

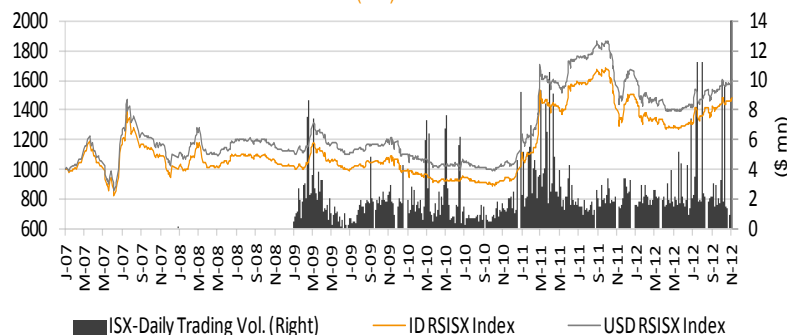
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID18,601,092,000

Rabee Securities (RS) Index - RSISX Index



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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1487	1.5%	-1.1%
USD RSISX	1609	1.5%	-3.6%

News from Iraq

Politics

- President Jalal Talabani stressed build common and solid base with Armenia in all political, economic and trade spheres. In a statement by his office, Talabani received Armenian Deputy Premier Armin Kevorkian. President Talabani confirmed that Iraq "has become a center for investments in different fields"; expressing hopes that Armenia will promptly contribute in re-building Iraq. (Aswat Al-Iraq)
- Foreign minister Hoshiar Zebari stated that the success of President Barak Obama in the election for another term "will contribute in helping Iraq implement its plan to counter terrorism". He added that "such success will assist cooperation in implementing development projects. (Aswat Al-Iraq)
- Parliament Speaker Usama Nujaifi discussed with the Chairman of Tunisian Nahdha Movement Rashid al-Ghanoushi the situation in Tunisia and Iraq in the light of the new democratic processes witnessed in Arab countries. (Aswat Al-Iraq)
- Iraqi Vice President Khudier al-Khuzai discussed with Egyptian Ambassador to Iraq Sherief Shahin ways of boosting bilateral relations and regional developments. The vice president underlined Iraq's support to the democratic process in Egypt. "The Iraqi government is keen to have strategic relations with Egypt, due to their pivotal role in the region," al-Khuzai said. (Aswat Al-Iraq)
- President Jalal Talabani discussed with Louis Abala, Secretary of Socialism International, who is visiting Kurdistan upon official invitation. During the meeting, both sides discussed the mechanism of developing world organization. (Aswat Al-Iraq)

Economics

- Petrofac has won a further inspection, maintenance and repair contract for the Rumaila oil field in Southern Iraq with its joint venture partner, China Petroleum Engineering & Construction Corporation (CPECC). (Iraq Business News)
- The Ministry of Transportation's General Company for Railways has reached an agreement with a Chinese supplier to provide equipment for the Iraqi rail system, according to a report from AIN. (Iraq Business News)

ISX - Company Announcements

- A cross transaction occurred on 19.46bn Union Bank of Iraq (BUOI) shares on November 11, 2012. This represents 19.5% of BUOI capital.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Babylon Bank	BBAY	0.780	5.4%	77.8
United Bank	BUND	1.800	4.1%	208.6
Gulf Insurance and Reinsurance	NGIR	0.830	3.8%	2.1
Al-Hamraa Insurance	NHAM	1.710	3.6%	0.8
Bank of Baghdad	BBOB	1.540	3.4%	156.2

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL-Wiaam Financial Investment	VWIF	1.550	-6.1%	0.1
Modern Construction Materials	IMCM	0.650	-4.4%	0.0
Baghdad Soft Drinks	IBSD	1.360	-2.9%	287.5
Iraqi Agr. Products Mark. Meat	AIPM	7.700	-2.5%	7.7
Al-Mansour Pharmaceuticals Ind.	IMAP	1.210	-2.4%	4.0

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Union Bank of Iraq	BUOI	16,556.7	14,151.0	89.0%
Iraqi Middle East Inv. Bank	BIME	663.2	566.8	3.6%
Baghdad Soft Drinks	IBSD	345.0	294.8	1.9%
United Bank	BUND	250.3	213.9	1.3%
Bank of Baghdad	BBOB	187.4	160.2	1.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	18,032.9	15,027.4	96.9%
Insurance Sector	3.7	3.1	0.0%
Investment Sector	0.1	0.1	0.0%
Services Sector	76.8	64.0	0.4%
Industry Sector	430.2	358.5	2.3%
Hotels & Tourism Sec.	46.1	38.4	0.2%
Agriculture Sector	11.2	9.3	0.1%
Total	18,601.1	15,500.9	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,487 / \$1,609, +1.5%**. The number of traded shares was **20.9bn** and the trading volume was **ID18.6bn (\$15.5mn)**.

Non Iraqis executed 115 transactions in this session:

Buys - 92 transactions in 8 companies operating in banking, services, industry and agriculture sectors.

