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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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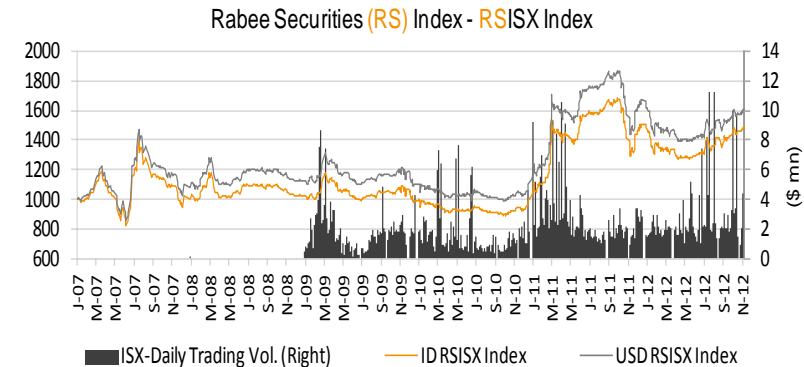
Daily Bulletin / Tuesday

Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID 2,505,463,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1490	0.4%	-0.9%
USD RSISX	1611	0.4%	-3.4%

News from Iraq

Politics

- Foreign minister Hoshiar Zebari expressed that Iraqi could be a good negotiator between International Atomic Energy Agency (IAEA) and Iran to solve nuclear disputes. During a press conference, Zebari added that Iraq could be a good negotiator due to his good relations with the two sides. (Aswat Al-Iraq)
- Parliament Speaker Usama Nujaifi called the Christians to unite ranks to face future challenges, stressing that no trespassing of their areas because it is the responsibility of the central government. In a statement by his office, Nujaifi stressed that the Christians are "original and free component", as well as an important segment of Iraqi cultural diversification. (Aswat Al-Iraq)
- Iraq's Cabinet backtracked Sunday on its decision to cancel the ration card and intends to conduct a popular referendum in this regard. "Iraq's ministerial council decided in Sunday's session to backtrack on the measure to cancel the ration card system and means instead to conduct a survey in this regard among Iraqis, Sadr Bloc official Jawad Al Shheili said in a statement. (Alsumaria TV)
- Iraqi government spokesman Ali al-Dabbagh denied "any relation whatsoever" with the Russian arms deal, expressing astonishment for including his name, according to Saudi Al-Sharq al-Awsat daily.

Economics

- Shell's Majnoon oilfield in Southern Iraq is expected to exceed 200K bpd in the third quarter of 2013, above the level of 170K bpd needed to start recovering costs, according to Reuters. Majnoon started a shutdown in June for maintenance and to bring new production facilities online. (Iraq Business News)
- Iraq's Oil Ministry has unveiled its five-year plan for the development of the country's natural gas riches. Azzaman reports that the plan calls for production of 5mn cubic meters of gas by the end of the five-year period, with new exploratory blocks up for grabs. (Iraq Business News)

ISX - Company Announcements

- Al-Sadder Hotel (HSAD) will hold AGM on November 21, 2012 to discuss 2011 financial results, distributing cash dividend and investment opportunities for the hotel facilities. ISX will suspend trading of HSAD starting on November 14.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Sumer Commercial Bank	BSUC	0.910	9.6%	12.5
Fallujah Construction Materials	IFCM	3.050	3.4%	33.5
Karbala Hotels	HKAR	4.500	3.0%	32.0
Middle East for Production- Fish	AMEF	17.500	2.9%	0.2
United Bank	BUND	1.830	2.8%	244.9

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	6.500	-7.1%	1.1
Modern Construction Materials	IMCM	0.630	-4.6%	0.0
Kharkh Tour Amusement City	SKTA	12.000	-4.0%	8.1
Dar Es Salaam Inv. Bank	BDSI	3.200	-3.0%	161.2
Babylon Hotel	HBAY	29.000	-3.0%	4.8

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	1,229.7	1,051.1	49.1%
United Bank	BUND	293.8	251.1	11.7%
Dar Es Salaam Inv. Bank	BDSI	193.4	165.3	7.7%
Babylon Bank	BBAY	127.6	109.1	5.1%
Baghdad Soft Drinks	IBSD	97.5	83.4	3.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,081.5	1,734.6	83.1%
Insurance Sector	2.5	2.1	0.1%
Investment Sector	0.0	0.0	0.0%
Services Sector	105.5	87.9	4.2%
Industry Sector	229.4	191.1	9.2%
Hotels & Tourism Sec.	85.8	71.5	3.4%
Agriculture Sector	0.8	0.6	0.0%
Total	2,505.5	2,087.9	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,490 / \$1,611, +0.4%**. The number of traded shares was **1.7bn** and the trading volume was **ID2.5bn (\$2.1mn)**.

