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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Thursday

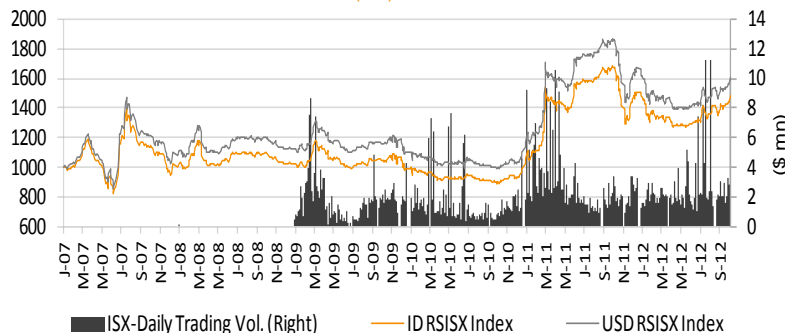
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID2,241,091,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1481	0.7%	-1.5%
USD RSISX	1601	0.7%	-4.0%

News from Iraq

Politics

- White Iraqiya bloc secretary general Jamal al-Bateekh called for abrogating agreements with Turkey, which violates Iraqi territories and space. In a statement by his office, he added "it is necessary to abrogate agreements with Turkey, because it began neglecting all international accords". (Aswat Al-Iraq)
- First Deputy Parliament Speaker Qusai al-Suhail discussed with the Philippines Senate Speaker Juan Ponce Enrile means of enhancing parliamentary and economic relations between the two countries. In a statement by his office, he made a comparison between both countries' systems changing from dictatorship to democracy. (Aswat Al-Iraq)

Economics

- The International Energy Agency said on Tuesday that Iraq's contribution to the international oil market will significantly enhance to more than 8mn bpd by the year 2035, which is much better its present output. In its "Iraq Energy Outlook" report, the IEA said the country's oil and gas reserves would play a major role to its own future. It is playing an essential role in alleviating the international energy markets as well. (Iraq Directory)
- Iraqi Ministry of Construction and Housing department has awarded a project to a couple of UAE based developers for the Iraqi reconstruction job. The agreement between the two concerned parties has been signed off recently. This agreement leads to a new hope to rejuvenate the recent war victimized country. (Iraq Directory)
- Russian President Vladimir Putin lobbied Iraq's prime minister on Wednesday, to support Russian energy investment. At talks with Nouri al-Maliki in Moscow, he also called for Russia to strengthen its presence in the OPEC state. (Iraq Business News)

ISX - Company Announcements

- The Modern for Animal Agricultural Production (AMAP) will hold AGM on October 18, 2012 to discuss 2011 financial results, distributing cash dividend and capital increase through 150% rights issue. ISX suspended trading of AMAP starting today (October 11).
- Dar Essalaam Investment Bank (BDSI) resumed trading today (Oct. 11), after submitting feedback to ISX confirming that there is no major events or transactions that can cause share price increases.
- Commercial Bank of Iraq (BCOI) will hold AGM on October 24 to discuss 2010 and 2011 financial results, cash dividend ratio (7.5%), IFC participation in the capital of the bank and the capital increase from ID100bn to ID150bn through rights issue. In addition, electing new board members and changing of the bank's name to United National Private Bank/Iraq will be discussed.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Dar Es Salaam Inv. Bank	BDSI	3.450	9.9%	138.3
Modern Construction Materials	IMCM	0.660	6.5%	3.0
Karbala Hotels	HKAR	4.250	5.7%	24.2
Baghdad Al-Iraq for Gen. Transport.	SBPT	48.000	5.5%	0.0
Credit Bank of Iraq	BROI	2.290	4.1%	1.2

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	6.750	-3.6%	2.8
Babylon Bank	BBAY	0.740	-1.3%	19.0
Baghdad for Packing Materials	IBPM	4.500	-1.3%	4.9
Kurdistan Int. Bank	BKUI	2.200	-0.9%	152.8
Baghdad Soft Drinks	IBSD	1.160	-0.9%	87.4

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	432.8	369.9	19.3%
Bank of Baghdad	BBOB	235.5	201.3	10.5%
Investment Bank of Iraq	BIBI	213.4	182.4	9.5%
Mansour Bank	BMNS	194.1	165.9	8.7%
Gulf Commercial Bank	BGUC	187.9	160.6	8.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,938.1	1,615.1	86.5%
Insurance Sector	5.2	4.3	0.2%
Investment Sector	-	-	-
Services Sector	18.4	15.4	0.8%
Industry Sector	167.9	139.9	7.5%
Hotels & Tourism Sec.	101.6	84.7	4.5%
Agriculture Sector	9.8	8.2	0.4%
Total	2,241.1	1,867.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,481 / \$1,601, +0.7%**. The number of traded shares was **1.6bn** and the trading volume was **ID2.2bn (\$1.9mn)**.

