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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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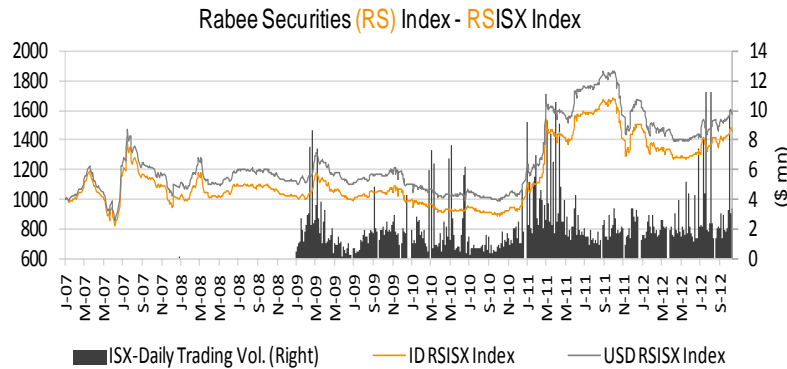
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

1USD=1166ID (CBI Auction Price)

**Daily Value Traded**

ID4,123,527,000



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1456	-0.5%	-3.1%
<b>USD RSISX</b>	1575	-0.5%	-5.6%

**News from Iraq**

**Politics**

• Parliament Deputy Speaker Aref Taifour discussed with the Japanese Charge d'Affairs in Baghdad the Syrian and Iraqi situations, calling for better development of economic and trade relations. (Aswat Al-Iraq)

**Economics**

• Iraqi Free Zones Department discussed with United Arab Emirates Mac International means of developing relations in fields of investment in the free zones in Khor al-Zubair area and making another in Baghdad, according to a statement by ministry of finance. (Aswat Al-Iraq)

• The Iraqi Cabinet has agreed to double the capital of state-owned Trade Bank of Iraq (TBI) to ID1 trillion (\$858mn), according to a report from Bloomberg. (Iraq Business News)

**ISX - Company Announcements**

• Kirkuk for Producing (IKFP) resumed trading today (October 16) after submitting the annual financial results of 2011 and quarterly results of 2012.

• **North Bank's (BNOR) 3Q12 (unaudited) financial results:**

**B/S - 3Q12:** Assets: ID1,378bn, +13% q/q (+50% ytd), Monetary Credit: ID438bn, +28% q/q (63% ytd), Deposits: ID1,045bn, +14% q/q (+65% ytd), BV: ID276bn, +4% q/q (+27% ytd, mainly due to the capital increase from ID175bn to ID210bn). **P&L - 3Q12:** Estimated NBI: ID16.0bn, -48% q/q (+25% y/y), Operating Profit: ID10.5bn, -61% q/q (+1% y/y), Net Profit: ID10.4bn, -61% q/q (+3% y/y). **P&L - 9M12:** Estimated NBI: ID71.6bn, +100% y/y, Operating Profit: ID58.8bn, +108% y/y, Net Profit: ID58.5bn, +111% y/y.

• **Iraqi Middle East Bank's (BIME) 3Q12 (unaudited) financial results:**

**B/S - 3Q12:** Assets: ID753bn, -6% q/q (+13% ytd), Monetary Credit: ID191bn, +5% q/q (0% ytd), Deposits: ID536bn, -9% q/q (+6% ytd), BV: ID182bn, +21% q/q (+32% ytd), mainly due to the capital increase from ID100bn to ID150bn. **P&L - 3Q12:** Estimated NBI: ID11.4bn, +14% q/q (+11% y/y), Operating Profit: ID8.3bn, +31% q/q (+14% y/y), Net Profit: ID7.8bn, +24% q/q (+21% y/y). **P&L - 9M12:** Estimated NBI: ID29.3bn, +9% y/y, Operating Profit: ID18.9bn, +7% y/y, Net Profit: ID18.2bn, +10% y/y.

