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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Daily Bulletin / Tuesday**

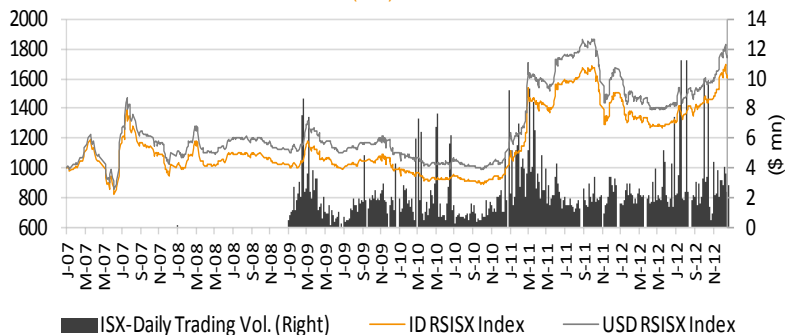
**Iraqi Dinar Value**

**1USD=1166ID (CBI Auction Price)**

**Daily Value Traded**

**ID3,462,608,000**

**Rabee Securities (RS) Index - RSISX Index**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1615	0.3%	7.4%
<b>USD RSISX</b>	1747	0.3%	4.7%

**News from Iraq**

**Politics**

- State of Law MP Shakir al-Daraji stated on Sunday that the attempts to solve the crisis between the federal government and the Kurdish region are going on despite the absence of President Jalal al-Talabani. In a press statement by his office, he added that "President Talabani was the main axis in containing all crises as the neutral force". (Aswat Al-Iraq)
- Iraqi Parliament Speaker Usama Nujaifi announced that he was authorized by the Iraqiya bloc to conduct talks with the head of the Kurdish leadership on adopting a "destiny" decision connected with the political process in Iraq, while President Barzani said he will have discussions with the Kurdish components. During a meeting between two sides, both responsible officials discussed the outcome of the political process in Iraq. (Aswat Al-Iraq)
- Middle Alliance, affiliate to Iraqiya bloc, MP Waleed al-Muhammadi expressed his support to form Anbar region, stressing that it became "a choice" to get out of the political crisis. Anbar province MP Muhammadi told Aswat al-Iraq that "this is not my expression, but that of the people who elected me". (Aswat Al-Iraq)
- Ministry of Environment announced the meetings of the Arab Environment Ministers started in Baghdad to discuss Environment issues and sustained development, as well as the functions of specialized agencies (Aswat Al-Iraq)

**Economics**

- The Iraq-Iran-Syria gas pipeline is going under construction, as quoting Iranian Governor of Gailan Gharb province. Governor Erdashir Rustumi declared saying that pipeline will be extended inside the Iranian areas by 95km, out of the whole pipeline that will be extended to 1500km. (Iraq Directory)
- Turan al-Mufti, who is the acting Minister of Telecommunications (MoT), gave assurances that the Media and Communications approved finalizing the draft of the 4th license for mobile phone in Iraq. Around 50% of the Ministry's projects are accomplished in 2012 and the technical cadres are continued in finishing the rest of projects. (Iraq Directory)
- Iraqi ministry of industry called to revive industrial cooperation with Brazil. During a meeting between Technical Industry Deputy Minister Adil Karim and the Brazilian Consul in Baghdad and Executive Director of Arab-Brazilian Chamber of Commerce, both sides tackled means of joint cooperation in industrial and economic field, according to the ministry's statement. (Aswat Al-Iraq)

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Mamoura Realestate	SMRI	3.850	6.9%	10.8
AL-Badia for General Trans	SBAG	5.490	5.6%	4.6
AL-Nukhba Construction	SNUC	1.680	3.7%	0.1
Iraqi Land Transport	SILT	5.500	3.4%	82.7
Baghdad Soft Drinks	IBSD	1.490	2.8%	80.4

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Bank of Baghdad	BBOB	1.800	-6.3%	463.8
Middle East for Production- Fish	AMEF	16.000	-4.5%	0.3
National Met. Ind. and Bicycles	IMIB	1.300	-4.4%	7.1
Northern Soft D. & Min. Water	INSD	0.490	-3.9%	5.1
Karbala Hotels	HKAR	2.500	-3.9%	3.7

