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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Thursday

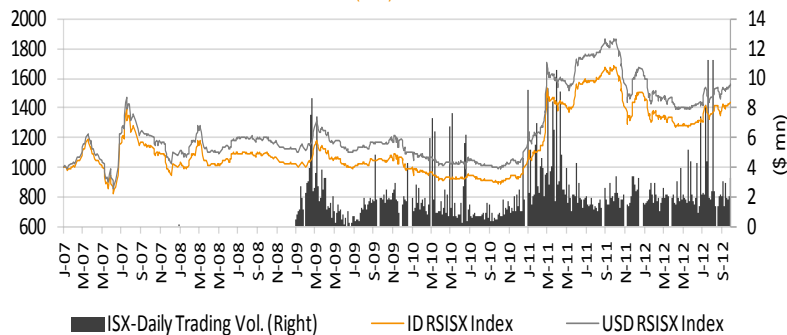
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID3,343,515,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1441	0.3%	-4.2%
USD RSISX	1558	0.3%	-6.6%

News from Iraq

Politics

- White Iraqiya bloc Secretary General Jamal al-Bateekh said that the coming visit of Premier Nouri al-Maliki will help solving the Syrian crisis. In a press statement, he pointed out that "Iraq has sincere desire to end the Syrian crisis by supporting the will of the Syrian people and rejecting foreign intervention". (Aswat Al-Iraq)
- Kurdish region president Masoud Barzani discussed with Turkish foreign minister Ahmet Davudoglu bilateral relations and the road map adopted by the Turkish Justice and Development Party to solve the Kurdish question. (Aswat Al-Iraq)
- Kurdish Security Advisor handed a message from President Masoud Barzani to Vice-Emir of Kuwait related to the situation in the region and bilateral issues of mutual concern, as reported by Kuwaiti News Agency. The message is connected with the situation in the region and bilateral of joint interests. (Aswat Al-Iraq)

Economics

- Director General of Basra Gas Company Ali Hussein Khudhair announced that the company, in cooperation with Shell Company, achieved good increases in liquid and dry gas production, pointing that the company will commence it is actual work at the beginning of 2013. Khudhair told that the increase in production reached to 30mn cubic feet/day, while the liquid gas production reached to 200mn cubic feet.
- Iraq is to increase export oil exports to Jordan from 10K bpd to 15K bpd at a discounted price, Jordanian Energy Minister Alaa Batayneh said. Following repeated requests by the kingdom, the two countries have agreed that Iraq will sell the additional 5K bpd at a discount of \$18 per barrel. (Iraq Business News)
- On the occasion of the International Day of Non-Violence, the Special Representative of the Secretary-General (SRSG) for Iraq, Mr. Martin Kobler, called on all Iraqis to commit to resolving differences solely through non-violent means. (Iraq Business News)
- Forbes reports that Nigeria's richest man, Aliko Dangote, plans to expand his Dangote Cement Company into Iraq, among other countries. Dangote, whose worth is estimated at about \$12.5bn recently told the Financial Times that construction on a plant in Iraq could begin as early as next year. (Iraq Business News)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ahlyia for Agricultural Prod.	AAHP	0.950	6.7%	0.8
Dar Es Salaam Inv. Bank	BDSI	2.600	6.1%	122.3
Al-Khazer for Construction Materials	IKHC	2.110	5.5%	0.2
Elaf Islamic Bank	BELF	0.920	4.6%	0.1
Iraqi For Tufted Carpets	IITC	4.690	4.2%	5.8

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Seed Production	AISP	4.200	-4.6%	7.3
Iraqi Islamic Bank	BIIB	1.080	-1.8%	53.6
Fallujah Construction Materials	IFCM	2.070	-1.4%	1.0
Union Bank of Iraq	BUOI	0.810	-1.2%	0.3
United Bank	BUND	1.820	-1.1%	2.0

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	1,481.8	1,266.5	44.3%
Investment Bank of Iraq	BIBI	371.7	317.7	11.1%
North Bank	BNOR	242.5	207.2	7.3%
Mansour Bank	BMNS	168.6	144.1	5.0%
AL-Mansour Hotel	HMAN	149.1	127.5	4.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,772.6	2,310.5	82.9%
Insurance Sector	-	-	-
Investment Sector	0.5	0.4	0.0%
Services Sector	71.5	59.6	2.1%
Industry Sector	259.9	216.6	7.8%
Hotels & Tourism Sec.	228.8	190.6	6.8%
Agriculture Sector	10.2	8.5	0.3%
Total	3,343.5	2,786.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,441 / \$1,558, +0.3%**. The number of traded shares was **2.3bn** and the trading volume was **ID3.3bn (\$2.8mn)**.

