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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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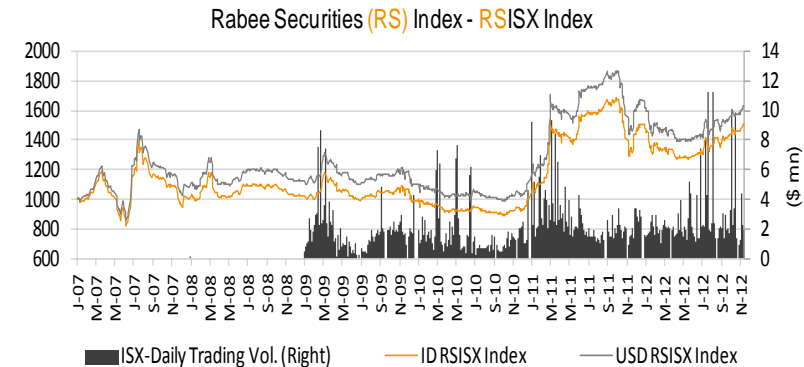
**Daily Bulletin / Sunday**

**Iraqi Dinar Value**

**1USD=1166ID (CBI Auction Price)**

**Daily Value Traded**

**ID17,142,005,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1509	0.5%	0.4%
<b>USD RSISX</b>	1633	0.5%	-2.1%

**News from Iraq**

**Politics**

- The chairman of the National Alliance, Ibrahim al-Jaffari, discussed the political process with Premier Nouri al-Maliki, administrative work and enhancing the national unity government. "Iraq should have its regional and international roles", both sides confirmed. (Aswat Al-Iraq)
- Iraqi Foreign Minister Hoshiar Zebari held on Friday talks with Ekmeleddin Ihsanoglu, Secretary General of the Organisation of Islamic Cooperation (OIC) ways of boosting relations between Iraq and the OIC and the country's legal and financial commitments toward the organization. (Aswat Al-Iraq)

**Economics**

- IEA, Iraq Energy Outlook Report says Iraq's oil production will increase to more than 6mn bpd in 2020 and reaches 8.3mn bpd in 2035, according to central scenario. Please see the following link for a video to watch Maria van der Hoeven, executive director of the International Energy Agency, discussing oil production in Iraq and security risks in the region. (Bloomberg, <http://www.bloomberg.com/video/iea-says-iraq-oil-production-to-double-by-2020-5hx6yy0krV69wMkbpWEDw.html>)
- Damac Properties has announced the signing of a memorandum of understanding with Al Fao General Engineering Company, a subsidiary company of the Iraqi Ministry of Housing and Construction, to further develop projects in Iraq. (Zawya)

**ISX - Company Announcements**

- Original shares of Al-Khaima Financial Investment (VKHA) will resume trading on Nov. 30, after the capital increase from ID400mn to ID460mn through 15% bonus issue. The opening price will be ID0.870 per share with +/- 50% limit for the first session.
- Ishtar Hotel (HISH) will resume trading on Monday (November 19, 2012) after submitted 2011 annual report and 1Q2012 and 2Q2012 quarterly reports.
- The rights offering procedures of Al-Mansour Pharmaceuticals Ind. (IMAP) started today (Nov. 18) to increase the capital by 100% rights issue.
- A cross transaction occurred on 18.1bn Babylon Bank (BBAY) shares on Nov. 18. This represents 18.1% of BBAY capital.
- National Chemical & Plastic Ind. (INCP) will hold AGM on November 22, 2012 to discuss 2011 financial results. ISX suspended trading of INCP starting today (November 18).

