

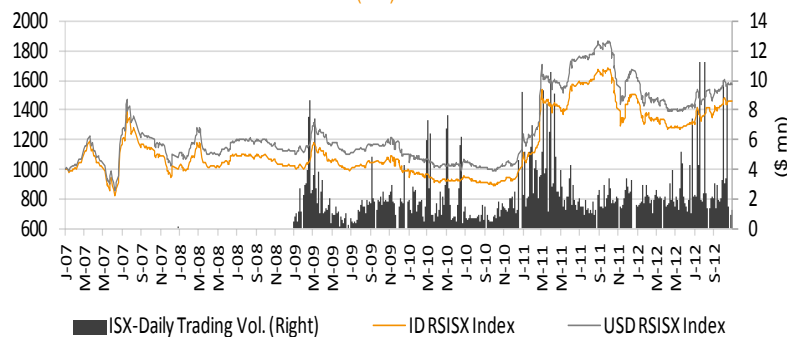
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID1,575,618,000

Rabee Securities (RS) Index - RSISX Index



### The RSISX Performance

	Close	Change	YTD Change
<b>ID RSISX</b>	1459	0.1%	-3.0%
<b>USD RSISX</b>	1578	0.1%	-5.4%

### News from Iraq

#### Politics

- Iraqi Foreign Minister Hoshiar Zebari praised on Friday the good and strong relations between Iraq and Japan during his meeting with the Japanese delegation participating in the Baghdad International Fair. "The meeting tackled ways of boosting relations between Iraq and Japan," said a foreign ministry statement. (Aswat Al-Iraq)
- The new Syrian Ambassador in Baghdad, Sattam Jadaan Al Dandah, presented his credentials to Foreign Minister Hoshiar Zebari. During the meeting, they discussed relations between the two countries and peoples, in addition to the developments of the Syrian crisis. (Aswat Al-Iraq)

#### Economics

- The U.S.-Iraqi company Markez Inc. has reportedly won another contract to build homes in Iraq. According to a report from Bloomberg, the company has signed a \$150mn contract to build 800 homes in the south-west of Baghdad. (Iraq Business News)
- A total of 24 investment contracts have been signed in 2012 by different local and foreign companies, the General Authority of Free Zones said on Saturday. "The free zones have witnessed a significant increase in attracting investments through contracts signed between the authority and several investments," the finance ministry said on a statement quoting the General Director of the GAFZ Saleh al-Qaissi.
- Petronor, the Dubai-based international services company, is launching the second phase of Iraq Energy City (IEC), fully equipped international community in Basra, catering to the oil and gas industry. (Iraq Business News)

#### ISX - Company Announcements

- Al-Hamraa Insurance (NHAM) will hold AGM on November 19, 2012 to discuss 2011 financial results, distributing cash dividend and capital increase through 50% bonus issue. ISX will suspend trading of NHAM starting on Nov. 12.
- Baghdad Al-Iraq for General Transportation (SBPT) will hold AGM on November 13, 2012 to discuss 2011 financial results, distributing cash dividend, capital increase through bonus issue, changing the company name to "Baghdad Al-Iraq for General Transportation and Real Estate" and amending the article of incorporation accordingly. ISX will suspend trading of SBPT starting tomorrow (November 6).

### Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Land Transport	SILT	4.560	5.6%	222.8
Dar Es Salaam Inv. Bank	BDSI	3.500	3.6%	73.3
Al-Mansour Pharmaceuticals Ind.	IMAP	1.230	2.5%	5.7
Fallujah Construction Materials	IFCM	2.800	1.8%	1.8
Baghdad Soft Drinks	IBSD	1.300	1.6%	108.9

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Al-Iraq for Gen. Transport.	SBPT	52.380	-10.0%	8.0
Al-Khazer for Construction Materials	IKHC	1.810	-9.5%	0.9
AL-Badia for General Trans	SBAG	4.900	-4.9%	12.6
National for Tourist Investment	HNTI	19.000	-2.6%	0.8
Babylon Hotel	HBAY	29.500	-1.7%	53.8

### Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	296.2	253.2	18.8%
Iraqi Land Transport	SILT	267.4	228.5	17.0%
National Met. Ind. and Bicycles	IMIB	145.2	124.1	9.2%
Baghdad Soft Drinks	IBSD	130.7	111.7	8.3%
Gulf Commercial Bank	BGUC	127.8	109.2	8.1%

### Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	807.9	673.2	51.3%
Insurance Sector	5.9	4.9	0.4%
Investment Sector	-	-	-
Services Sector	334.8	279.0	21.2%
Industry Sector	295.4	246.2	18.7%
Hotels & Tourism Sec.	131.7	109.8	8.4%
Agriculture Sector	-	-	-
<b>Total</b>	<b>1,575.6</b>	<b>1,313.0</b>	<b>100.0%</b>

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RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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## Daily Transactions in Brief

The RSISX index ended the day at **ID1,459 / \$1,578, +0.1%**. The number of traded shares was **0.8bn** and the trading volume was **ID1.6bn (\$1.3mn)**.

