

For any inquiries, contact:

Research

Aysegul Ozge Ozgur

aozgur@rs.iq

Trading

traders@rs.iq

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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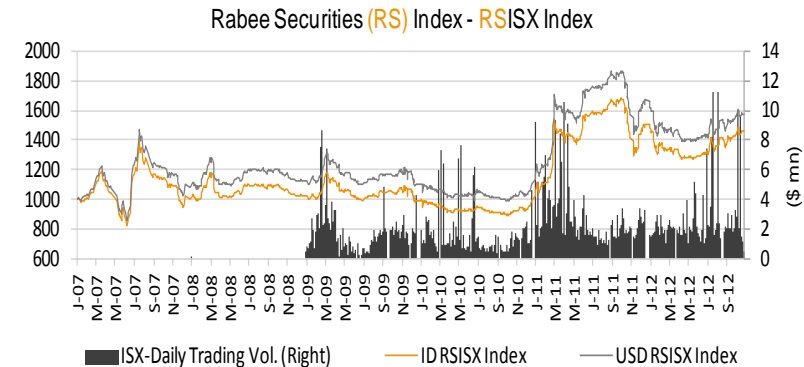
Daily Bulletin / Wednesday

Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID636,722,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1457	-0.01%	-3.1%
USD RSISX	1576	-0.01%	-5.5%

News from Iraq

Politics

- The US should deal with Iraq as a sovereign and independent state, not as conflicting powers, MP Alia Nsaif proclaimed on Monday. "The US administration should not deal with Iraqi political blocs separately, as conflicting parties, but according to diplomatic norms because the existing differences are internal affairs," she said in a statement. (Aswat Al-Iraq)
- Iraqiya bloc called all Iraqi components to open "a new page of the present dialogue based on good intentions on the occasion of Eid festivities". Chairman of the bloc Qutaiba al-Jbouri, in a statement, called for ending all forms of differences to appease the Iraqi people. (Aswat Al-Iraq)
- The Iraqi Sahwa (Awakening) Congress disclosed its readiness to assist the Mauritanian government in sharing its experience in countering armed groups there. "The Mauritanian government expressed desire to benefit from Iraqi Sahwa experiment to counter terrorists and protect its civilians," the head of the Congress Sheikh Ahmed Abu Risha told. (Aswat Al-Iraq)

Economics

- A group of Iranian companies has announced its intention to invest in the industrial and oil sectors in Basra. The Basra Investment Commission says that \$310mn will be invested. The Iranian group's representative, Hussein Binae, said the group will spend \$60mn on a factory to make cables and electric transformers, as well as investing another \$250mn in the iron, car, machinery and rail industries. (Iraq Business News)
- The Missan Oil Company has announced the completion of 45 new oil wells in the province as well as the rehabilitation of a number of old wells. The Director General of the Company, Ali M'arij, told AIN that "the Chinese company PetroChina drilled 30 new oil wells and rehabilitated six old ones in Halfaya oil field. (Iraq Business News)
- Reconstruction and Housing minister Mohammed Sahib al-Daraji discussed with the Brazilian ambassador Anwar al-Nahas means of cooperation to implement strategic projects, particularly in roads, bridges and housing complexes. (Aswat Al-Iraq)
- Iraq's Minister of Housing and Construction, Mohamed Sahib al-Daraji, has announced the completion of a concrete bridge in Samarra, in Salahadin province. In a statement he said the bridge was 384 meters long and cost ID21bn (\$18mn).

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Al-Iraq for Gen. Transport.	SBPT	58.050	10.0%	0.7
Mamoura Realestate Investment	SMRI	2.790	1.8%	11.4
North Bank	BNOR	2.330	1.3%	0.8
National Chemical Industries	INCP	0.910	1.1%	0.5
Investment Bank of Iraq	BIBI	1.010	1.0%	7.7

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	3.350	-5.6%	0.2
Economy Bank	BEFI	1.060	-3.6%	0.1
National Bank of Iraq	BNOI	0.800	-2.4%	0.7
Kharkh Tour Amusement City	SKTA	10.000	-2.4%	0.8
Union Bank of Iraq	BUOI	0.820	-2.4%	6.1

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	115.4	98.7	18.1%
Dar Es Salaam Inv. Bank	BDSI	111.7	95.5	17.5%
Kurdistan Int. Bank	BKUI	98.1	83.9	15.4%
Iraqi Middle East Inv. Bank	BIME	66.2	56.6	10.4%
United Bank	BUND	57.8	49.4	9.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	529.3	441.1	83.1%
Insurance Sector	-	-	-
Investment Sector	0.0	0.0	0.0%
Services Sector	16.0	13.3	2.5%
Industry Sector	54.5	45.4	8.6%
Hotels & Tourism Sec.	34.4	28.7	5.4%
Agriculture Sector	2.6	2.1	0.4%
Total	636.7	530.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,457 / \$1,576, -0.01%**. The number of traded shares was **0.4bn** and the trading volume was **ID0.6bn (\$0.5mn)**.