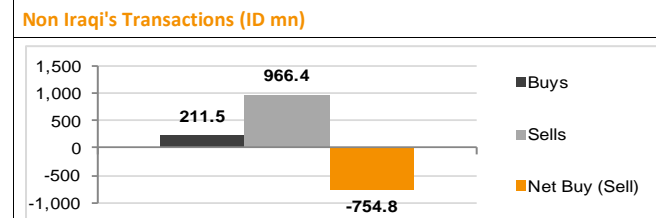
Non Iraqis executed 197 transactions in this session:

Buys - 97 transactions in 16 companies operating in banking, insurance, services and industry sectors.

Sells - 100 transactions in 4 companies operating in banking sector.

Net sales realized at **ID755mn (\$629K)**, while their share in total trading volume was **23.5%**.

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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	0.90	0.90	0.91	-1.1%	0.90	0.90	6	14	13	6.2	112.5	9M12	6.1	1.1
Babylon Bank	BBAY	0.78	0.78	0.77	1.3%	0.79	0.77	37	164	128	24.2	65.0	6M12	20.0	0.7
Bank of Baghdad***	BBOB	1.58	1.57	1.57	0.0%	1.58	1.54	27	43	67	87.7	229.0	9M12	9.1	1.7
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	36.8	105.8	6M12	6.8	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	3.30	3.20	3.30	-3.0%	3.31	3.20	49	60	193	19.7	282.1	9M12	11.9	2.6
Economy Bank ***	BEFI	1.08	1.08	1.08	0.0%	1.08	1.08	1	0	0	4.4	135.0	6M12	5.0	1.3
Elaf Islamic Bank***	BELF	0.88	0.88	0.86	2.3%	0.88	0.88	3	1	1	9.3	111.5	6M12	8.2	1.1
Gulf Commercial Bank***	BGUC	1.02	1.02	1.02	0.0%	1.02	1.02	9	36	37	89.5	106.3	9M12	3.9	0.9
Investment Bank of Iraq ***	BIBI	1.05	1.05	1.05	0.0%	1.05	1.03	24	58	60	128.9	135.6	6M12	24.1	1.3
Iraqi Islamic Bank***	BIIB	-	no trade	1.11	-	-	-	-	-	-	52.3	140.6	6M12	8.0	1.5
Middle East Bank	BIME	1.36	1.36	1.36	0.0%	1.37	1.35	114	904	1,230	199.1	170.0	9M12	8.4	1.1
Kurdistan Int. Bank***	BKUI	2.14	2.14	2.18	-1.8%	2.14	2.14	5	3	6	53.7	535.0	6M12	12.3	2.8
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	9M12	5.9	0.8
Al-Mansour Bank	BMNS	1.19	1.18	1.18	0.0%	1.19	1.18	9	22	26	38.3	232.1	6M12	20.2	2.5
National Bank of Iraq ***	BNOI	-	no trade	0.79	-	-	-	-	-	-	1.5	100.1	9M12	6.6	1.1
North Bank	BNOR	2.30	2.30	2.31	-0.4%	2.30	2.30	2	3	7	121.9	402.5	9M12	6.2	1.7
Credit Bank of Iraq***	BROI	2.06	2.10	2.06	1.9%	2.10	2.06	6	3	5	4.1	262.5	9M12	22.7	1.9
Sumer Commercial Bank***	BSUC	0.86	0.91	0.83	9.6%	0.91	0.86	11	17	15	2.0	114.5	6M12	28.1	1.2
United Bank***	BUND	1.78	1.83	1.78	2.8%	1.84	1.78	78	162	294	150.9	381.3	9M12	6.7	1.8
Union Bank***	BUOI	-	no trade	0.86	-	-	-	-	-	-	4.0	71.7	6M12	6.6	1.2
Banking Sector Total								381	1,489	2,081					
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	0.8	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	0.97	0.96	0.96	0.0%	0.97	0.96	3	2	2	0.6	1.6	6M12	10.5	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.30	-	-	-	-	-	-	0.1	4.6	6M12	5.1	1.6
Gulf Insurance & Reinsurance	NGIR	0.80	0.80	0.81	-1.2%	0.80	0.80	3	1	1	1.2	1.3	6M12	3.2	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	1.71	-	-	-	-	-	-	0.1	2.9	3M12	8.1	1.1
Insurance Sector Total								6	3	3					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	6M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	0.90	0.90	0.90	0.0%	0.90	0.90	1	0	0	-	0.8	3M12	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.55	-	-	-	-	-	-	-	2.6	6M12	-	1.4
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.20	-	-	-	-	-	-	0.0	1.2	6M12	53.1	1.1
Investment Sector Total								1	0	0					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	4.50	4.50	4.57	-1.5%	4.55	4.50	6	1	6	51.1	6.8	6M12	21.3	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	0.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	52.38	-	-	-	-	-	-	0.1	7.0	6M12	15.2	11.0
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.62	4.61	4.62	-0.2%	4.63	4.60	47	16	76	36.7	38.4	6M12	16.8	2.2
Kharkh Tour Amuzement City	SKTA	12.40	12.00	12.50	-4.0%	12.40	12.00	8	1	10	0.8	2.3	9M12	15.2	6.5
Al-Mosul for Funfairs	SMOF	19.15	19.15	19.00	0.8%	19.15	19.15	1	0	0	1.5	6.4	6M12	12.9	5.1