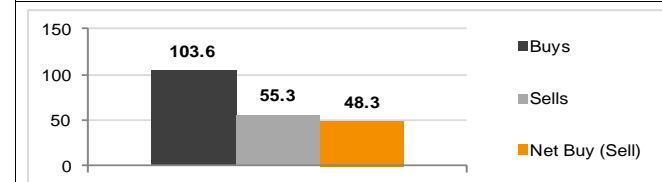
**Non Iraqis executed 44 transactions in this session:**

**Buys - 32 transactions in 11 companies** operating in banking, services, industry and hotel&tourism sectors.

**Sells - 12 transactions in 2 companies** operating in banking sector.

Net purchases reached **ID48mn (\$40K)**, while their share in total trading volume was **5.0%**.

### Non Iraqi's Transactions (ID mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.92	0.91	0.92	-1.1%	0.92	0.91	5	1	1	7.4	113.8	9M12	6.1	1.1
Babylon Bank	BBAY	0.75	0.75	0.74	1.4%	0.75	0.75	3	11	8	23.0	62.5	6M12	19.2	0.7
Bank of Baghdad***	BBOB	1.49	1.50	1.50	0.0%	1.50	1.49	26	56	83	87.2	218.8	9M12	8.7	1.6
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	35.2	105.8	6M12	6.8	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	3.36	3.50	3.38	3.6%	3.50	3.36	26	26	88	18.2	308.6	9M12	13.0	2.8
Economy Bank ***	BEFI	-	no trade	1.05	-	-	-	-	-	-	6.9	131.3	6M12	4.9	1.2
Elaf Islamic Bank***	BELF	-	no trade	0.89	-	-	-	-	-	-	9.7	112.7	6M12	8.2	1.1
Gulf Commercial Bank***	BGUC	1.01	1.01	1.02	-1.0%	1.01	1.01	18	127	128	88.7	105.2	9M12	3.9	0.9
Investment Bank of Iraq ***	BIBI	1.03	1.03	1.02	1.0%	1.03	1.03	10	33	33	127.7	133.0	6M12	23.6	1.3
Iraqi Islamic Bank***	BIIB	1.12	1.10	1.10	0.0%	1.12	1.10	6	7	8	52.4	139.3	6M12	7.9	1.5
Middle East Bank	BIME	1.30	1.30	1.30	0.0%	1.30	1.30	39	59	77	173.8	162.5	9M12	8.0	1.1
Kurdistan Int. Bank***	BKUI	2.15	2.16	2.16	0.0%	2.16	2.15	5	18	39	60.3	540.0	6M12	12.4	2.8
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	9M12	5.9	0.8
Al-Mansour Bank	BMNS	1.18	1.19	1.19	0.0%	1.19	1.18	2	1	1	37.0	234.0	6M12	20.3	2.6
National Bank of Iraq ***	BNOI	0.80	0.80	0.80	0.0%	0.80	0.80	2	1	1	1.7	101.3	9M12	6.7	1.2
North Bank	BNOR	2.29	2.29	2.29	0.0%	2.30	2.29	17	19	43	132.9	400.8	9M12	6.2	1.7
Credit Bank of Iraq***	BROI	-	no trade	2.17	-	-	-	-	-	-	4.4	271.3	9M12	23.4	2.0
Sumer Commercial Bank***	BSUC	0.80	0.80	0.80	0.0%	0.80	0.80	1	1	0	2.0	100.7	6M12	24.7	1.1
United Bank***	BUND	1.82	1.79	1.82	-1.6%	1.82	1.78	62	164	296	137.4	372.9	9M12	6.6	1.7
Union Bank***	BUOI	-	no trade	0.84	-	-	-	-	-	-	3.4	70.0	6M12	6.4	1.2
<b>Banking Sector Total</b>								<b>222</b>	<b>523</b>	<b>808</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.91	-	-	-	-	-	-	1.0	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	-	no trade	0.91	-	-	-	-	-	-	0.7	1.5	6M12	9.9	0.8
Dar Al-Salam for Insurance	NDSA	2.36	2.36	2.36	0.0%	2.36	2.36	1	0	0	0.3	4.8	6M12	5.2	1.6
Gulf Insurance&Reinsurance	NGIR	0.77	0.77	0.77	0.0%	0.79	0.77	8	7	6	1.5	1.3	6M12	3.1	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.0	2.3	3M12	6.6	0.9
<b>Insurance Sector Total</b>								<b>9</b>	<b>7</b>	<b>6</b>					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	6M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.8	3M12	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.65	-	-	-	-	-	-	-	2.8	6M12	-	1.5
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.20	-	-	-	-	-	-	0.0	1.2	6M12	53.1	1.1
Investment Sector Total															
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	5.10	4.90	5.15	-4.9%	5.10	4.90	17	3	15	54.5	7.4	6M12	23.2	2.2
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.1	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	58.25	52.38	58.20	-10.0%	58.25	52.38	10	0	10	0.1	7.0	6M12	15.2	11.0
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.75	4.56	4.32	5.6%	4.75	4.50	126	57	267	34.9	38.0	6M12	16.7	2.2
Kharkh Tour Amuzement City	SKTA	11.75	11.62	11.50	1.0%	11.75	11.55	6	0	4	0.7	2.2	9M12	14.7	6.3
Al-Mosul for Funfairs	SMOF	-	no trade	19.00	-	-	-	-	-	-	1.5	6.3	6M12	12.8	5.0
