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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Tuesday

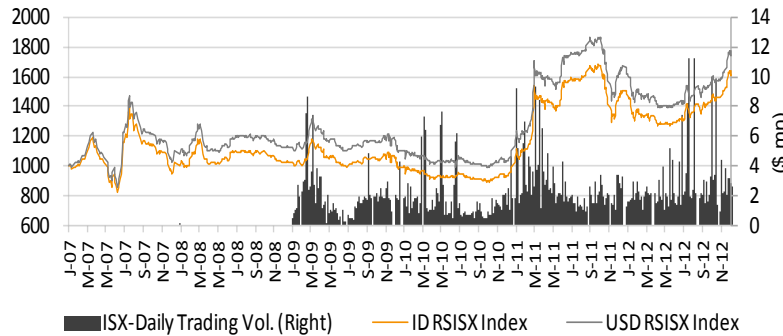
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID17,374,299,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1639	1.3%	9.0%
USD RSISX	1772	1.3%	6.3%

News from Iraq

Politics

- President Jalal Talabani discussed on Sunday night with Head of al-Iraqia bloc Iyad Allawi ways to put an end of the current political developments in Iraq, according to a presidential statement released on Sunday. "The officials exchanged viewpoints regarding the current political standoff and ways to find a solution in accordance with the constitution and the signed political agreements," said the statement. (Aswat Al-Iraq)
- Iraq's prime minister has called on the international community to demand an immediate release of Palestinian and Arab prisoners held in Israeli jails. (The Miami Herald)
- Speaker of the Iraqi parliament Usama al-Nujaifi discussed on Sunday with Kuwaiti Ambassador in Baghdad bilateral relations and ways of bringing Iraq out of the UN Chapter VII. (Aswat Al-Iraq)

Economics

- The Central Bank of Iraq said on Saturday that on the application of the plans to control the steadiness of the Iraqi currency in local markets and the amount of hard currency in flow. The governor of the Bank and Abdul Basit Turki Agency, The Central Bank has already proven its potential capability in keeping fiscal policy and the steadiness of the markets through his role in the play a major role in order to create a balance in its daily auction for the sale of foreign currency. (Iraq Directory)
- Iraq's State Oil Marketing Company (SOMO) is seeking nearly 1mn tons of gasoil on behalf of the country's electricity ministry to supply power stations in 2013, a tender document showed on Tuesday.

ISX - Company Announcements

- National Metallic Industries & Bicycles (IMIB) will hold AGM on December 17, 2012 to discuss 2011 financial results, and capital increase through 75% rights issue. ISX suspended trading of IMIB starting today (December 11).
- A cross transaction occurred on 750mn North Bank (BNOR) shares on December 11, 2012. This represents 0.4% of BNOR capital.
- A cross transaction occurred on 13.5bn Mosul Bank for Investment (BMFI) shares on December 11, 2012. This represents 6.7% of BMFI capital.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Fallujah Construction Materials	IFCM	4.950	10.0%	133.7
Baghdad Al-Iraq for Gen. Transport.	SBPT	42.900	5.9%	7.4
AL- Kindi for Prod. of Veterinary	IKLV	3.750	4.2%	35.0
North Bank	BNOR	2.740	3.8%	2,319.8
AL-Mansour Hotel	HMAN	36.000	3.6%	93.5

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Gulf Insurance and Reinsurance	NGIR	1.000	-2.0%	0.5
Economy Bank	BEFI	1.120	-1.8%	3.8
Mansour Bank	BMNS	1.180	-1.7%	9.4
National Bank of Iraq	BNOI	0.810	-1.2%	0.2
Baghdad for Packing Materials	IBPM	4.450	-1.1%	13.8