• **Dar Es Salaam Investment Bank's (BDSI) 3Q12 (unaudited) financial results:**

**B/S - 3Q12:** Assets: ID759bn, +10% q/q (-5% ytd), Monetary Credit: ID14bn, -15% q/q (-33% ytd), Investments: ID178bn, -32% q/q (-16% y/y), Deposits: ID604bn, +12% q/q (-9% ytd), BV: ID132bn, +4% q/q (+19% ytd). **P&L - 3Q12:** Estimated NBI: ID5.6bn, -64% q/q (-32% y/y), Operating Profit: ID5.5bn, -55% q/q (+457% y/y), Net Profit: ID5.6bn, -54% q/q (+583% y/y). **P&L - 9M12:** Estimated NBI: ID31.5bn, +43% y/y, Operating Profit: ID21.6bn, +589% y/y, Net Profit: ID21.4bn, +664% y/y.

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Carton Manufac. and Trading	IICM	0.830	9.2%	1.6
Gulf Insurance and Reinsurance	NGIR	0.760	7.0%	0.3
Ready Made Clothes	IRMC	7.500	7.0%	1.2
Kharkh Tour Amusement City	SKTA	10.100	3.6%	10.2
Ashur Bank	BASH	0.910	3.4%	5.8

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance	NDSA	2.320	-9.7%	0.2
National Chemical Industries	INCP	0.940	-3.1%	13.1
Iraqi for Seed Production	AISP	4.000	-2.4%	2.2
Elaf Islamic Bank	BELF	0.880	-2.2%	3.0
Gulf Commercial Bank	BGUC	1.020	-1.9%	359.7

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	1,675.5	1,432.1	40.6%
Iraqi Middle East Inv. Bank	BIME	510.2	436.1	12.4%
Gulf Commercial Bank	BGUC	431.7	368.9	10.5%
Kurdistan Int. Bank	BKUI	291.6	249.2	7.1%
Investment Bank of Iraq	BIBI	285.8	244.3	6.9%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	3,784.2	3,153.5	91.8%
Insurance Sector	0.7	0.5	0.0%
Investment Sector	-	-	-
Services Sector	69.9	58.3	1.7%
Industry Sector	179.0	149.2	4.3%
Hotels & Tourism Sec.	87.0	72.5	2.1%
Agriculture Sector	2.7	2.3	0.1%
<b>Total</b>	<b>4,123.5</b>	<b>3,436.3</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,456 / \$1,575, -0.5%**. The number of traded shares was **2.5bn** and the trading volume was **ID4.1bn (\$3.4mn)**.

**Non Iraqi executed 100 transactions in this session:**

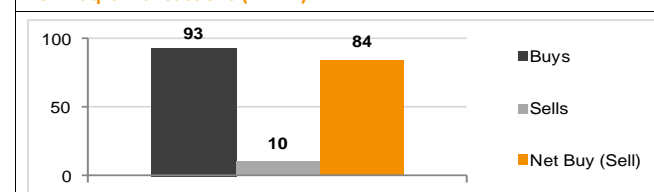
**Buys - 38** transactions in **13** companies operating in banking, services and industry sectors.

**Sells - 62** transactions in **9** companies operating in banking and industry sectors.

Net purchases reached **ID84mn (\$70K)**, while their share in total trading volume was **1.2%**.

**Note: There will be no trading session at the ISX from October 25 to November 3, 2012, due to the national holiday, Eid Al-Adha. The next session will be held on Sunday, November 4, 2012.**

