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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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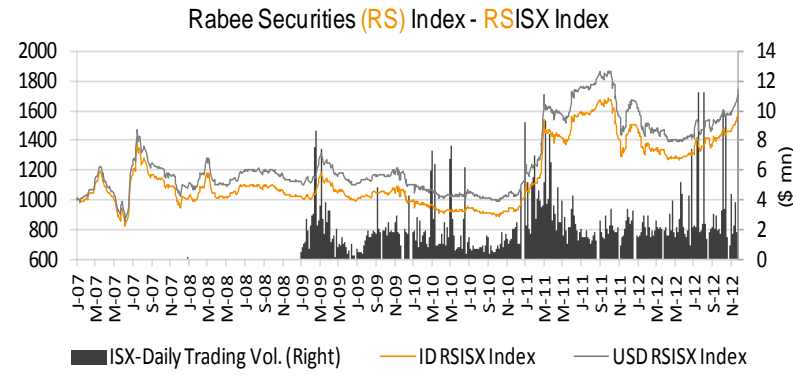
**Daily Bulletin / Wednesday**

**Iraqi Dinar Value**

**1USD=1166ID (CBI Auction Price)**

**Daily Value Traded**

**ID3,516,497,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1577	1.7%	4.9%
<b>USD RSISX</b>	1706	1.7%	2.3%

**News from Iraq**

**Politics**

- Iraqi Premier Nouri al-Maliki called to utilize Iraq's strategic position in the fields of international communication. A statement reported that Maliki received the Acting Communication Minister along with his senior officials. During the meeting, he stressed the Ministry's importance with regards to services and called on the parliament to expedite endorsing the ministry's law. (Aswat Al-Iraq)
- Foreign Minister Hoshiar Zebari discussed with Saudi Ambassador to Baghdad Fahad Abdul Muhsin Al-Zaid questions related to exchange of mutual prisoners, as well as the recent executions in Saudi Arabia. In a statement by the ministry, both sides discussed the importance of normalizing bilateral relations, the prisoners' questions and the agreement on exchanging detainees and prisoners' agreement. (Aswat Al-Iraq)

**Economics**

- Lebanon's biggest bank, Bank Audi, will launch operations in Iraq next year and its rival Byblos Bank is to enter the Libyan market as both contend with a flagging domestic economy. (Reuters)
- The Iraqi cabinet decided on Tuesday to give neighboring Jordan 100K barrels of oil as a gift to help it overcome its economic difficulties. According to a report from Businessweek, the move could be seen as an attempt by the Shiite-led Iraqi government to offer support to one of its Sunni neighbors. (Iraq Business News)
- US bank verified that Iraq would be the quickest growing country in the world during this current year and also the next year, with GDP 10.5%, attributing the cause to boost oil production, with the country anticipating achieving a 9% growth rate until the year 2017. (Iraq Directory)
- OptaSense, which is owned by QinetiQ, has secured a key pipeline security contract in Iraq. The contract is to help provide protection to a new 180km pipeline corridor, owned and run by the State Company for Oil Project Iraq (SCOP). When complete the pipeline corridor will be protected by over 20K virtual microphones making it one of the most monitored assets in the region. (Iraq Business News)

**ISX - Company Announcements**

- Original shares of Al-Hamraa Insurance (NHAM) resumed trading today (Nov. 28). NHAM will increase the capital from ID2bn to ID3bn through 50% bonus issue.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Economy Bank	BEFI	1.100	6.8%	4.6
Modern Construction Materials	IMCM	0.690	6.2%	0.3
Karbala Hotels	HKAR	5.150	5.5%	12.7
Sumer Commercial Bank	BSUC	1.030	4.0%	8.7
Bank of Baghdad	BBOB	1.700	3.7%	100.6

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ashur Bank	BASH	0.920	-2.1%	3.4
Modern Sewing	IMOS	3.450	-1.4%	1.4
Dar Es Salaam Inv. Bank	BDSI	3.120	-1.0%	44.1
Kharkh Tour Amusement City	SKTA	10.800	-0.9%	2.7
Baghdad Hotel	HBAG	8.650	-0.1%	12.7

