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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Monday

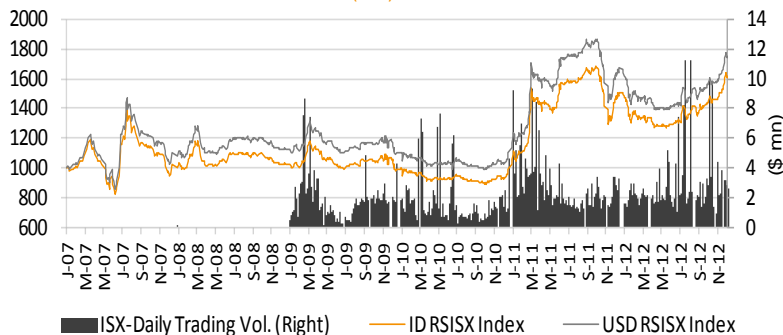
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID3,209,289,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1617	0.5%	7.5%
USD RSISX	1749	0.5%	4.9%

News from Iraq

Politics

- Speaker of the Iraqi Parliament Usama al-Nujaifi discussed on Saturday with Arab League Ambassador in Baghdad Naji Shalqam the role of the Arab mission to solve the current crisis between Baghdad and Arbil. "Talks between the two officials tackled ways of developing relations between Iraq and the Arab league," said a statement received by Aswat Al-Iraq
- The White Bloc announced on Saturday its support to the road map of Prime Minister Nouri al-Maliki to tackle the disputed areas problem. "The road map of Prime Minister Nouri al-Maliki is wise and suitable to protect the disputed areas and to defuse the crisis between Baghdad and Arbil." Aziz Sherief al-Mayahi, a leading figure of the WB, said in a statement on Saturday. (Aswat Al-Iraq)
- Iraq's Parliament Speaker Usama al-Nujaifi discussed with Iranian Ambassador to Iraq Hassan Danaeifar ways of boosting bilateral relations in various domains. (Aswat Al-Iraq)

Economics

- The Iraqi Free Zones announced on Saturday it signed a contract with a local company to establish a special zone to practice commercial activities. "The contract is the first of its kind in Iraq," IFZ director Saleh Saleh al-Qeissi said in a statement. (Aswat Al-Iraq)
- Iraq's State Oil Marketing Organization (SOMO) has this morning adjusted its official selling prices for its Basra Light and Kirkuk crude grades for January. (Iraq Business News)
- The oil ministers of the Organization of Petroleum Exporting Countries (OPEC) will hold a meeting next week in Vienna amid fierce competition between Iraq and Kuwait to win the chairmanship, Kuwaiti news agency reported. (Aswat Al-Iraq)
- United Nations agencies have welcomed the launch by the Government of Iraq of its first-ever national educational strategy, which will help to ensure quality education for the country's 33mn citizens, especially the most deprived children and youth. (UN News Centre)

ISX - Company Announcements

- Baghdad for Packing Materials (IBPM) will hold AGM on December 27, 2012 to discuss 2011 financial results and capital increase through 100% rights issue. ISX will suspend trading of IBPM starting on December 20.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Middle East Inv. Bank	BIME	1.430	2.1%	544.7
Baghdad Soft Drinks	IBSD	1.460	2.1%	94.4
Gulf Insurance and Reinsurance	NGIR	1.020	2.0%	38.2
Ready Made Clothes	IRMC	7.100	1.4%	0.2
Investment Bank of Iraq	BIBI	1.070	0.9%	76.0

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for General Transportation	SIGT	40.500	-10.0%	0.0
National Met. Ind. and Bicycles	IMIB	1.560	-6.0%	14.6
Fallujah Construction Materials	IFCM	4.500	-5.3%	7.7
National Chemical Industries	INCP	0.950	-5.0%	27.6
Babylon Bank	BBAY	0.800	-4.8%	108.5