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mosul Bank	BMFI	12,896.8	11,022.9	74.2%
North Bank	BNOR	2,783.8	2,379.3	16.0%
Iraqi Middle East Inv. Bank	BIME	357.8	305.8	2.1%
Gulf Commercial Bank	BGUC	213.5	182.5	1.2%
Iraqi Land Transport	SILT	163.6	139.8	0.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	16,613.5	13,844.6	95.6%
Insurance Sector	0.6	0.5	0.0%
Investment Sector	-	-	-
Services Sector	216.4	180.4	1.2%
Industry Sector	371.5	309.6	2.1%
Hotels & Tourism Sec.	154.6	128.9	0.9%
Agriculture Sector	17.6	14.7	0.1%
Total	17,374.3	14,478.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,639 / \$1,772, +1.3%**. The number of traded shares was **16.1bn** and the trading volume was **ID17.4bn (\$14.5mn)**.

Non Iraqi executed 98 transactions in this session:

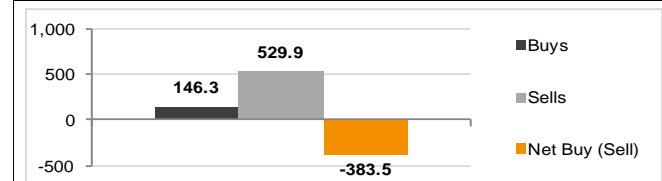
Buys - 75 transactions in 13 companies operating in banking, services, industry and hotel&tourism sectors.

Sells - 23 transactions in 4 companies operating in banking and industry sectors.

Net sales realized at **ID384mn (\$320K)**, while their share in total trading volume was **1.9%**.

Note: ISX will be closed during December 27, 2012 - January 6, 2013 due to the end-of-year closing operations. The last session of this year will be on Wednesday, December 26, 2012 and trading will resume on Monday January 7, 2013.