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	0.900	4.7%	0.4
Babylon Bank	BBAY	0.810	3.9%	12,359.4
Ashur Bank	BASH	0.940	3.3%	4.0
United Bank	BUND	1.950	3.2%	652.7
AL- Kindi for Prod. of Veterinary	IKLV	3.600	2.9%	37.5

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kirkuk for Producing	IKFP	1.400	-8.5%	0.3
AL-Wiaam Financial Investment	VWIF	1.500	-3.2%	0.3
Modern Construction Materials	IMCM	0.660	-2.9%	0.1
Iraqi Land Transport	SILT	4.490	-2.4%	80.2
National for Tourist Investment	HNTI	19.500	-2.3%	48.8

**Top 5 Traded Volume**

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Babylon Bank	BBAY	14,831.3	12,676.3	86.5%
United Bank	BUND	783.3	669.4	4.6%
Gulf Commercial Bank	BGUC	274.0	234.2	1.6%
Iraqi Middle East Inv. Bank	BIME	272.8	233.2	1.6%
Bank of Baghdad	BBOB	198.8	169.9	1.2%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	16,800.0	14,000.0	98.0%
Insurance Sector	6.7	5.6	0.0%
Investment Sector	0.3	0.3	0.0%
Services Sector	151.4	126.2	0.9%
Industry Sector	97.3	81.1	0.6%
Hotels & Tourism Sec.	79.7	66.4	0.5%
Agriculture Sector	6.6	5.5	0.0%
<b>Total</b>	<b>17,142.0</b>	<b>14,285.0</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,509 / \$1,633, +0.5%**. The number of traded shares was **19.7bn** and the trading volume was **ID17.1bn (\$14.3mn)**.

**Note: Shwan Taha, The Chairman of Rabee Securities (RS), featured on Bloomberg Markets Magazine, December 2012.**  
(<http://www.bloomberg.com/news/2012-11-15/broker-shwan-taha-dominates-foreign-trades-at-iraq-stock.html>)

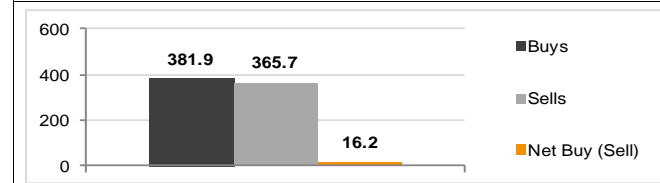
**Non Iraqi executed 161 transactions in this session:**

**Buys - 93 transactions in 8 companies** operating in banking, services and industry sectors.

**Sells - 68 transactions in 7 companies** operating in banking and services sectors.

Net purchases reached **ID16mn (\$13K)**, while their share in total trading volume was **2.2%**.

