al-Iraqiya Bloc MP to host Premier Nouri al-Maliki in the Parliament due to the ongoing deterioration in the security situation in the country, as well as the atrocities of the Syrian army on the Iraqi Qaem border area. (Aswat Al-Iraq)
- Iraqi Prime Minister Nouri al-Maliki turned down an invitation by his Turkish counterpart, Recep Tayyip Erdogan, for visiting Ankara. Turkish NTV reported that Erdogan has invited Maliki to Ankara in a bid to mend the strained ties between the two countries. Maliki informing him that he will not be able to visit Ankara as he is scheduled for visits to other foreign countries. (AKnews)
- Parliament sources said that the voting on the Infrastructure Law was postponed. No date was designated for another vote due to the differences among political blocs. (Aswat Al-Iraq)

Economics

- Iraq's cabinet has approved three oil and gas contracts awarded to foreign firms in the 4th round energy auction in May. Government spokesman Ali al-Dabbagh said cabinet approved an initial gas exploration contract with Pakistan Petroleum for gas Block 8, another deal led by Russia's Lukoil along with Inpex of Japan to develop oil Block 10, and the deal with Russia's Bashneft to develop oil Block 12. (Iraq Business News)
- Iraq's crude oil production has risen to the highest level since 1979, according to a report from Bloomberg. Citing Oil Ministry sources, the news agency says output has hit 3.328mn bpd, of which 2.484mn bpd are exported from Basra. (Iraq Business News)
- The Iraqi government has sent an official delegation to Finland to sign an agreement with country to strengthen bilateral ties. The delegation is expected to sign a cooperation protocol where the two nations vow to cooperate and develop trade and economic, political and social relations. (AKnews)

ISX - Company Announcements

- The Modern for Animal Agricultural Production (AMAP) will hold AGM on October 18, 2012 to discuss 2011 financial results, distributing cash dividend and capital increase through 150% rights issue. ISX will suspend trading of AMAP on October 11, 2012.
- The rights offering procedures of National Bank of Iraq (BNOI) will start on September 30, 2012 to increase the capital by issuing 47.5bn rights shares.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Mamoura Realestate	SMRI	2.550	4.5%	26.7
Al-Kheir Financial Investment	VKHF	0.330	3.1%	0.4
Dar Es Salaam Inv. Bank	BDSI	2.450	2.1%	15.3
Baghdad Soft Drinks	IBSD	1.200	1.7%	24.7
North Bank	BNOR	2.330	1.3%	184.7

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Carton Manufac. and Trading	IICM	0.820	-9.9%	0.0
Kurdistan Int. Bank	BKUI	2.060	-3.7%	12.9
Fallujah Construction Materials	IFCM	2.010	-2.4%	0.3
Ahliya Insurance	NAHF	0.910	-2.2%	0.1
National for Tourist Investment	HNTI	19.100	-2.1%	1.2

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	621.4	531.1	24.8%
Iraqi Middle East Inv. Bank	BIME	301.5	257.7	12.1%
Investment Bank of Iraq	BIBI	263.0	224.8	10.5%
AL-Mansour Hotel	HMAN	239.1	204.3	9.6%
Iraqi Agr. Products Mark. Meat	AIPM	222.7	190.4	8.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,843.7	1,536.4	73.7%
Insurance Sector	0.1	0.1	0.0%
Investment Sector	0.5	0.4	0.0%
Services Sector	45.4	37.8	1.8%
Industry Sector	126.6	105.5	5.1%
Hotels & Tourism Sec.	255.5	212.9	10.2%
Agriculture Sector	229.2	191.0	9.2%
Total	2,501.0	2,084.2	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,426 / \$1,542, +0.7%**. The number of traded shares was **1.4bn** and the trading volume was **ID2.5bn (\$2.1mn)**.

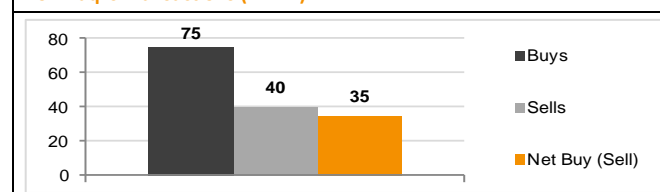
Non Iraqis executed 72 transactions in this session:

Buys - 51 transactions in 8 companies operating in banking, services and industry sectors.

Sells - 21 transactions in 8 companies operating in banking, services, industry and hotels&tourism sectors.

Net purchases reached **ID35mn (\$29K)**, while their share in total trading volume was **2.3%**.

