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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Wednesday

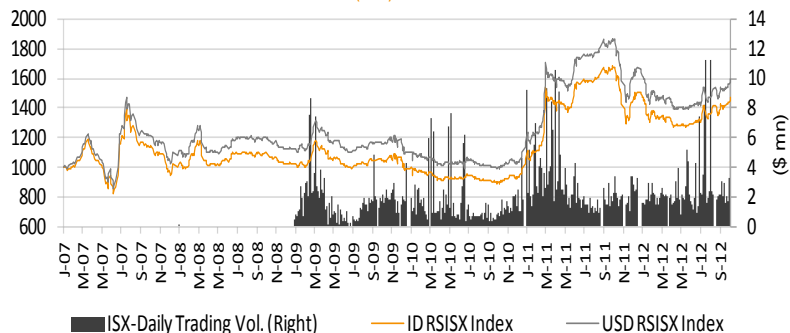
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID2,794,305,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1471	1.1%	-2.2%
USD RSISX	1591	1.1%	-4.6%

News from Iraq

Politics

- President Jalal Talabani discussed with Iraqiya bloc leading member Abdul Kareem al-Samarra'l the general conditions in Iraq and the results of his meetings with other political leaders to dismantle the current crisis. (Aswat Al-Iraq)
- Prime Minister of Kurdistan region, Nechirvan Barzani, called for a serious solution for the Syrian crisis, asserting that the region has taken necessary steps to prove its good intention toward Baghdad. (Aswat Al-Iraq)

Economics

- Reuters reports that the Iraqi government has approved the exploration, development and production contract for Block 10 in the south of the country. Lukoil has 60% of Block 10, while Inpex holds the remaining 40%. The group will be paid \$5.99 for each barrel of oil equivalent it finds. (Iraq Business News)
- Iraq's oil refining capacity will increase by 23% to 760K bpd by early next year, according to Deputy Oil Minister Ahmad al-Shamaa. In an interview with Bloomberg, the Deputy Minister said that the refinery expansions, particularly of the Daura (Doura) facility in Baghdad and the Basra plant in the south, will add 140K bpd to existing capacity. (Iraq Business News)

ISX - Company Announcements

• Baghdad Soft Drinks' (IBSD) 3Q12 (unaudited) financial results

B/S - 3Q12: Assets: ID169bn, +5% q/q (+10% ytd), Fixed Assets: ID89bn, +7% q/q (+6% ytd), BV: ID166bn, +5% q/q (+10% ytd), Reserves: ID41bn, +24% q/q (+61% ytd).

P&L - 3Q12: Sales: ID74.9.7bn, +24% y/y, Gross Profit: ID10.9bn +382% y/y (Gross Profit Margin: 14.5% in 3Q12, increased from 3.7% in 3Q11), Operating Profit: ID7.8bn vs. ID0.6bn Operating Loss in 3Q11, Net Profit: ID8.0bn, +589% y/y.

P&L - 9M12: Sales: ID177.4bn, +11% y/y, Gross Profit: ID19.2bn +331% y/y (Gross Profit Margin: 10.8% in 9M12, increased from 2.8% in 9M11), Operating Profit: ID11.7bn in 9M12 vs. ID3.9bn Operating Loss in 9M11, Net Profit: ID14.9bn, +350% y/y.

- The new shares of Iraqi Middle East Bank (BIME) from the capital increase to ID150bn resumed trading today (October 10, 2012).
- Al-Khaima Financial Investment (VKHA) will hold AGM on October 17, to discuss 2011 financial results, capital increase through 15% bonus issue and the ability of merge with Al-Ayaam Financial Investment (VAYF). ISX suspended trading of VKHA today (Oct. 10, 2012).
- Al-Ahlyia for Agricultural Prod. (AAHP) will hold AGM on October 16, 2012 to discuss 1Q12 financial results. ISX suspended trading of AAHP starting on October 9.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Credit Bank of Iraq	BROI	2.200	4.8%	9.8
United Bank	BUND	1.960	2.6%	35.3
Bank of Baghdad	BBOB	1.530	2.0%	97.8
Gulf Commercial Bank	BGUC	1.030	2.0%	361.3
Kurdistan Int. Bank	BKUI	2.220	1.8%	172.4

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Engineering Works	IIEW	1.940	-6.7%	0.3
Ready Made Clothes	IRMC	7.000	-4.1%	6.3
AL-Mansour Hotel	HMAN	32.000	-2.7%	119.0
Gulf Insurance and Reinsurance	NGIR	0.710	-2.7%	1.7
Iraqi for Seed Production	AISP	4.100	-2.4%	1.7

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	1,051.8	899.0	37.6%
Gulf Commercial Bank	BGUC	433.6	370.6	15.5%
Investment Bank of Iraq	BIBI	417.4	356.7	14.9%
Kurdistan Int. Bank	BKUI	206.9	176.8	7.4%
AL-Mansour Hotel	HMAN	142.8	122.0	5.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,379.7	1,983.0	85.2%
Insurance Sector	8.8	7.4	0.3%
Investment Sector	-	-	-
Services Sector	9.2	7.7	0.3%
Industry Sector	167.6	139.7	6.0%
Hotels & Tourism Sec.	224.4	187.0	8.0%
Agriculture Sector	4.6	3.9	0.2%
Total	2,794.3	2,328.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,471 / \$1,591, +1.1%**. The number of traded shares was **2.1bn** and the trading volume was **ID2.8bn (\$2.3mn)**.