Non Iraqi's Transactions (ID mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	0.98	0.98	0.98	0.0%	0.98	0.98	2	2	1	4.7	122.5	9M12	6.6	1.1
Babylon Bank***	BBOB	0.80	0.81	0.80	1.3%	0.81	0.80	5	36	29	35.0	101.3	9M12	17.2	1.1
Bank of Baghdad***	BBOY	1.87	1.90	1.87	1.6%	1.90	1.87	37	86	162	93.5	277.1	9M12	11.0	2.1
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	28.4	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	3.10	3.12	3.11	0.3%	3.13	3.09	11	5	17	22.7	275.1	9M12	11.6	2.5
Economy Bank***	BEFI	1.13	1.12	1.14	-1.8%	1.13	1.12	2	4	5	3.2	140.0	9M12	4.9	1.1
Elaf Islamic Bank***	BELF	-	no trade	0.88	-	-	-	-	-	-	5.8	111.5	9M12	10.7	1.0
Gulf Commercial Bank***	BGUC	1.06	1.08	1.05	2.9%	1.08	1.06	41	200	213	120.3	112.5	9M12	4.2	0.9
Investment Bank of Iraq ***	BIBI	1.06	1.07	1.07	0.0%	1.08	1.06	12	38	41	136.9	138.2	6M12	24.5	1.4
Iraqi Islamic Bank***	BIIB	-	no trade	1.10	-	-	-	-	-	-	18.1	139.3	9M12	7.1	1.3
Iraqi Middle East Bank	BIME	1.43	1.43	1.43	0.0%	1.44	1.43	80	250	358	223.5	178.8	9M12	8.8	1.2
Kurdistan Int. Bank***	BKUI	-	no trade	2.15	-	-	-	-	-	-	65.6	537.5	9M12	10.7	2.6
Mosul Bank	BMFI	0.90	0.91	0.90	1.1%	0.91	0.90	68	14,172	12,897	187.9	153.2	9M12	12.1	1.6
Al-Mansour Bank	BMNS	1.20	1.18	1.20	-1.7%	1.20	1.18	5	10	11	37.6	232.1	9M12	19.4	1.1
National Bank of Iraq ***	BNOI	0.81	0.81	0.82	-1.2%	0.81	0.81	1	0	0	1.2	102.6	9M12	6.8	1.2
North Bank	BNOR	2.70	2.74	2.64	3.8%	2.77	2.70	45	1,016	2,784	139.3	479.5	9M12	7.4	2.1
Credit Bank of Iraq***	BROI	2.23	2.23	2.24	-0.4%	2.24	2.23	8	10	22	4.4	278.8	9M12	24.1	2.1
Sumer Commercial Bank***	BSUC	1.00	1.00	1.00	0.0%	1.00	1.00	14	21	21	3.6	125.8	9M12	24.7	1.2
United Bank	BUND	1.90	1.90	1.90	0.0%	1.90	1.89	24	27	51	165.1	395.8	9M12	7.0	1.8
Union Bank***	BUOI	1.05	1.05	1.05	0.0%	1.05	1.05	2	1	1	30.6	87.5	9M12	4.9	1.4
Banking Sector Total								357	15,878	16,614		4,130.2			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	0.7	1.9	9M12	25.0	0.8
Al-Ameen for Insurance	NAME	-	no trade	0.99	-	-	-	-	-	-	0.5	1.7	9M12	10.4	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.22	-	-	-	-	-	-	0.2	4.5	9M12	11.1	1.5
Gulf Insurance&Reinsurance	NGIR	1.01	1.00	1.02	-2.0%	1.01	1.00	2	1	1	0.6	1.7	9M12	2.0	0.7
Al-Hamraa for Insurance	NHAM	-	no trade	1.71	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total								2	1	1		12.5			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.***	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.1	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.54	-	-	-	-	-	-	0.1	2.6	9M12	-	1.4
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
Investment Sector Total												8.1			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	9M12	-	2.9
AL-Badia for General Trans	SBAG	4.90	5.00	4.90	2.0%	5.00	4.90	13	2	8	35.8	7.5	9M12	24.7	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	0.1	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	42.00	42.90	40.50	5.9%	42.90	41.10	7	0	9	0.2	7.2	9M12	23.1	17.6
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.03	5.07	5.03	0.8%	5.10	5.03	37	32	164	46.3	42.3	9M12	25.1	2.5
Kharkh Tour Amusement City	SKTA	10.90	10.90	10.90	0.0%	10.90	10.90	1	0	1	0.9	2.1	9M12	13.8	5.9
Al-Mosul for Funfairs	SMOF	18.60	18.60	18.60	0.0%	18.60	18.60	3	0	6	1.6	6.2	9M12	9.3	4.1
Mamoura Realestate Inv.***	SMRI	3.15	3.15	3.15	0.0%	3.15	3.14	18	9	29	26.8	39.4	9M12	-	3.5
AL-Nukhba for Construction	SNUC	-	no trade	1.67	-	-	-	-	-	-	1.0	2.8	9M12	-	1.3
Services Sector Total								79	44	216		134.8			
Industry Sector															
Baghdad for Packing Materials	IBPM	4.50	4.45	4.50	-1.1%	4.60	4.40	18	4	17	1.1	2.0	6M12	-	41.5
Baghdad Soft Drinks***	IBSD	1.46	1.48	1.46	1.4%	1.48	1.45	76	88	129	78.2	164.0	9M12	9.9	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	9.7	19.2	9M12	-	0.7
Fallujah for Construction Mat.***	IFCM	4.50	4.95	4.50	10.0%	4.95	4.30	55	34	160	10.4	9.4	6M12	74.1	4.3
Nationality Househ. Furniture	IHFI	-	no trade	0.80	-	-	-	-	-	-	0.0	0.8	6M12	9.8	0.5
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	51.2	6.6	6M12	-	6.3
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.80	-	-	-	-	-	-	0.8	2.5	3M12	-	1.5
Iraqi Date Processing&Mark.	IIDP	1.38	1.37	1.38	-0.7%	1.38	1.37	5	4	5	-	17.1	3M12	8.0	1.1
Iraqi Engineering Works***	IIEW	-	no trade	1.90	-	-	-	-	-	-	0.2	2.4	6M12	79.8	1.8
Iraqi For Tufted Carpets	IITC	4.60	4.60	4.60	0.0%	4.60	4.60	4	2	7	0.6	1.9	3M12	4.2	1.2
Kirkuk for Producing	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al-Khazer for Construction M.	IKHC	-	no trade	1.95	-	-	-	-	-	-	0.1	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	3.65	3.75	3.60	4.2%	3.75	3.65	21	11	42	22.9	11.3	9M12	6.9	2.9
Al-Mansour Pharma. Ind.***	IMAP	1.25	1.24	1.25	-0.8%	1.25	1.24	8	4	5	3.8	6.7	6M12	9.7	2.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