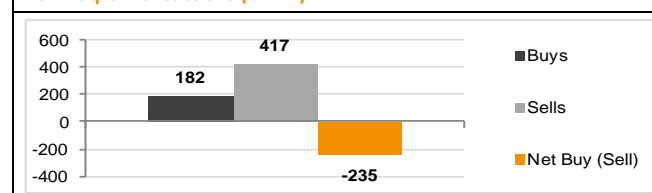
Non Iraqis executed 123 transactions in this session:

Buys - 62 transactions in 13 companies operating in banking, services and industry sectors.

Sells - 61 transactions in 6 companies operating in banking and industry sectors.

Net sales realized at **ID235mn (\$195K)**, while their share in total trading volume was **9.0%**.

Non Iraqi's Transactions (ID mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	0.82	0.82	0.81	1.2%	0.82	0.82	2	1	1	7.6	102.5	6M12	7.2	1.0
Babylon Bank	BBAY	0.74	0.75	0.74	1.4%	0.75	0.74	20	104	78	24.3	62.5	6M12	19.2	0.7
Bank of Baghdad***	BBOB	1.48	1.49	1.48	0.7%	1.49	1.48	31	69	102	81.4	217.3	6M12	9.8	1.7
Commercial Bank of Iraq	BCOI	1.19	1.20	1.19	0.8%	1.20	1.19	10	12	14	29.6	100.0	6M12	6.4	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	2.44	2.60	2.45	6.1%	2.62	2.44	44	58	147	10.7	229.2	6M12	8.7	2.2
Economy Bank	BEFI	-	Suspend/GA	1.29	-	-	-	-	-	-	11.9	107.5	6M12	4.0	1.0
Elaf Islamic Bank***	BELF	0.92	0.92	0.88	4.5%	0.92	0.92	1	0	0	15.2	116.5	6M12	8.5	1.1
Gulf Commercial Bank***	BGUC	0.99	1.00	0.99	1.0%	1.00	0.99	19	30	30	55.2	104.2	6M12	4.9	1.0
Investment Bank of Iraq ***	BIBI	1.06	1.05	1.06	-0.9%	1.06	1.05	37	353	372	113.2	135.6	6M12	24.1	1.3
Iraqi Islamic Bank***	BIIB	1.10	1.08	1.10	-1.8%	1.10	1.05	9	60	64	54.1	136.8	6M12	7.8	1.4
Middle East Bank***	BIME	1.28	1.29	1.27	1.6%	1.29	1.28	120	1,151	1,482	145.3	161.3	6M12	9.2	1.3
Kurdistan Int. Bank***	BKUI	2.24	2.25	2.21	1.8%	2.26	2.24	49	30	68	45.7	562.5	6M12	12.9	2.9
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	6M12	6.2	0.8
Al-Mansour Bank***	BMNS	1.18	1.19	1.18	0.8%	1.20	1.17	43	143	169	36.5	234.0	6M12	20.3	2.6
National Bank of Iraq ***	BNOI	-	no trade	0.78	-	-	-	-	-	-	1.9	98.8	6M12	6.8	1.0
North Bank	BNOR	2.32	2.33	2.32	0.4%	2.33	2.31	28	105	242	142.8	407.8	6M12	5.1	1.8
Credit Bank of Iraq***	BROI	1.95	1.95	1.95	0.0%	1.95	1.95	1	0	0	6.7	243.8	6M12	22.4	1.8
Sumer Commercial Bank***	BSUC	-	no trade	0.80	-	-	-	-	-	-	1.8	100.7	6M12	24.7	1.1
United Bank***	BUND	1.84	1.82	1.84	-1.1%	1.84	1.82	6	1	2	137.8	379.2	6M12	6.7	1.9
Union Bank***	BUOI	0.81	0.81	0.82	-1.2%	0.81	0.81	1	0	0	5.9	67.5	6M12	6.2	1.1
Banking Sector Total								421	2,117	2,773					
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	1.0	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	-	no trade	0.94	-	-	-	-	-	-	0.9	1.6	6M12	10.3	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.13	-	-	-	-	-	-	0.3	4.3	3M12	4.3	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.78	-	-	-	-	-	-	1.3	1.3	6M12	3.1	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
Insurance Sector Total								-	-	-					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	-	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	6M12	-	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	1.60	1.65	1.60	3.1%	1.65	1.60	2	0	0	-	2.8	6M12	-	1.5
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.21	-	-	-	-	-	-	0.0	1.2	6M12	53.5	1.1
Investment Sector Total								2	0	0					
Services Sector															
Al-Ameen Estate Inv.	SAEI	2.90	2.90	2.90	0.0%	2.90	2.90	1	1	3	0.0	16.8	6M12	-	2.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	53.4	6.9	6M12	21.8	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	44.50	-	-	-	-	-	-	0.3	5.9	6M12	12.9	9.3
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	36.6	32.8	6M12	14.4	1.9
Kharkh Tour Amusement City	SKTA	-	no trade	9.70	-	-	-	-	-	-	0.7	1.9	9M11	18.7	7.0
Al-Mosul for Funfairs	SMOF	-	no trade	18.75	-	-	-	-	-	-	1.3	6.3	6M12	12.7	4.9
Mamoura Realestate Inv.***	SMRI	2.58	2.64	2.58	2.3%	2.64	2.56	47	26	69	24.9	33.0	6M12	-	3.0
AL-Nukhba for Construction	SNUC	-	Suspend/GA	2.00	-	-	-	-	-	-	0.8	3.3	3M12	-	1.6
Services Sector Total								48	27	71					
Industry Sector															
Baghdad for Packing Materials	IBPM	4.50	4.50	4.50	0.0%	4.50	4.50	1	0	2	0.9	2.0	6M12	-	42.0
Baghdad Soft Drinks***	IBSD	1.17	1.17	1.16	0.9%	1.17	1.16	31	84	98	54.4	129.7	6M12	11.1	1.0
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	2.07	2.07	2.10	-1.4%	2.07	2.07	5	1	1	9.4	3.9	6M12	31.0	1.8
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.2	6M12	13.4	0.7
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	46.3	6.6	6M12	-	1.5
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.82	-	-	-	-	-	-	0.7	2.6	3M12	-	1.5
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	-	16.5	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	Suspend/GA	2.75	-	-	-	-	-	-	0.2	2.3	6M12	77.0	1.7
Iraqi For Tufted Carpets	IITC	4.50	4.69	4.50	4.2%	4.69	4.50	15	1	7	0.3	2.0	3M12	4.3	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	2.11	2.11	2.00	5.5%	2.11	2.11	2	0	0	0.1	1.9	3M12	-	2.2
AL- Kindi of Veterinary Vac.	IKLV	3.35	3.39	3.35	1.2%	3.39	3.33	17	7	23	12.9	10.2	3M12	5.2	2.3
Al-Mansour Pharma. Ind.	IMAP	1.51	1.56	1.54	1.3%	1.57	1.51	50	43	66	2.9	4.2	6M12	6.1	1.3
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