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mamoura Realestate	SMRI	686.8	587.0	19.5%
North Bank	BNOR	650.0	555.6	18.5%
Gulf Commercial Bank	BGUC	423.4	361.9	12.0%
Ishtar Hotels	HISH	265.8	227.2	7.6%
Kurdistan Int. Bank	BKUI	255.0	217.9	7.3%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,987.2	1,656.0	56.5%
Insurance Sector	-	-	-
Investment Sector	0.4	0.3	0.0%
Services Sector	844.5	703.8	24.0%
Industry Sector	362.4	302.0	10.3%
Hotels & Tourism Sec.	317.2	264.3	9.0%
Agriculture Sector	4.8	4.0	0.1%
<b>Total</b>	<b>3,516.5</b>	<b>2,930.4</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,577 / \$1,706, +1.7%**. The number of traded shares was **1.7bn** and the trading volume was **ID3.5bn (\$2.9mn)**.

**Note: Shwan Taha, The Chairman of Rabee Securities (RS), featured on Bloomberg Markets Magazine, December 2012.**  
(<http://www.bloomberg.com/news/2012-11-15/broker-shwan-taha-dominates-foreign-trades-at-iraq-stock.html>)

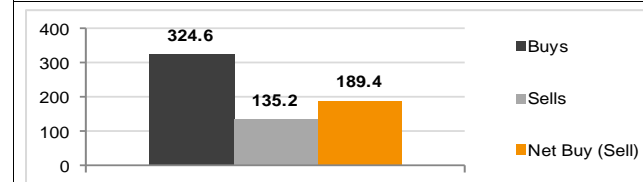
**Non Iraqi executed 106 transactions in this session:**

**Buys - 80 transactions in 10 companies** operating in banking, services and industry sectors.

**Sells - 26 transactions in 5 companies** operating in banking, services and industry sectors.

Net purchases reached **ID189mn (\$158K)**, while their share in total trading volume was **6.5%**.

