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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Sunday

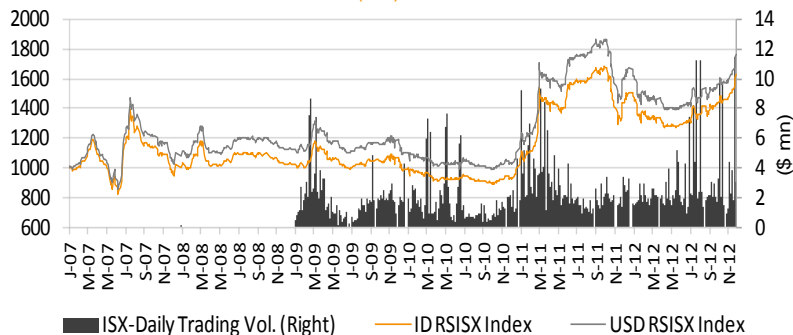
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID3,699,114,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1628	1.2%	8.3%
USD RSISX	1761	1.2%	5.6%

News from Iraq

Politics

- Iraqi Prime Minister Nouri al-Maliki said that the Iraqi government support Syrian people's demands and options without reservations. He expressed optimism regarding forming national lists, noting that "we should form a government of political majority." (Aswat Al-Iraq)
- Iraqi Foreign Minister Hoshier Zebari met with Ambassador of the Kingdom of Bahrain Salah Ali Al-Maliki. "Minister Zebari stressed on the keenness of the government and the Iraqi officials to support and develop the bilateral relations on the basis of common interests and non-interference in internal affairs," the foreign ministry said. (Aswat Al-Iraq)
- A Free Iraqiya MP accused un-named political components of trying to return US hegemony in Iraq by creating a political crises. MP Alia Nsaif in a statement on Friday accused un-named political components of agitating artificial internal conflicts in an attempt for the return US forces to the country. (Aswat Al-Iraq)

Economics

- UAE Law Firm Bin Shabib & Associates LLP has strengthened its presence in the MENA region by launching a new office in Erbil, Iraq. The launch marks BSA's second foray into the MENA market in as many months, having already expanded into Muscat, Oman, this year. (Iraq Business News)
- Parliamentary Economy and Investment Commission MP Aziz Shareef al-Mayahi on Friday called to increase the allocations for food ration card from ID7 trillion to ID10 trillion. In a press statement, he demanded better food quality to be distributed to the people. (Aswat Al-Iraq)
- The Abu Dhabi National Energy Company, TAQA, on Friday disposed of its entire holding in WesternZagros Resources, which holds two oil and gas production sharing contracts in the Kurdistan Region of Iraq. (Iraq Business News)
- Iraq's Foreign Minister, Hoshyar Zebari, met the Serbian Ambassador and the Greek Ambassador to Iraq. During the meeting, Minister Zebari called on the Serbian and Greek investment companies to contribute in Iraq's reconstruction. (Iraq Business News)

ISX - Company Announcements

- Al-Sadeer Hotel (HSAD) resumed trading today (Dec. 2), with no change in its capital.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Fallujah Construction Materials	IFCM	3.810	9.8%	84.8
National Chemical Industries	INCP	1.040	9.5%	76.5
Iraqi for Carton Manufac. and Trading	IICM	0.840	9.1%	6.7
National Met. Ind. and Bicycles	IMIB	1.730	6.8%	4.9
National for Tourist Investment	HNTI	21.000	6.3%	0.9

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Karbala Hotels	HKAR	5.200	-2.8%	30.8
Modern Construction Materials	IMCM	0.710	-2.7%	0.1
AL-Nukhba Construction	SNUC	1.600	-1.8%	0.1
Ishtar Hotels	HISH	28.000	-1.4%	100.8
Iraqi Middle East Inv. Bank	BIME	1.360	-0.7%	462.9

