

For any inquiries, contact:

Research

Aysegul Ozge Ozgur

aozgur@rs.iq

Trading

traders@rs.iq

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Wednesday

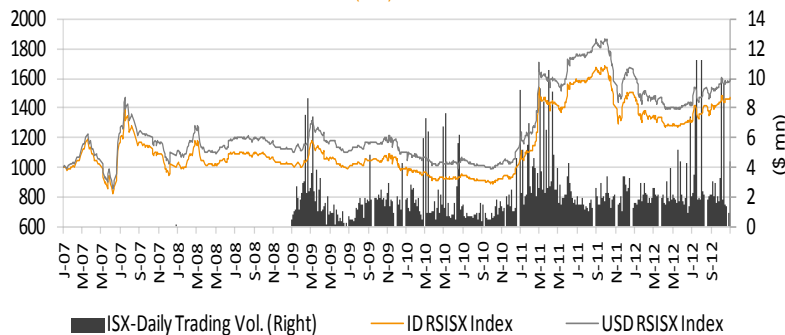
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID 5,247,675,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1472	0.8%	-2.1%
USD RSISX	1592	0.8%	-4.6%

News from Iraq

Politics

- Kuwaiti Premier Sheikh Jabir Mubarak Al-Ahmed Al-Sabah disclosed that "important agreements shall be signed during his coming visit to Baghdad". During a meeting with the Iraqi media delegation, he added that "our duty is to forget the past and look forward for future joint interests". (Aswat Al-Iraq)
- Premier Nouri al-Maliki discussed the development of bilateral relations with the German Ambassador to Iraq Brita Wagener, calling on German companies to actively contribute in re-building Iraq, particularly in gigantic projects, as Mosul Dam. (Aswat Al-Iraq)

Economics

- Egyptian investment bank EFG Hermes is planning to expand into Turkey, Iraq and Libya, according to a report from Reuters. The company also plans to grow its asset management arm by 50% after the completion of its joint venture with Qatar's QInvest. (Iraq Business News)
- The Iraqi Industry Minister Ahmed al-Karbouli discussed on Monday with Jordan's Premier Abdulla al-Nsour means of developing bilateral trade exchange and facilitating transit. Premier Nsour pointed out the depth of Iraqi-Jordanian relations and keenness to develop bilateral relation in all fields, particularly in economic and trade spheres. (Aswat Al-Iraq)
- Iraq has signed a final contract with Pakistan Petroleum Limited (PPL), giving it the right to explore gas block 8, covering an area of 6K sq km in the Diyala and Wassit provinces in eastern Iraq. (Iraq Business News)
- Iraq's industry minister welcomed Indonesian companies' investments in Iraq, hoping to sign contracts with them in the industrial field. "The minister voiced support to the Indonesian companies' investments in Iraq, mainly in food and complementary industries, like woods and tires," said a ministerial statement, noting that Iraq is considered a promising market for these products. (Aswat Al-Iraq)

ISX - Company Announcements

- AL-Ahliya for Insurance (NAHF) resumed trading today (November 7), with no change in its capital.
- A cross transaction occurred on 2.75bn Iraqi Al-Mansour Bank (BMNS) shares on November 7, 2012. This represents 1.2% of BMNS capital.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Hamraa Insurance	NHAM	1.650	10.0%	1.1
National for Tourist Investment	HNTI	20.500	7.9%	2.0
Fallujah Construction Materials	IFCM	2.880	6.3%	13.1
Baghdad Soft Drinks	IBSD	1.440	5.9%	399.4
National Met. Ind. and Bicycles	IMIB	1.800	2.9%	1.5

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Dar Es Salaam Inv. Bank	BDSI	3.400	-6.1%	23.8
Iraqi for Carton Manufac. and Trading	IICM	0.740	-2.6%	0.4
Iraqi Agr. Products Mark. Meat	AIPM	7.900	-1.1%	2.4
Mansour Bank	BMNS	1.180	-0.8%	2,778.0
AL-Mansour Hotel	HMAN	30.000	-0.8%	135.9

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mansour Bank	BMNS	3,333.6	2,849.2	63.5%
Iraqi Middle East Inv. Bank	BIME	651.6	556.9	12.4%
Baghdad Soft Drinks	IBSD	479.3	409.6	9.1%
AL-Mansour Hotel	HMAN	163.1	139.4	3.1%
United Bank	BUND	145.2	124.1	2.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	4,451.0	3,709.1	84.8%
Insurance Sector	1.6	1.4	0.0%
Investment Sector	-	-	-
Services Sector	98.5	82.1	1.9%
Industry Sector	507.6	423.0	9.7%
Hotels & Tourism Sec.	186.2	155.2	3.5%
Agriculture Sector	2.8	2.4	0.1%
Total	5,247.7	4,373.1	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,472 / \$1,592, +0.8%**. The number of traded shares was **4.0bn** and the trading volume was **ID5.2bn (\$4.4mn)**.

Non Iraqis executed 130 transactions in this session:

Buys - 92 transactions in 10 companies operating in banking, services, industry and agriculture sectors.