**Top 5 Traded Volume**

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	1,034.7	884.4	29.9%
Iraqi Agr. Products Mark. Meat	AIPM	867.0	741.0	25.0%
Bank of Baghdad	BBOB	556.6	475.7	16.1%
North Bank	BNOR	164.9	140.9	4.8%
Gulf Commercial Bank	BGUC	145.0	123.9	4.2%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,277.3	1,897.7	65.8%
Insurance Sector	1.2	1.0	0.0%
Investment Sector	-	-	-
Services Sector	124.2	103.5	3.6%
Industry Sector	163.7	136.4	4.7%
Hotels & Tourism Sec.	25.0	20.8	0.7%
Agriculture Sector	871.3	726.0	25.2%
<b>Total</b>	<b>3,462.6</b>	<b>2,885.5</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,615 / \$1,747, +0.3%**. The number of traded shares was **1.7bn** and the trading volume was **ID3.5bn (\$2.9mn)**.

**Non Iraqis executed 60 transactions in this session:**

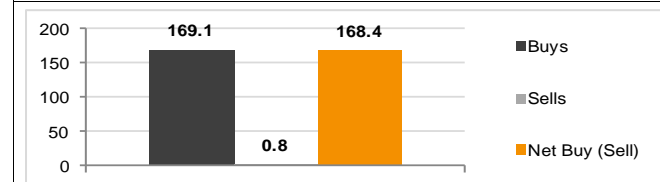
**Buys - 55 transactions in 3 companies** operating in banking and industry sectors.

**Sells - 5 transactions in 4 companies** operating in banking and industry sectors.

Net purchases reached **ID168mn (\$140K)**, while their share in total trading volume was **2.5%**.

**Note: ISX will be closed during December 27, 2012 - January 6, 2013 due to the end-of-year closing operations. The last session of this year will be on Wednesday, December 26, 2012 and trading will resume on Monday January 7, 2013.**