Mamoura Realestate Inv.***	SMRI	2.85	2.84	2.80	1.4%	2.85	2.82	6	6	17	22.3	35.5	9M12	-	3.2
AL-Nukhba for Construction	SNUC	1.76	1.75	1.75	0.0%	1.76	1.75	16	12	21	0.9	2.9	3M12	-	1.4
Services Sector Total								181	79	335					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	4.30	-	-	-	-	-	-	0.9	1.9	6M12	-	40.1
Baghdad Soft Drinks***	IBSD	1.28	1.30	1.28	1.6%	1.32	1.28	55	100	131	59.0	144.1	9M12	8.7	1.0
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	9M12	-	0.7
Fallujah for Construction Mat.***	IFCM	2.75	2.80	2.75	1.8%	2.80	2.75	5	1	2	8.7	5.3	6M12	41.9	2.4
Nationality Househ. Furniture	IHFI	-	no trade	0.91	-	-	-	-	-	-	0.0	1.0	6M12	11.1	0.6
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	43.4	6.6	6M12	-	6.3
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.76	-	-	-	-	-	-	0.6	2.4	3M12	-	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	-	16.5	3M12	7.7	1.1
Iraqi Engineering Works***	IIEW	-	no trade	1.89	-	-	-	-	-	-	0.2	2.4	6M12	79.4	1.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.65	-	-	-	-	-	-	0.4	1.9	3M12	4.3	1.2
Kirkuk for Producing	IKFP	-	no trade	1.53	-	-	-	-	-	-	0.0	0.9	FY10	168.9	13.1
Al-Khazer for Construction M.	IKHC	1.90	1.81	2.00	-9.5%	1.90	1.81	2	1	1	0.1	1.7	3M12	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	3.35	3.35	3.37	-0.6%	3.35	3.35	4	1	4	14.4	10.1	9M12	6.2	2.5
Al-Mansour Pharma. Ind.***	IMAP	1.20	1.23	1.20	2.5%	1.29	1.20	15	6	7	2.9	6.6	6M12	9.6	2.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	no trade	0.69	-	-	-	-	-	-	0.2	3.2	6M12	19.7	0.8
Metallic Ind. and Bicycles	IMIB	1.80	1.85	1.85	0.0%	1.85	1.80	3	79	145	46.7	7.7	3M12	-	2.0
Modern Sewing	IMOS	-	no trade	3.60	-	-	-	-	-	-	8.8	2.7	6M12	15.2	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	2.7	17.6	6M12	-	2.1
National Chemical Industries	INCP	0.91	0.91	0.90	1.1%	0.92	0.91	14	6	6	26.2	11.5	3M12	-	1.7
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	-	no trade	7.50	-	-	-	-	-	-	36.2	9.4	3M12	-	7.6
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	3M12	-	4.6
<b>Industry Sector Total</b>								<b>98</b>	<b>192</b>	<b>295</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	10.00	-	-	-	-	-	-	0.9	3.1	9M11	-	19.7
Baghdad Hotel	HBAG	8.86	8.83	8.89	-0.7%	8.89	8.83	13	3	31	15.6	28.3	6M12	-	10.5
Babylon Hotel	HBAY	29.50	29.50	30.00	-1.7%	29.50	29.50	12	2	65	12.6	33.2	6M12	169.2	145.2
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	14.4	28.8	3M11	-	13.2
Karbala Hotels	HKAR	-	no trade	4.10	-	-	-	-	-	-	1.3	5.5	3M12	40.9	3.4
Al- Mansour Hotel	HMAN	30.49	30.50	31.00	-1.6%	30.50	30.49	3	1	36	45.5	74.3	3M12	-	25.1
National for Tourist Invest.	HNTI	19.00	19.00	19.50	-2.6%	19.00	19.00	1	0	1	6.9	56.3	6M12	44.2	12.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	17.50	-	-	-	-	-	-	2.2	18.1	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	31.00	-	-	-	-	-	-	0.2	1.0	6M12	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>29</b>	<b>7</b>	<b>132</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.95	-	-	-	-	-	-	0.0	0.5	9M11	13.0	4.2
Iraqi Agricultural Prod. Marketing Meat	AIPM	-	no trade	8.77	-	-	-	-	-	-	346.7	27.4	6M12	-	5.7
Iraqi Agricultural Products	AIRP	-	no trade	8.35	-	-	-	-	-	-	0.1	2.5	6M12	16.3	2.9
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	4.0	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	-	no trade	0.96	-	-	-	-	-	-	1.5	2.9	3M12	12.9	0.8
Middle East for Prod.- Fish	AMEF	-	no trade	16.00	-	-	-	-	-	-	0.1	4.0	FY11	40.6	3.4
<b>Agriculture Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>					
<b>Grand Total</b>								<b>539</b>	<b>808</b>	<b>1,576</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.