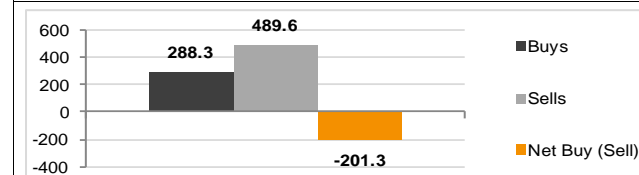
Sells - 38 transactions in 3 companies operating in banking and industry sectors.

Net sales realized at **ID201mn (\$44K)**, while their share in total trading volume was **7.4%**.

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Non Iraqi's Transactions (ID mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	-	no trade	0.90	-	-	-	-	-	-	7.2	112.5	9M12	6.1	1.1
Babylon Bank	BBAY	0.74	0.74	0.74	0.0%	0.74	0.74	5	24	17	22.9	61.7	6M12	18.9	0.7
Bank of Baghdad***	BBOB	1.49	1.50	1.50	0.0%	1.50	1.49	27	61	90	86.6	218.8	9M12	8.7	1.6
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	35.5	105.8	6M12	6.8	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	3.62	3.40	3.62	-6.1%	3.62	3.40	19	8	29	18.2	299.8	9M12	12.6	2.7
Economy Bank ***	BEFI	-	no trade	1.05	-	-	-	-	-	-	6.9	131.3	6M12	4.9	1.2
Elaf Islamic Bank***	BELF	-	no trade	0.88	-	-	-	-	-	-	9.1	111.5	6M12	8.2	1.1
Gulf Commercial Bank***	BGUC	1.01	1.01	1.01	0.0%	1.01	1.01	20	83	84	89.2	105.2	9M12	3.9	0.9
Investment Bank of Iraq ***	BIBI	1.03	1.04	1.03	1.0%	1.04	1.03	14	33	35	126.6	134.3	6M12	23.9	1.3
Iraqi Islamic Bank***	BIIB	-	no trade	1.11	-	-	-	-	-	-	52.4	140.6	6M12	8.0	1.5
Middle East Bank	BIME	1.30	1.30	1.30	0.0%	1.30	1.30	53	501	652	180.1	162.5	9M12	8.0	1.1
Kurdistan Int. Bank***	BKUI	2.15	2.15	2.15	0.0%	2.15	2.15	1	1	1	58.8	537.5	6M12	12.4	2.8
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	9M12	5.9	0.8
Al-Mansour Bank	BMNS	1.18	1.18	1.19	-0.8%	1.18	1.18	14	2,825	3,334	38.3	232.1	6M12	20.2	2.5
National Bank of Iraq ***	BNOI	-	no trade	0.80	-	-	-	-	-	-	1.6	101.3	9M12	6.7	1.2
North Bank	BNOR	2.29	2.30	2.28	0.9%	2.30	2.29	26	28	65	128.0	402.5	9M12	6.2	1.7
Credit Bank of Iraq***	BROI	-	no trade	2.17	-	-	-	-	-	-	4.1	271.3	9M12	23.4	2.0
Sumer Commercial Bank***	BSUC	-	no trade	0.80	-	-	-	-	-	-	2.0	100.7	6M12	24.7	1.1
United Bank***	BUND	1.79	1.78	1.79	-0.6%	1.79	1.77	44	81	145	137.4	370.8	9M12	6.6	1.7
Union Bank***	BUOI	-	no trade	0.84	-	-	-	-	-	-	3.0	70.0	6M12	6.4	1.2
Banking Sector Total								223	3,645	4,451					
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	1.0	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	0.93	0.93	0.91	2.2%	0.93	0.93	1	0	0	0.7	1.6	6M12	10.2	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.30	-	-	-	-	-	-	0.2	4.6	6M12	5.1	1.6
Gulf Insurance & Reinsurance	NGIR	-	no trade	0.75	-	-	-	-	-	-	1.3	1.3	6M12	3.0	0.7
Al-Hamraa for Insurance***	NHAM	1.63	1.65	1.50	10.0%	1.65	1.63	4	1	1	0.1	2.8	3M12	7.8	1.0
Insurance Sector Total								5	1	2					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	6M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.8	3M12	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.65	-	-	-	-	-	-	-	2.8	6M12	-	1.5
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.20	-	-	-	-	-	-	0.0	1.2	6M12	53.1	1.1
Investment Sector Total															
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	4.60	4.61	4.51	2.2%	4.70	4.60	11	2	10	53.6	6.9	6M12	21.8	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	0.7	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	52.38	-	-	-	-	-	-	0.1	7.0	6M12	15.2	11.0
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.60	4.62	4.52	2.2%	4.65	4.60	51	16	74	36.0	38.5	6M12	16.9	2.2
Kharkh Tour Amuzement City	SKTA	12.05	12.05	12.00	0.4%	12.05	12.05	3	0	0	0.7	2.3	9M12	15.2	6.5
Al-Mosul for Funfairs	SMOF	19.00	19.00	19.00	0.0%	19.05	19.00	6	0	7	1.5	6.3	6M12	12.8	5.0
Mamoura Realestate Inv.***	SMRI	2.84	2.82	2.84	-0.7%	2.85	2.82	9	3	8	21.8	35.3	9M12	-	3.2
AL-Nukhba for Construction	SNUC	1.75	1.75	1.75	0.0%	1.75	1.75	1	0	0	0.9	2.9	3M12	-	1.4
Services Sector Total								81	21	98					
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	4.30	-	-	-	-	-	-	0.9	1.9	6M12	-	40.1
Baghdad Soft Drinks***	IBSD	1.37	1.44	1.36	5.9%	1.45	1.37	121	340	479	62.0	159.6	9M12	9.6	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	9M12	-	0.7
Fallujah for Construction Mat.***	IFCM	2.70	2.88	2.71	6.3%	2.90	2.70	29	6	16	8.5	5.4	6M12	43.1	2.5
Nationality Househ. Furniture	IHFI	-	no trade	0.91	-	-	-	-	-	-	0.0	1.0	6M12	11.1	0.6
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	44.6	6.6	6M12	-	6.3
Iraqi for Carton Manufact. and Trading	IICM	0.74	0.74	0.76	-2.6%	0.74	0.74	2	1	1	0.6	2.3	3M12	-	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	-	16.5	3M12	7.7	1.1
Iraqi Engineering Works***	IIEW	-	no trade	1.89	-	-	-	-	-	-	0.2	2.4	6M12	79.4	1.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.65	-	-	-	-	-	-	0.4	1.9	3M12	4.3	1.2
Kirkuk for Producing	IKFP	-	no trade	1.53	-	-	-	-	-	-	0.0	0.9	FY10	168.9	13.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.81	-	-	-	-	-	-	0.1	1.7	3M12	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	3.37	-	-	-	-	-	-	15.0	10.1	9M12	6.2	2.6
Al-Mansour Pharma. Ind.***	IMAP	1.24	1.23	1.24	-0.8%	1.24	1.23	7	3	4	3.0	6.6	6M12	9.6	2.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

