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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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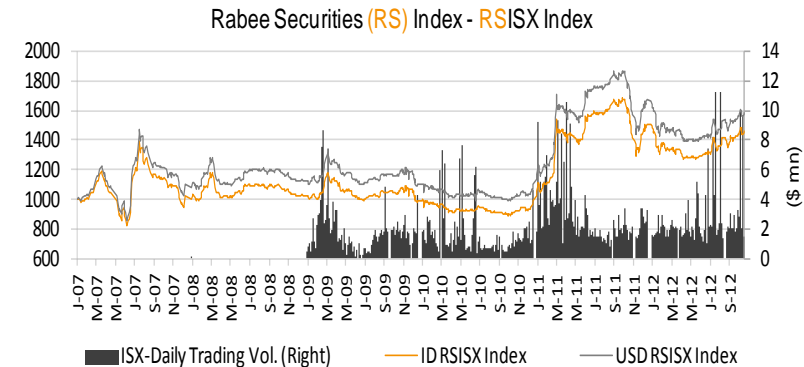
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

**1USD=1166ID (CBI Auction Price)**

**Daily Value Traded**

**ID1,609,823,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1460	0.5%	-2.9%
<b>USD RSISX</b>	1579	0.5%	-5.3%

**News from Iraq**

**Politics**

- Parliament presidency decided to study the administrative borders' law submitted by President Jalal Talabani. According to second deputy speaker Arif Taifour statement, he stressed necessity supporting this law, pointing "it will not weaken Iraq's unity". (Aswat Al-Iraq)
- Parliamentary Security and Defence Commission MP Hatem al-Zamili announced that his Commission will form a committee to follow up the arms deals of recently signed contracts. In a statement to Sadr Times, Zamili added that the formation of the committee was for the call of Sadrist leader Muqtada al-Sadr, as well as others' demands on this question. (Aswat Al-Iraq)
- Foreign minister Hoshiar Zebari discussed with Sudanese ambassador to Iraq Abdul Mun'im Ahmed al-Ameen bilateral relations. The preparations to hold the bilateral commission, due to be held in the Sudan were tackled in the meeting according to ministerial statement. (Aswat Al-Iraq)

**Economics**

- Iraqi Oil Ministry spokesman Asim Jihad has told Aswat al-Iraq that Korea's state-run Korea Gas Corporation (KOGAS) will soon begin work on the first stage of a new pipeline linking Kirkuk to Beiji. According to the report, the \$128mn project will bring dry and liquid gas from Kirkuk to Beiji, and is the first stage of a network that will transport dry gas all over the country. (Iraq Business News)
- Kurdish Natural Resources Minister Ashti Horami announced on Sunday that "Kurdish region will abide by the decision to hand over produced oil to the federal government for exporting it". (Aswat Al-Iraq)
- The Kurdistan Regional Government and the Sharjah emirate have underlined their keenness to strengthen their cooperation in various domains. They also agreed on the importance of the joint action to overcome all obstacles facing the private sector, Emirates news agency reported. (Aswat Al-Iraq)

**ISX - Company Announcements**

- Original shares of The Modern for Animal Agricultural Production (AMAP) resumed trading today (Oct. 23), after the capital increase from ID1.8bn to ID3.6bn through 100% rights issue.

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Fallujah Construction Materials	IFCM	2.970	10.0%	28.3
Modern Construction Materials	IMCM	0.660	3.1%	1.1
Baghdad Soft Drinks	IBSD	1.280	2.4%	48.6
Mamoura Realestate	SMRI	2.760	2.2%	19.7
Iraqi Middle East Inv. Bank	BIME	1.320	1.5%	174.0

