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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Tuesday

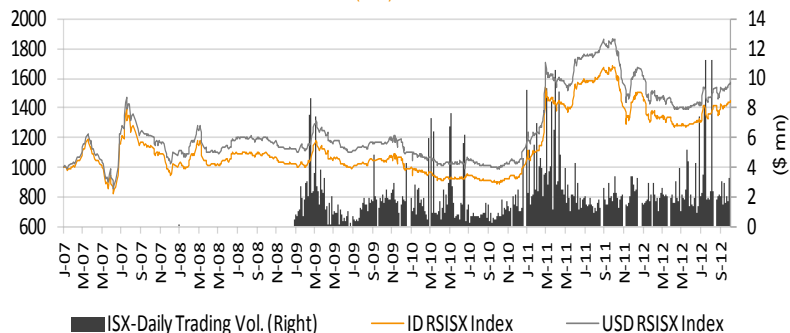
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID3,633,818,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1455	0.9%	-3.2%
USD RSISX	1574	0.9%	-5.7%

News from Iraq

Politics

- Iraqi Prime Minister Nuri Al Maliki headed to Moscow on Monday in an official visit upon the invitation of Russian President Vladimir Putin. Al Maliki is due to sign agreements with Russia in the fields of armament and energy; he said stressing that Iraq and Russia agree on the necessity to find a peaceful solution for the Syrian crisis. (Alsumaria TV)
- On October 4, 2012, the United States government, through the U.S. Agency for International Development (USAID), signed a memorandum of understanding (MOU) with Iraq's Council of Representatives (COR) to launch a joint program to improve access to the Iraqi legal system for vulnerable and disadvantaged populations. (Iraq Business News)
- The new Polish Ambassador to Iraq, Lech Stefaniak, presented his credentials to Iraqi Foreign Minister Hoshyar Zebari. The Minister welcomed the Ambassador and praised the friendly relations between the two countries, stressing the Ministry's readiness to provide all required assistance for the success of the Ambassador's mission. (Iraq Business News)

Economics

- Genel Energy said it will continue shipping crude oil from Iraqi Kurdistan, following confirmation from the KRG that it has finally received an initial payment from Baghdad. (Iraq Business News)
- The director of Karbala Investment Commission has announced that the cornerstone for a major housing complex has been laid. Ta'if Abdul Hussein told that the project will be implemented by a Turkish company along the highway linking Karbala and Najaf. The project consists of 1260 housing units, with associated infrastructure, at a cost of \$200mn. (Iraq Business News)

ISX - Company Announcements

- Al-Kheir Financial Investment (VKHF) will hold AGM on October 23, 2012 to discuss 2011 financial results, covering the loss of 2011 from the company reserves and distributing cash dividend. VKHF hasn't been trading since October 3, due to the failure to submit 2Q2012 financial results.
- The new shares of Iraqi Middle East Bank (BIME) from the capital increase to ID150bn will resume trading tomorrow (October 10, 2012).
- ISX suspended the trading of Dar Essalaam Investment Bank (BDSI) starting today (Oct. 9), due to the increase in share price by 10% in each two last sessions.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Tourist Village of Mosul Dam	HTVM	31.000	6.9%	1.3
Iraqi Islamic Bank	BIIB	1.100	6.8%	27.1
Fallujah Construction Materials	IFCM	2.190	4.3%	12.2
Ashur Bank	BASH	0.850	3.7%	0.5
Iraqi Engineering Works	IIEW	2.080	3.5%	2.7

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Khazer for Construction Materials	IKHC	2.000	-5.2%	0.3
National Bank of Iraq	BNOI	0.780	-2.5%	2.1
Baghdad for Packing Materials	IBPM	4.600	-2.3%	2.1
Al-Sadeer Hotel	HSAD	17.500	-1.5%	0.7
Modern Sewing	IMOS	3.750	-1.3%	27.5

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mansour Bank	BMNS	1,434.4	1,226.0	39.5%
Iraqi Middle East Inv. Bank	BIME	1,252.3	1,070.3	34.5%
Gulf Commercial Bank	BGUC	185.2	158.3	5.1%
Investment Bank of Iraq	BIBI	106.9	91.4	2.9%
United Bank	BUND	74.3	63.5	2.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	3,282.5	2,735.5	90.3%
Insurance Sector	0.6	0.5	0.0%
Investment Sector	-	-	-
Services Sector	11.3	9.4	0.3%
Industry Sector	205.0	170.9	5.6%
Hotels & Tourism Sec.	132.0	110.0	3.6%
Agriculture Sector	2.2	1.9	0.1%
Total	3,633.8	3,028.2	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,455 / \$1,574, +0.9%**. The number of traded shares was **2.8bn** and the trading volume was **ID3.6bn (\$3.0mn)**.