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Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.96	-	-	-	-	-	-	0.3	4.5	6M12	27.5	1.2
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	1.56	-	-	-	-	-	-	29.5	6.5	3M12	-	1.6
Modern Sewing	IMOS	3.50	3.51	3.51	0.0%	3.51	3.50	2	0	1	8.7	2.6	6M12	14.8	4.0
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	1.5	17.6	9M12	-	2.2
National Chemical Industries	INCP	0.93	0.95	0.95	0.0%	0.96	0.93	5	5	5	24.8	12.0	9M12	-	1.5
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M12	-	0.7
Ready Made Clothes	IRMC	-	no trade	7.10	-	-	-	-	-	-	13.6	8.9	9M12	82.5	7.0
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	9M12	-	4.8
Industry Sector Total								194	151	372		329.7			
Hotels & Tourism Sector															
Ashour Hotel	HASH	10.10	10.15	10.00	1.5%	10.15	10.10	2	1	6	0.9	3.2	FY11	-	20.5
Baghdad Hotel	HBAG	8.60	8.60	8.56	0.5%	8.60	8.60	2	0	1	15.7	27.5	9M12	-	10.2
Babylon Hotel	HBAY	29.50	29.50	29.50	0.0%	29.50	29.50	3	0	7	15.8	33.2	9M12	-	151.2
Ishtar Hotels	HISH	28.01	28.00	28.00	0.0%	28.01	28.00	5	1	14	26.7	35.0	9M12	-	13.7
Karbala Hotels	HKAR	-	Suspend/GA	5.00	-	-	-	-	-	-	3.1	6.8	9M12	-	4.1
Al- Mansour Hotel	HMAN	36.00	36.00	34.75	3.6%	36.00	36.00	3	3	112	47.6	87.7	9M12	-	26.3
National for Tourist Invest.	HNTI	19.70	19.70	19.70	0.0%	19.70	19.70	11	0	9	5.9	58.3	9M12	52.6	11.9
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	17.50	17.50	17.50	0.0%	17.50	17.50	3	0	3	2.3	18.1	9M12	-	20.3
Tourist Village of Mosul dam	HTVM	30.00	30.00	30.00	0.0%	30.00	30.00	7	0	3	0.0	1.0	9M12	19.5	-
Hotel&Tourism Sector Total								36	5	155		335.8			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	FY11	51.4	2.8
Iraqi Agricultural Prod. Marketing Meat***	AIPM	8.65	8.82	8.65	2.0%	8.82	8.65	14	2	15	274.7	30.3	6M12	-	6.3
Iraqi Agricultural Products	AIRP	-	no trade	9.01	-	-	-	-	-	-	0.1	2.7	9M12	54.1	4.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	3.7	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	0.92	0.92	0.92	0.0%	0.92	0.92	2	3	3	1.6	2.8	3M12	12.3	0.8
Middle East for Prod.- Fish	AMEF	16.40	16.40	16.40	0.0%	16.40	16.40	1	0	0	0.1	4.1	FY11	41.6	3.5
Agriculture Sector Total								17	4	18		55			
Grand Total								685	16,084	17,374		5,006			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.