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	741.6	633.9	20.0%
Gulf Commercial Bank	BGUC	606.7	518.5	16.4%
Iraqi Middle East Inv. Bank	BIME	555.5	474.8	15.0%
Iraqi Date Processing & Marketing	IIDP	221.4	189.2	6.0%
Iraqi Land Transport	SILT	195.9	167.4	5.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,657.4	2,214.5	71.8%
Insurance Sector	3.9	3.2	0.1%
Investment Sector	0.2	0.1	0.0%
Services Sector	227.8	189.8	6.2%
Industry Sector	613.7	511.4	16.6%
Hotels & Tourism Sec.	189.9	158.2	5.1%
Agriculture Sector	6.3	5.3	0.2%
Total	3,699.1	3,082.6	100.0%

Daily Transactions in Brief

Jonathan Auerbach

Co-Founder and Managing Director of Auerbach Grayson

It is with great regret that we announce the passing away of our good friend and partner Jonathan Auerbach. We will miss his expertise and guidance, but most we will miss his optimism and spirit. RS team extends our condolences to AGCO team.

The RSISX index ended the day at **ID1,628 / \$1,761, +1.2%**. The number of traded shares was **2.2bn** and the trading volume was **ID3.7bn (\$3.1mn)**.

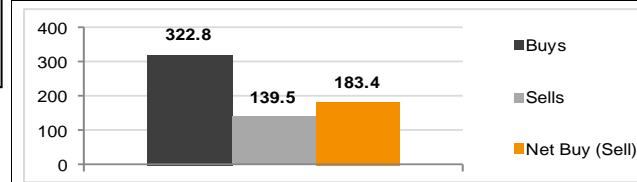
Non Iraqis executed 73 transactions in this session:

Buys - 65 transactions in 9 companies operating in banking and industry sectors.

Sells - 8 transactions in 2 companies operating in banking and hotel&tourism sectors.

Net purchases reached **ID183mn (\$153K)**, while their share in total trading volume was **6.2%**.