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Nationality Househ. Furniture	IHFI	1.000	-9.1%	0.4
Al-Mansour Pharmaceuticals Ind.	IMAP	1.240	-5.3%	1.3
Middle East for Production- Fish	AMEF	16.000	-3.0%	1.7
Baghdad Al-Iraq for Gen. Transport.	SBPT	47.990	-1.9%	0.3
AL-Mansour Hotel	HMAN	31.200	-1.0%	41.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Investment Bank of Iraq	BIBI	417.2	356.6	25.9%
Gulf Commercial Bank	BGUC	340.7	291.2	21.2%
Iraqi Middle East Inv. Bank	BIME	208.8	178.4	13.0%
Kurdistan Int. Bank	BKUI	70.2	60.0	4.4%
United Bank	BUND	63.7	54.4	4.0%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,262.5	1,052.1	78.4%
Insurance Sector	0.2	0.2	0.0%
Investment Sector	0.1	0.1	0.0%
Services Sector	25.1	20.9	1.6%
Industry Sector	175.5	146.3	10.9%
Hotels & Tourism Sec.	144.0	120.0	8.9%
Agriculture Sector	2.4	2.0	0.1%
<b>Total</b>	<b>1,609.8</b>	<b>1,341.5</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,460 / \$1,579, +0.5%**. The number of traded shares was **1.2bn** and the trading volume was **ID1.6bn (\$1.3mn)**.

**Non Iraqis executed 73 transactions in this session:**

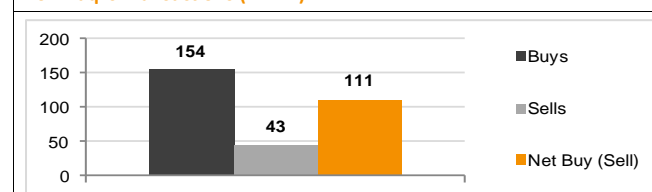
**Buys - 64 transactions in 6 companies** operating in banking, services and industry sectors.

**Sells - 9 transactions in 4 companies** operating in banking and industry sectors.

Net purchases reached **ID111mn (\$92K)**, while their share in total trading volume was **6.1%**.

**Note: There will be no trading session at the ISX from October 25 to October 30, 2012, due to the national holiday, Eid Al-Adha. The next session will be held on Wednesday, October 31, 2012.**

