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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Daily Bulletin / Monday**

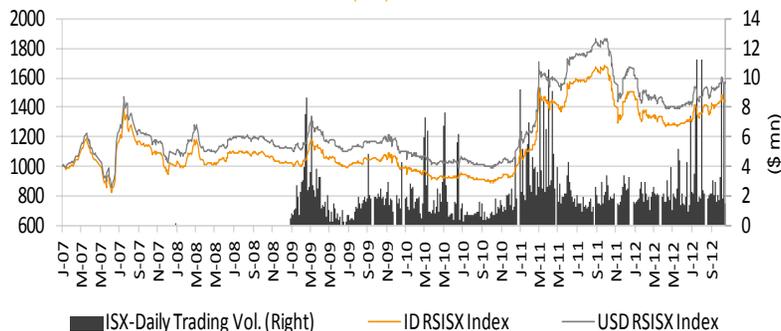
**Iraqi Dinar Value**

**1USD=1166ID (CBI Auction Price)**

**Daily Value Traded**

**ID1,683,326,000**

**Rabee Securities (RS) Index - RSISX Index**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1454	1.1%	-3.3%
<b>USD RSISX</b>	1572	1.1%	-5.7%

**News from Iraq**

**Politics**

- President Jalal Talabani and Premier Nouri al-Maliki hailed the coming visit of Kurdistan delegation to Baghdad as "a positive step to solve pending issues between the federal government and the Kurdish region". The presidential statement praised the coming Kurdish delegation to Baghdad, pointing that the opinions of both sides were identical on respecting the constitution and the agreements signed among the political parties. (Aswat Al-Iraq)
- Sadrist MP said that "the majority government is the best, but not now". MP Majda al-Timimi told that the current situation necessitates a partnership government, but after two terms, the majority government could be applicable. (Aswat Al-Iraq)
- Iraqi Foreign Minister Hoshiar Zebari discussed on Friday with President of the Foreign Affairs Committee of Italy's Senate Lamberto Dini in the Italian capital Rome, according to a Foreign Ministry statement. "The meeting tackled ways of developing bilateral relations and the outcome of the Iraqi-Italian commission meeting," said the statement. (Aswat Al-Iraq)

**Economics**

- Diplomatic sources of Southern Iraq reported that Exxon Mobile desired to leave giant oilfield project in Iraq, due to country's internal tensions that hindered Baghdad's aggressive energy exploring plans. (Iraq Directory)
- Deputy Premier for Energy Affairs Hussein al-Shahristani inaugurated Karbala Gas Electrical Station with a 250MW capacity. Sharistani disclosed that the government is working on electricity generating stations in Babel, Karbala and Anbar provinces. He added that another station will be opened in Hilla during the coming days with a capacity of 250MW. (Aswat Al-Iraq)
- Iraqi Kurdistan region and Sharja emirate agreed to expand their economic and trade relations, as well as opening trade representation on both sides. A memorandum of understanding was signed, as reported by Kurdish trade and industry minister Sinan al-Chalabi. (Aswat Al-Iraq)
- Baghdad Provincial Council and the National Investment Commission (NIC) plan to build four new housing complexes in Baghdad by 2013. Intended for people on low income, the houses will be built in the districts of Rashid, Dihna, Basmaya and Mahmudiya. (Iraq Business News)

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	0.830	3.8%	0.1
Bank of Baghdad	BBOB	1.530	3.4%	40.0
Baghdad Soft Drinks	IBSD	1.250	2.5%	56.3
North Bank	BNOR	2.300	1.8%	16.6
Iraqi Middle East Inv. Bank	BIME	1.300	1.6%	124.4

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kirkuk for Producing	IKFP	1.530	-10.0%	0.9
AL-Nukhba Construction	SNUC	1.680	-9.7%	1.6
Al-Mansour Pharmaceuticals Ind.	IMAP	1.310	-9.7%	6.7
Credit Bank of Iraq	BROI	1.970	-3.4%	8.1
National Chemical Industries	INCP	0.900	-2.2%	22.9

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	399.0	341.0	23.7%
Investment Bank of Iraq	BIBI	262.4	224.3	15.6%
United Bank	BUND	194.6	166.3	11.6%
Iraqi Middle East Inv. Bank	BIME	149.3	127.6	8.9%
AL-Mansour Hotel	HMAN	116.5	99.6	6.9%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,282.2	1,068.5	76.2%
Insurance Sector	0.5	0.4	0.0%
Investment Sector	-	-	-
Services Sector	106.9	89.0	6.3%
Industry Sector	118.8	99.0	7.1%
Hotels & Tourism Sec.	173.6	144.7	10.3%
Agriculture Sector	1.3	1.1	0.1%
<b>Total</b>	<b>1,683.3</b>	<b>1,402.8</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,454 / \$1,572, +1.1%**. The number of traded shares was **1.2bn** and the trading volume was **ID1.7bn (\$1.4mn)**.