Non Iraqi's Transactions (ID mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	0.96	0.96	0.96	0.0%	0.96	0.95	11	20	19	6.3	120.0	9M12	6.5	1.1
Babylon Bank	BBAY	-	Suspend/GA	0.80	-	-	-	-	-	-	30.7	66.7	9M12	11.4	0.7
Bank of Baghdad***	BBOB	1.75	1.77	1.72	2.9%	1.77	1.75	50	93	164	93.0	258.1	9M12	10.3	1.9
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	33.6	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	3.25	3.20	3.12	2.6%	3.25	3.18	40	37	118	23.1	282.1	9M12	11.9	2.6
Economy Bank***	BEFI	1.13	1.12	1.11	0.9%	1.14	1.10	11	28	32	2.8	140.0	9M12	4.9	1.1
Elaf Islamic Bank***	BELF	0.87	0.89	0.87	2.3%	0.89	0.87	4	16	14	6.5	112.7	9M12	10.8	1.0
Gulf Commercial Bank***	BGUC	1.10	1.10	1.07	2.8%	1.12	1.09	99	555	607	108.0	114.6	9M12	4.3	1.0
Investment Bank of Iraq ***	BIBI	1.10	1.11	1.10	0.9%	1.11	1.10	31	86	95	131.8	143.4	6M12	25.5	1.4
Iraqi Islamic Bank***	BIIB	1.15	1.15	1.10	4.5%	1.15	1.15	4	3	3	22.9	145.7	9M12	7.4	1.3
Iraqi Middle East Bank	BIME	1.37	1.36	1.37	-0.7%	1.37	1.36	72	408	555	215.9	170.0	9M12	8.4	1.1
Kurdistan Int. Bank***	BKUI	2.14	2.14	2.14	0.0%	2.15	2.14	20	57	122	59.2	535.0	9M12	10.6	2.6
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	9M12	5.9	0.8
Al-Mansour Bank	BMNS	1.20	1.22	1.20	1.7%	1.22	1.20	18	18	22	38.4	239.9	9M12	20.0	1.2
National Bank of Iraq ***	BNOI	0.83	0.83	0.82	1.2%	0.83	0.83	1	0	0	1.1	105.1	9M12	7.0	1.2
North Bank	BNOR	2.80	2.89	2.84	1.8%	2.89	2.80	30	259	742	123.8	505.8	9M12	7.8	2.2
Credit Bank of Iraq***	BROI	2.05	2.07	2.00	3.5%	2.07	2.05	8	3	7	4.0	258.8	9M12	22.4	1.9
Sumer Commercial Bank***	BSUC	1.02	1.02	1.01	1.0%	1.02	1.02	12	24	25	2.9	128.4	9M12	25.2	1.2
United Bank	BUND	1.93	1.91	1.92	-0.5%	1.94	1.90	21	65	124	165.6	397.9	9M12	7.0	1.8
Union Bank***	BUOI	1.00	1.00	0.95	5.3%	1.00	1.00	1	10	10	28.1	83.3	9M12	4.7	1.3
Banking Sector Total								433	1,681	2,657		4,023.8			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	0.7	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	0.99	0.99	0.99	0.0%	0.99	0.99	4	4	4	0.6	1.7	6M12	10.8	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	2.03	-	-	-	-	-	-	0.1	4.1	6M12	4.5	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.77	-	-	-	-	-	-	0.5	1.3	6M12	3.1	0.7
Al-Hamraa for Insurance	NHAM	-	no trade	1.71	-	-	-	-	-	-	0.0	2.9	3M12	8.1	1.1
Insurance Sector Total								4	4	4		11.8			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	FY11	-	0.7
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	6M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.***	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.1	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	1.0
AL-Wiaam for Financial Inv.	VWIF	1.52	1.52	1.50	1.3%	1.52	1.52	1	0	0	0.1	2.5	6M12	-	1.4
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.20	-	-	-	-	-	-	0.0	1.2	6M12	53.1	1.1
Investment Sector Total								1	0	0		8.0			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	4.70	4.75	4.78	-0.6%	4.75	4.70	7	2	7	43.5	7.1	6M12	22.5	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	0.1	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	Suspend/GA	52.38	-	-	-	-	-	-	0.1	7.0	6M12	15.2	11.0
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.00	5.23	4.95	5.7%	5.23	5.00	95	38	196	43.8	43.6	6M12	19.1	2.5
Kharkh Tour Amusement City	SKTA	-	no trade	11.00	-	-	-	-	-	-	1.0	2.1	9M12	13.9	5.9
Al-Mosul for Funfairs	SMOF	18.75	18.90	18.50	2.2%	18.90	18.75	5	0	5	1.6	6.3	6M12	12.8	5.0
Mamoura Realestate Inv.***	SMRI	3.10	3.08	3.06	0.7%	3.10	3.07	10	6	19	24.6	38.5	9M12	-	3.5