**Non Iraqi's Transactions (ID mn)**



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.92	0.93	0.92	1.1%	0.93	0.92	34	35	32	8.0	116.3	9M12	6.3	1.1
Babylon Bank	BBOB	0.75	0.76	0.75	1.3%	0.76	0.75	8	34	25	23.7	63.3	6M12	19.4	0.7
Bank of Baghdad***	BBOY	1.52	1.52	1.53	-0.7%	1.52	1.50	21	29	44	86.1	221.7	9M12	8.8	1.6
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	33.7	105.8	6M12	6.8	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	3.39	3.31	3.34	-0.9%	3.39	3.31	28	9	32	15.3	291.8	9M12	12.3	2.7
Economy Bank ***	BEFI	-	no trade	1.10	-	-	-	-	-	-	7.1	137.5	6M12	5.1	1.3
Elaf Islamic Bank***	BELF	-	no trade	0.89	-	-	-	-	-	-	10.4	112.7	6M12	8.2	1.1
Gulf Commercial Bank***	BGUC	1.01	1.01	1.01	0.0%	1.02	1.01	12	334	341	81.2	105.2	9M12	3.9	0.9
Investment Bank of Iraq ***	BIBI	1.00	1.00	1.00	0.0%	1.00	0.99	35	418	417	128.5	129.2	6M12	22.9	1.3
Iraqi Islamic Bank***	BIIB	-	no trade	1.10	-	-	-	-	-	-	53.8	139.3	6M12	7.9	1.5
Middle East Bank	BIME	1.30	1.32	1.30	1.5%	1.32	1.30	70	159	209	180.1	165.0	9M12	8.1	1.1
Kurdistan Int. Bank***	BKUI	2.17	2.18	2.17	0.5%	2.18	2.17	13	32	70	55.8	545.0	6M12	12.5	2.8
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	9M12	5.9	0.8
Al-Mansour Bank***	BMNS	1.19	1.19	1.19	0.0%	1.19	1.19	6	16	19	38.6	234.0	6M12	20.3	2.6
National Bank of Iraq ***	BNOI	-	no trade	0.81	-	-	-	-	-	-	1.7	102.6	9M12	6.8	1.2
North Bank	BNOR	2.30	2.30	2.30	0.0%	2.30	2.30	1	0	0	137.5	402.5	9M12	6.2	1.7
Credit Bank of Iraq***	BROI	1.96	1.98	1.97	0.5%	1.99	1.96	5	3	6	5.1	247.5	9M12	21.4	1.8
Sumer Commercial Bank***	BSUC	0.80	0.80	0.80	0.0%	0.80	0.80	2	4	3	2.2	100.7	6M12	24.7	1.1
United Bank***	BUND	1.85	1.85	1.85	0.0%	1.85	1.85	25	34	64	140.2	385.4	9M12	6.8	1.8
Union Bank***	BUOI	0.83	0.83	0.83	0.0%	0.83	0.83	3	1	0	5.3	69.2	6M12	6.4	1.2
<b>Banking Sector Total</b>								<b>263</b>	<b>1,108</b>	<b>1,262</b>					
<b>Insurance Sector</b>															
Ahliya For Insurance	NAHF	-	Suspend/GA	0.91	-	-	-	-	-	-	1.0	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	-	no trade	0.91	-	-	-	-	-	-	0.7	1.5	6M12	9.9	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.15	-	-	-	-	-	-	0.3	4.3	3M12	4.4	1.5
Gulf Insurance & Reinsurance	NGIR	0.74	0.74	0.74	0.0%	0.74	0.74	1	0	0	1.4	1.2	6M12	3.0	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.0	2.3	3M12	6.6	0.9
<b>Insurance Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	6M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.65	-	-	-	-	-	-	-	2.8	6M12	-	1.5
Al-Zawraa for Financial Inv.***	VZAF	1.20	1.20	1.21	-0.8%	1.20	1.20	1	0	0	0.0	1.2	6M12	53.1	1.1
Investment Sector Total								1	0	0					
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	55.6	6.9	6M12	21.8	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	47.99	47.99	48.90	-1.9%	47.99	47.99	3	0	0	0.1	6.4	6M12	13.9	10.1
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	34.0	32.8	6M12	14.4	1.9
Kharkh Tour Amusement City	SKTA	10.00	10.00	9.85	1.5%	10.00	10.00	1	0	1	0.7	1.9	9M12	12.7	5.4
Al-Mosul for Funfairs	SMOF	-	no trade	19.20	-	-	-	-	-	-	1.4	6.4	6M12	13.0	5.1
Mamoura Realestate Inv.***	SMRI	2.70	2.76	2.70	2.2%	2.76	2.70	14	9	24	22.8	34.5	6M12	-	3.1
AL-Nukhba for Construction	SNUC	1.70	1.70	1.68	1.2%	1.70	1.70	2	0	1	0.6	2.8	3M12	-	1.3
Services Sector Total								20	9	25					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	4.40	-	-	-	-	-	-	1.0	2.0	6M12	-	41.1
Baghdad Soft Drinks***	IBSD	1.26	1.28	1.25	2.4%	1.30	1.26	43	46	58	58.0	141.9	9M12	8.6	1.0
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	2.74	2.97	2.70	10.0%	2.97	2.74	36	12	34	9.3	5.6	6M12	44.5	2.6
Nationality Househ. Furniture	IHFI	1.00	1.00	1.10	-9.1%	1.00	1.00	2	1	1	0.0	1.1	6M12	12.2	0.7
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	44.6	6.6	6M12	-	1.5
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.80	-	-	-	-	-	-	0.7	2.5	3M12	-	1.5
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	-	16.5	3M12	7.7	1.1
Iraqi Engineering Works***	IIEW	-	no trade	1.89	-	-	-	-	-	-	0.2	2.4	6M12	79.4	1.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.53	-	-	-	-	-	-	0.4	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	1.53	1.53	1.53	0.0%	1.53	1.53	2	1	1	-	0.9	FY10	168.9	13.1
Al-Khazer for Construction M.	IKHC	-	no trade	2.01	-	-	-	-	-	-	0.1	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	3.39	3.40	3.39	0.3%	3.40	3.39	29	12	40	14.5	10.2	3M12	5.2	2.3
Al-Mansour Pharma. Ind.***	IMAP	1.28	1.24	1.31	-5.3%	1.28	1.24	6	1	2	2.9	6.7	6M12	9.7	2.0
Modern Chemical Industries	IMCI	60.00	60.00	60.00	0.0%	60.00	60.00	1	0	24	0.0	4.5	3M12	71.2	1.1