### Non Iraqi's Transactions (ID mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.96	0.93	0.96	-3.1%	0.96	0.93	11	16	15	3.0	116.3	9M12	6.3	1.1
Babylon Bank***	BBOB	0.78	0.78	0.78	0.0%	0.78	0.78	6	40	31	37.7	97.5	9M12	16.6	1.1
Bank of Baghdad***	BBOY	1.91	1.80	1.92	-6.2%	1.91	1.80	93	306	557	117.9	262.5	9M12	10.5	1.9
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	29.4	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	2.97	3.00	2.98	0.7%	3.01	2.95	24	18	52	24.5	264.5	9M12	11.1	2.4
Economy Bank***	BEFI	-	no trade	1.13	-	-	-	-	-	-	3.1	141.3	9M12	4.9	1.1
Elaf Islamic Bank***	BELF	0.90	0.88	0.91	-3.3%	0.90	0.88	4	13	12	5.4	111.5	9M12	10.7	1.0
Gulf Commercial Bank***	BGUC	1.09	1.09	1.08	0.9%	1.09	1.09	22	133	145	122.2	113.5	9M12	4.2	1.0
Investment Bank of Iraq ***	BIBI	1.01	1.01	1.01	0.0%	1.01	1.01	2	2	2	127.9	130.5	9M12	15.9	1.2
Iraqi Islamic Bank***	BIIB	1.20	1.23	1.20	2.5%	1.23	1.20	9	6	7	9.1	155.8	9M12	7.9	1.4
Iraqi Middle East Bank	BIME	1.44	1.46	1.46	0.0%	1.46	1.44	65	709	1,035	261.6	182.5	9M12	9.0	1.2
Kurdistan Int. Bank***	BKUI	2.12	2.10	2.12	-0.9%	2.12	2.10	5	29	61	76.9	525.0	9M12	10.4	2.5
Mosul Bank	BMFI	0.85	0.85	0.85	0.0%	0.86	0.85	5	8	7	153.8	143.1	9M12	11.3	1.5
Al-Mansour Bank	BMNS	1.23	1.23	1.23	0.0%	1.23	1.23	18	28	34	44.0	241.9	9M12	20.2	1.2
National Bank of Iraq ***	BNOI	0.83	0.84	0.83	1.2%	0.84	0.83	7	20	17	1.4	106.4	9M12	7.1	1.2
North Bank	BNOR	2.56	2.54	2.51	1.2%	2.56	2.51	7	65	165	155.9	444.5	9M12	6.8	1.9
Credit Bank of Iraq***	BROI	2.40	2.35	2.40	-2.1%	2.40	2.35	9	3	6	5.1	293.8	9M12	25.4	2.2
Sumer Commercial Bank***	BSUC	1.01	1.02	1.02	0.0%	1.02	1.00	13	36	36	3.7	128.4	9M12	25.2	1.2
United Bank	BUND	1.84	1.84	1.84	0.0%	1.85	1.84	16	49	90	158.9	383.3	9M12	6.8	1.8
Union Bank***	BUOI	1.03	1.03	1.06	-2.8%	1.03	1.03	1	5	5	6.1	85.8	9M12	4.8	1.4
<b>Banking Sector Total</b>								<b>317</b>	<b>1,484</b>	<b>2,277</b>		<b>4,069.2</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	0.6	1.9	9M12	25.0	0.8
Al-Ameen for Insurance	NAME	1.05	1.05	1.06	-0.9%	1.05	1.05	1	1	1	0.6	1.8	9M12	11.0	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	4.2	9M12	10.5	1.4
Gulf Insurance & Reinsurance	NGIR	0.94	0.92	0.94	-2.1%	0.94	0.92	2	1	1	0.7	1.5	9M12	1.9	0.7
Al-Hamraa for Insurance	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>3</b>	<b>1</b>	<b>1</b>		<b>12.3</b>			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.***	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.1	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.57	-	-	-	-	-	-	0.1	2.6	9M12	-	1.4
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
Investment Sector Total												8.2			
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	9M12	-	2.9
AL-Badia for General Trans	SBAG	5.30	5.49	5.20	5.6%	5.49	5.30	7	1	5	25.9	8.2	9M12	27.2	2.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	0.0	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	42.00	42.00	43.00	-2.3%	42.00	42.00	5	0	6	0.5	7.0	9M12	22.6	17.3
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.33	5.50	5.32	3.4%	5.50	5.33	54	18	99	56.8	45.8	9M12	27.2	2.7
Kharkh Tour Amusement City	SKTA	-	no trade	11.00	-	-	-	-	-	-	0.9	2.1	9M12	13.9	5.9
Al-Mosul for Funfairs	SMOF	17.99	17.99	18.00	-0.1%	17.99	17.99	1	0	0	1.9	6.0	9M12	9.0	4.0
Mamoura Realestate Inv.***	SMRI	3.74	3.85	3.60	6.9%	3.85	3.74	12	3	13	27.4	48.2	9M12	-	4.3
AL-Nukhba for Construction	SNUC	1.68	1.68	1.62	3.7%	1.68	1.68	1	0	0	1.0	2.8	9M12	-	1.3
Services Sector Total								80	23	124		147.5			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	Suspend/GA	4.20	-	-	-	-	-	-	1.3	1.9	9M12	-	4.5