### Non Iraqi's Transactions (ID mn)



**Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.**



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.91	0.94	0.91	3.3%	0.94	0.91	8	5	5	6.5	117.5	9M12	6.3	1.1
Babylon Bank	BBAY	0.78	0.81	0.78	3.8%	0.84	0.78	88	18,311	14,831	26.9	67.5	6M12	20.7	0.8
Bank of Baghdad***	BBOB	1.55	1.56	1.55	0.6%	1.56	1.55	40	128	199	92.4	227.5	9M12	9.1	1.7
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	37.8	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	3.15	3.16	3.10	1.9%	3.16	3.15	13	5	17	20.6	278.6	9M12	11.7	2.5
Economy Bank ***	BEFI	-	no trade	1.05	-	-	-	-	-	-	3.3	131.3	6M12	4.9	1.2
Elaf Islamic Bank***	BELF	-	no trade	0.88	-	-	-	-	-	-	9.3	111.5	6M12	8.2	1.1
Gulf Commercial Bank***	BGUC	1.03	1.03	1.02	1.0%	1.03	1.02	36	267	274	92.5	107.3	9M12	4.0	0.9
Investment Bank of Iraq ***	BIBI	1.04	1.04	1.04	0.0%	1.04	1.03	22	73	76	131.0	134.3	6M12	23.9	1.3
Iraqi Islamic Bank***	BIIB	1.10	1.10	1.10	0.0%	1.10	1.10	2	2	2	52.8	139.3	6M12	7.9	1.5
Middle East Bank	BIME	1.36	1.35	1.36	-0.7%	1.36	1.35	44	201	273	205.1	168.8	9M12	8.3	1.1
Kurdistan Int. Bank***	BKUI	2.13	2.14	2.17	-1.4%	2.14	2.13	24	55	117	56.5	535.0	6M12	12.3	2.8
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	9M12	5.9	0.8
Al-Mansour Bank	BMNS	1.19	1.18	1.19	-0.8%	1.19	1.18	9	75	89	38.6	232.1	9M12	19.4	1.1
National Bank of Iraq ***	BNOI	0.82	0.81	0.81	0.0%	0.82	0.81	2	1	1	1.5	102.6	9M12	6.8	1.2
North Bank	BNOR	2.31	2.28	2.33	-2.1%	2.31	2.28	15	55	127	118.0	399.0	9M12	6.1	1.7
Credit Bank of Iraq***	BROI	-	no trade	2.10	-	-	-	-	-	-	4.2	262.5	9M12	22.7	1.9
Sumer Commercial Bank***	BSUC	0.95	1.00	0.98	2.0%	1.01	0.95	8	8	8	2.2	125.8	6M12	30.9	1.3
United Bank	BUND	1.88	1.95	1.89	3.2%	1.95	1.88	123	407	783	161.4	406.3	9M12	7.2	1.9
Union Bank***	BUOI	0.87	0.90	0.86	4.7%	0.90	0.87	2	1	1	3.7	75.0	6M12	6.9	1.3
<b>Banking Sector Total</b>								<b>436</b>	<b>19,592</b>	<b>16,800</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	0.8	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	0.96	0.96	0.96	0.0%	0.96	0.96	7	7	7	0.6	1.6	6M12	10.5	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.30	-	-	-	-	-	-	0.1	4.6	6M12	5.1	1.6
Gulf Insurance & Reinsurance	NGIR	-	no trade	0.80	-	-	-	-	-	-	1.2	1.3	6M12	3.2	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	1.71	-	-	-	-	-	-	0.1	2.9	3M12	8.1	1.1
<b>Insurance Sector Total</b>								<b>7</b>	<b>7</b>	<b>7</b>					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	6M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.8	3M12	-	1.0
AL-Wiaam for Financial Inv.	VWIF	1.50	1.50	1.55	-3.2%	1.50	1.50	1	0	0	-	2.5	6M12	-	1.4
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.20	-	-	-	-	-	-	0.0	1.2	6M12	53.1	1.1
<b>Investment Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>					
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	4.45	4.39	4.45	-1.3%	4.45	4.39	7	1	4	50.2	6.6	6M12	20.8	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	0.1	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	52.38	-	-	-	-	-	-	0.1	7.0	6M12	15.2	11.0
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.55	4.49	4.60	-2.4%	4.58	4.49	48	21	96	37.9	37.4	6M12	16.4	2.2
Kharkh Tour Amusement City	SKTA	-	no trade	11.75	-	-	-	-	-	-	0.8	2.3	9M12	14.9	6.3
Al-Mosul for Funfairs	SMOF	19.00	19.00	19.15	-0.8%	19.00	19.00	1	0	0	1.6	6.3	6M12	12.8	5.0
Mamoura Realestate Inv.***	SMRI	2.90	2.90	2.89	0.3%	2.90	2.88	14	17	50	22.6	36.3	9M12	-	3.3
AL-Nukhba for Construction	SNUC	1.70	1.70	1.70	0.0%	1.70	1.70	3	1	1	1.0	2.8	3M12	-	1.3
<b>Services Sector Total</b>								<b>73</b>	<b>40</b>	<b>151</b>					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	4.10	4.10	4.15	-1.2%	4.10	4.10	1	0	0	0.9	1.8	6M12	-	38.3
Baghdad Soft Drinks***	IBSD	1.33	1.36	1.33	2.3%	1.39	1.33	43	23	32	68.1	150.7	9M12	9.1	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	15.1	19.2	9M12	-	0.7
Fallujah for Construction Mat.***	IFCM	3.35	3.35	3.35	0.0%	3.35	3.35	9	4	13	9.4	6.3	6M12	50.2	2.9
Nationality Househ. Furniture	IHFI	-	no trade	0.91	-	-	-	-	-	-	0.0	1.0	6M12	11.1	0.6
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	45.8	6.6	6M12	-	6.3
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.74	-	-	-	-	-	-	0.6	2.3	3M12	-	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	-	16.5	3M12	7.7	1.1
Iraqi Engineering Works***	IIEW	-	no trade	1.80	-	-	-	-	-	-	0.2	2.3	6M12	75.6	1.7
Iraqi For Tufted Carpets	IITC	4.40	4.40	4.45	-1.1%	4.40	4.40	1	0	0	0.4	1.8	3M12	4.0	1.2
Kirkuk for Producing	IKFP	1.40	1.40	1.53	-8.5%	1.40	1.40	2	0	0	0.1	0.9	FY10	-	1.7
Al-Khazer for Construction M.	IKHC	1.85	1.85	1.85	0.0%	1.85	1.85	1	0	0	0.1	1.7	3M12	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	3.49	3.60	3.50	2.9%	3.65	3.49	24	13	45	17.2	10.8	9M12	6.6	2.7
Al-Mansour Pharma. Ind.***	IMAP	1.23	1.22	1.23	-0.8%	1.23	1.22	6	3	4	3.1	6.6	6M12	9.5	2.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