**Non Iraqis executed 119 transactions in this session:**

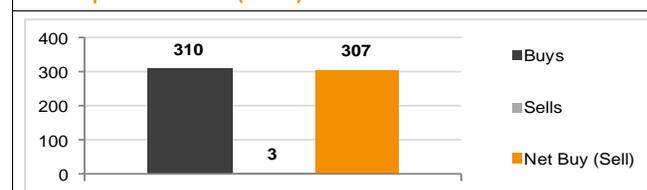
**Buys - 114** transactions in **10** companies operating in banking, services and industry sectors.

**Sells - 5** transactions in **3** companies operating in banking and industry sectors.

Net purchases reached **ID307mn (\$256K)**, while their share in total trading volume was **9.3%**.

**Note: There will be no trading session at the ISX from October 25 to October 30, 2012, due to the national holiday, Eid Al-Adha. The next session will be held on Wednesday, October 31, 2012.**

Non Iraqi's Transactions (ID mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.91	0.92	0.91	1.1%	0.93	0.91	35	85	78	7.7	115.0	9M12	6.2	1.1
Babylon Bank	BBOB	0.75	0.75	0.74	1.4%	0.75	0.75	10	37	28	23.5	62.5	6M12	19.2	0.7
Bank of Baghdad***	BBOY	1.48	1.53	1.48	3.4%	1.53	1.48	21	32	48	86.8	223.1	9M12	8.9	1.7
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	33.5	105.8	6M12	6.8	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	3.35	3.34	3.39	-1.5%	3.39	3.28	27	7	24	15.3	294.5	9M12	12.4	2.7
Economy Bank ***	BEFI	1.10	1.10	1.10	0.0%	1.10	1.10	4	2	2	7.1	137.5	6M12	5.1	1.3
Elaf Islamic Bank***	BELF	-	no trade	0.89	-	-	-	-	-	-	10.6	112.7	6M12	8.2	1.1
Gulf Commercial Bank***	BGUC	1.02	1.01	1.01	0.0%	1.02	1.01	29	395	399	78.7	105.2	9M12	3.9	0.9
Investment Bank of Iraq ***	BIBI	1.00	1.00	1.01	-1.0%	1.00	1.00	38	262	262	125.6	129.2	6M12	22.9	1.3
Iraqi Islamic Bank***	BIIB	-	no trade	1.10	-	-	-	-	-	-	54.8	139.3	6M12	7.9	1.5
Middle East Bank	BIME	1.28	1.30	1.28	1.6%	1.30	1.28	64	116	149	180.1	162.5	9M12	8.0	1.1
Kurdistan Int. Bank***	BKUI	2.17	2.17	2.17	0.0%	2.18	2.16	13	22	47	55.4	542.5	6M12	12.5	2.8
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	9M12	5.9	0.8
Al-Mansour Bank***	BMNS	1.19	1.19	1.19	0.0%	1.19	1.19	6	9	11	38.9	234.0	6M12	20.3	2.6
National Bank of Iraq ***	BNOI	0.81	0.81	0.81	0.0%	0.81	0.80	8	11	9	1.8	102.6	9M12	6.8	1.2
North Bank	BNOR	2.26	2.30	2.26	1.8%	2.30	2.26	9	9	20	137.8	402.5	9M12	6.2	1.7
Credit Bank of Iraq***	BROI	2.01	1.97	2.04	-3.4%	2.01	1.96	10	5	10	5.3	246.3	9M12	22.6	1.8
Sumer Commercial Bank***	BSUC	0.80	0.80	0.80	0.0%	0.80	0.80	4	1	1	2.1	100.7	6M12	24.7	1.1
United Bank***	BUND	1.85	1.85	1.85	0.0%	1.85	1.85	32	105	195	141.4	385.4	9M12	6.8	1.8
Union Bank***	BUOI	0.83	0.83	0.80	3.7%	0.83	0.83	1	0	0	5.3	69.2	6M12	6.4	1.2
<b>Banking Sector Total</b>								<b>311</b>	<b>1,098</b>	<b>1,282</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.91	-	-	-	-	-	-	1.0	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	0.91	0.91	0.92	-1.1%	0.91	0.91	2	0	0	0.8	1.5	6M12	9.9	0.8
Dar Al-Salam for Insurance	NDSA	2.15	2.15	2.15	0.0%	2.15	2.15	2	0	0	0.3	4.3	3M12	4.4	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.74	-	-	-	-	-	-	1.4	1.2	6M12	3.0	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.0	2.3	3M12	6.6	0.9
<b>Insurance Sector Total</b>								<b>4</b>	<b>0</b>	<b>1</b>					