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	653.7	558.7	20.4%
Gulf Commercial Bank	BGUC	621.2	531.0	19.4%
North Bank	BNOR	319.1	272.7	9.9%
Bank of Baghdad	BBOB	272.3	232.8	8.5%
Babylon Bank	BBAY	130.2	111.2	4.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,523.3	2,102.8	78.6%
Insurance Sector	45.9	38.2	1.4%
Investment Sector	-	-	-
Services Sector	141.6	118.0	4.4%
Industry Sector	389.4	324.5	12.1%
Hotels & Tourism Sec.	97.6	81.4	3.0%
Agriculture Sector	11.5	9.6	0.4%
Total	3,209.3	2,674.4	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,617 / \$1,749, +0.5%**. The number of traded shares was **2.2bn** and the trading volume was **ID3.2bn (\$2.7mn)**.

Non Iraqis executed 112 transactions in this session:

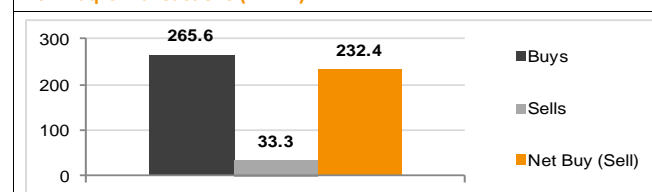
Buys - 103 transactions in **10** companies operating in banking, services and industry sectors.

Sells - 9 transactions in **2** companies operating in banking sector.

Net purchases reached **ID232mn (\$194K)**, while their share in total trading volume was **4.7%**.

Note: ISX will be closed during December 27, 2012 - January 6, 2013 due to the end-of-year closing operations. The last session of this year will be on Wednesday, December 26, 2012 and trading will resume on Monday January 7, 2013.