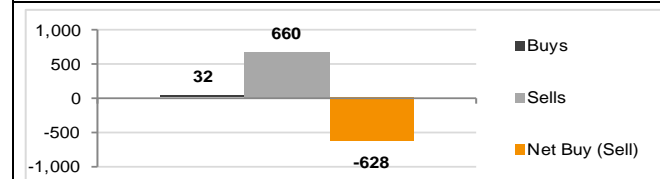
Non Iraqis executed 39 transactions in this session:

Buys - 14 transactions in 3 companies operating in banking, services and industry sectors.

Sells - 25 transactions in 3 companies operating in banking and services sectors.

Net sales realized at **ID628mn (\$523K)**, while their share in total trading volume was **12.4%**.

Non Iraqi's Transactions (ID mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	0.84	0.85	0.85	0.0%	0.85	0.84	2	7	6	6.8	106.3	6M12	7.5	1.1
Babylon Bank	BBAY	0.74	0.75	0.74	1.4%	0.75	0.74	7	40	30	24.3	62.5	6M12	19.2	0.7
Bank of Baghdad***	BBOB	1.50	1.53	1.50	2.0%	1.53	1.50	31	77	117	83.9	223.1	6M12	10.0	1.7
Commercial Bank of Iraq	BCOI	1.20	1.20	1.20	0.0%	1.20	1.19	15	15	18	29.5	100.0	6M12	6.4	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	-	Suspend	3.14	-	-	-	-	-	-	10.9	276.8	6M12	10.5	2.6
Economy Bank ***	BEFI	-	no trade	1.13	-	-	-	-	-	-	9.7	141.3	6M12	5.2	1.3
Elaf Islamic Bank***	BELF	-	no trade	0.90	-	-	-	-	-	-	14.4	114.0	6M12	8.3	1.1
Gulf Commercial Bank***	BGUC	1.01	1.03	1.01	2.0%	1.04	1.01	131	423	434	62.5	107.3	9M12	4.0	0.9
Investment Bank of Iraq ***	BIBI	1.02	1.02	1.02	0.0%	1.02	1.02	29	409	417	119.8	131.8	6M12	23.4	1.3
Iraqi Islamic Bank***	BIIB	-	no trade	1.10	-	-	-	-	-	-	55.4	139.3	6M12	7.9	1.5
Middle East Bank	BIME	1.28	1.30	1.29	0.8%	1.30	1.28	111	811	1,052	180.2	162.5	6M12	9.3	1.3
Kurdistan Int. Bank***	BKUI	2.17	2.22	2.18	1.8%	2.22	2.17	36	95	207	47.6	555.0	6M12	12.8	2.9
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	6M12	6.2	0.8
Al-Mansour Bank***	BMNS	1.18	1.20	1.19	0.8%	1.20	1.18	11	8	9	37.0	236.0	6M12	20.5	2.6
National Bank of Iraq ***	BNOI	0.78	0.78	0.78	0.0%	0.78	0.78	3	2	1	1.7	98.8	6M12	6.8	1.0
North Bank	BNOR	2.32	2.32	2.32	0.0%	2.32	2.32	9	15	35	145.7	406.0	6M12	5.1	1.8
Credit Bank of Iraq***	BROI	2.11	2.20	2.10	4.8%	2.20	2.11	11	5	12	6.7	275.0	6M12	25.3	2.1
Sumer Commercial Bank***	BSUC	-	no trade	0.80	-	-	-	-	-	-	2.1	100.7	6M12	24.7	1.1
United Bank***	BUND	1.95	1.96	1.91	2.6%	1.96	1.93	22	22	42	147.6	408.3	9M12	7.2	1.9
Union Bank***	BUOI	-	no trade	0.81	-	-	-	-	-	-	5.7	67.5	6M12	6.2	1.1
Banking Sector Total								418	1,927	2,380					
Insurance Sector															
AHliya For Insurance	NAHF	0.93	0.93	0.92	1.1%	0.93	0.93	7	5	5	0.9	1.9	3M12	3.8	0.8
Al-Ameen for Insurance	NAME	0.94	0.93	0.94	-1.1%	0.94	0.93	4	2	2	0.9	1.6	6M12	10.2	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.34	-	-	-	-	-	-	0.3	4.7	3M12	4.7	1.6
Gulf Insurance&Reinsurance	NGIR	0.72	0.71	0.73	-2.7%	0.72	0.71	2	3	2	1.4	1.2	6M12	2.8	0.6
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
Insurance Sector Total								13	10	9					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	6M12	-	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.65	-	-	-	-	-	-	-	2.8	6M12	-	1.5
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.21	-	-	-	-	-	-	0.0	1.2	6M12	53.5	1.1
Investment Sector Total															
Services Sector															
Al-Ameen Estate Inv.	SAEI	2.91	2.91	2.90	0.3%	2.91	2.91	1	0	1	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	55.6	6.9	6M12	21.8	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	45.50	-	-	-	-	-	-	0.3	6.1	6M12	13.2	9.6
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	34.4	32.8	6M12	14.4	1.9
Kharkh Tour Amusement City	SKTA	-	no trade	9.50	-	-	-	-	-	-	0.7	1.8	9M12	12.0	5.1
Al-Mosul for Funfairs	SMOF	-	no trade	19.00	-	-	-	-	-	-	1.3	6.3	6M12	12.8	5.0