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	0.66	0.66	0.64	3.1%	0.66	0.66	3	2	1	0.2	3.1	6M12	18.9	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	44.1	7.8	3M12	-	2.0
Modern Sewing	IMOS	-	no trade	3.55	-	-	-	-	-	-	8.5	2.7	6M12	15.0	4.0
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	3.2	17.6	6M12	-	2.1
National Chemical Industries	INCP	0.90	0.91	0.90	1.1%	0.91	0.90	9	16	14	27.2	11.5	3M12	-	1.7
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	-	no trade	7.50	-	-	-	-	-	-	47.7	9.4	3M12	-	7.6
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	14.1	8.1	3M12	-	4.6
<b>Industry Sector Total</b>								<b>131</b>	<b>90</b>	<b>176</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	10.00	-	-	-	-	-	-	0.9	3.1	9M11	-	19.7
Baghdad Hotel	HBAG	8.95	8.94	8.95	-0.1%	8.95	8.94	10	4	37	16.2	28.6	6M12	-	10.6
Babylon Hotel	HBAY	30.40	30.50	30.50	0.0%	30.50	30.40	3	2	48	11.9	34.3	6M12	174.9	150.2
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	14.8	28.8	3M11	-	13.2
Karbala Hotels	HKAR	4.07	4.07	4.05	0.5%	4.07	4.07	2	1	3	1.6	5.5	3M12	40.6	3.4
Al- Mansour Hotel	HMAN	31.19	31.20	31.50	-1.0%	31.20	31.19	3	2	50	44.8	76.0	3M12	-	25.6
National for Tourist Invest.	HNTI	19.50	19.50	19.50	0.0%	19.50	19.50	6	0	6	7.2	57.8	6M12	45.4	12.3
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	17.50	17.50	17.50	0.0%	17.50	17.50	1	0	0	2.4	18.1	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	31.00	-	-	-	-	-	-	0.2	1.0	6M12	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>25</b>	<b>8</b>	<b>144</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.95	-	-	-	-	-	-	0.0	0.5	9M11	13.0	4.2
Iraqi Agricultural Prod. Marketing Meat	AIPM	-	Suspend/GA	8.77	-	-	-	-	-	-	351.9	27.4	6M12	-	5.7
Iraqi Agricultural Products	AIRP	8.35	8.35	8.30	0.6%	8.35	8.35	1	0	0	0.1	2.5	6M12	16.3	2.9
Iraqi for Seed Production	AISP	4.05	4.10	4.05	1.2%	4.10	4.05	3	0	0	4.0	13.7	3M12	-	2.6
Modern for Animal Production***	AMAP	-	no trade	0.94	-	-	-	-	-	-	1.5	2.8	3M12	12.6	0.8
Middle East for Prod.- Fish	AMEF	17.00	16.00	16.50	-3.0%	17.00	16.00	13	0	2	0.1	4.0	FY11	40.6	3.4
<b>Agriculture Sector Total</b>								<b>17</b>	<b>0</b>	<b>2</b>					
<b>Grand Total</b>								<b>458</b>	<b>1,216</b>	<b>1,610</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.