Non Iraqi's Transactions (ID mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	-	no trade	0.98	-	-	-	-	-	-	5.2	122.5	9M12	6.6	1.1
Babylon Bank***	BBAY	0.82	0.80	0.84	-4.8%	0.82	0.79	47	162	130	35.1	100.0	9M12	17.0	1.1
Bank of Baghdad***	BBOB	1.86	1.87	1.86	0.5%	1.87	1.85	42	146	272	93.1	272.7	9M12	10.9	2.0
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	28.6	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	3.10	3.11	3.09	0.6%	3.11	3.10	10	12	36	22.6	274.2	9M12	11.5	2.5
Economy Bank***	BEFI	1.14	1.14	1.14	0.0%	1.14	1.14	2	1	1	3.2	142.5	9M12	4.9	1.1
Elaf Islamic Bank***	BELF	-	no trade	0.88	-	-	-	-	-	-	5.8	111.5	9M12	10.7	1.0
Gulf Commercial Bank***	BGUC	1.06	1.05	1.06	-0.9%	1.06	1.05	72	590	621	122.4	109.4	9M12	4.1	0.9
Investment Bank of Iraq ***	BIBI	1.05	1.07	1.06	0.9%	1.07	1.05	27	85	91	136.9	138.2	6M12	24.5	1.4
Iraqi Islamic Bank***	BIIB	-	no trade	1.10	-	-	-	-	-	-	20.2	139.3	9M12	7.1	1.3
Iraqi Middle East Bank	BIME	1.40	1.43	1.40	2.1%	1.44	1.40	126	460	654	222.7	178.8	9M12	8.8	1.2
Kurdistan Int. Bank***	BKUI	2.14	2.15	2.14	0.5%	2.15	2.14	16	46	99	66.1	537.5	9M12	10.7	2.6
Mosul Bank	BMFI	0.91	0.90	0.92	-2.2%	0.91	0.90	58	133	120	178.1	151.5	9M12	12.0	1.6
Al-Mansour Bank	BMNS	1.22	1.20	1.20	0.0%	1.22	1.20	12	65	78	37.8	236.0	9M12	19.7	1.1
National Bank of Iraq ***	BNOI	-	no trade	0.82	-	-	-	-	-	-	1.2	103.9	9M12	6.9	1.2
North Bank	BNOR	2.67	2.64	2.64	0.0%	2.68	2.64	43	120	319	134.5	462.0	9M12	7.1	2.0
Credit Bank of Iraq***	BROI	2.23	2.24	2.23	0.4%	2.24	2.23	14	12	28	4.2	280.0	9M12	24.2	2.1
Sumer Commercial Bank***	BSUC	1.00	1.00	1.00	0.0%	1.00	1.00	22	5	5	3.4	125.8	9M12	24.7	1.2
United Bank	BUND	1.90	1.90	1.90	0.0%	1.90	1.89	26	25	48	166.4	395.8	9M12	7.0	1.8
Union Bank***	BUOI	1.05	1.05	1.05	0.0%	1.05	1.05	9	21	22	30.6	87.5	9M12	4.9	1.4
Banking Sector Total								526	1,884	2,523		4,110.3			
Insurance Sector															
Ahliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	0.7	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	-	no trade	0.99	-	-	-	-	-	-	0.5	1.7	6M12	10.8	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	2.22	-	-	-	-	-	-	0.2	4.5	6M12	4.9	1.5
Gulf Insurance&Reinsurance	NGIR	1.01	1.02	1.00	2.0%	1.05	1.00	19	45	46	0.6	1.7	6M12	4.1	0.9
Al-Hamraa for Insurance	NHAM	-	no trade	1.71	-	-	-	-	-	-	0.0	2.9	3M12	8.1	1.1
Insurance Sector Total								19	45	46		12.6			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	FY11	-	0.7
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	6M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.***	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.1	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.54	-	-	-	-	-	-	0.1	2.6	6M12	-	1.4
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	6M12	57.1	1.2
Investment Sector Total												8.1			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	4.90	4.90	4.90	0.0%	4.90	4.90	4	0	1	36.4	7.4	6M12	23.2	2.2
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	0.1	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.***	SBPT	41.00	40.50	45.00	-10.0%	44.00	40.50	14	0	13	0.1	6.8	6M12	14.7	10.6
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.03	5.03	5.03	0.0%	5.04	5.02	28	21	108	45.1	41.9	6M12	18.4	2.4
Kharkh Tour Amusement City	SKTA	-	no trade	10.90	-	-	-	-	-	-	0.9	2.1	9M12	13.8	5.9
Al-Mosul for Funfairs	SMOF	18.60	18.60	18.60	0.0%	18.60	18.60	1	0	0	1.5	6.2	6M12	12.6	4.9
Mamoura Realestate Inv.***	SMRI	3.15	3.15	3.18	-0.9%	3.15	3.15	11	6	19	26.5	39.4	9M12	-	3.5