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	6M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.65	-	-	-	-	-	-	-	2.8	6M12	-	1.5
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.21	-	-	-	-	-	-	0.0	1.2	6M12	53.5	1.1
Investment Sector Total															
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	56.4	6.9	6M12	21.8	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	48.90	48.90	49.00	-0.2%	48.90	48.90	2	0	0	0.1	6.5	6M12	14.2	10.3
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	33.6	32.8	6M12	14.4	1.9
Kharkh Tour Amusement City	SKTA	9.85	9.85	10.00	-1.5%	9.85	9.85	1	0	2	0.7	1.9	9M12	12.5	5.3
Al-Mosul for Funfairs	SMOF	19.25	19.20	19.35	-0.8%	19.25	19.15	8	0	5	1.4	6.4	6M12	13.0	5.1
Mamoura Realestate Inv.***	SMRI	2.67	2.70	2.67	1.1%	2.70	2.67	34	37	98	22.9	33.8	6M12	-	3.0
AL-Nukhba for Construction	SNUC	1.75	1.68	1.86	-9.7%	1.75	1.68	8	1	2	0.7	2.8	3M12	-	1.3
Services Sector Total								53	38	107					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	4.40	4.40	4.46	-1.3%	4.40	4.40	1	0	0	1.0	2.0	6M12	-	41.1
Baghdad Soft Drinks***	IBSD	1.22	1.25	1.22	2.5%	1.26	1.22	45	55	68	57.8	138.5	9M12	8.4	1.0
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	2.70	2.70	2.75	-1.8%	2.70	2.65	3	1	4	9.1	5.1	6M12	40.4	2.3
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.2	6M12	13.4	0.7
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	44.4	6.6	6M12	-	1.5
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.80	-	-	-	-	-	-	0.7	2.5	3M12	-	1.5
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	-	16.5	3M12	7.7	1.1
Iraqi Engineering Works***	IIEW	-	no trade	1.89	-	-	-	-	-	-	0.2	2.4	6M12	79.4	1.8
Iraqi For Tufted Carpets	IITC	4.53	4.53	4.53	0.0%	4.53	4.53	1	0	1	0.4	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	1.55	1.53	1.70	-10.0%	1.55	1.53	4	1	1	-	0.9	FY10	168.9	13.1
Al-Khazer for Construction M.	IKHC	-	no trade	2.01	-	-	-	-	-	-	0.1	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	3.40	3.39	3.40	-0.3%	3.40	3.38	12	3	10	14.1	10.2	3M12	5.2	2.3
Al-Mansour Pharma. Ind.***	IMAP	1.32	1.31	1.45	-9.7%	1.32	1.31	15	6	8	2.9	7.1	6M12	10.2	2.1
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	no trade	0.64	-	-	-	-	-	-	0.2	3.0	6M12	18.3	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	44.1	7.8	3M12	-	2.0
Modern Sewing	IMOS	-	no trade	3.55	-	-	-	-	-	-	8.5	2.7	6M12	15.0	4.0
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	3.1	17.6	6M12	-	2.1
National Chemical Industries	INCP	0.91	0.90	0.92	-2.2%	0.91	0.90	24	31	28	27.4	11.4	3M12	-	1.6
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	7.50	7.50	7.50	0.0%	7.50	7.50	2	0	0	49.3	9.4	3M12	-	7.6
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	15.4	8.1	3M12	-	4.6
<b>Industry Sector Total</b>								<b>107</b>	<b>96</b>	<b>119</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	10.00	-	-	-	-	-	-	1.0	3.1	9M11	-	19.7
Baghdad Hotel	HBAG	8.95	8.95	8.95	0.0%	8.95	8.95	12	3	30	16.2	28.7	6M12	-	10.6
Babylon Hotel	HBAY	30.50	30.50	30.70	-0.7%	30.50	30.50	1	1	22	11.5	34.3	6M12	174.9	150.2
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	16.1	28.8	3M11	-	13.2
Karbala Hotels	HKAR	4.08	4.05	4.08	-0.7%	4.09	4.05	4	1	4	1.6	5.5	3M12	40.4	3.3
Al- Mansour Hotel	HMAN	31.50	31.50	31.80	-0.9%	31.50	31.50	8	4	117	44.5	76.7	3M12	-	25.9
National for Tourist Invest.	HNTI	-	no trade	19.50	-	-	-	-	-	-	7.2	57.8	6M12	45.4	12.3
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	17.50	17.50	17.65	-0.8%	17.50	17.50	2	0	1	2.4	18.1	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	31.00	-	-	-	-	-	-	0.2	1.0	6M12	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>27</b>	<b>9</b>	<b>174</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.95	-	-	-	-	-	-	0.0	0.5	9M11	13.0	4.2
Iraqi Agricultural Prod. Marketing Meat	AIPM	-	Suspend/GA	8.77	-	-	-	-	-	-	350.4	27.4	6M12	-	5.7
Iraqi Agricultural Products	AIRP	-	no trade	8.30	-	-	-	-	-	-	0.1	2.5	6M12	16.2	2.9
Iraqi for Seed Production	AISP	4.00	4.05	4.00	1.3%	4.05	4.00	7	0	1	4.0	13.5	3M12	-	2.5
Modern for Animal Production	AMAP	-	Suspend/GA	0.94	-	-	-	-	-	-	1.6	1.4	3M12	6.3	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	16.50	-	-	-	-	-	-	0.1	4.1	FY11	41.9	3.5
<b>Agriculture Sector Total</b>								<b>7</b>	<b>0</b>	<b>1</b>					
<b>Grand Total</b>								<b>509</b>	<b>1,242</b>	<b>1,683</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.