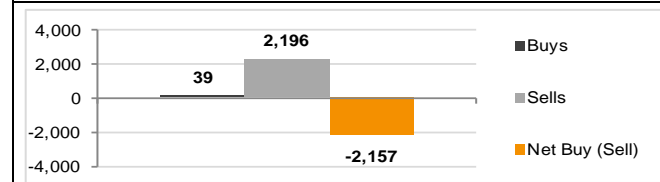
Non Iraqis executed 96 transactions in this session:

Buys - 42 transactions in 17 companies operating in banking, insurance, services and industry sectors.

Sells - 54 transactions in 4 companies operating in banking sector.

Net sales realized at **ID2.2bn (\$1.8mn)**, while their share in total trading volume was **30.7%**.

Non Iraqi's Transactions (ID mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	0.82	0.85	0.82	3.7%	0.85	0.82	4	1	1	6.8	106.3	6M12	7.5	1.1
Babylon Bank	BBAY	0.74	0.74	0.74	0.0%	0.74	0.73	10	56	41	24.1	61.7	6M12	18.9	0.7
Bank of Baghdad***	BBOB	1.50	1.50	1.51	-0.7%	1.51	1.50	15	46	69	83.6	218.8	6M12	9.8	1.7
Commercial Bank of Iraq	BCOI	1.21	1.20	1.20	0.0%	1.21	1.20	8	9	11	29.4	100.0	6M12	6.4	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	-	Suspend	3.14	-	-	-	-	-	-	11.1	276.8	6M12	10.5	2.6
Economy Bank ***	BEFI	-	no trade	1.13	-	-	-	-	-	-	9.7	141.3	6M12	5.2	1.3
Elaf Islamic Bank***	BELF	0.90	0.90	0.90	0.0%	0.90	0.90	1	0	0	14.5	114.0	6M12	8.3	1.1
Gulf Commercial Bank***	BGUC	1.01	1.01	1.00	1.0%	1.01	1.00	46	183	185	59.1	105.2	9M12	3.9	0.9
Investment Bank of Iraq ***	BIBI	1.02	1.02	1.03	-1.0%	1.03	1.02	15	105	107	116.6	131.8	6M12	23.4	1.3
Iraqi Islamic Bank***	BIIB	1.04	1.10	1.03	6.8%	1.10	1.03	20	31	32	55.4	139.3	6M12	7.9	1.5
Middle East Bank***	BIME	1.28	1.29	1.28	0.8%	1.30	1.28	113	972	1,252	169.1	161.3	6M12	9.2	1.3
Kurdistan Int. Bank***	BKUI	2.19	2.18	2.19	-0.5%	2.19	2.17	9	13	29	47.0	545.0	6M12	12.5	2.8
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	6M12	6.2	0.8
Al-Mansour Bank***	BMNS	1.18	1.19	1.20	-0.8%	1.20	1.17	36	1,225	1,434	37.4	234.0	6M12	20.3	2.6
National Bank of Iraq ***	BNOI	0.80	0.78	0.80	-2.5%	0.80	0.78	3	3	3	1.8	98.8	6M12	6.8	1.0
North Bank	BNOR	2.32	2.32	2.31	0.4%	2.32	2.31	8	19	44	145.4	406.0	6M12	5.1	1.8
Credit Bank of Iraq***	BROI	-	no trade	2.10	-	-	-	-	-	-	6.6	262.5	6M12	24.1	2.0
Sumer Commercial Bank***	BSUC	0.80	0.80	0.80	0.0%	0.80	0.80	3	0	0	2.2	100.7	6M12	24.7	1.1
United Bank***	BUND	1.85	1.91	1.85	3.2%	1.93	1.85	43	39	74	149.5	397.9	9M12	7.0	1.8
Union Bank***	BUOI	-	no trade	0.81	-	-	-	-	-	-	5.7	67.5	6M12	6.2	1.1
Banking Sector Total								334	2,703	3,283					
Insurance Sector															
AHliya For Insurance	NAHF	0.92	0.92	0.90	2.2%	0.92	0.92	1	0	0	0.9	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	0.94	0.94	0.94	0.0%	0.94	0.94	2	0	0	0.9	1.6	6M12	10.3	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.34	-	-	-	-	-	-	0.3	4.7	3M12	4.7	1.6
Gulf Insurance&Reinsurance	NGIR	0.73	0.73	0.72	1.4%	0.73	0.73	1	0	0	1.4	1.2	6M12	2.9	0.6
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
Insurance Sector Total								4	1	1					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	6M12	-	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.65	-	-	-	-	-	-	-	2.8	6M12	-	1.5
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.21	-	-	-	-	-	-	0.0	1.2	6M12	53.5	1.1
Investment Sector Total															
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.90	-	-	-	-	-	-	0.0	16.8	6M12	-	2.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	55.2	6.9	6M12	21.8	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	45.50	-	-	-	-	-	-	0.3	6.1	6M12	13.2	9.6
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	35.0	32.8	6M12	14.4	1.9
Kharkh Tour Amusement City	SKTA	9.50	9.50	9.50	0.0%	9.50	9.50	3	0	1	0.8	1.8	9M11	18.3	6.8
Al-Mosul for Funfairs	SMOF	18.76	19.00	18.75	1.3%	19.50	18.75	5	0	2	1.3	6.3	6M12	12.8	5.0