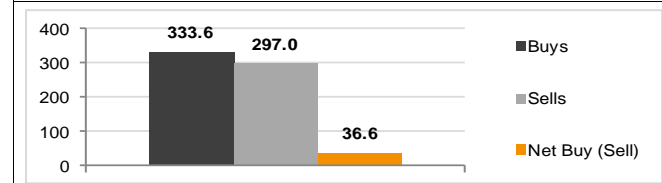
Sells - 23 transactions in 3 companies operating in banking sector.

Net purchases reached **ID37mn (\$31K)**, while their share in total trading volume was **1.7%**.

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Non Iraqi's Transactions (ID mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	0.91	0.91	0.90	1.1%	0.91	0.90	6	4	4	6.7	113.8	9M12	6.1	1.1
Babylon Bank	BBAY	0.75	0.78	0.74	5.4%	0.78	0.75	70	122	93	23.6	65.0	6M12	20.0	0.7
Bank of Baghdad***	BBOB	1.50	1.54	1.49	3.4%	1.54	1.50	48	123	187	87.9	224.6	9M12	9.0	1.7
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	36.3	105.8	6M12	6.8	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	3.40	3.37	3.40	-0.9%	3.45	3.37	14	8	27	18.3	297.1	9M12	12.5	2.7
Economy Bank ***	BEFI	1.07	1.08	1.05	2.9%	1.08	1.06	3	5	5	4.4	135.0	6M12	5.0	1.3
Elaf Islamic Bank***	BELF	0.86	0.86	0.88	-2.3%	0.86	0.86	1	0	0	9.3	108.9	6M12	8.0	1.1
Gulf Commercial Bank***	BGUC	1.01	1.02	1.01	1.0%	1.02	1.01	18	70	71	90.6	106.3	9M12	3.9	0.9
Investment Bank of Iraq ***	BIBI	1.06	1.07	1.06	0.9%	1.07	1.06	27	80	85	127.6	138.2	6M12	24.5	1.4
Iraqi Islamic Bank***	BIIB	-	no trade	1.11	-	-	-	-	-	-	52.3	140.6	6M12	8.0	1.5
Middle East Bank	BIME	1.31	1.35	1.32	2.3%	1.36	1.31	86	494	663	187.8	168.8	9M12	8.3	1.1
Kurdistan Int. Bank***	BKUI	2.15	2.15	2.15	0.0%	2.15	2.15	6	6	13	54.9	537.5	6M12	12.4	2.8
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	9M12	5.9	0.8
Al-Mansour Bank	BMNS	1.18	1.18	1.18	0.0%	1.18	1.18	11	56	66	38.6	232.1	9M12	19.4	1.1
National Bank of Iraq ***	BNOI	0.79	0.79	0.80	-1.3%	0.79	0.79	3	2	2	1.5	100.1	9M12	6.6	1.1
North Bank	BNOR	2.30	2.31	2.30	0.4%	2.31	2.30	6	3	7	128.5	404.3	9M12	6.2	1.8
Credit Bank of Iraq***	BROI	2.01	2.10	2.05	2.4%	2.10	2.00	4	1	1	4.1	262.5	9M12	22.7	1.9
Sumer Commercial Bank***	BSUC	-	no trade	0.80	-	-	-	-	-	-	1.9	100.7	6M12	24.7	1.1
United Bank***	BUND	1.73	1.80	1.73	4.0%	1.80	1.73	95	140	250	138.5	375.0	9M12	6.6	1.7
Union Bank***	BUOI	0.85	0.85	0.85	0.0%	0.85	0.85	37	19,478	16,557	4.1	70.8	6M12	6.5	1.2
Banking Sector Total								435	20,593	18,033					
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	0.9	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	0.96	0.96	0.95	1.1%	0.96	0.96	1	0	0	0.6	1.6	6M12	10.5	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.30	-	-	-	-	-	-	0.2	4.6	6M12	5.1	1.6
Gulf Insurance & Reinsurance	NGIR	0.82	0.83	0.80	3.7%	0.83	0.82	7	3	3	1.3	1.4	6M12	3.3	0.7
Al-Hamraa for Insurance***	NHAM	1.71	1.71	1.65	3.6%	1.71	1.71	2	1	1	0.1	2.9	3M12	8.1	1.1
Insurance Sector Total								10	4	4					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	0.66	0.66	0.66	0.0%	0.66	0.66	1	0	0	0.0	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	6M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.8	3M12	-	1.0
AL-Wiaam for Financial Inv.	VWIF	1.55	1.55	1.65	-6.1%	1.55	1.55	1	0	0	-	2.6	6M12	-	1.4
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.20	-	-	-	-	-	-	0.0	1.2	6M12	53.1	1.1
Investment Sector Total								2	0	0					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	4.60	4.60	4.55	1.1%	4.62	4.60	20	7	33	54.2	6.9	6M12	21.8	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	0.4	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	52.38	-	-	-	-	-	-	0.1	7.0	6M12	15.2	11.0
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.65	4.60	4.67	-1.5%	4.65	4.60	29	6	27	36.9	38.3	6M12	16.8	2.2
Kharkh Tour Amuzement City	SKTA	12.00	12.00	12.00	0.0%	12.00	12.00	1	0	0	0.7	2.3	9M12	15.2	6.5
Al-Mosul for Funfairs	SMOF	-	no trade	19.00	-	-	-	-	-	-	1.5	6.3	6M12	12.8	5.0