Mamoura Realestate Inv.***	SMRI	2.70	2.67	2.67	0.0%	2.70	2.67	7	3	8	22.8	33.4	6M12	-	3.0
AL-Nukhba for Construction	SNUC	-	Suspend/GA	2.00	-	-	-	-	-	-	0.8	3.3	3M12	-	1.6
Services Sector Total								8	3	9					
Industry Sector															
Baghdad for Packing Materials	IBPM	4.56	4.56	4.60	-0.9%	4.56	4.56	1	0	0	1.0	2.1	6M12	-	42.6
Baghdad Soft Drinks***	IBSD	1.17	1.17	1.17	0.0%	1.17	1.17	41	87	102	55.2	129.7	9M12	7.8	0.9
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	2.20	2.21	2.19	0.9%	2.24	2.20	19	9	19	9.1	4.2	6M12	33.1	1.9
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.2	6M12	13.4	0.7
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	46.2	6.6	6M12	-	1.5
Iraqi for Carton Manufact. and Trading	IICM	0.82	0.82	0.82	0.0%	0.82	0.82	1	0	0	0.7	2.6	3M12	-	1.5
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	-	16.5	3M12	7.7	1.1
Iraqi Engineering Works***	IIEW	1.98	1.94	2.08	-6.7%	1.98	1.94	2	0	0	0.2	2.4	6M12	81.5	1.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.51	-	-	-	-	-	-	0.3	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.1	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	3.42	3.43	3.40	0.9%	3.47	3.42	39	10	36	13.7	10.3	3M12	5.3	2.3
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	1.56	-	-	-	-	-	-	2.9	4.2	6M12	6.1	1.3
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.62	0.62	0.62	0.0%	0.62	0.62	1	1	0	0.3	2.9	6M12	17.7	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	43.8	7.8	3M12	-	2.0
Modern Sewing	IMOS	-	no trade	3.75	-	-	-	-	-	-	8.0	2.8	6M12	15.8	4.3
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	3.5	17.6	6M12	-	2.1
National Chemical Industries	INCP	0.94	0.93	0.94	-1.1%	0.94	0.93	6	3	2	28.5	11.8	3M12	-	1.7
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	7.00	7.00	7.30	-4.1%	7.00	7.00	7	1	8	55.7	8.8	3M12	-	7.1
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	28.4	8.1	3M12	-	4.6
Industry Sector Total								117	111	168					
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	10.00	-	-	-	-	-	-	0.9	3.1	9M11	-	19.7
Baghdad Hotel	HBAG	9.10	9.05	9.09	-0.4%	9.10	9.02	19	3	25	20.8	29.0	6M12	-	10.7
Babylon Hotel	HBAY	31.25	31.25	31.25	0.0%	31.25	31.25	5	1	42	11.6	35.2	6M12	179.2	153.9
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	17.9	28.8	3M11	-	13.2
Karbala Hotels	HKAR	4.00	4.02	3.97	1.3%	4.02	4.00	3	0	1	1.9	5.4	3M12	40.1	3.3
Al- Mansour Hotel	HMAN	32.60	32.00	32.90	-2.7%	32.60	31.99	6	4	143	41.6	77.9	3M12	-	26.3
National for Tourist Invest.	HNTI	19.20	19.20	19.20	0.0%	19.20	19.20	8	1	11	7.1	56.9	6M12	44.7	12.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	17.50	-	-	-	-	-	-	2.4	18.1	3M12	-	-
Tourist Village of Mosul dam	HTVM	31.00	31.00	31.00	0.0%	31.00	31.00	1	0	2	0.8	1.0	6M12	-	-
Hotel&Tourism Sector Total								42	10	224					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.95	-	-	-	-	-	-	0.0	0.5	9M11	13.0	4.2
Iraqi Agricultural Prod. Marketing Meat	AIPM	-	Suspend/GA	8.77	-	-	-	-	-	-	344.4	27.4	6M12	-	5.7
Iraqi Agricultural Products	AIRP	-	no trade	8.25	-	-	-	-	-	-	0.1	2.5	6M12	16.1	2.9
Iraqi for Seed Production	AISP	4.10	4.10	4.20	-2.4%	4.10	4.10	6	1	2	4.3	13.7	3M12	-	2.6
Modern for Animal Production	AMAP	0.94	0.94	0.95	-1.1%	0.94	0.93	6	3	3	2.0	1.4	3M12	6.3	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	16.50	-	-	-	-	-	-	0.1	4.1	FY11	41.9	3.5
Agriculture Sector Total								12	3	5					
Grand Total								610	2,065	2,794					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.