### Non Iraqi's Transactions (ID mn)



**Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.**



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.92	0.92	0.94	-2.1%	0.92	0.92	3	4	4	6.2	115.0	9M12	6.2	1.1
Babylon Bank	BBAY	-	no trade	0.80	-	-	-	-	-	-	30.3	66.7	9M12	11.4	0.7
Bank of Baghdad***	BBOB	1.65	1.70	1.64	3.7%	1.75	1.65	38	71	121	93.8	247.9	9M12	9.9	1.8
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	37.4	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	3.13	3.12	3.15	-1.0%	3.13	3.10	10	17	53	22.1	275.1	9M12	11.6	2.5
Economy Bank***	BEFI	1.10	1.10	1.03	6.8%	1.10	1.10	1	5	6	2.5	137.5	9M12	4.8	1.1
Elaf Islamic Bank***	BELF	-	no trade	0.87	-	-	-	-	-	-	7.1	110.2	9M12	10.5	1.0
Gulf Commercial Bank***	BGUC	1.05	1.04	1.04	0.0%	1.05	1.04	56	407	423	99.9	108.3	9M12	4.0	0.9
Investment Bank of Iraq ***	BIBI	1.05	1.07	1.05	1.9%	1.07	1.05	16	78	83	132.0	138.2	6M12	24.5	1.4
Iraqi Islamic Bank***	BIIB	-	no trade	1.10	-	-	-	-	-	-	26.7	139.3	9M12	7.1	1.3
Iraqi Middle East Bank	BIME	1.32	1.34	1.32	1.5%	1.35	1.32	34	94	125	213.3	167.5	9M12	8.3	1.1
Kurdistan Int. Bank***	BKUI	2.13	2.13	2.11	0.9%	2.15	2.11	38	120	255	55.6	532.5	9M12	10.6	2.5
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	9M12	5.9	0.8
Al-Mansour Bank	BMNS	1.18	1.18	1.18	0.0%	1.18	1.18	18	63	74	38.0	232.1	9M12	19.4	1.1
National Bank of Iraq ***	BNOI	-	no trade	0.80	-	-	-	-	-	-	1.2	101.3	9M12	6.7	1.2
North Bank	BNOR	2.68	2.75	2.66	3.4%	2.75	2.67	58	242	650	114.0	481.3	9M12	7.4	2.1
Credit Bank of Iraq***	BROI	2.01	2.00	2.00	0.0%	2.01	2.00	27	9	19	4.1	250.0	9M12	21.6	1.8
Sumer Commercial Bank***	BSUC	1.00	1.03	0.99	4.0%	1.05	1.00	18	10	10	2.5	129.6	9M12	25.5	1.2
United Bank	BUND	1.92	1.91	1.89	1.1%	1.92	1.90	34	85	162	164.2	397.9	9M12	7.0	1.8
Union Bank***	BUOI	0.89	0.90	0.89	1.1%	0.91	0.89	10	3	3	28.0	75.0	9M12	4.2	1.2
<b>Banking Sector Total</b>								<b>361</b>	<b>1,208</b>	<b>1,987</b>		<b>3,921.7</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	0.7	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	-	no trade	0.99	-	-	-	-	-	-	0.5	1.7	6M12	10.8	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	2.25	-	-	-	-	-	-	0.1	4.5	6M12	4.9	1.5
Gulf Insurance & Reinsurance	NGIR	-	no trade	0.77	-	-	-	-	-	-	0.5	1.3	6M12	3.1	0.7
Al-Hamraa for Insurance	NHAM	-	no trade	1.71	-	-	-	-	-	-	0.1	2.9	3M12	8.1	1.1
<b>Insurance Sector Total</b>												<b>12.2</b>			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	FY11	-	0.7
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	6M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.***	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.0	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	1.0
AL-Wiaam for Financial Inv.	VWIF	1.51	1.51	1.50	0.7%	1.51	1.51	2	0	0	0.1	2.5	6M12	-	1.4
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.20	-	-	-	-	-	-	0.0	1.2	6M12	53.1	1.1
<b>Investment Sector Total</b>								<b>2</b>	<b>0</b>	<b>0</b>		<b>8.0</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	4.35	4.35	4.35	0.0%	4.35	4.30	6	1	5	45.9	6.5	6M12	20.6	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	0.1	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	Suspend/GA	52.38	-	-	-	-	-	-	0.1	7.0	6M12	15.2	11.0
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.77	4.76	4.66	2.1%	4.85	4.72	78	27	130	42.6	39.7	6M12	17.4	2.3
Kharkh Tour Amuzement City	SKTA	10.85	10.80	10.90	-0.9%	10.85	10.80	2	0	3	0.9	2.1	9M12	13.7	5.8
Al-Mosul for Funfairs	SMOF	18.70	18.68	18.70	-0.1%	18.70	18.50	16	1	16	1.6	6.2	6M12	12.6	4.9
Mamoura Realestate Inv.***	SMRI	3.04	3.06	3.04	0.7%	3.09	3.04	24	226	687	24.8	38.3	9M12	-	3.4