Mamoura Realestate Inv.***	SMRI	2.90	2.90	2.89	0.3%	2.90	2.90	12	6	16	21.6	36.3	9M12	-	3.3
AL-Nukhba for Construction	SNUC	1.73	1.73	1.75	-1.1%	1.73	1.73	1	0	1	0.9	2.9	3M12	-	1.4
Services Sector Total								63	19	77					
Industry Sector															
Baghdad for Packing Materials	IBPM	4.25	4.25	4.30	-1.2%	4.25	4.25	1	0	1	0.9	1.9	6M12	-	39.7
Baghdad Soft Drinks***	IBSD	1.41	1.36	1.40	-2.9%	1.41	1.35	87	253	345	65.1	150.7	9M12	9.1	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	16.3	19.2	9M12	-	0.7
Fallujah for Construction Mat.***	IFCM	2.92	2.95	2.88	2.4%	2.95	2.92	20	4	11	8.5	5.6	6M12	44.2	2.6
Nationality Househ. Furniture	IHFI	-	no trade	0.91	-	-	-	-	-	-	0.0	1.0	6M12	11.1	0.6
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	44.0	6.6	6M12	-	6.3
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.74	-	-	-	-	-	-	0.6	2.3	3M12	-	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	-	16.5	3M12	7.7	1.1
Iraqi Engineering Works***	IIEW	1.80	1.95	1.89	3.2%	1.95	1.80	3	0	1	0.2	2.4	6M12	81.9	1.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.65	-	-	-	-	-	-	0.4	1.9	3M12	4.3	1.2
Kirkuk for Producing	IKFP	-	no trade	1.53	-	-	-	-	-	-	0.1	0.9	FY10	168.9	13.1
Al-Khazer for Construction M.	IKHC	-	no trade	1.81	-	-	-	-	-	-	0.1	1.7	3M12	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	3.38	3.44	3.38	1.8%	3.44	3.38	40	18	63	15.8	10.3	9M12	6.3	2.6
Al-Mansour Pharma. Ind.***	IMAP	1.22	1.21	1.24	-2.4%	1.22	1.21	8	4	5	3.0	6.5	6M12	9.4	2.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.65	0.65	0.68	-4.4%	0.65	0.65	1	0	0	0.2	3.0	6M12	18.6	0.8
Metallic Ind. and Bicycles	IMIB	1.80	1.80	1.80	0.0%	1.80	1.80	4	0	1	44.6	7.5	3M12	-	1.9
Modern Sewing	IMOS	-	no trade	3.59	-	-	-	-	-	-	8.8	2.7	6M12	15.1	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	2.4	17.6	6M12	-	2.1
National Chemical Industries	INCP	0.91	0.92	0.91	1.1%	0.92	0.91	8	4	4	25.5	11.6	3M12	-	1.7
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	-	no trade	7.00	-	-	-	-	-	-	28.5	8.8	3M12	-	7.1
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	3M12	-	4.6
Industry Sector Total								172	284	430					
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	10.00	-	-	-	-	-	-	0.9	3.1	9M11	-	19.7
Baghdad Hotel	HBAG	8.76	8.75	8.75	0.0%	8.77	8.74	15	2	15	16.0	28.0	6M12	-	10.4
Babylon Hotel	HBAY	29.50	29.50	29.50	0.0%	29.50	29.50	1	1	15	12.7	33.2	6M12	169.2	145.2
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	13.2	28.8	3M11	-	13.2
Karbala Hotels	HKAR	4.00	3.98	4.04	-1.5%	4.00	3.98	5	1	5	1.4	5.4	3M12	39.7	3.3
Al- Mansour Hotel	HMAN	-	no trade	30.00	-	-	-	-	-	-	46.6	73.1	3M12	-	24.6
National for Tourist Invest.	HNTI	-	no trade	19.95	-	-	-	-	-	-	6.3	59.1	6M12	46.5	12.6
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	17.50	17.40	17.50	-0.6%	17.50	17.40	9	1	11	2.2	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	31.00	-	-	-	-	-	-	0.1	1.0	6M12	-	-
Hotel&Tourism Sector Total								30	4	46					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	9M11	13.0	4.2
Iraqi Agricultural Prod. Marketing Meat***	AIPM	7.80	7.70	7.90	-2.5%	7.80	7.70	10	1	9	330.0	26.5	6M12	-	5.5
Iraqi Agricultural Products	AIRP	-	no trade	8.55	-	-	-	-	-	-	0.1	2.6	6M12	16.7	3.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	4.0	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	0.95	0.95	0.95	0.0%	0.95	0.95	2	2	2	1.5	2.9	3M12	12.7	0.8
Middle East for Prod.- Fish	AMEF	-	no trade	16.20	-	-	-	-	-	-	0.1	4.1	FY11	41.1	3.5
Agriculture Sector Total								12	3	11					
Grand Total								724	20,908	18,601					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.