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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Monday

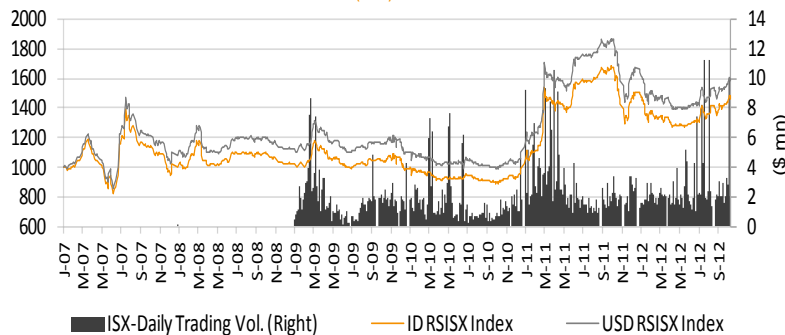
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID2,433,503,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1463	-1.0%	-2.7%
USD RSISX	1582	-1.0%	-5.1%

News from Iraq

Politics

- Iraq's Prime Minister Nouri al-Maliki on Friday stressed the need to solve the crisis in Syria through peaceful means. (Zawya)
- Iraqiya bloc MP called the parliament to host Premier Nouri al-Maliki to clarify the types of weapons contracted for during his visits to Russia and Czech Republics. MP Itab al-Douri, in a statement, stressed that "the contracted weapons should be of the best and modern arms to enable Iraq facing the internal and external challenges, as well as repelling any foreign aggression". (Aswat Al-Iraq)

Economics

- The Missan Oil Company, Iraq's third-largest state-owned oil company, plans to drill 80 new wells in the southeastern region, its director general, Ali Muarej, told Bloomberg. The plan is to boost crude oil output from its current level of 200K bpd to as much as 300K bpd next year. (Iraq Business News)
- Dana Gas, the region's first regional private-sector natural gas company, and Crescent Petroleum, the oldest Middle East private oil and gas company, the joint operator of the Khor Mor field, have announced that total production in their gas operations in the Kurdistan Region of Iraq has reached 80K barrels of oil equivalent per day. (Zawya)
- In the month of November of this year, Iraq will sign oil and gas exploration agreements with the companies as follows: Pakistan Petroleum Ltd., Inpex Corporation of Japan, London-based Premier Oil Plc (PMO) and Russia's OAO Lukoil (LKOH) and OAO Bashneft. (Iraq Directory)
- Contract worth \$127mn has been clinched by a Korean company recently for building around 110km Iraq's pipeline, linking cities of Kirkuk and Baiji states. (Iraq Directory)

ISX - Company Announcements

- **Bank of Baghdad's (BBOB) 3Q12 (unaudited) financial results:**

B/S - 3Q12: Assets: ID1,154bn, +24% q/q (+32% ytd), Monetary Credit: ID121bn, -3% q/q (-9% ytd), Deposits: ID954bn, +29% q/q (+36% ytd), BV: ID162bn, +3% q/q (+16% ytd).

P&L - 3Q12: Estimated NBI: ID14.0bn, +2% q/q (+23% y/y), Operating Profit: ID9.2bn, +28% q/q (+47% y/y), Net Profit: ID9.2bn, +46% q/q (+56% y/y).

P&L - 9M12: Estimated NBI: ID39.2bn, +5% y/y, Operating Profit: ID23.6bn, +0.4% y/y, Net Profit: ID22.6bn, +3% y/y.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	7.010	3.9%	0.2
Fallujah Construction Materials	IFCM	2.460	3.4%	48.7
Kharkh Tour Amusement City	SKTA	9.750	2.6%	0.2
National Bank of Iraq	BNOI	0.820	2.5%	8.9
Babylon Hotel	HBAY	31.250	2.1%	36.5

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Carton Manufac. and Trading	IICM	0.760	-7.3%	0.1
Modern Sewing	IMOS	3.500	-6.7%	40.4
Iraqi Middle East Inv. Bank	BIME	1.320	-2.9%	417.7
Dar Es Salaam Inv. Bank	BDSI	3.430	-1.4%	204.7
Babylon Bank	BBAY	0.740	-1.3%	14.1

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	501.2	428.4	20.6%
Dar Es Salaam Inv. Bank	BDSI	245.7	210.0	10.1%
Investment Bank of Iraq	BIBI	225.8	193.0	9.3%
United Bank	BUND	182.5	156.0	7.5%
Gulf Commercial Bank	BGUC	182.1	155.6	7.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,987.1	1,655.9	81.7%
Insurance Sector	3.1	2.6	0.1%
Investment Sector	0.5	0.4	0.0%
Services Sector	42.3	35.3	1.7%
Industry Sector	206.1	171.7	8.5%
Hotels & Tourism Sec.	194.5	162.1	8.0%
Agriculture Sector	-	-	-
Total	2,433.5	2,027.9	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,463 / \$1,582, -1.0%**. The number of traded shares was **1.5bn** and the trading volume was **ID2.4bn (\$2.0mn)**.