AL-Nukhba for Construction	SNUC	1.60	1.60	1.63	-1.8%	1.60	1.60	1	0	0	1.0	2.7	3M12	-	1.2
Services Sector Total								118	46	228		134.7			
Industry Sector															
Baghdad for Packing Materials	IBPM	4.10	4.10	4.10	0.0%	4.10	4.10	3	0	1	0.9	1.8	6M12	-	38.3
Baghdad Soft Drinks***	IBSD	1.36	1.37	1.35	1.5%	1.38	1.36	49	97	133	75.0	151.8	9M12	9.2	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	11.3	19.2	9M12	-	0.7
Fallujah for Construction Mat.***	IFCM	3.45	3.81	3.47	9.8%	3.81	3.45	49	27	102	9.8	7.2	6M12	57.0	3.3
Nationality Househ. Furniture	IHFI	-	no trade	0.80	-	-	-	-	-	-	0.0	0.8	6M12	9.8	0.5
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	48.0	6.6	6M12	-	6.3
Iraqi for Carton Manufact. and Trading	IICM	0.81	0.84	0.77	9.1%	0.84	0.81	15	10	8	0.6	2.7	3M12	-	1.5
Iraqi Date Processing&Mark.	IIDP	1.46	1.45	1.45	0.0%	1.46	1.45	70	153	221	-	18.1	3M12	8.4	1.2
Iraqi Engineering Works***	IIEW	1.86	1.90	1.85	2.7%	1.90	1.86	2	1	1	0.2	2.4	6M12	79.8	1.8
Iraqi For Tufted Carpets	IITC	4.52	4.53	4.51	0.4%	4.53	4.51	4	1	3	0.5	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al-Khazer for Construction M.	IKHC	-	no trade	1.92	-	-	-	-	-	-	0.1	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	3.52	3.53	3.54	-0.3%	3.53	3.52	10	6	20	19.7	10.6	9M12	6.5	2.7
Al-Mansour Pharma. Ind.***	IMAP	1.26	1.26	1.26	0.0%	1.29	1.26	18	14	18	3.7	6.8	6M12	9.8	2.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.71	0.71	0.73	-2.7%	0.71	0.71	1	0	0	0.3	3.3	6M12	20.3	0.9
Metallic Ind. and Bicycles	IMIB	1.68	1.73	1.62	6.8%	1.74	1.68	10	3	6	33.7	7.2	3M12	-	1.8
Modern Sewing	IMOS	3.40	3.46	3.40	1.8%	3.46	3.40	7	2	7	8.5	2.6	6M12	14.6	3.9
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	1.6	17.6	6M12	-	2.1
National Chemical Industries	INCP	0.98	1.04	0.95	9.5%	1.04	0.98	66	89	92	23.3	13.2	3M12	-	1.9
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes	IRMC	7.05	7.05	7.00	0.7%	7.05	7.05	1	0	1	15.0	8.8	3M12	-	7.1
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	3M12	-	4.6
Industry Sector Total								305	404	614		316.3			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	9.50	-	-	-	-	-	-	1.0	3.0	FY11	-	19.2
Baghdad Hotel	HBAG	8.65	8.63	8.63	0.0%	8.65	8.63	6	1	5	16.4	27.6	6M12	-	10.2
Babylon Hotel	HBAY	-	no trade	30.25	-	-	-	-	-	-	15.3	34.0	9M12	-	155.0
Ishtar Hotels	HISH	28.25	28.00	28.40	-1.4%	28.40	28.00	9	4	121	32.4	35.0	FY11	56.8	16.2
Karbala Hotels	HKAR	5.35	5.20	5.35	-2.8%	5.35	5.15	29	7	37	1.9	7.0	3M12	51.8	4.3
Al- Mansour Hotel	HMAN	32.30	32.50	32.00	1.6%	32.50	32.30	6	1	26	46.6	79.2	3M12	-	26.7
National for Tourist Invest.	HNTI	21.00	21.00	19.75	6.3%	21.00	21.00	2	0	1	6.3	62.2	6M12	48.9	13.2
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	17.40	-	-	-	-	-	-	2.3	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	31.00	-	-	-	-	-	-	0.0	1.0	9M12	20.2	-
Hotel&Tourism Sector Total								52	13	190		332.0			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	FY11	51.4	2.8
Iraqi Agricultural Prod. Marketing Meat***	AIPM	8.20	8.30	8.05	3.1%	8.30	8.20	3	0	1	299.4	28.5	6M12	-	5.9
Iraqi Agricultural Products	AIRP	-	no trade	8.50	-	-	-	-	-	-	0.1	2.6	6M12	16.6	2.9
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	3.5	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	0.94	0.95	0.92	3.3%	0.95	0.94	3	6	6	1.3	2.9	3M12	12.7	0.8
Middle East for Prod.- Fish	AMEF	-	no trade	16.70	-	-	-	-	-	-	0.1	4.2	FY11	42.4	3.6
Agriculture Sector Total								6	6	6		53			
Grand Total								919	2,154	3,699		4,879			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.