Baghdad Soft Drinks***	IBSD	1.47	1.49	1.45	2.8%	1.50	1.46	60	65	97	82.2	165.1	9M12	10.0	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	8.1	19.2	9M12	-	0.7
Fallujah for Construction Mat.***	IFCM	3.74	4.00	4.14	-3.4%	4.10	3.73	27	3	13	13.4	7.6	6M12	59.9	3.5
Nationality Househ. Furniture	IHFI	-	no trade	0.80	-	-	-	-	-	-	0.0	0.8	9M12	7.8	0.5
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	45.7	6.6	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.91	-	-	-	-	-	-	0.6	2.9	9M12	-	2.5
Iraqi Date Processing&Mark.	IIDP	1.29	1.28	1.30	-1.5%	1.29	1.28	7	4	4	47.8	16.0	3M12	7.5	1.0
Iraqi Engineering Works***	IIEW	-	no trade	2.45	-	-	-	-	-	-	0.3	3.1	9M12	39.6	2.2
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.7	1.9	9M12	4.8	1.2
Kirkuk for Producing	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al -Khazer for Construction M.	IKHC	1.90	1.90	1.90	0.0%	1.90	1.90	4	0	0	0.1	1.7	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	3.92	3.95	3.92	0.8%	3.99	3.91	15	7	27	26.4	11.9	9M12	7.3	3.0
Al-Mansour Pharma. Ind.***	IMAP	1.20	1.21	1.20	0.8%	1.21	1.20	9	5	6	4.0	6.5	6M12	9.4	2.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	no trade	0.81	-	-	-	-	-	-	0.4	3.8	9M12	37.3	1.0
Metallic Ind. and Bicycles***	IMIB	1.36	1.30	1.36	-4.4%	1.36	1.30	4	6	8	26.4	8.1	3M12	-	2.1
Modern Sewing	IMOS	-	no trade	3.57	-	-	-	-	-	-	8.7	2.7	9M12	40.7	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	1.0	17.6	9M12	-	2.2
National Chemical Industries	INCP	0.97	0.97	0.97	0.0%	0.97	0.97	2	2	1	20.9	12.3	9M12	-	1.5
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M12	-	1.3
North Soft Drinks	INSD	0.51	0.49	0.51	-3.9%	0.51	0.49	13	12	6	-	16.9	9M12	-	0.7
Ready Made Clothes	IRMC	7.00	7.00	7.00	0.0%	7.00	7.00	1	0	0	12.0	8.8	9M12	81.3	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	9M12	-	4.8
<b>Industry Sector Total</b>								<b>142</b>	<b>104</b>	<b>164</b>		<b>331.5</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	10.40	10.50	10.40	1.0%	10.50	10.40	4	0	3	1.0	3.3	9M12	83.2	21.2
Baghdad Hotel	HBAG	-	no trade	8.55	-	-	-	-	-	-	14.3	27.4	9M12	-	10.1
Babylon Hotel	HBAY	27.60	27.50	27.90	-1.4%	27.60	27.50	9	0	13	15.8	30.9	9M12	-	140.9
Ishtar Hotels	HISH	-	no trade	27.51	-	-	-	-	-	-	26.2	34.4	9M12	-	13.5
Karbala Hotels***	HKAR	2.60	2.50	2.60	-3.8%	2.60	2.50	8	2	4	3.9	10.4	9M12	-	6.4
Al- Mansour Hotel	HMAN	-	no trade	35.00	-	-	-	-	-	-	49.3	85.3	9M12	-	25.5
National for Tourist Invest.	HNTI	19.25	19.25	19.20	0.3%	19.25	19.25	2	0	1	5.3	57.0	9M12	51.4	11.7
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	17.25	17.50	17.25	1.4%	17.50	17.25	2	0	4	2.5	18.1	9M12	-	20.3
Tourist Village of Mosul dam	HTVM	-	no trade	30.50	-	-	-	-	-	-	0.1	1.0	9M12	19.9	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>25</b>	<b>3</b>	<b>25</b>		<b>332.8</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	9M12	-	3.0
Iraqi Agricultural Prod. Marketing Meat***	AIPM	9.15	9.15	9.10	0.5%	9.15	9.15	23	95	867	266.6	31.5	9M12	-	6.4
Iraqi Agricultural Products	AIRP	-	no trade	9.75	-	-	-	-	-	-	0.1	2.9	9M12	58.6	4.3
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	3.9	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	0.90	0.91	0.89	2.2%	0.91	0.90	2	4	4	1.5	2.7	6M12	18.7	1.5
Middle East for Prod.- Fish	AMEF	16.00	16.00	16.75	-4.5%	16.00	16.00	3	0	0	0.1	4.0	6M12	10.0	3.1
<b>Agriculture Sector Total</b>								<b>28</b>	<b>99</b>	<b>871</b>		<b>56</b>			
<b>Grand Total</b>								<b>595</b>	<b>1,715</b>	<b>3,463</b>		<b>4,957</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC). Total number of trading days during the last 6 months were 115.

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.