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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Daily Bulletin / Thursday**

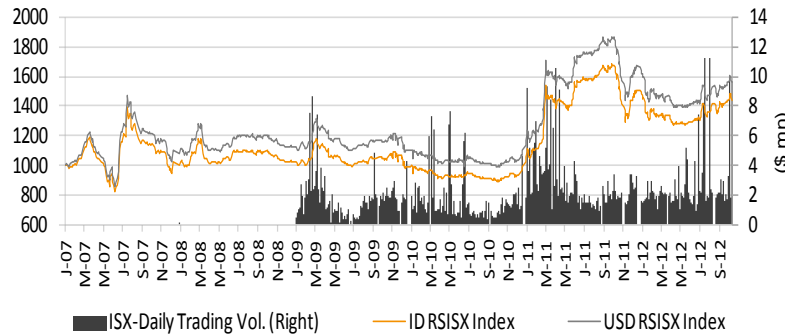
**Iraqi Dinar Value**

**1USD=1166ID (CBI Auction Price)**

**Daily Value Traded**

**ID11,635,919,000**

**Rabee Securities (RS) Index - RSISX Index**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1438	-0.1%	-4.3%
<b>USD RSISX</b>	1556	-0.1%	-6.7%

**News from Iraq**

**Politics**

- Deputy Premier for Energy Affairs Hussein al-Shahristani discussed with UN and Arab League Envoy Al-Akhdhar al-Ibrahimi the latest developments in the region, particularly the Syrian dossier. In a statement by his office, Shahristani stressed Iraqi support to suppress fighting between the two conflicting parties in Syria. (Aswat Al-Iraq)
- Iraq and the US stressed the importance of national unity and implementation of agreements among political partners. In a meeting between Deputy Premier Roz Nouri Shawees and US Deputy National Security Adviser Denis McDonough, both sides reviewed bilateral relations, particularly in the economic fields and possibility of holding a meeting for the joint economic commission, within the Strategic Agreement. (Aswat Al-Iraq)

**Economics**

- The Iraqi government announced the dismissal of the Central Bank of Iraq's chief on Tuesday, Sinan al-Shabibi due to alleged financial wrongdoing. He is a respected and politically independent economist who has held the position for more than nine years. Mr. Shabibi and more than a dozen other officials at the CBI are being investigated for alleged improprieties involving capital requirements for local banks and foreign-currency auctions overseen by the central bank, said a government spokesman and a member of the parliamentary committee investigating the charges. Government spokesman Ali al-Mussawi said the council of ministers on Tuesday named Abdul-Baset Turki, the head of the Supreme Audit Board, as an interim central-bank governor after the dismissal of Sinan al-Shabibi, which was viewed as another move by Prime Minister Nouri al-Maliki to consolidate his powers. (Washington Post, WSJ)
- A new report jointly compiled by the Iraq Prime Minister's Advisory Commission and the U.S. Agency for International Development warns that over dependence on oil revenues has potential of creating significant economic and market distortions. (Iraq Business News)

**ISX - Company Announcements**

- Original shares of Al-Mansour Pharmaceuticals Industries (IMAP) will resume trading on Sunday (Oct. 21), after the capital increases from ID3.234bn to ID6.468bn through 100% rights issue. The opening price will be ID1.28 per share with +/- 50% limit for the first session.
- Iraqi Agricultural Prod. Marketing Meat (AIPM) decided in its AGM held on Oct. 17 to increase the capital through 10% bonus issue.
- A cross transaction occurred on 9.0bn Iraqi Islamic Bank (BIIB) shares today (October 18, 2012). This represents 5.9% of BIIB capital.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Investment	VAMF	0.660	10.0%	0.0
Fallujah Construction Materials	IFCM	2.670	9.9%	8.6
Ashur Bank	BASH	0.940	3.3%	0.7
Elaf Islamic Bank	BELF	0.890	1.1%	0.1
Gulf Commercial Bank	BGUC	1.030	1.0%	130.0