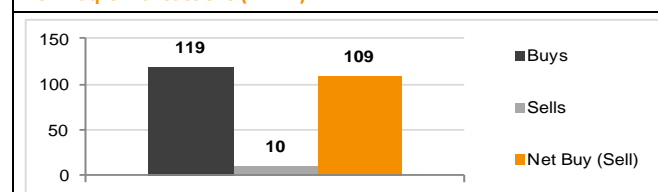
Non Iraqis executed 51 transactions in this session:

Buys - 47 transactions in 6 companies operating in banking, services and industry sectors.

Sells - 4 transactions in 2 companies operating in banking and industry sectors.

Net purchases reached **ID109mn (\$91K)**, while their share in total trading volume was **2.6%**.

Non Iraqi's Transactions (ID mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	0.87	0.88	0.87	1.1%	0.88	0.87	2	2	2	6.7	110.0	6M12	7.8	1.1
Babylon Bank	BBAY	0.74	0.74	0.75	-1.3%	0.74	0.74	5	23	17	23.8	61.7	6M12	18.9	0.7
Bank of Baghdad***	BBOB	1.55	1.53	1.55	-1.3%	1.55	1.51	28	92	141	87.8	223.1	9M12	8.9	1.7
Commercial Bank of Iraq	BCOI	1.28	1.28	1.28	0.0%	1.30	1.25	69	118	151	32.1	106.7	6M12	6.8	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	3.40	3.43	3.48	-1.4%	3.49	3.39	59	71	246	14.1	302.4	6M12	11.5	2.9
Economy Bank ***	BEFI	-	no trade	1.13	-	-	-	-	-	-	7.3	141.3	6M12	5.2	1.3
Elaf Islamic Bank***	BELF	-	no trade	0.90	-	-	-	-	-	-	13.4	114.0	6M12	8.3	1.1
Gulf Commercial Bank***	BGUC	1.05	1.04	1.05	-1.0%	1.05	1.03	26	176	182	65.6	108.3	9M12	4.0	0.9
Investment Bank of Iraq ***	BIBI	1.01	1.02	1.02	0.0%	1.02	1.00	22	223	226	123.1	131.8	6M12	23.4	1.3
Iraqi Islamic Bank***	BIIB	1.10	1.10	1.10	0.0%	1.10	1.10	4	2	2	47.8	139.3	6M12	7.9	1.5
Middle East Bank	BIME	1.35	1.32	1.36	-2.9%	1.35	1.31	110	378	501	177.6	165.0	6M12	9.5	1.3
Kurdistan Int. Bank***	BKUI	2.18	2.21	2.21	0.0%	2.21	2.18	13	59	128	50.7	552.5	6M12	12.7	2.9
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	6M12	6.2	0.8
Al-Mansour Bank***	BMNS	1.20	1.20	1.20	0.0%	1.20	1.19	16	123	147	39.9	236.0	6M12	20.5	2.6
National Bank of Iraq ***	BNOI	0.80	0.82	0.80	2.5%	0.85	0.80	21	13	11	1.8	103.9	9M12	6.9	1.2
North Bank	BNOR	2.30	2.28	2.30	-0.9%	2.30	2.28	5	20	46	142.4	399.0	6M12	5.0	1.8
Credit Bank of Iraq***	BROI	2.05	2.05	2.07	-1.0%	2.05	2.05	2	1	1	6.7	256.3	6M12	23.5	1.9
Sumer Commercial Bank***	BSUC	0.80	0.80	0.80	0.0%	0.80	0.73	15	2	2	2.2	100.7	6M12	24.7	1.1
United Bank***	BUND	1.91	1.91	1.93	-1.0%	1.91	1.87	27	96	183	145.1	397.9	9M12	7.0	1.8
Union Bank***	BUOI	0.84	0.84	0.84	0.0%	0.84	0.84	3	3	3	5.6	70.0	6M12	6.4	1.2
Banking Sector Total								427	1,401	1,987					
Insurance Sector															
AHliya For Insurance	NAHF	0.93	0.92	0.93	-1.1%	0.93	0.92	2	0	0	0.9	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	0.93	0.92	0.93	-1.1%	0.93	0.92	4	3	3	0.8	1.5	6M12	10.0	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.57	-	-	-	-	-	-	0.2	5.2	3M12	5.2	1.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.71	-	-	-	-	-	-	1.4	1.2	6M12	2.8	0.6
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.0	2.3	3M12	6.6	0.9
Insurance Sector Total								6	3	3					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	0.60	0.60	0.60	0.0%	0.60	0.60	1	1	0	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	6M12	-	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.65	-	-	-	-	-	-	-	2.8	6M12	-	1.5
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.21	-	-	-	-	-	-	0.0	1.2	6M12	53.5	1.1
Investment Sector Total								1	1	0					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	56.3	6.9	6M12	21.8	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	48.00	-	-	-	-	-	-	0.2	6.4	6M12	13.9	10.1
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	33.5	32.8	6M12	14.4	1.9
Kharkh Tour Amusement City	SKTA	9.75	9.75	9.50	2.6%	9.75	9.75	1	0	0	0.7	1.9	9M12	12.3	5.2
Al-Mosul for Funfairs	SMOF	-	no trade	19.00	-	-	-	-	-	-	1.3	6.3	6M12	12.8	5.0
Mamoura Realestate Inv.***	SMRI	2.73	2.70	2.72	-0.7%	2.73	2.69	21	16	42	23.1	33.8	6M12	-	3.0
AL-Nukhba for Construction	SNUC	-	no trade	1.86	-	-	-	-	-	-	0.7	3.1	3M12	-	1.5
Services Sector Total								22	16	42					
Industry Sector															
Baghdad for Packing Materials	IBPM	4.50	4.50	4.55	-1.1%	4.50	4.50	1	1	2	1.1	2.0	6M12	-	42.0
Baghdad Soft Drinks***	IBSD	1.17	1.18	1.17	0.9%	1.18	1.17	33	49	57	56.9	130.8	9M12	7.9	0.9
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	2.40	2.46	2.38	3.4%	2.46	2.39	50	24	58	8.9	4.6	6M12	36.8	2.1
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.2	6M12	13.4	0.7
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	45.5	6.6	6M12	-	1.5
Iraqi for Carton Manufact. and Trading	IICM	0.75	0.76	0.82	-7.3%	0.76	0.75	3	0	0	0.7	2.4	3M12	-	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	-	16.5	3M12	7.7	1.1
Iraqi Engineering Works***	IIEW	1.95	1.95	1.96	-0.5%	1.95	1.95	4	1	2	0.3	2.4	6M12	81.9	1.8
Iraqi For Tufted Carpets	IITC	4.53	4.53	4.55	-0.4%	4.53	4.53	1	0	0	0.4	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	2.00	2.00	2.00	0.0%	2.00	2.00	1	0	0	0.1	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	3.41	3.40	3.41	-0.3%	3.42	3.40	25	8	27	14.3	10.2	3M12	5.2	2.3
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	1.56	-	-	-	-	-	-	2.9	4.2	6M12	6.1	1.3
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