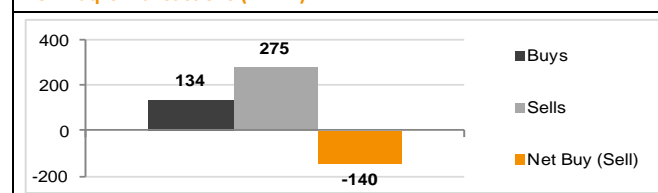
Non Iraqis executed 105 transactions in this session:

Buys - 48 transactions in 18 companies operating in banking, insurance, services and industry sectors.

Sells - 57 transactions in 12 companies operating in banking, insurance and industry sectors.

Net sales realized at **ID140mn (\$117K)**, while their share in total trading volume was **9.1%**.

Non Iraqi's Transactions (ID mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	0.85	0.86	0.85	1.2%	0.86	0.85	9	5	4	6.7	107.5	6M12	7.6	1.1
Babylon Bank	BBAY	0.75	0.74	0.75	-1.3%	0.75	0.74	8	30	23	24.2	61.7	6M12	18.9	0.7
Bank of Baghdad***	BBOB	1.54	1.54	1.53	0.7%	1.57	1.54	43	152	236	85.4	224.6	6M12	10.1	1.7
Commercial Bank of Iraq	BCOI	1.22	1.24	1.20	3.3%	1.25	1.22	49	110	135	30.5	103.3	6M12	6.6	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	3.39	3.45	3.14	9.9%	3.45	3.34	62	48	166	12.2	304.2	6M12	11.6	2.9
Economy Bank ***	BEFI	-	no trade	1.13	-	-	-	-	-	-	7.5	141.3	6M12	5.2	1.3
Elaf Islamic Bank***	BELF	0.90	0.90	0.90	0.0%	0.90	0.90	3	1	1	13.9	114.0	6M12	8.3	1.1
Gulf Commercial Bank***	BGUC	1.05	1.06	1.03	2.9%	1.06	1.04	52	180	188	63.6	110.4	9M12	4.1	0.9
Investment Bank of Iraq ***	BIBI	1.02	1.02	1.02	0.0%	1.03	1.02	18	209	213	120.2	131.8	6M12	23.4	1.3
Iraqi Islamic Bank***	BIIB	-	no trade	1.10	-	-	-	-	-	-	47.8	139.3	6M12	7.9	1.5
Middle East Bank	BIME	1.31	1.33	1.30	2.3%	1.33	1.31	114	329	433	180.7	166.3	6M12	9.5	1.3
Kurdistan Int. Bank***	BKUI	2.25	2.20	2.22	-0.9%	2.25	2.18	27	83	183	48.3	550.0	6M12	12.6	2.8
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	6M12	6.2	0.8
Al-Mansour Bank***	BMNS	1.20	1.20	1.20	0.0%	1.21	1.19	24	162	194	38.3	236.0	6M12	20.5	2.6
National Bank of Iraq ***	BNOI	0.79	0.80	0.78	2.6%	0.80	0.79	13	18	15	1.7	101.3	6M12	7.0	1.1
North Bank	BNOR	2.32	2.32	2.32	0.0%	2.32	2.31	12	26	60	145.2	406.0	6M12	5.1	1.8
Credit Bank of Iraq***	BROI	2.30	2.29	2.20	4.1%	2.30	2.29	2	1	1	6.7	286.3	6M12	26.3	2.2
Sumer Commercial Bank***	BSUC	0.80	0.80	0.80	0.0%	0.80	0.80	5	10	8	2.2	100.7	6M12	24.7	1.1
United Bank***	BUND	1.99	1.97	1.96	0.5%	1.99	1.94	27	40	78	146.3	410.4	9M12	7.3	1.9
Union Bank***	BUOI	0.84	0.84	0.81	3.7%	0.84	0.84	1	1	1	5.7	70.0	6M12	6.4	1.2
Banking Sector Total								469	1,405	1,938					
Insurance Sector															
AHliya For Insurance	NAHF	0.93	0.94	0.93	1.1%	0.94	0.93	5	4	4	0.9	2.0	3M12	3.8	0.8
Al-Ameen for Insurance	NAME	0.94	0.93	0.93	0.0%	0.94	0.93	7	1	1	0.9	1.6	6M12	10.2	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.34	-	-	-	-	-	-	0.2	4.7	3M12	4.7	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.71	-	-	-	-	-	-	1.4	1.2	6M12	2.8	0.6
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
Insurance Sector Total								12	6	5					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	6M12	-	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.65	-	-	-	-	-	-	-	2.8	6M12	-	1.5
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.21	-	-	-	-	-	-	0.0	1.2	6M12	53.5	1.1
Investment Sector Total															
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	55.5	6.9	6M12	21.8	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	48.00	48.00	45.50	5.5%	48.00	48.00	1	0	0	0.2	6.4	6M12	13.9	10.1
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	34.0	32.8	6M12	14.4	1.9
Kharkh Tour Amusement City	SKTA	-	no trade	9.50	-	-	-	-	-	-	0.7	1.8	9M12	12.0	5.1
Al-Mosul for Funfairs	SMOF	19.00	19.00	19.00	0.0%	19.00	19.00	3	0	4	1.3	6.3	6M12	12.8	5.0