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	4.460	-2.0%	6.0
Bank of Baghdad	BBOB	1.480	-1.3%	185.8
National for Tourist Investment	HNTI	19.260	-1.2%	16.6
National Bank of Iraq	BNOI	0.810	-1.2%	0.7
National Chemical Industries	INCP	0.920	-1.1%	13.6

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	9,900.0	8,461.5	85.1%
Gulf Commercial Bank	BGUC	671.0	573.5	5.8%
Kurdistan Int. Bank	BKUI	250.8	214.4	2.2%
Iraqi Middle East Inv. Bank	BIME	193.7	165.6	1.7%
United Bank	BUND	124.1	106.0	1.1%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	11,497.4	9,581.2	98.8%
Insurance Sector	-	-	-
Investment Sector	0.8	0.7	0.0%
Services Sector	33.8	28.2	0.3%
Industry Sector	80.3	66.9	0.7%
Hotels & Tourism Sec.	22.5	18.8	0.2%
Agriculture Sector	1.1	0.9	0.0%
<b>Total</b>	<b>11,635.9</b>	<b>9,696.6</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,438 / \$1,556, -0.1%**. The number of traded shares was **10.4bn** and the trading volume was **ID11.6bn (\$9.7mn)**.

**Non Iraqi executed 96 transactions in this session:**

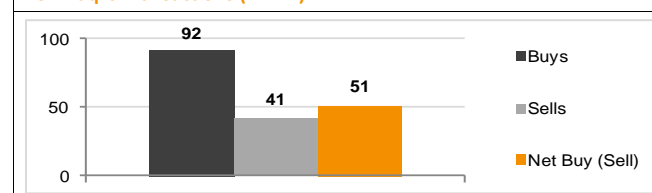
**Buys - 87** transactions in **8** companies operating in banking, services and industry sectors.

**Sells - 9** transactions in **3** companies operating in banking sector.

Net purchases reached **ID51mn (\$42K)**, while their share in total trading volume was **0.6%**.

**Note: There will be no trading session at the ISX from October 25 to October 30, 2012, due to the national holiday, Eid Al-Adha. The next session will be held on Wednesday, October 31, 2012.**

Non Iraqi's Transactions (ID mn)



**Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.**



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.91	0.94	0.91	3.3%	0.94	0.91	61	55	50	7.0	117.5	9M12	6.3	1.1
Babylon Bank	BBAY	0.74	0.74	0.74	0.0%	0.74	0.74	10	29	21	23.5	61.7	6M12	18.9	0.7
Bank of Baghdad***	BBOB	1.49	1.48	1.50	-1.3%	1.49	1.48	27	43	64	87.5	215.8	9M12	8.6	1.6
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	33.1	105.8	6M12	6.8	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	3.36	3.39	3.36	0.9%	3.42	3.36	35	8	26	15.3	298.9	9M12	12.6	2.7
Economy Bank ***	BEFI	-	no trade	1.13	-	-	-	-	-	-	7.2	141.3	6M12	5.2	1.3
Elaf Islamic Bank***	BELF	0.89	0.89	0.88	1.1%	0.89	0.89	1	0	0	11.2	112.7	6M12	8.2	1.1
Gulf Commercial Bank***	BGUC	1.02	1.03	1.02	1.0%	1.03	1.02	34	652	671	72.2	107.3	9M12	4.0	0.9
Investment Bank of Iraq ***	BIBI	1.01	1.02	1.03	-1.0%	1.02	1.01	13	115	117	126.5	131.8	6M12	23.4	1.3
Iraqi Islamic Bank***	BIIB	1.10	1.10	1.10	0.0%	1.10	1.10	3	9,000	9,900	55.3	139.3	6M12	7.9	1.5
Middle East Bank	BIME	1.28	1.29	1.29	0.0%	1.29	1.27	42	152	194	183.4	161.3	9M12	8.0	1.1
Kurdistan Int. Bank***	BKUI	2.21	2.20	2.21	-0.5%	2.21	2.18	23	114	251	55.0	550.0	6M12	12.6	2.8
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	9M12	5.9	0.8
Al-Mansour Bank***	BMNS	1.20	1.19	1.20	-0.8%	1.20	1.19	5	11	14	40.6	234.0	6M12	20.3	2.6
National Bank of Iraq ***	BNOI	0.82	0.81	0.82	-1.2%	0.82	0.81	10	10	9	1.8	102.6	9M12	6.8	1.2
North Bank	BNOR	2.27	2.27	2.29	-0.9%	2.27	2.27	11	25	57	141.2	397.3	9M12	6.1	1.7
Credit Bank of Iraq***	BROI	-	no trade	2.05	-	-	-	-	-	-	6.0	256.3	9M12	23.5	1.9
Sumer Commercial Bank***	BSUC	0.80	0.80	0.80	0.0%	0.80	0.80	5	0	0	2.2	100.7	6M12	24.7	1.1
United Bank***	BUND	1.84	1.84	1.83	0.5%	1.86	1.83	25	67	124	145.1	383.3	9M12	6.8	1.8
Union Bank***	BUOI	-	no trade	0.84	-	-	-	-	-	-	5.4	70.0	6M12	6.4	1.2
<b>Banking Sector Total</b>								<b>305</b>	<b>10,281</b>	<b>11,497</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.91	-	-	-	-	-	-	1.0	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	-	no trade	0.92	-	-	-	-	-	-	0.8	1.5	6M12	10.0	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.35	-	-	-	-	-	-	0.2	4.7	3M12	4.8	1.7
Gulf Insurance & Reinsurance	NGIR	-	no trade	0.74	-	-	-	-	-	-	1.4	1.2	6M12	3.0	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.0	2.3	3M12	6.6	0.9
<b>Insurance Sector Total</b>															