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Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.64	0.64	0.64	0.0%	0.64	0.64	1	1	1	0.3	3.0	6M12	18.3	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	44.2	7.8	3M12	-	2.0
Modern Sewing	IMOS	3.60	3.50	3.75	-6.7%	3.60	3.50	17	14	48	8.3	2.6	6M12	14.8	4.0
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	3.3	17.6	6M12	-	2.1
National Chemical Industries	INCP	0.97	0.97	0.97	0.0%	0.97	0.97	3	10	10	27.9	12.3	3M12	-	1.8
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	7.00	7.01	6.75	3.9%	7.01	7.00	3	0	0	52.7	8.8	3M12	-	7.1
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	23.1	8.1	3M12	-	4.6
Industry Sector Total								142	108	206					
Hotels & Tourism Sector															
Ashour Hotel	HASH	10.00	10.00	10.00	0.0%	10.00	10.00	2	1	6	0.9	3.1	9M11	-	19.7
Baghdad Hotel	HBAG	9.00	9.00	8.95	0.6%	9.00	9.00	4	1	9	19.4	28.8	6M12	-	10.7
Babylon Hotel	HBAY	31.25	31.25	30.60	2.1%	31.25	31.25	4	1	44	12.1	35.2	6M12	179.2	153.9
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	17.8	28.8	3M11	-	13.2
Karbala Hotels	HKAR	4.06	4.06	4.05	0.2%	4.06	4.06	1	0	0	1.8	5.5	3M12	40.5	3.3
Al- Mansour Hotel	HMAN	31.75	31.75	31.75	0.0%	31.75	31.75	3	4	129	43.4	77.3	3M12	-	26.1
National for Tourist Invest.	HNTI	19.00	19.15	19.05	0.5%	19.15	19.00	3	0	4	7.2	56.7	6M12	44.6	12.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	17.75	17.69	17.65	0.2%	17.75	17.65	3	0	1	2.4	18.3	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.00	-	-	-	-	-	-	0.6	1.0	6M12	-	-
Hotel&Tourism Sector Total								20	7	194					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.95	-	-	-	-	-	-	0.0	0.5	9M11	13.0	4.2
Iraqi Agricultural Prod. Marketing Meat	AIPM	-	Suspend/GA	8.77	-	-	-	-	-	-	349.3	27.4	6M12	-	5.7
Iraqi Agricultural Products	AIRP	-	no trade	8.25	-	-	-	-	-	-	0.1	2.5	6M12	16.1	2.9
Iraqi for Seed Production	AISP	-	no trade	4.10	-	-	-	-	-	-	4.2	13.7	3M12	-	2.6
Modern for Animal Production	AMAP	-	Suspend/GA	0.94	-	-	-	-	-	-	1.9	1.4	3M12	6.3	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	16.50	-	-	-	-	-	-	0.1	4.1	FY11	41.9	3.5
Agriculture Sector Total								-	-	-					
Grand Total								618	1,535	2,434					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.