## Performance of Traded Shares

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	0.66	0.66	0.68	-2.9%	0.66	0.66	1	0	0	0.2	3.1	6M12	18.9	0.8
Metallic Ind. and Bicycles	IMIB	-	no trade	1.75	-	-	-	-	-	-	42.4	7.3	3M12	-	1.8
Modern Sewing	IMOS	3.50	3.50	3.50	0.0%	3.50	3.50	7	0	2	8.7	2.6	6M12	14.8	4.0
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	2.6	17.6	6M12	-	2.1
National Chemical Industries	INCP	-	Suspend/GA	0.92	-	-	-	-	-	-	24.3	11.6	3M12	-	1.7
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes	IRMC	-	no trade	6.50	-	-	-	-	-	-	30.5	8.1	3M12	-	6.6
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	3M12	-	4.6
<b>Industry Sector Total</b>								<b>95</b>	<b>45</b>	<b>97</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	10.00	-	-	-	-	-	-	1.0	3.1	9M11	-	19.7
Baghdad Hotel	HBAG	8.77	8.77	8.80	-0.3%	8.77	8.77	4	0	2	16.2	28.1	6M12	-	10.4
Babylon Hotel	HBAY	29.75	29.75	29.50	0.8%	29.75	29.75	1	1	19	13.5	33.5	6M12	170.6	152.5
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	10.7	28.8	3M11	-	13.2
Karbala Hotels	HKAR	4.55	4.55	4.45	2.2%	4.55	4.55	1	0	0	1.4	6.1	3M12	45.4	3.7
Al- Mansour Hotel	HMAN	-	no trade	29.75	-	-	-	-	-	-	47.0	72.5	3M12	-	24.4
National for Tourist Invest.	HNTI	19.80	19.50	19.95	-2.3%	19.80	19.45	25	3	59	6.6	57.8	6M12	45.4	12.3
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	Suspend/GA	17.40	-	-	-	-	-	-	2.2	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	31.00	-	-	-	-	-	-	0.1	1.0	9M12	20.2	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>31</b>	<b>4</b>	<b>80</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	FY11	51.4	2.8
Iraqi Agricultural Prod. Marketing Meat***	AIPM	-	no trade	7.85	-	-	-	-	-	-	318.8	27.0	6M12	-	5.6
Iraqi Agricultural Products	AIRP	8.40	8.40	8.50	-1.2%	8.40	8.40	1	0	0	0.1	2.5	6M12	16.4	2.9
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	3.7	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	0.94	0.92	0.94	-2.1%	0.94	0.92	10	7	6	1.4	2.8	3M12	12.3	0.8
Middle East for Prod.- Fish	AMEF	-	no trade	16.50	-	-	-	-	-	-	0.1	4.1	FY11	41.9	3.5
<b>Agriculture Sector Total</b>								<b>11</b>	<b>7</b>	<b>7</b>					
<b>Grand Total</b>								<b>654</b>	<b>19,695</b>	<b>17,142</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.