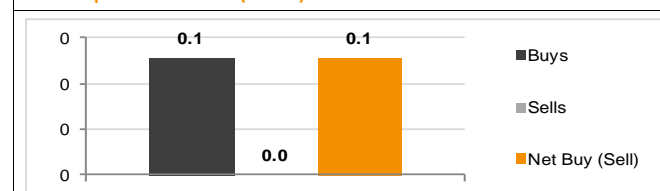
Non Iraqis executed only buying transactions in this session:

Buyers - 2 transactions in 2 companies operating in banking and services sectors, while their share in total trading volume was 0.01%.

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Non Iraqi's Transactions (ID mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	0.92	0.92	0.93	-1.1%	0.92	0.92	1	2	2	7.9	115.0	9M12	6.2	1.1
Babylon Bank	BBAY	0.74	0.74	0.75	-1.3%	0.74	0.74	1	1	0	23.4	61.7	6M12	18.9	0.7
Bank of Baghdad***	BBOB	1.50	1.49	1.51	-1.3%	1.50	1.49	11	28	42	86.0	217.3	9M12	8.7	1.6
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	34.3	105.8	6M12	6.8	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	3.39	3.29	3.37	-2.4%	3.39	3.28	41	34	112	16.2	290.1	9M12	12.2	2.6
Economy Bank ***	BEFI	1.06	1.06	1.10	-3.6%	1.06	1.06	1	0	0	7.1	132.5	6M12	4.9	1.2
Elaf Islamic Bank***	BELF	-	no trade	0.89	-	-	-	-	-	-	10.1	112.7	6M12	8.2	1.1
Gulf Commercial Bank***	BGUC	1.01	1.01	1.01	0.0%	1.01	1.00	20	114	115	83.0	105.2	9M12	3.9	0.9
Investment Bank of Iraq ***	BIBI	1.00	1.01	1.00	1.0%	1.01	1.00	6	9	9	128.4	130.5	6M12	23.2	1.3
Iraqi Islamic Bank***	BIIB	1.10	1.10	1.10	0.0%	1.10	1.10	1	0	0	52.9	139.3	6M12	7.9	1.5
Middle East Bank	BIME	1.30	1.29	1.32	-2.3%	1.30	1.29	30	51	66	177.1	161.3	9M12	8.0	1.1
Kurdistan Int. Bank***	BKUI	2.18	2.18	2.17	0.5%	2.18	2.18	15	45	98	59.6	545.0	6M12	12.5	2.8
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	9M12	5.9	0.8
Al-Mansour Bank***	BMNS	1.19	1.18	1.18	0.0%	1.19	1.18	17	14	17	38.4	232.1	6M12	20.2	2.5
National Bank of Iraq ***	BNOI	0.80	0.80	0.82	-2.4%	0.80	0.80	1	1	1	1.7	101.3	9M12	6.7	1.2
North Bank	BNOR	2.30	2.33	2.30	1.3%	2.33	2.30	2	0	1	136.0	407.8	9M12	6.3	1.8
Credit Bank of Iraq***	BROI	-	no trade	1.98	-	-	-	-	-	-	4.8	247.5	9M12	21.4	1.8
Sumer Commercial Bank***	BSUC	-	no trade	0.80	-	-	-	-	-	-	2.1	100.7	6M12	24.7	1.1
United Bank***	BUND	1.85	1.84	1.84	0.0%	1.85	1.84	6	31	58	138.4	383.3	9M12	6.8	1.8
Union Bank***	BUOI	0.83	0.82	0.84	-2.4%	0.84	0.82	9	9	7	5.2	68.3	6M12	6.3	1.2
Banking Sector Total								162	341	529					
Insurance Sector															
Ahliya For Insurance	NAHF	-	Suspend/GA	0.91	-	-	-	-	-	-	1.0	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	-	no trade	0.91	-	-	-	-	-	-	0.7	1.5	6M12	9.9	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.15	-	-	-	-	-	-	0.3	4.3	3M12	4.4	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.74	-	-	-	-	-	-	1.3	1.2	6M12	3.0	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.0	2.3	3M12	6.6	0.9
Insurance Sector Total								-	-	-					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	6M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	0.90	0.90	0.90	0.0%	0.90	0.90	1	0	0	-	0.8	3M12	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.65	-	-	-	-	-	-	-	2.8	6M12	-	1.5
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.20	-	-	-	-	-	-	0.0	1.2	6M12	53.1	1.1
Investment Sector Total								1	0	0					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	56.1	6.9	6M12	21.8	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	58.00	58.05	52.78	10.0%	58.05	58.00	4	0	1	0.1	7.7	6M12	16.8	12.2
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	34.1	32.8	6M12	14.4	1.9
Kharkh Tour Amusement City	SKTA	10.00	10.00	10.25	-2.4%	10.00	10.00	1	0	1	0.6	1.9	9M12	12.7	5.4
Al-Mosul for Funfairs	SMOF	-	no trade	19.00	-	-	-	-	-	-	1.5	6.3	6M12	12.8	5.0
Mamoura Realestate Inv.***	SMRI	2.74	2.79	2.74	1.8%	2.79	2.74	14	5	14	22.0	34.9	9M12	-	3.1
AL-Nukhba for Construction	SNUC	1.72	1.72	1.72	0.0%	1.72	1.72	1	0	1	0.7	2.9	3M12	-	1.3
Services Sector Total								20	5	16					
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	4.30	-	-	-	-	-	-	1.0	1.9	6M12	-	40.1
Baghdad Soft Drinks***	IBSD	1.28	1.29	1.28	0.8%	1.30	1.27	22	32	41	58.3	143.0	9M12	8.6	1.0
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	9M12	-	0.7
Fallujah for Construction Mat.***	IFCM	3.05	3.10	3.08	0.6%	3.10	3.05	3	0	1	9.0	5.9	6M12	46.4	2.7
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.1	6M12	12.2	0.7
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	45.5	6.6	6M12	-	6.3
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.80	-	-	-	-	-	-	0.6	2.5	3M12	-	1.5
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	-	16.5	3M12	7.7	1.1
Iraqi Engineering Works***	IIEW	-	no trade	1.89	-	-	-	-	-	-	0.2	2.4	6M12	79.4	1.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.55	-	-	-	-	-	-	0.4	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	1.53	1.53	1.53	0.0%	1.53	1.53	1	0	0	0.0	0.9	FY10	168.9	13.1
Al-Khazer for Construction M.	IKHC	-	no trade	2.01	-	-	-	-	-	-	0.1	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	3.40	3.40	3.40	0.0%	3.40	3.38	6	3	11	14.5	10.2	9M12	6.3	2.6
Al-Mansour Pharma. Ind.***	IMAP	-	no trade	1.21	-	-	-	-	-	-	2.9	6.5	6M12	9.4	2.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