Mamoura Realestate Inv.***	SMRI	2.90	2.87	2.90	-1.0%	2.90	2.87	7	4	11	21.4	35.9	9M12	-	3.2
AL-Nukhba for Construction	SNUC	1.71	1.70	1.73	-1.7%	1.71	1.70	9	1	2	0.9	2.8	3M12	-	1.3
Services Sector Total								78	24	105					
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	4.25	-	-	-	-	-	-	0.9	1.9	6M12	-	39.7
Baghdad Soft Drinks***	IBSD	1.32	1.32	1.33	-0.8%	1.33	1.32	30	74	98	66.2	146.3	9M12	8.8	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	15.5	19.2	9M12	-	0.7
Fallujah for Construction Mat.***	IFCM	2.98	3.05	2.95	3.4%	3.07	2.98	38	13	40	8.8	5.8	6M12	45.7	2.6
Nationality Househ. Furniture	IHFI	-	no trade	0.91	-	-	-	-	-	-	0.0	1.0	6M12	11.1	0.6
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	43.6	6.6	6M12	-	6.3
Iraqi for Carton Manufact. and Trading	IICM	0.74	0.74	0.74	0.0%	0.74	0.74	1	0	0	0.6	2.3	3M12	-	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	-	16.5	3M12	7.7	1.1
Iraqi Engineering Works***	IIEW	-	no trade	1.95	-	-	-	-	-	-	0.2	2.4	6M12	81.9	1.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.65	-	-	-	-	-	-	0.4	1.9	3M12	4.3	1.2
Kirkuk for Producing	IKFP	-	no trade	1.53	-	-	-	-	-	-	0.1	0.9	FY10	-	1.9
Al -Khazer for Construction M.	IKHC	-	no trade	1.81	-	-	-	-	-	-	0.1	1.7	3M12	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	3.50	3.59	3.50	2.6%	3.61	3.49	41	19	67	16.6	10.8	9M12	6.6	2.7
Al-Mansour Pharma. Ind.***	IMAP	1.23	1.23	1.22	0.8%	1.23	1.21	20	10	12	3.1	6.6	6M12	9.6	2.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.66	0.63	0.66	-4.5%	0.66	0.63	2	0	0	0.2	3.0	6M12	18.0	0.8
Metallic Ind. and Bicycles	IMIB	-	no trade	1.80	-	-	-	-	-	-	43.0	7.5	3M12	-	1.9
Modern Sewing	IMOS	3.50	3.50	3.50	0.0%	3.50	3.50	3	1	2	8.7	2.6	6M12	14.8	4.0
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	2.5	17.6	6M12	-	2.1
National Chemical Industries	INCP	0.92	0.92	0.92	0.0%	0.92	0.91	14	10	9	25.1	11.6	3M12	-	1.7
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	6.50	6.50	7.00	-7.1%	6.50	6.50	3	0	1	28.9	8.1	3M12	-	6.6
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	3M12	-	4.6
Industry Sector Total								152	127	229					
Hotels & Tourism Sector															
Ashour Hotel	HASH	10.00	10.00	10.00	0.0%	10.00	10.00	2	1	10	0.9	3.1	9M11	-	19.7
Baghdad Hotel	HBAG	8.75	8.78	8.75	0.3%	8.80	8.75	15	3	22	16.1	28.1	6M12	-	10.4
Babylon Hotel	HBAY	29.00	29.00	29.90	-3.0%	29.00	29.00	2	0	6	13.2	32.6	6M12	166.3	148.6
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	12.7	28.8	3M11	-	13.2
Karbala Hotels	HKAR	4.50	4.50	4.37	3.0%	4.70	4.45	41	8	38	1.5	6.1	3M12	44.9	3.7
Al- Mansour Hotel	HMAN	-	no trade	29.50	-	-	-	-	-	-	46.5	71.9	3M12	-	24.2
National for Tourist Invest.	HNTI	19.70	19.95	19.90	0.3%	19.95	19.70	3	0	7	6.3	59.1	6M12	46.5	12.6
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	17.40	17.40	17.40	0.0%	17.40	17.40	4	0	2	2.2	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	31.00	-	-	-	-	-	-	0.1	1.0	9M12	20.2	-
Hotel&Tourism Sector Total								67	13	86					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	FY11	51.4	2.8
Iraqi Agricultural Prod. Marketing Meat***	AIPM	-	no trade	7.85	-	-	-	-	-	-	322.6	27.0	6M12	-	5.6
Iraqi Agricultural Products	AIRP	-	no trade	8.55	-	-	-	-	-	-	0.1	2.6	6M12	16.7	3.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	4.0	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	0.95	0.95	0.95	0.0%	0.95	0.95	2	1	1	1.3	2.9	3M12	12.7	0.8
Middle East for Prod.- Fish	AMEF	17.50	17.50	17.00	2.9%	17.50	17.50	2	0	0	0.1	4.4	FY11	44.4	3.7
Agriculture Sector Total								4	1	1					
Grand Total								689	1,655	2,505					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.