AL-Nukhba for Construction	SNUC	1.63	1.63	1.62	0.6%	1.63	1.63	10	2	3	1.0	2.7	3M12	-	1.3
<b>Services Sector Total</b>								<b>136</b>	<b>257</b>	<b>845</b>		<b>129.9</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	4.10	-	-	-	-	-	-	0.9	1.8	6M12	-	38.3
Baghdad Soft Drinks***	IBSD	1.34	1.33	1.33	0.0%	1.34	1.33	25	61	81	73.9	147.4	9M12	8.9	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	11.9	19.2	9M12	-	0.7
Fallujah for Construction Mat.***	IFCM	3.48	3.50	3.50	0.0%	3.60	3.48	8	2	6	9.4	6.6	6M12	52.4	3.0
Nationality Househ. Furniture	IHFI	0.82	0.82	0.82	0.0%	0.82	0.82	3	1	0	0.0	0.9	6M12	10.0	0.5
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	47.0	6.6	6M12	-	6.3
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.70	-	-	-	-	-	-	0.5	2.2	3M12	-	1.3
Iraqi Date Processing&Mark.	IIDP	1.39	1.44	1.39	3.6%	1.45	1.39	114	155	222	-	18.0	3M12	8.4	1.2
Iraqi Engineering Works***	IIEW	1.80	1.81	1.80	0.6%	1.81	1.80	5	1	2	0.2	2.3	6M12	76.0	1.7
Iraqi For Tufted Carpets	IITC	4.50	4.50	4.50	0.0%	4.50	4.50	1	0	0	0.4	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al-Khazer for Construction M.	IKHC	1.92	1.92	1.90	1.1%	1.92	1.92	1	0	0	0.1	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	3.50	3.53	3.49	1.1%	3.53	3.50	33	12	44	19.4	10.6	9M12	6.5	2.7
Al-Mansour Pharma. Ind.***	IMAP	1.23	1.23	1.23	0.0%	1.23	1.23	5	4	4	3.4	6.6	6M12	9.6	2.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	0.69	0.69	0.65	6.2%	0.69	0.69	1	1	0	0.2	3.2	6M12	19.7	0.8
Metallic Ind. and Bicycles	IMIB	-	no trade	1.68	-	-	-	-	-	-	35.3	7.0	3M12	-	1.8
Modern Sewing	IMOS	3.45	3.45	3.50	-1.4%	3.45	3.45	1	1	2	8.5	2.6	6M12	14.5	3.9
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	1.7	17.6	6M12	-	2.1
National Chemical Industries	INCP	-	Suspend/GA	0.92	-	-	-	-	-	-	22.5	11.6	3M12	-	1.7
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes	IRMC	7.00	7.00	7.00	0.0%	7.00	7.00	3	0	1	15.0	8.8	3M12	-	7.1
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	3M12	-	4.6
<b>Industry Sector Total</b>								<b>200</b>	<b>237</b>	<b>362</b>		<b>308.5</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	9.75	-	-	-	-	-	-	1.0	3.1	FY11	-	19.7
Baghdad Hotel	HBAG	8.65	8.65	8.66	-0.1%	8.67	8.65	13	2	15	16.3	27.7	6M12	-	10.2
Babylon Hotel	HBAY	30.75	30.65	30.60	0.2%	30.75	30.65	2	1	16	15.1	34.5	9M12	-	157.1
Ishtar Hotels	HISH	29.00	29.00	28.10	3.2%	29.10	29.00	34	9	266	26.8	36.3	FY11	58.8	16.8
Karbala Hotels	HKAR	5.00	5.15	4.88	5.5%	5.15	5.00	18	3	15	1.7	7.0	3M12	51.3	4.2
Al- Mansour Hotel	HMAN	32.00	32.00	32.00	0.0%	32.00	32.00	4	0	5	46.8	77.9	3M12	-	26.3
National for Tourist Invest.	HNTI	20.00	20.00	19.65	1.8%	20.00	20.00	1	0	1	6.4	59.2	6M12	46.6	12.6
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	Suspend/GA	17.40	-	-	-	-	-	-	2.3	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	31.00	-	-	-	-	-	-	0.0	1.0	9M12	20.2	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>72</b>	<b>15</b>	<b>317</b>		<b>329.6</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	FY11	51.4	2.8
Iraqi Agricultural Prod. Marketing Meat***	AIPM	-	no trade	7.99	-	-	-	-	-	-	303.3	27.5	6M12	-	5.7
Iraqi Agricultural Products	AIRP	-	no trade	8.50	-	-	-	-	-	-	0.1	2.6	6M12	16.6	2.9
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	3.5	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	0.92	0.92	0.92	0.0%	0.92	0.92	2	5	5	1.3	2.8	3M12	12.3	0.8
Middle East for Prod.- Fish	AMEF	16.70	16.70	16.50	1.2%	16.70	16.70	1	0	0	0.1	4.2	FY11	42.4	3.6
<b>Agriculture Sector Total</b>								<b>3</b>	<b>5</b>	<b>5</b>		<b>52</b>			
<b>Grand Total</b>								<b>774</b>	<b>1,722</b>	<b>3,516</b>		<b>4,762</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.