AL-Nukhba for Construction	SNUC	1.67	1.67	1.70	-1.8%	1.67	1.67	1	0	1	1.0	2.8	9M12	-	1.3
Services Sector Total								59	28	142		133.9			
Industry Sector															
Baghdad for Packing Materials	IBPM	4.75	4.50	4.62	-2.6%	4.85	4.50	17	2	11	1.0	2.0	6M12	-	42.0
Baghdad Soft Drinks***	IBSD	1.45	1.46	1.43	2.1%	1.46	1.43	69	78	113	77.3	161.8	9M12	9.8	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	9.7	19.2	9M12	-	0.7
Fallujah for Construction Mat.***	IFCM	4.51	4.50	4.75	-5.3%	4.51	4.50	7	2	9	9.7	8.5	6M12	67.4	3.9
Nationality Househ. Furniture	IHFI	-	no trade	0.80	-	-	-	-	-	-	0.0	0.8	6M12	9.8	0.5
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	50.2	6.6	6M12	-	6.3
Iraqi for Carton Manufact. and Trading	IICM	0.80	0.80	0.84	-4.8%	0.80	0.80	2	2	2	0.8	2.5	3M12	-	1.5
Iraqi Date Processing&Mark.	IIDP	1.38	1.38	1.40	-1.4%	1.38	1.37	31	91	125	-	17.3	3M12	8.0	1.1
Iraqi Engineering Works***	IIEW	-	no trade	1.90	-	-	-	-	-	-	0.2	2.4	6M12	79.8	1.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.6	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al -Khazer for Construction M.	IKHC	-	no trade	1.95	-	-	-	-	-	-	0.1	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	3.66	3.60	3.70	-2.7%	3.66	3.60	32	20	73	22.5	10.8	9M12	6.6	2.7
Al-Mansour Pharma. Ind.***	IMAP	1.25	1.25	1.25	0.0%	1.25	1.25	1	1	1	3.8	6.7	6M12	9.8	2.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.96	0.96	0.99	-3.0%	0.96	0.96	1	0	0	0.3	4.5	6M12	27.5	1.2
Metallic Ind. and Bicycles	IMIB	1.66	1.56	1.66	-6.0%	1.66	1.55	32	11	17	29.6	6.5	3M12	-	1.6
Modern Sewing	IMOS	3.57	3.51	3.57	-1.7%	3.57	3.50	9	1	4	8.8	2.6	6M12	14.8	4.0
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	1.5	17.6	6M12	-	2.1
National Chemical Industries	INCP	1.00	0.95	1.00	-5.0%	1.00	0.95	20	35	33	24.6	12.0	3M12	-	1.7
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes	IRMC	7.00	7.10	7.00	1.4%	7.10	7.00	2	0	0	13.6	8.9	3M12	-	7.2
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	3M12	-	4.6
Industry Sector Total								223	244	389		326.4			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	10.00	-	-	-	-	-	-	0.8	3.1	FY11	-	20.2
Baghdad Hotel	HBAG	8.65	8.56	8.65	-1.0%	8.65	8.56	7	1	12	15.6	27.4	6M12	-	10.1
Babylon Hotel	HBAY	29.50	29.50	30.00	-1.7%	29.50	29.50	9	1	22	15.9	33.2	9M12	-	151.2
Ishtar Hotels	HISH	28.00	28.00	28.00	0.0%	28.10	28.00	11	2	60	28.0	35.0	FY11	56.8	16.2
Karbala Hotels	HKAR	-	Suspend/GA	5.00	-	-	-	-	-	-	3.1	6.8	3M12	49.8	4.1
Al- Mansour Hotel	HMAN	-	no trade	34.75	-	-	-	-	-	-	46.7	84.6	3M12	-	28.5
National for Tourist Invest.	HNTI	19.70	19.70	19.70	0.0%	19.70	19.70	1	0	1	5.9	58.3	6M12	45.9	12.4
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	17.50	17.50	17.50	0.0%	17.50	17.50	4	0	2	2.3	18.1	3M12	-	-
Tourist Village of Mosul dam	HTVM	30.00	30.00	31.00	-3.2%	30.00	30.00	1	0	1	0.0	1.0	9M12	19.5	-
Hotel&Tourism Sector Total								33	4	98		332.6			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	FY11	51.4	2.8
Iraqi Agricultural Prod. Marketing Meat***	AIPM	8.60	8.65	8.60	0.6%	8.65	8.60	5	0	2	279.0	29.7	6M12	-	6.1
Iraqi Agricultural Products	AIRP	9.01	9.01	9.01	0.0%	9.01	9.01	1	0	0	0.1	2.7	9M12	54.1	4.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	3.7	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	0.92	0.92	0.93	-1.1%	0.92	0.92	1	10	9	1.5	2.8	3M12	12.3	0.8
Middle East for Prod.- Fish	AMEF	16.40	16.40	16.40	0.0%	16.40	16.40	1	0	0	0.1	4.1	FY11	41.6	3.5
Agriculture Sector Total								8	10	11		54			
Grand Total								868	2,215	3,209		4,978			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.