Mamoura Realestate Inv.***	SMRI	2.67	2.67	2.67	0.0%	2.68	2.67	8	5	14	22.9	33.4	6M12	-	3.0
AL-Nukhba for Construction	SNUC	-	Suspend/GA	2.00	-	-	-	-	-	-	0.7	3.3	3M12	-	1.6
Services Sector Total								12	6	18					
Industry Sector															
Baghdad for Packing Materials	IBPM	4.56	4.50	4.56	-1.3%	4.56	4.50	5	1	6	1.1	2.0	6M12	-	42.0
Baghdad Soft Drinks***	IBSD	1.17	1.16	1.17	-0.9%	1.17	1.16	30	90	105	55.8	128.6	9M12	7.8	0.9
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	2.21	2.24	2.21	1.4%	2.24	2.21	9	4	9	8.9	4.2	6M12	33.5	1.9
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.2	6M12	13.4	0.7
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	46.0	6.6	6M12	-	1.5
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.82	-	-	-	-	-	-	0.7	2.6	3M12	-	1.5
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	-	16.5	3M12	7.7	1.1
Iraqi Engineering Works***	IIEW	-	no trade	1.94	-	-	-	-	-	-	0.2	2.4	6M12	81.5	1.8
Iraqi For Tufted Carpets	IITC	4.55	4.55	4.51	0.9%	4.55	4.55	2	0	0	0.3	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.1	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	3.47	3.42	3.43	-0.3%	3.48	3.42	21	7	25	13.8	10.3	3M12	5.2	2.3
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	1.56	-	-	-	-	-	-	2.9	4.2	6M12	6.1	1.3
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.62	0.66	0.62	6.5%	0.66	0.62	6	6	4	0.3	3.1	6M12	18.9	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	43.7	7.8	3M12	-	2.0
Modern Sewing	IMOS	3.75	3.75	3.75	0.0%	3.75	3.75	1	0	1	8.0	2.8	6M12	15.8	4.3
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	3.5	17.6	6M12	-	2.1
National Chemical Industries	INCP	0.94	0.95	0.93	2.2%	0.96	0.94	20	16	15	28.3	12.0	3M12	-	1.7
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	6.75	6.75	7.00	-3.6%	6.75	6.75	3	1	3	55.7	8.4	3M12	-	6.8
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	27.4	8.1	3M12	-	4.6
Industry Sector Total								97	125	168					
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	10.00	-	-	-	-	-	-	0.9	3.1	9M11	-	19.7
Baghdad Hotel	HBAG	9.11	9.05	9.05	0.0%	9.11	9.05	8	2	16	20.5	29.0	6M12	-	10.7
Babylon Hotel	HBAY	31.50	31.10	31.25	-0.5%	31.50	31.10	8	0	7	11.6	35.0	6M12	178.4	153.1
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	17.9	28.8	3M11	-	13.2
Karbala Hotels	HKAR	4.10	4.25	4.02	5.7%	4.30	4.10	25	7	29	1.9	5.7	3M12	42.4	3.5
Al- Mansour Hotel	HMAN	32.00	32.00	32.00	0.0%	32.00	32.00	2	1	42	42.0	77.9	3M12	-	26.3
National for Tourist Invest.	HNTI	19.20	19.15	19.20	-0.3%	19.20	19.15	2	0	8	7.2	56.7	6M12	44.6	12.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	17.50	-	-	-	-	-	-	2.4	18.1	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	31.00	-	-	-	-	-	-	0.7	1.0	6M12	-	-
Hotel&Tourism Sector Total								45	11	102					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.95	-	-	-	-	-	-	0.0	0.5	9M11	13.0	4.2
Iraqi Agricultural Prod. Marketing Meat	AIPM	-	Suspend/GA	8.77	-	-	-	-	-	-	345.0	27.4	6M12	-	5.7
Iraqi Agricultural Products	AIRP	-	no trade	8.25	-	-	-	-	-	-	0.1	2.5	6M12	16.1	2.9
Iraqi for Seed Production	AISP	4.10	4.08	4.10	-0.5%	4.12	4.08	22	2	10	4.3	13.6	3M12	-	2.6
Modern for Animal Production	AMAP	-	Suspend/GA	0.94	-	-	-	-	-	-	1.9	1.4	3M12	6.3	0.4
Middle East for Prod.- Fish	AMEF	16.50	16.50	16.50	0.0%	16.50	16.50	4	0	0	0.1	4.1	FY11	41.9	3.5
Agriculture Sector Total								26	2	10					
Grand Total								661	1,554	2,241					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.