Performance of Traded Shares

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<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	0.66	0.66	0.60	10.0%	0.66	0.66	1	1	1	0.0	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	6M12	-	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	1.65	1.65	1.65	0.0%	1.65	1.65	1	0	0	-	2.8	6M12	-	1.5
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.21	-	-	-	-	-	-	0.0	1.2	6M12	53.5	1.1
<b>Investment Sector Total</b>								<b>2</b>	<b>1</b>	<b>1</b>					
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	56.0	6.9	6M12	21.8	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	49.00	-	-	-	-	-	-	0.2	6.5	6M12	14.2	10.3
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	33.3	32.8	6M12	14.4	1.9
Kharkh Tour Amusement City	SKTA	-	no trade	10.00	-	-	-	-	-	-	0.8	1.9	9M12	12.7	5.4
Al-Mosul for Funfairs	SMOF	19.30	19.30	19.50	-1.0%	19.30	19.30	1	0	0	1.3	6.4	6M12	13.0	5.1
Mamoura Realestate Inv.***	SMRI	2.70	2.68	2.70	-0.7%	2.70	2.68	20	12	33	23.4	33.5	6M12	-	3.0
AL-Nukhba for Construction	SNUC	1.86	1.86	1.86	0.0%	1.86	1.86	1	0	0	0.7	3.1	3M12	-	1.5
<b>Services Sector Total</b>								<b>22</b>	<b>12</b>	<b>34</b>					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	4.50	4.46	4.55	-2.0%	4.50	4.46	3	1	3	1.1	2.0	6M12	-	41.6
Baghdad Soft Drinks***	IBSD	1.18	1.18	1.17	0.9%	1.19	1.18	18	18	22	57.3	130.8	9M12	7.9	0.9
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	2.49	2.67	2.43	9.9%	2.67	2.49	31	14	35	9.5	5.0	6M12	40.0	2.3
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.2	6M12	13.4	0.7
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	45.0	6.6	6M12	-	1.5
Iraqi for Carton Manufact. and Trading	IICM	0.80	0.80	0.80	0.0%	0.80	0.80	1	0	0	0.7	2.5	3M12	-	1.5
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	-	16.5	3M12	7.7	1.1
Iraqi Engineering Works***	IIEW	-	no trade	1.95	-	-	-	-	-	-	0.2	2.4	6M12	81.9	1.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.53	-	-	-	-	-	-	0.4	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	no trade	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	-	no trade	2.01	-	-	-	-	-	-	0.1	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	3.39	3.39	3.40	-0.3%	3.39	3.39	1	0	0	14.3	10.2	3M12	5.2	2.3
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	1.56	-	-	-	-	-	-	2.8	4.2	6M12	6.1	1.3
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	no trade	0.64	-	-	-	-	-	-	0.3	3.0	6M12	18.3	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	43.4	7.8	3M12	-	2.0
Modern Sewing	IMOS	3.50	3.55	3.55	0.0%	3.55	3.50	3	0	0	8.6	2.7	6M12	15.0	4.0
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	3.1	17.6	6M12	-	2.1
National Chemical Industries	INCP	0.93	0.92	0.93	-1.1%	0.93	0.92	17	22	20	27.7	11.6	3M12	-	1.7
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	-	no trade	7.50	-	-	-	-	-	-	51.2	9.4	3M12	-	7.6
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	17.9	8.1	3M12	-	4.6
<b>Industry Sector Total</b>								<b>74</b>	<b>55</b>	<b>80</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	10.00	10.00	10.00	0.0%	10.00	10.00	4	0	2	1.0	3.1	9M11	-	19.7
Baghdad Hotel	HBAG	8.95	8.95	8.95	0.0%	8.95	8.95	4	2	16	17.0	28.7	6M12	-	10.6
Babylon Hotel	HBAY	-	no trade	31.00	-	-	-	-	-	-	11.5	34.9	6M12	177.8	152.6
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	17.2	28.8	3M11	-	13.2
Karbala Hotels	HKAR	4.10	4.10	4.12	-0.5%	4.10	4.10	1	0	0	1.8	5.5	3M12	40.9	3.4
Al- Mansour Hotel	HMAN	-	no trade	32.25	-	-	-	-	-	-	43.6	78.6	3M12	-	26.5
National for Tourist Invest.	HNTI	19.45	19.26	19.50	-1.2%	19.45	19.26	6	0	3	7.4	57.0	6M12	44.8	12.2
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	17.65	17.65	17.65	0.0%	17.65	17.65	2	0	2	2.4	18.2	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.00	-	-	-	-	-	-	0.3	1.0	6M12	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>17</b>	<b>2</b>	<b>23</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.95	-	-	-	-	-	-	0.0	0.5	9M11	13.0	4.2
Iraqi Agricultural Prod. Marketing Meat	AIPM	-	Suspend/GA	8.77	-	-	-	-	-	-	349.7	27.4	6M12	-	5.7
Iraqi Agricultural Products	AIRP	-	no trade	8.25	-	-	-	-	-	-	0.1	2.5	6M12	16.1	2.9
Iraqi for Seed Production	AISP	4.00	4.00	4.00	0.0%	4.00	4.00	4	0	1	4.3	13.3	3M12	-	2.5
Modern for Animal Production	AMAP	-	Suspend/GA	0.94	-	-	-	-	-	-	1.7	1.4	3M12	6.3	0.4
Middle East for Prod.- Fish	AMEF	16.50	16.50	16.50	0.0%	16.50	16.50	2	0	0	0.1	4.1	FY11	41.9	3.5
<b>Agriculture Sector Total</b>								<b>6</b>	<b>0</b>	<b>1</b>					
<b>Grand Total</b>								<b>426</b>	<b>10,352</b>	<b>11,636</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.