Non Iraqi's Transactions (ID mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	-	no trade	0.82	-	-	-	-	-	-	9.8	102.5	6M12	7.2	1.0
Babylon Bank	BBAY	0.74	0.73	0.74	-1.4%	0.74	0.73	5	33	24	24.1	60.8	6M12	18.7	0.7
Bank of Baghdad***	BBOB	1.43	1.42	1.44	-1.4%	1.44	1.42	26	29	42	80.3	207.1	6M12	9.3	1.6
Commercial Bank of Iraq	BCOI	1.19	1.18	1.19	-0.8%	1.19	1.18	28	75	88	31.5	98.3	6M12	6.3	0.8
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	2.42	2.45	2.40	2.1%	2.45	2.42	9	8	18	11.6	216.0	6M12	8.2	2.1
Economy Bank	BEFI	-	Suspend/GA	1.29	-	-	-	-	-	-	11.4	107.5	6M12	4.0	1.0
Elaf Islamic Bank***	BELF	0.90	0.90	0.90	0.0%	0.90	0.90	7	7	6	15.9	114.0	6M12	8.3	1.1
Gulf Commercial Bank***	BGUC	0.98	0.97	0.98	-1.0%	0.98	0.97	19	78	77	53.3	101.0	6M12	4.7	0.9
Investment Bank of Iraq ***	BIBI	1.04	1.05	1.05	0.0%	1.05	1.03	48	252	263	104.0	109.4	6M12	19.4	1.1
Iraqi Islamic Bank***	BIIB	1.10	1.10	1.10	0.0%	1.10	1.10	4	128	141	53.7	139.3	6M12	7.9	1.5
Middle East Bank***	BIME	1.24	1.25	1.24	0.8%	1.25	1.24	52	242	301	132.2	156.3	6M12	8.9	1.3
Kurdistan Int. Bank***	BKUI	2.13	2.06	2.14	-3.7%	2.13	2.06	10	8	15	44.3	515.0	6M12	11.8	2.7
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	6M12	6.2	0.8
Al-Mansour Bank***	BMNS	1.17	1.16	1.16	0.0%	1.17	1.16	14	21	25	36.5	228.1	6M12	19.8	2.5
National Bank of Iraq ***	BNOI	-	no trade	0.78	-	-	-	-	-	-	2.2	98.8	6M12	6.8	1.0
North Bank	BNOR	2.30	2.33	2.30	1.3%	2.34	2.30	15	95	222	141.0	407.8	6M12	5.1	1.8
Credit Bank of Iraq***	BROI	-	no trade	1.95	-	-	-	-	-	-	6.8	243.8	6M12	22.4	1.8
Sumer Commercial Bank***	BSUC	0.80	0.80	0.80	0.0%	0.80	0.80	2	0	0	1.8	100.7	6M12	24.7	1.1
United Bank***	BUND	1.84	1.86	1.84	1.1%	1.86	1.81	30	336	621	161.2	387.5	6M12	6.9	1.9
Union Bank***	BUOI	-	no trade	0.84	-	-	-	-	-	-	6.1	70.0	6M12	6.4	1.2
Banking Sector Total								269	1,313	1,844					
Insurance Sector															
AHliya For Insurance	NAHF	0.91	0.91	0.93	-2.2%	0.91	0.91	1	0	0	1.2	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	-	no trade	0.98	-	-	-	-	-	-	1.0	1.6	6M12	10.7	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.13	-	-	-	-	-	-	0.4	4.3	3M12	4.3	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.73	-	-	-	-	-	-	1.3	1.2	6M12	2.9	0.6
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
Insurance Sector Total								1	0	0					