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Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.69	-	-	-	-	-	-	0.2	3.2	6M12	19.7	0.8
Metallic Ind. and Bicycles	IMIB	1.80	1.80	1.75	2.9%	1.80	1.80	1	1	2	46.0	7.5	3M12	-	1.9
Modern Sewing	IMOS	-	no trade	3.59	-	-	-	-	-	-	8.8	2.7	6M12	15.1	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	2.6	17.6	6M12	-	2.1
National Chemical Industries	INCP	0.90	0.90	0.90	0.0%	0.91	0.90	8	7	6	25.8	11.4	3M12	-	1.6
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	-	no trade	7.00	-	-	-	-	-	-	30.5	8.8	3M12	-	7.1
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	3M12	-	4.6
Industry Sector Total								168	358	508					
Hotels & Tourism Sector															
Ashour Hotel	HASH	10.00	10.00	10.00	0.0%	10.05	10.00	4	0	2	0.9	3.1	9M11	-	19.7
Baghdad Hotel	HBAG	8.80	8.81	8.85	-0.5%	8.81	8.77	11	2	17	15.7	28.2	6M12	-	10.4
Babylon Hotel	HBAY	-	no trade	29.50	-	-	-	-	-	-	12.7	33.2	6M12	169.2	145.2
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	13.9	28.8	3M11	-	13.2
Karbala Hotels	HKAR	-	no trade	4.04	-	-	-	-	-	-	1.3	5.5	3M12	40.3	3.3
Al- Mansour Hotel	HMAN	30.00	30.00	30.25	-0.8%	30.00	30.00	10	5	163	46.7	73.1	3M12	-	24.6
National for Tourist Invest.	HNTI	19.25	20.50	19.00	7.9%	20.50	19.25	4	0	2	6.6	60.7	6M12	47.7	12.9
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	17.60	17.50	17.50	0.0%	17.60	17.50	4	0	2	2.2	18.1	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	31.00	-	-	-	-	-	-	0.1	1.0	6M12	-	-
Hotel&Tourism Sector Total								33	8	186					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.95	-	-	-	-	-	-	0.0	0.5	9M11	13.0	4.2
Iraqi Agricultural Prod. Marketing Meat	AIPM	7.90	7.90	7.99	-1.1%	7.95	7.90	12	0	3	337.1	24.7	6M12	-	5.1
Iraqi Agricultural Products	AIRP	8.55	8.55	8.35	2.4%	8.55	8.55	1	0	0	0.1	2.6	6M12	16.7	3.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	4.0	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	-	no trade	0.96	-	-	-	-	-	-	1.4	2.9	3M12	12.9	0.8
Middle East for Prod.- Fish	AMEF	-	no trade	16.00	-	-	-	-	-	-	0.1	4.0	FY11	40.6	3.4
Agriculture Sector Total								13	0	3					
Grand Total								523	4,033	5,248					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.