### Non Iraqi's Transactions (ID mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.88	0.91	0.88	3.4%	0.91	0.88	16	8	7	6.8	113.8	9M12	6.1	1.1
Babylon Bank	BBAY	0.74	0.74	0.74	0.0%	0.74	0.74	8	42	31	23.9	61.7	6M12	18.9	0.7
Bank of Baghdad***	BBOB	1.51	1.53	1.53	0.0%	1.53	1.51	19	46	70	87.7	223.1	9M12	8.9	1.7
Commercial Bank of Iraq	BCOI	1.27	1.27	1.28	-0.8%	1.28	1.26	57	103	130	32.9	105.8	6M12	6.8	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	3.55	3.45	3.43	0.6%	3.55	3.44	38	18	62	14.6	304.2	9M12	12.8	2.8
Economy Bank ***	BEFI	-	no trade	1.13	-	-	-	-	-	-	7.3	141.3	6M12	5.2	1.3
Elaf Islamic Bank***	BELF	0.90	0.88	0.90	-2.2%	0.90	0.88	5	4	4	13.2	111.5	6M12	8.2	1.1
Gulf Commercial Bank***	BGUC	1.04	1.02	1.04	-1.9%	1.04	1.02	48	419	432	68.7	106.3	9M12	3.9	0.9
Investment Bank of Iraq ***	BIBI	1.02	1.02	1.02	0.0%	1.02	1.02	20	280	286	125.0	131.8	6M12	23.4	1.3
Iraqi Islamic Bank***	BIIB	1.10	1.10	1.10	0.0%	1.10	1.10	2	1	1	47.8	139.3	6M12	7.9	1.5
Middle East Bank	BIME	1.32	1.31	1.32	-0.8%	1.32	1.29	112	393	510	181.5	163.8	9M12	8.1	1.1
Kurdistan Int. Bank***	BKUI	2.20	2.25	2.21	1.8%	2.25	2.20	42	131	292	52.9	562.5	6M12	12.9	2.9
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	9M12	5.9	0.8
Al-Mansour Bank***	BMNS	1.21	1.22	1.20	1.7%	1.22	1.21	40	106	128	41.0	239.9	6M12	20.8	2.6
National Bank of Iraq ***	BNOI	0.82	0.82	0.82	0.0%	0.82	0.82	4	3	2	1.8	103.9	9M12	6.9	1.2
North Bank	BNOR	2.29	2.30	2.28	0.9%	2.30	2.29	16	731	1,676	142.7	402.5	9M12	6.2	1.7
Credit Bank of Iraq***	BROI	2.05	2.05	2.05	0.0%	2.05	2.05	8	3	6	6.7	256.3	9M12	23.5	1.9
Sumer Commercial Bank***	BSUC	0.80	0.80	0.80	0.0%	0.80	0.80	63	3	3	2.2	100.7	6M12	24.7	1.1
United Bank***	BUND	1.90	1.89	1.91	-1.0%	1.90	1.88	19	77	145	144.7	393.8	9M12	7.0	1.8
Union Bank***	BUOI	0.84	0.84	0.84	0.0%	0.84	0.84	1	1	0	5.5	70.0	6M12	6.4	1.2
<b>Banking Sector Total</b>								<b>518</b>	<b>2,368</b>	<b>3,784</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.92	0.92	0.92	0.0%	0.92	0.92	1	0	0	0.9	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	-	no trade	0.92	-	-	-	-	-	-	0.8	1.5	6M12	10.0	0.8
Dar Al-Salam for Insurance	NDSA	2.32	2.32	2.57	-9.7%	2.32	2.32	1	0	0	0.3	4.7	3M12	4.7	1.6
Gulf Insurance & Reinsurance	NGIR	0.75	0.76	0.71	7.0%	0.76	0.75	2	1	0	1.4	1.3	6M12	3.0	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.0	2.3	3M12	6.6	0.9
<b>Insurance Sector Total</b>								<b>4</b>	<b>1</b>	<b>1</b>					

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<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	6M12	-	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.65	-	-	-	-	-	-	-	2.8	6M12	-	1.5
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.21	-	-	-	-	-	-	0.0	1.2	6M12	53.5	1.1
Investment Sector Total															
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	56.6	6.9	6M12	21.8	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	49.00	49.00	48.00	2.1%	49.00	49.00	1	0	0	0.2	6.5	6M12	14.2	10.3
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	33.6	32.8	6M12	14.4	1.9
Kharkh Tour Amusement City	SKTA	9.75	10.10	9.75	3.6%	10.20	9.75	13	1	12	0.7	1.9	9M12	12.8	5.4
Al-Mosul for Funfairs	SMOF	19.10	19.10	19.00	0.5%	19.10	19.10	1	0	0	1.3	6.4	6M12	12.9	5.0
Mamoura Realestate Inv.***	SMRI	2.70	2.67	2.70	-1.1%	2.70	2.64	18	21	57	23.3	33.4	6M12	-	3.0
AL-Nukhba for Construction	SNUC	-	no trade	1.86	-	-	-	-	-	-	0.7	3.1	3M12	-	1.5
Services Sector Total								33	23	70					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	4.50	4.50	4.50	0.0%	4.50	4.50	1	0	1	1.1	2.0	6M12	-	42.0
Baghdad Soft Drinks***	IBSD	1.17	1.17	1.18	-0.8%	1.17	1.17	26	72	84	57.4	129.7	9M12	7.8	0.9
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	2.47	2.50	2.46	1.6%	2.65	2.47	54	25	63	9.4	4.7	6M12	37.4	2.2
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.2	6M12	13.4	0.7
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	45.0	6.6	6M12	-	1.5
Iraqi for Carton Manufact. and Trading	IICM	0.76	0.83	0.76	9.2%	0.83	0.76	2	2	2	0.7	2.6	3M12	-	1.5
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	-	16.5	3M12	7.7	1.1
Iraqi Engineering Works***	IIEW	-	no trade	1.95	-	-	-	-	-	-	0.3	2.4	6M12	81.9	1.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.53	-	-	-	-	-	-	0.4	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	1.80	1.70	1.70	0.0%	1.80	1.70	2	1	2	-	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	2.00	2.01	2.00	0.5%	2.01	2.00	2	0	1	0.1	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	3.42	3.43	3.40	0.9%	3.43	3.42	7	2	7	14.3	10.3	3M12	5.3	2.3
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	1.56	-	-	-	-	-	-	2.8	4.2	6M12	6.1	1.3
Modern Chemical Industries	IMCI	60.00	60.00	60.00	0.0%	60.00	60.00	1	0	1	0.0	4.5	3M12	71.2	1.1