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Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.60	-	-	-	-	-	-	0.3	2.8	6M12	17.2	0.7
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	43.3	7.8	3M12	-	2.0
Modern Sewing	IMOS	3.90	3.90	3.90	0.0%	3.90	3.90	9	6	24	7.4	2.9	6M12	16.4	4.4
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	3.5	17.6	6M12	-	2.1
National Chemical Industries	INCP	0.93	0.94	0.93	1.1%	0.95	0.93	16	41	38	28.3	11.9	3M12	-	1.7
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	7.26	7.26	7.25	0.1%	7.26	7.26	2	0	1	56.0	9.1	3M12	-	7.3
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	31.8	8.1	3M12	-	4.6
Industry Sector Total								148	183	260					
Hotels & Tourism Sector															
Ashour Hotel	HASH	10.00	10.00	10.00	0.0%	10.00	10.00	7	0	2	0.9	3.1	9M11	-	19.7
Baghdad Hotel	HBAG	9.00	9.05	8.97	0.9%	9.05	9.00	3	1	9	24.7	29.0	6M12	-	10.7
Babylon Hotel	HBAY	30.25	30.25	30.25	0.0%	30.25	30.25	4	0	15	11.1	34.0	6M12	173.5	148.9
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	17.8	28.8	3M11	-	13.2
Karbala Hotels	HKAR	-	no trade	4.00	-	-	-	-	-	-	1.9	5.4	3M12	39.9	3.3
Al- Mansour Hotel	HMAN	32.90	32.95	32.90	0.2%	32.95	32.90	8	5	149	40.0	80.3	3M12	-	27.1
National for Tourist Invest.	HNTI	19.25	19.30	19.25	0.3%	19.30	19.25	13	1	28	6.9	57.2	6M12	44.9	12.2
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	17.49	17.50	17.40	0.6%	17.55	17.49	28	1	26	2.4	18.1	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	29.00	-	-	-	-	-	-	1.1	1.0	6M12	-	-
Hotel&Tourism Sector Total								63	9	229					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	0.95	0.95	0.89	6.7%	0.95	0.95	1	1	1	0.0	0.5	9M11	13.0	4.2
Iraqi Agricultural Prod. Marketing Meat	AIPM	-	Suspend/GA	8.77	-	-	-	-	-	-	340.5	27.4	6M12	-	5.7
Iraqi Agricultural Products	AIRP	-	no trade	8.15	-	-	-	-	-	-	0.2	2.4	6M12	15.9	2.8
Iraqi for Seed Production	AISP	4.20	4.20	4.40	-4.5%	4.20	4.16	27	2	9	4.3	14.0	3M12	-	2.6
Modern for Animal Production	AMAP	0.96	0.96	0.97	-1.0%	0.96	0.96	1	1	0	2.1	1.4	3M12	6.4	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	16.50	-	-	-	-	-	-	0.2	4.1	FY11	41.9	3.5
Agriculture Sector Total								29	4	10					
Grand Total								711	2,341	3,344					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.