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Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.69	-	-	-	-	-	-	0.2	3.2	6M12	19.7	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	45.0	7.8	3M12	-	2.0
Modern Sewing	IMOS	3.35	3.35	3.55	-5.6%	3.35	3.35	2	0	0	8.5	2.5	6M12	14.1	3.8
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	3.0	17.6	6M12	-	2.1
National Chemical Industries	INCP	0.90	0.91	0.90	1.1%	0.92	0.90	5	1	1	26.9	11.5	3M12	-	1.7
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	-	no trade	7.50	-	-	-	-	-	-	39.9	9.4	3M12	-	7.6
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	11.7	8.1	3M12	-	4.6
Industry Sector Total								39	37	54					
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	10.00	-	-	-	-	-	-	0.9	3.1	9M11	-	19.7
Baghdad Hotel	HBAG	8.90	8.90	8.90	0.0%	8.90	8.83	15	4	34	16.0	28.5	6M12	-	10.5
Babylon Hotel	HBAY	30.25	30.25	30.25	0.0%	30.25	30.25	1	0	0	11.8	34.0	6M12	173.5	148.9
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	14.1	28.8	3M11	-	13.2
Karbala Hotels	HKAR	-	no trade	4.07	-	-	-	-	-	-	1.5	5.5	3M12	40.6	3.4
Al- Mansour Hotel	HMAN	-	no trade	31.00	-	-	-	-	-	-	45.1	75.5	3M12	-	25.5
National for Tourist Invest.	HNTI	-	no trade	19.50	-	-	-	-	-	-	7.1	57.8	6M12	45.4	12.3
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	17.50	-	-	-	-	-	-	2.3	18.1	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	31.00	-	-	-	-	-	-	0.2	1.0	6M12	-	-
Hotel&Tourism Sector Total								16	4	34					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.95	-	-	-	-	-	-	0.0	0.5	9M11	13.0	4.2
Iraqi Agricultural Prod. Marketing Meat	AIPM	-	Suspend/GA	8.77	-	-	-	-	-	-	352.5	27.4	6M12	-	5.7
Iraqi Agricultural Products	AIRP	-	no trade	8.35	-	-	-	-	-	-	0.1	2.5	6M12	16.3	2.9
Iraqi for Seed Production	AISP	4.29	4.21	4.21	0.0%	4.29	4.21	7	1	3	4.0	14.0	3M12	-	2.6
Modern for Animal Production***	AMAP	-	no trade	0.96	-	-	-	-	-	-	1.5	2.9	3M12	12.9	0.8
Middle East for Prod.- Fish	AMEF	-	no trade	16.00	-	-	-	-	-	-	0.1	4.0	FY11	40.6	3.4
Agriculture Sector Total								7	1	3					
Grand Total								245	387	637					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.