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	0.64	0.64	0.64	0.0%	0.64	0.64	1	0	0	0.3	3.0	6M12	18.3	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	44.2	7.8	3M12	-	2.0
Modern Sewing	IMOS	3.50	3.50	3.50	0.0%	3.50	3.50	3	1	2	8.4	2.6	6M12	14.8	4.0
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	3.4	17.6	6M12	-	2.1
National Chemical Industries	INCP	0.95	0.94	0.97	-3.1%	0.95	0.92	8	17	16	27.7	11.9	3M12	-	1.7
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	7.50	7.50	7.01	7.0%	7.50	7.50	3	0	1	53.1	9.4	3M12	-	7.6
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	21.6	8.1	3M12	-	4.6
<b>Industry Sector Total</b>								<b>110</b>	<b>120</b>	<b>179</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	10.00	-	-	-	-	-	-	0.9	3.1	9M11	-	19.7
Baghdad Hotel	HBAG	8.99	9.00	9.00	0.0%	9.00	8.99	6	3	25	18.5	28.8	6M12	-	10.7
Babylon Hotel	HBAY	31.00	31.00	31.25	-0.8%	31.00	31.00	1	0	3	12.0	34.9	6M12	177.8	152.6
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	17.3	28.8	3M11	-	13.2
Karbala Hotels	HKAR	4.10	4.12	4.06	1.5%	4.12	4.10	3	1	5	1.8	5.6	3M12	41.1	3.4
Al- Mansour Hotel	HMAN	32.00	32.00	31.75	0.8%	32.00	32.00	2	1	32	43.4	77.9	3M12	-	26.3
National for Tourist Invest.	HNTI	19.20	19.25	19.15	0.5%	19.25	19.20	4	1	22	7.3	57.0	6M12	44.8	12.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	17.65	17.65	17.69	-0.2%	17.65	17.65	1	0	0	2.4	18.2	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.00	-	-	-	-	-	-	0.6	1.0	6M12	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>17</b>	<b>6</b>	<b>87</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.95	-	-	-	-	-	-	0.0	0.5	9M11	13.0	4.2
Iraqi Agricultural Prod. Marketing Meat	AIPM	-	Suspend/GA	8.77	-	-	-	-	-	-	349.9	27.4	6M12	-	5.7
Iraqi Agricultural Products	AIRP	-	no trade	8.25	-	-	-	-	-	-	0.1	2.5	6M12	16.1	2.9
Iraqi for Seed Production	AISP	4.00	4.00	4.10	-2.4%	4.00	4.00	11	1	3	4.2	13.3	3M12	-	2.5
Modern for Animal Production	AMAP	-	Suspend/GA	0.94	-	-	-	-	-	-	1.8	1.4	3M12	6.3	0.4
Middle East for Prod.- Fish	AMEF	16.50	16.50	16.50	0.0%	16.50	16.50	2	0	0	0.1	4.1	FY11	41.9	3.5
<b>Agriculture Sector Total</b>								<b>13</b>	<b>1</b>	<b>3</b>					
<b>Grand Total</b>								<b>695</b>	<b>2,518</b>	<b>4,124</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.