Performance of Traded Shares

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Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	-	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	6M12	-	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	0.33	0.33	0.32	3.1%	0.33	0.33	2	2	0	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.60	-	-	-	-	-	-	-	2.7	6M12	-	1.5
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.21	-	-	-	-	-	-	0.0	1.2	6M12	53.5	1.1
Investment Sector Total								2	2	0					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.90	-	-	-	-	-	-	0.0	16.8	6M12	-	2.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	50.5	6.9	6M12	21.8	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	45.00	-	-	-	-	-	-	0.3	6.0	6M12	13.1	9.4
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	40.9	32.8	6M12	14.4	1.9
Kharkh Tour Amusement City	SKTA	-	no trade	9.25	-	-	-	-	-	-	0.7	1.8	9M11	17.8	6.6
Al-Mosul for Funfairs	SMOF	-	no trade	18.50	-	-	-	-	-	-	1.2	6.2	6M12	12.5	4.9
Mamoura Realestate Inv.***	SMRI	2.44	2.55	2.44	4.5%	2.55	2.44	29	13	32	25.1	31.9	6M12	-	2.9
AL-Nukhba for Construction	SNUC	1.99	2.00	2.00	0.0%	2.00	1.95	22	7	13	0.7	3.3	3M12	-	1.6
Services Sector Total								51	20	45					
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	4.70	-	-	-	-	-	-	1.0	2.1	6M12	-	43.9
Baghdad Soft Drinks***	IBSD	1.18	1.20	1.18	1.7%	1.20	1.17	10	25	30	53.7	133.0	6M12	11.4	1.0
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	2.01	2.01	2.06	-2.4%	2.01	2.01	1	0	0	9.3	3.8	6M12	30.1	1.7
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.2	6M12	13.4	0.7
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	46.6	6.6	6M12	2.5	1.5
Iraqi for Carton Manufact. and Trading	IICM	0.82	0.82	0.91	-9.9%	0.82	0.82	1	0	0	0.7	2.6	3M12	-	1.5
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	-	16.5	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	Suspend/GA	2.75	-	-	-	-	-	-	0.2	2.3	6M12	77.0	1.7
Iraqi For Tufted Carpets	IITC	4.55	4.55	4.55	0.0%	4.55	4.55	3	0	1	0.3	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.1	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	3.26	3.27	3.33	-1.8%	3.29	3.25	49	17	55	10.8	9.8	3M12	5.0	2.2
Al-Mansour Pharma. Ind.	IMAP	1.64	1.66	1.67	-0.6%	1.69	1.61	22	7	11	3.1	4.5	6M12	6.5	1.3
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

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Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.65	0.65	0.66	-1.5%	0.65	0.65	2	0	0	0.3	3.0	6M12	18.6	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	43.4	7.8	3M12	-	2.0
Modern Sewing	IMOS	3.32	3.61	3.68	-1.9%	3.90	3.32	11	2	7	5.9	2.7	6M12	15.2	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	3.5	17.6	6M12	-	2.1
National Chemical Industries	INCP	0.99	0.97	0.99	-2.0%	0.99	0.96	24	22	22	27.8	12.3	3M12	-	1.8
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	7.25	7.26	7.25	0.1%	7.26	7.25	3	0	2	57.8	9.1	3M12	-	7.3
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	32.0	8.1	3M12	-	4.6
Industry Sector Total								126	73	127					
Hotels & Tourism Sector															
Ashour Hotel	HASH	9.55	9.50	9.50	0.0%	9.55	9.50	3	0	1	0.8	3.0	9M11	-	18.7
Baghdad Hotel	HBAG	9.27	9.28	9.29	-0.1%	9.28	9.27	2	0	1	25.3	29.7	6M12	-	11.0
Babylon Hotel	HBAY	30.50	30.25	30.26	0.0%	30.50	30.25	2	0	7	11.8	34.0	6M12	173.5	148.9
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	17.8	28.8	3M11	-	13.2
Karbala Hotels	HKAR	-	no trade	4.00	-	-	-	-	-	-	2.0	5.4	3M12	39.9	3.3
Al- Mansour Hotel	HMAN	33.00	33.00	33.60	-1.8%	33.00	33.00	7	7	239	32.2	80.4	3M12	-	27.1
National for Tourist Invest.	HNTI	19.25	19.10	19.50	-2.1%	19.25	19.10	2	0	1	6.7	56.6	6M12	44.5	12.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.00	18.00	17.95	0.3%	18.00	17.80	5	0	6	2.2	18.6	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	29.00	-	-	-	-	-	-	1.4	1.0	6M12	-	-
Hotel&Tourism Sector Total								21	8	255					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.80	-	-	-	-	-	-	0.0	0.4	9M11	10.9	3.5
Iraqi Agricultural Prod. Marketing Meat	AIPM	8.88	8.85	8.80	0.6%	8.88	8.84	12	25	223	336.3	27.7	6M12	-	5.7
Iraqi Agricultural Products	AIRP	-	no trade	8.15	-	-	-	-	-	-	0.2	2.4	6M12	15.9	2.8
Iraqi for Seed Production	AISP	-	no trade	4.25	-	-	-	-	-	-	4.3	14.2	3M12	-	2.7
Modern for Animal Production	AMAP	0.98	0.97	0.97	0.0%	0.98	0.97	6	7	7	2.2	1.5	3M12	6.5	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	19.00	-	-	-	-	-	-	0.2	4.8	FY11	48.2	4.0
Agriculture Sector Total								18	32	229					
Grand Total								488	1,447	2,501					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.