Mamoura Realestate Inv.***	SMRI	2.67	2.67	2.67	0.0%	2.69	2.64	11	3	9	23.2	33.4	6M12	-	3.0
AL-Nukhba for Construction	SNUC	-	Suspend/GA	2.00	-	-	-	-	-	-	0.8	3.3	3M12	-	1.6
Services Sector Total								19	3	11					
Industry Sector															
Baghdad for Packing Materials	IBPM	4.60	4.60	4.71	-2.3%	4.60	4.60	6	1	2	1.0	2.1	6M12	-	42.9
Baghdad Soft Drinks***	IBSD	1.17	1.17	1.17	0.0%	1.18	1.17	32	50	59	54.7	129.7	6M12	11.1	1.0
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	2.10	2.19	2.10	4.3%	2.19	2.10	27	7	15	9.1	4.1	6M12	32.8	1.9
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.2	6M12	13.4	0.7
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	46.4	6.6	6M12	-	1.5
Iraqi for Carton Manufact. and Trading	IICM	0.82	0.82	0.82	0.0%	0.82	0.82	1	0	0	0.7	2.6	3M12	-	1.5
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	-	16.5	3M12	7.7	1.1
Iraqi Engineering Works***	IIEW	2.20	2.08	2.01	3.5%	2.21	2.08	9	2	3	0.2	2.6	6M12	87.4	2.0
Iraqi For Tufted Carpets	IITC	4.55	4.51	4.55	-0.9%	4.55	4.51	5	0	1	0.3	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	2.00	2.00	2.11	-5.2%	2.00	2.00	1	0	0	0.1	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	3.40	3.40	3.39	0.3%	3.42	3.39	44	14	49	13.5	10.2	3M12	5.2	2.3
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	1.56	-	-	-	-	-	-	2.9	4.2	6M12	6.1	1.3
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.62	0.62	0.61	1.6%	0.62	0.62	1	0	0	0.3	2.9	6M12	17.7	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	44.3	7.8	3M12	-	2.0
Modern Sewing	IMOS	3.75	3.75	3.80	-1.3%	3.75	3.75	12	9	33	8.0	2.8	6M12	15.8	4.3
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	3.4	17.6	6M12	-	2.1
National Chemical Industries	INCP	0.94	0.94	0.94	0.0%	0.95	0.94	25	44	42	28.8	11.9	3M12	-	1.7
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	7.30	7.30	7.35	-0.7%	7.30	7.30	2	0	1	54.9	9.1	3M12	-	7.4
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	29.3	8.1	3M12	-	4.6
Industry Sector Total								165	127	205					
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	10.00	-	-	-	-	-	-	0.9	3.1	9M11	-	19.7
Baghdad Hotel	HBAG	8.95	9.09	8.90	2.1%	9.09	8.85	34	6	53	21.3	29.1	6M12	-	10.8
Babylon Hotel	HBAY	31.00	31.25	31.00	0.8%	31.25	31.00	8	1	31	11.3	35.2	6M12	179.2	153.9
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	18.2	28.8	3M11	-	13.2
Karbala Hotels	HKAR	3.90	3.97	3.95	0.5%	3.98	3.90	10	2	9	1.9	5.4	3M12	39.6	3.3
Al- Mansour Hotel	HMAN	32.90	32.90	32.93	-0.1%	32.90	32.90	1	1	25	40.5	80.1	3M12	-	27.0
National for Tourist Invest.	HNTI	19.25	19.20	19.25	-0.3%	19.25	19.20	5	1	11	7.1	56.9	6M12	44.7	12.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	17.50	17.50	17.77	-1.5%	17.50	17.50	1	0	1	2.4	18.1	3M12	-	-
Tourist Village of Mosul dam	HTVM	31.00	31.00	29.00	6.9%	31.00	31.00	1	0	2	1.0	1.0	6M12	-	-
Hotel&Tourism Sector Total								60	11	132					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	9M11	13.0	4.2
Iraqi Agricultural Prod. Marketing Meat	AIPM	-	Suspend/GA	8.77	-	-	-	-	-	-	343.1	27.4	6M12	-	5.7
Iraqi Agricultural Products	AIRP	8.25	8.25	8.15	1.2%	8.25	8.25	1	0	0	0.2	2.5	6M12	16.1	2.9
Iraqi for Seed Production	AISP	4.15	4.20	4.20	0.0%	4.20	4.15	3	0	1	4.3	14.0	3M12	-	2.6
Modern for Animal Production	AMAP	0.97	0.95	0.96	-1.0%	0.97	0.95	6	1	1	2.1	1.4	3M12	6.4	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	16.50	-	-	-	-	-	-	0.2	4.1	FY11	41.9	3.5
Agriculture Sector Total								10	2	2					
Grand Total								592	2,846	3,634					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.